

ATG PLANET JOINT STOCK COMPANY

**Consolidated financial report
for the accounting period ending December 31, 2025**

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REPORT OF THE GENERAL MANAGEMENT BOARD

The Board of Directors of ATG Planet Joint Stock Company (hereinafter referred to as "the Company") presents its Report together with the consolidated financial statements for the accounting period ended December 31, 2025.

COMPANY INFORMATION

ATG Planet Joint Stock Company (hereinafter referred to as "the Company") is a Joint Stock Company established and operating in Vietnam under Business Registration Certificate No. 4100577172 , initially registered on August 1, 2007, and amended for the 13th time on July 16, 2025, issued by the Department of Finance of Gia Lai Province.

MEMBERS OF THE BOARD OF DIRECTORS, THE AUDIT COMMITTEE, AND THE GENERAL MANAGEMENT BOARD

The members of the Board of Directors, the Audit Committee, and the General Management Board of the Company during the accounting period and up to the date of this Report include:

Board of Directors

<u>Full name</u>	<u>Position</u>	<u>Date of Appointment/Dismissal</u>
Mr. Nguyen Huu Phu	Chairperson	
Mr. Nguyen Anh Thong	Member	
Ms. Dao Thi Nga	Member	

Audit Committee

<u>Full name</u>	<u>Position</u>	<u>Date of Appointment/Dismissal</u>
Ms. Dao Thi Nga	Head of the Inspection Committee	Appointment dated June 16, 2025
Mr. Nguyen Dong Giang	Chairperson	Dismissal date: June 14, 2025
Mr. Do Minh Duc	Member	Dismissal date: June 14, 2025

Board of Directors

<u>Full name</u>	<u>Position</u>	<u>Date of appointment/dismissal</u>
Mr. Thai Thien Quang	General Director	Appointment dated June 17, 2025
Mr. Dao Quang Trung	General Director	Dismissal date: June 17, 2025

Legal representative

The legal representative of the Company from January 1, 2025 to June 16, 2025 was Mr. Dao Quang Trung – Former General Director. The legal representative of the Company from June 17, 2025 until the date of this Report is Mr. Thai Thien Quang – General Director.

REPORT OF THE BOARD OF DIRECTORS (continued)

EVENTS OCCURRING AFTER THE END OF THE ACCOUNTING PERIOD

No significant events have occurred since the end of the 2025 accounting period that would require adjustments or disclosures in the notes to the consolidated financial statements.

ANNOUNCEMENT OF THE BOARD OF DIRECTORS' RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Board of Directors of the Company is responsible for preparing consolidated financial statements that fairly and accurately reflect the consolidated financial position of the Company as of December 31, 2025, as well as the consolidated operating results and consolidated cash flow for the six-month accounting period ending on the same date, in accordance with Vietnamese accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations concerning the preparation and presentation of consolidated financial statements. In preparing these consolidated financial statements, the Board of Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates in a reasonable and cautious manner;
- Clearly state whether appropriate accounting principles have been followed, and whether there are any material misapplications that need to be disclosed and explained in the consolidated financial statements;
- Prepare consolidated financial statements on a going concern basis unless it is not possible to assume that the Company will continue to operate its business; and
- Design and implement an effective internal control system for the purpose of preparing and presenting reasonable consolidated financial statements to mitigate risks and fraud.

The Board of Directors is responsible for ensuring that the accounting records are properly maintained to reasonably reflect the consolidated financial position of the Company at any given time and for ensuring that the consolidated financial statements comply with Vietnamese accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations concerning the preparation and presentation of consolidated financial statements. The Board of Directors is also responsible for ensuring the security of the Company's assets and for taking appropriate measures to prevent and detect fraud and other misappropriation.

The Board of Directors confirms that the Company has complied with the above requirements in preparing the financial statements.

APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS

The Board of Directors approves the attached consolidated financial statements. The consolidated financial statements fairly and accurately reflect the consolidated financial position of the Company as of December 31, 2025, as well as the consolidated operating results and consolidated cash flows for the accounting period ended December 31, 2025, in accordance with current Vietnamese accounting standards, the current corporate accounting system, and relevant legal regulations concerning the preparation and presentation of consolidated financial statements.

REPORT OF THE BOARD OF DIRECTORS (continued)

COMMITMENT TO INFORMATION DISCLOSURE

The Board of Directors commits that the Company complies with Decree 155/2020/ND-CP dated December 31, 2020, of the Prime Minister detailing the implementation of several articles of the Securities Law, and that the Company does not violate its information disclosure obligations as stipulated in Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market; and Circular No. 68/2024/TT-BTC dated September 18, 2024, amending and supplementing several articles of the circulars regulating securities transactions on the securities trading system; clearing and settlement of securities transactions; operations of securities companies; and information disclosure on the securities market .

On behalf of and representing the Board of Directors,



Mr. NGUYEN HUU PHU

Chairman of the Board

Gia Lai, March 03rd , 2026

CONSOLIDATED BALANCE SHEET

By December 31, 2026

	ASSET	Code number	Explanation	Final number VND	First issue of the year VND
A.	SHORT-TERM ASSETS	100		56,423,633,124	8,510,529,006
I.	Cash and cash equivalents	110	4.1	379,795,009	415,493,484
1.	Money	111		379,795,009	415,493,484
II.	Short-term financial investments	120		-	-
III.	Short-term receivables	130		26,870,088,509	4,239,552,023
1.	Short-term receivables from customers	131	4.2	23,351,567,570	418,330,015
2.	Prepayment to short-term sellers	132	4.3	2,218,819,693	364,868,615
3.	Short-term intercompany receivables	133	4.4	468,201,000	-
4.	Short-term loan receivables	135	4.5		
5.	Other short-term receivables	136	4.6	831,390,246	3,456,353,393
	Assets awaiting processing	139			-
IV.	Inventory	140	4.7	25,121,605,551	3,473,769,427
1.	Inventory	141		25,121,605,551	3,473,769,427
V.	Other current assets	150		4,052,144,055	381,714,072
1.	Short-term prepaid expenses	151	4.8	3,779,138,773	246,184,090
2.	VAT is deductible.	152		273,005,282	135,529,982
	Taxes and other amounts due to the State	153		-	-
	Other current assets	155		-	-
B.	LONG-TERM ASSETS	200		211,079,212,883	45,215,911
I.	Long-term receivables	210		-	-
II.	Fixed assets	220		17,404,547	29,007,577
1.	Tangible fixed assets	221	4.9	17,404,547	29,007,577
	- Original price	222		34,809,091	34,809,091
	- Accumulated depreciation value	223		(17,404,544)	(5,801,514)
III.	Investment properties	230		-	-
IV.	Long-term work-in- progress assets	240		-	-
V.	Long-term financial investment	250		-	-
	Investing capital in other entities.	253		-	-
VI.	Other long-term assets	260		211,061,808,336	16,208,334
1.	Long term upfront costs	261	4.8	5,808,336	16,208,334
2.	Other long-term assets	268	4.9	211,056,000,000	-
	TOTAL ASSETS (270 = 100 + 200)	270		267,502,846,007	8,555,744,917

SHEET (continued)

By December 31, 2025

FUNDING	Code number	Explanation	Final number	First issue of the year
			VND	VND
C. LIABILITIES	300		258,651,847,123	8,390,774,379
I. Short-term debt	310		206,356,972,623	7,150,774,379
1. Short-term payables to suppliers.	311	4.10	6,835,010,954	339,159,105
2. Short-term advance payment buyers	312	4.11	59,771,954,705	709,283,125
3. Taxes and other payments due to the State.	313	4.12	2,949,604,112	941,152,822
4. Workers must be paid.	314		162,650,968	228,540,435
5. Short-term liabilities	315	4.13	854,101,687	906,601,552
6 Short-term internal payments required.	316	4.14	800,000,000	-
Payment must be made according to the construction contract schedule.	317		-	-
Short-term unearned revenue	318		-	-
7. Other short-term payables	319	4.15	94,569,659,197	489,859,940
8. Short-term loans and financial leases	320	4.16	40,413,991,000	3,536,177,400
Government bond repurchase transactions	324		-	-
II. Long-term debt	330		52,294,874,500	1,240,000,000
Long-term payment to the seller.	331		-	-
1. Buyers pay upfront for long-term terms.	332	4.11	51,794,874,500	-
Long-term costs	333		-	-
Internal payments for working capital are required.	334		-	-
Long-term internal payment required.	335		-	-
Long-term unearned revenue	336		-	-
Other long-term payables	337		-	-
2. Long-term loans and financial leases	338	4.16	500,000,000	1,240,000,000
Provision for long-term liabilities	342		-	-
Science and Technology Development Fund	343		-	-
D. EQUITY	400		8,850,998,884	164,970,538
I. Equity	410	4.17	8,850,998,884	164,970,538
1. Owner's equity contri-ion	411		152,200,000,000	152,200,000,000
- Common stock with voting rights	411a		152,200,000,000	152,200,000,000

2.	Development Investment Fund	418	5,670,872,657	5,670,872,657
3.	Undistri-ed after-tax profit	421	(149,019,873,773)	(157,705,902,119)
	- Undistri-ed net profit accumulated up to the end of the previous period	421a	(157,951,656,812)	(158,027,879,882)
	- Undistri-ed net profit for this period	421b	8,931,783,039	321,977,763
II.	Other funding sources and funds	430	-	-
	TOTAL CAPITAL (440 = 300 + 400)	440	267,502,846,007	8,555,744,917



Schedule maker
TRAN THI THANH HOA



Chief Accountant
TRAN THI THANH HOA



Chairman of the Board
NGUYEN HUU PHU

Gia Lai, Vietnam
December 31, 2025

SUMMARY OF BUSINESS PERFORMANCE RESULTS

For the accounting period ending December 31, 2025

TARGETS	Code number	Explanation	This year	Last year	Cumulative figures from the beginning of the year to the end of this quarter (This year)	Cumulative figures from the beginning of the year to the end of this quarter (Previous year)
			VND	VND	VND	VND
1. Revenue from sales and services	01	5.1	4,748,946,608		55,789,603,083	12,813,696,308
2. Revenue deductions	02		-			
3. Net revenue from sales and services (10 = 01 - 02)	10		4,748,946,608		55,789,603,083	12,813,696,308
4. Cost of goods sold	11	5.2	3,546,034,650		49,363,247,121	8,798,761,357
5. Gross profit from sales and services (20 = 10 - 11)	20		1,202,911,958		6,426,355,962	4,014,934,951
6. Financial operating revenue	21	5.3	6,707,902,526	137,403	6,708,698,342	845,333
7. Financial costs	22	5.4	-			228,507,716
In which: Interest expense	23					
8. Cost of goods sold	25	5.5			16,502,815	36,363,636

ATG PLANET JOINT STOCK COMPANY

No. 81 Mai Hac De Street, Quy Nhon Nam Ward, Gia Lai Province

Form No. B 02a - DN

9. Business management costs	26	5.6	572,601,179	701,403,048	2,922,834,496	2,717,499,966
10. Net profit from business operations {30 = 20 + (21 - 22) - (25 + 26)}	30		7,338,213,305	(701,265,645)	10,195,716,993	1,033,408,966
11. Other income	31	5.7		500,000	27,259,000,000	525,000
12. Other expenses	32	5.8	1,106,706	65,000,000	47,859,754	86,175,916
13. Other income (40 = 31 - 32)	40		(1,106,706)	(64,500,000)	27,211,140,246	(85,650,916)
14. Total accounting profit before tax (50=30+40)	50		7,337,106,599	(765,765,645)	37,406,857,239	947,758,405
15. Current corporate income tax expense	51	5.9	1,903,336,216		1,976,849,614	236,665,324
16. Deferred corporate income tax expense	52		-			
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60		5,433,770,383	(765,765,645)	35,430,007,625	711,092,726
18. Earnings per share	70	5.10	2,987	51	2,987	51
19. Declining earnings per share	71	5.10	2,987	51	2,987	51

The accompanying notes are an integral part of this interim consolidated financial report



Schedule maker
TRAN THI THANH HOA

Chief Accountant
TRAN THI THANH HOA

Chairman of the Board
NGUYEN HUU PHU

Gia Lai, Vietnam
December 31, 2025

SUMMARY CASH FLOW STATEMENT

For the accounting period ending December 31, 2025
(using the indirect method)

TARGETS	Code number	This year VND	Last year VND
I. CASH FLOW FROM OPERATIONS			
1. Profit before tax	01	7,937,380,079	1,012,233,302
2. Adjustments for amounts			
Depreciation and amortisation of fixed assets and investment properties	02	11.603.030	
(Gains)/losses from investing activities	05	(4.718.543.270)	
3. Profit from business operations before changes in working capital	08	3,230,439,839	1,012,233,302
- Increase or decrease in accounts receivable	09	(6,898,763,895)	36,335,906,863
- Increase or decrease in inventory	10	1,738,729,087	(1,583,193,742)
- Increases and decreases in liabilities (excluding interest payable and corporate income tax payable)	11	63,196,922,727	(10,286,453,604)
- Increase or decrease in upfront costs	12	130,258,392	(541,553,127)
- Corporate income tax already paid	15	(488,396,116)	-
- Other income from business operations	16	94,000,000,000	-
- Other expenses for business operations	17	-	-
Net cash flow from operating activities	20	154,909,190,034	24,936,939,692
II. CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition and construction of fixed assets and other long-term assets	21	6.050.000.000	(34,809,091)
1. Revenue from the liquidation and sale of fixed assets and other long-term assets.	22	-	
2. Cash recovered from lending, selling debt instruments of other entities	24		
3. Money spent on investing capital in other entities.	25	(214,806,000,000)	-
4. Cash recovered from equity investment in other entities	26	46.800.000.000	
5. Interest earned, dividends and profits received		218.543.270	
Net cash flow from investing activities	30	(161,737,456,730)	(34,809,091)
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Revenue from Issuing shares and receiving capital contributions from shareholders.	31	-	-
The money is used to return capital contributions to owners and to repurchase shares issued by the company.	32	-	-
3. Proceeds from borrowings	33	7.007.165.000	
4. Repayment of borrowings	34	(152.165.000)	
III. CASH FLOW FROM FINANCING ACTIVITIES			

III. CASH FLOW FROM FINANCING ACTIVITIES

Paying off the principal of a financial lease.	35	-	-
Dividends, profits paid to the owners.	36	-	-

III. CASH FLOW FROM FINANCING ACTIVITIES

<i>Net cash flow from financing activities</i>	<i>40</i>	<i>6,855,000,000</i>	<i>(24,902,130,601)</i>
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Net cash flow for the year (50=20+30+40)	50	26,733,304	-
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Cash and cash equivalents at the beginning of the year	60	353,061,705	415,493,484
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The impact of changes in foreign exchange rates	61	-	-
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Cash and cash equivalents at year-end (70=50+60+61)	70	379,795,009	415,493,484
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Schedule maker
TRAN THI THANH HOA



Chief Accountant
TRAN THI THANH HOA



Chairman of the Board
NGUYEN HUU PHU

Gia Lai, Vietnam
December 31, 2025

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS*For the accounting period ending December 31, 2025*

These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements.

1. CHARACTERISTICS OF BUSINESS OPERATIONS**1.1. Forms of capital ownership**

ATG Planet Joint Stock Company (hereinafter referred to as "the Company") is a Joint Stock Company established and operating in Vietnam under Business Registration Certificate No. 4100577172, initially registered on August 1, 2007, and amended for the 13th time on July 16, 2025, issued by the Department of Finance of Gia Lai Province.

The company's charter capital is: VND 152,200,000,000 (In words: One hundred fifty-two billion, two hundred million dong). The total number of shares is 15,220,000 shares.

The total number of employees of the Company as of December 31, 2025 is 5 people (December 31, 2024: 2 people).

1.2. Business field

The company's main business activities are construction, trade, and services.

1.3. Business lines

During the accounting period, the Company's main business activities included: Trading in construction materials; and Construction of other civil engineering works.

1.4. Activities during the year that affect the consolidated financial statements.

During the accounting period, the Company expanded its production and business activities in the field of food trading, specifically the trading of rice. This changed the Company's financial structure during the period, significantly increasing inventory as of June 30, 2025.

1.5. Normal business cycle

The company's normal production and business cycle does not exceed 12 months.

1.6. Corporate Structure

Subordinate units do not have legal personality and operate as dependent accounting entities.

ATG Planet Joint Stock Company – Ho Chi Minh City Branch

The branch of ATG Planet Joint Stock Company ceased operations in accordance with Resolution No. 1605/2024/NQ-HĐQT/ATG dated May 16, 2024.

**EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(continued)****1.7. Statement regarding the comparability of information in consolidated financial statements.**

The figures presented in the consolidated financial statements for the accounting period ended December 31, 2025 are comparable to the corresponding figures of the previous period.

2. BASIS FOR PREPARING CONSOLIDATED FINANCIAL STATEMENTS AND ACCOUNTING PERIOD**2.1. Basis for preparing consolidated financial statements.**

accompanying consolidated financial statements are presented in Vietnamese Dong (VND), at historical cost, and in accordance with Vietnamese accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations concerning the preparation and presentation of financial statements.

The accompanying consolidated financial statements are not intended to reflect the overall financial position, overall business performance, and overall cash flow situation according to generally accepted accounting principles and practices in countries other than Vietnam.

2.2. Assumption of continuous operation

As of December 31, 2025, the Company had accumulated losses. 123,020,877,329 In Vietnam, equity (code 410) on the consolidated balance sheet is only VND 34,849,995,328 . This accumulated loss mainly arose from the write-off of bad debts from 2022. Reducing the accumulated loss will improve the company's financial situation, - this depends on profitable business operations in the future.

Aside from the aforementioned issue, the Board of Directors sees no events that raise significant doubts about the company's ability to continue operating, and the company has no intention of, nor is it compelled to, cease operations or significantly reduce its scale of operations.

2.3. Fiscal year

The company's fiscal year begins on January 1st and ends on December 31st each year.

3. SUMMARY OF KEY ACCOUNTING POLICIES**3.1. Accounting estimates**

The preparation of consolidated financial statements complies with Vietnamese accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations concerning the preparation and presentation of consolidated financial statements. This requires the Board of Directors to make estimates and assumptions affecting the figures in the report regarding liabilities, assets, and the presentation of contingent liabilities and assets as of the date of the consolidated financial statements, as well as the figures for revenue and expenses throughout the operating period. Although accounting estimates are made to the best of the Board of Directors' knowledge, actual figures may differ from the estimates and assumptions made.

3.2. Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments that are highly liquid, easily convertible into cash, and carry little risk associated with fluctuations in value.

**EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(continued)**

3.3. Financial investments*Investments in equity instruments of other entities.*

Investments in equity instruments of other entities reflect investments in equity instruments where the Company does not have control, co-control, or significant influence over the investee .

Investments in equity instruments of other entities are reflected at cost less provisions for impairment of investments .

3.4. Accounts receivable

Accounts receivable are amounts that are recoverable from customers or other parties . Accounts receivable are presented at their book value less any provisions for doubtful accounts.

Provisions for doubtful receivables are established for each doubtful receivable based on the age of the debt or the projected potential loss, or for receivables that the debtor is unlikely to pay due to liquidation, bankruptcy , or similar difficulties .

3.5. Inventory

Inventory is determined on the basis of the lower of cost and net realizable value . The cost of inventory includes the direct material costs, direct labor costs, and manufacturing overhead costs, if any, to bring the inventory to its current location and condition.

The original cost of inventory is determined using the weighted average method.

Work-in-progress costs of construction contracts are defined as all actual costs incurred, including provisions in accordance with Vietnamese Accounting Standards and Regulations, that directly or indirectly serve the execution of the construction contract. Work-in-progress costs of construction contracts are tracked in detail for each construction contract, each project item, and each specific project.

Net realizable value is determined by the estimated selling price minus the estimated costs to complete the product, along with any marketing, sales, and distribution expenses incurred.

The Company's provision for inventory devaluation is established in accordance with current accounting regulations. Accordingly, the Company is permitted to make provisions for the devaluation of obsolete, damaged, or substandard inventory, and in cases where the cost of the inventory is higher than its net realizable value at the end of the accounting period .

3.6. Prepaid expenses

Prepaid expenses include actual expenses incurred - related to the business results of multiple accounting periods. The company 's prepaid expenses include the following costs:

Tools and equipment

Tools and equipment already in use are allocated to costs using the straight-line method, with an allocation period not exceeding 36 months.

Other prepaid expenses

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**(continued)**

Other prepaid expenses are expenses incurred that affect multiple accounting periods and are amortized in accordance with the useful life of the expense or amortized over a period not exceeding 36 months.

3.7. Liabilities and payables

Liabilities and accrued expenses are recognized for amounts due in the future relating to goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts due.

The classification of payables into accounts payable to suppliers, accrued expenses, and other payables is done according to the following principle:

- Accounts payable to suppliers reflect commercial liabilities arising from transactions involving the purchase of goods, services, or assets, where the supplier is an independent entity from the Company.
- Accrued expenses reflect amounts payable for goods and services received from sellers or provided to buyers - not yet paid due to the lack of invoices or insufficient accounting documentation, as well as amounts payable to employees for vacation pay and production and business expenses that must be accrued in advance. When these expenses are actually incurred, if there is a difference from the amount accrued, the accountant will record an additional or reduced expense corresponding to the difference.
- Other payables reflect non-commercial liabilities that are not related to transactions involving the purchase, sale, or provision of services.

3.8. Loans and lease liabilities

Loans are tracked by individual borrower, loan agreement, and repayment term. For loans denominated in foreign currency, detailed tracking is performed in the original currency.

3.9. Borrowing costs

Borrowing costs are recognized as production and business expenses in the year they are incurred, unless they are capitalized in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly related to the purchase, investment in construction, or production of assets that require a relatively long time to complete and put into use or business are added to the asset's original cost until the asset is put into use or business. Income arising from temporary investments in loans is recorded as a reduction in the original cost of the related asset. For loans specifically for the construction of fixed assets and investment properties, interest is capitalized even if the construction period is less than 12 months.

3.10. Equity

Owner's investment capital is recorded based on the actual capital contributed by the shareholders.

3.11. Profit distribution

Profits after corporate income tax are distributed to shareholders after the allocation of funds in accordance with the Company's Charter and legal regulations, and after approval by the General Meeting of Shareholders and announcement by the Vietnam Securities Depository Center regarding the record date for shareholders not entitled to receive dividends.

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**(continued)**

The distribution of profits to shareholders takes into account non-monetary items within undistributed after-tax profits that may affect cash flow and dividend payment capacity, such as gains from the revaluation of contributed assets, gains from the revaluation of monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as liabilities when the Vietnam Securities Depository Center announces the record date for shareholders not entitled to receive dividends.

3.12. Record revenue and income**Revenue from the sale of goods and finished products.**

Revenue from the sale of goods and finished products is recognized when the following conditions are simultaneously met:

- The company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer.
- The company no longer holds the right to manage the goods as the owner or the right to control the goods.
- Revenue figures are determined with relative certainty.
- The company has obtained or will obtain economic benefits from the sale transaction.
- Identify the costs associated with the sales transaction.

Construction contract revenue

Revenue from construction contracts is determined specifically according to the following two cases:

- In cases where a construction contract stipulates that the contractor is paid according to a planned schedule, when the results of the construction contract can be reliably estimated, revenue and expenses related to the contract are recognized corresponding to the portion of work completed as determined by the contractor on the date of the financial statements, regardless of whether a planned schedule payment invoice has been issued or the amount stated on the invoice.
- In cases where the construction contract stipulates that the contractor is paid based on the value of the work performed, when the results of the construction contract are reliably determined and confirmed by the client, the revenue and expenses related to the contract are recognized corresponding to the portion of work completed and confirmed by the client during the period, as reflected in the issued invoices.

For fixed-price construction contracts, the outcome of the contract can be reliably estimated when the following four (4) conditions are simultaneously satisfied:

- The total revenue from the contract can be calculated reliably;
- The business gains economic benefits from the contract;
- The costs to complete the contract and the portion of work completed at the time of preparing the financial statements are reliably calculated;
- The costs associated with the contract can be clearly identified and reliably calculated so that the actual total cost of the contract is comparable to the total estimated cost.

For construction contracts with additional costs, the outcome of the contract can be reliably estimated when the following two conditions are met simultaneously:

- The business gains economic benefits from the contract;
- The costs associated with the contract are clearly identifiable and reliably quantifiable, regardless of whether they are reimbursable or not.

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**(continued)**

The difference between the cumulative revenue of the construction contract as recorded and the cumulative amount recorded on the payment invoice according to the planned progress of the contract is recognized as a receivable or payable according to the planned progress of the construction contracts.

Interest

Interest is recognized on an accrual basis, determined by the balances of deposit accounts and the effective interest rate for each period.

3.13. Cost of goods sold and services rendered.

Cost of goods sold includes the cost of products, goods, and services provided during the year and is recorded in accordance with the revenue generated during the year. Direct material costs exceeding normal consumption levels, labor costs, and fixed manufacturing overhead costs not allocated to the value of goods in inventory must be immediately included in the cost of goods sold (after deducting any compensation, if applicable), even if the products or goods have not yet been identified as sold.

Cost of goods sold for construction contracts

The cost of goods sold for a construction contract is determined and recognized based on the completed portion of the contract work, a method known as the percentage-of-completion method.

When the completed portion of work is determined by the percentage (%) ratio between the incurred costs of the completed portion at a given time and the total estimated cost of the contract, then the costs related to the completed portion of work will be included in the costs up to that point. Costs not included in the completed portion of the contract may include:

- Construction contract costs relate to future activities of the contract, such as: the cost of materials that have been delivered to the construction site or set aside for use in the contract - have not yet been installed or used in the execution of the contract, except where such materials are specially manufactured for the contract;
- Advance payments to subcontractors before the completion of subcontracting work.

3.14. Cost of goods sold

Cost of goods sold reflects the actual costs incurred in the process of selling goods or providing services. This primarily includes the salaries of sales staff, costs of sales pitches, product introductions, advertising, and sales commissions.

3.15. Business management costs

Business management expenses reflect the actual costs incurred in the general management process of the Company, mainly including costs for salaries of management staff; social insurance, health insurance, union fees, unemployment insurance for management staff; office supplies costs; depreciation costs; contingency costs; outsourced services and other expenses.

3.16. Tax

The current tax payable is calculated based on taxable income for the year. Taxable income differs from pre-tax profit presented in the Income Statement because taxable income excludes taxable or deductible income or expenses from other years (including carry-forward losses, if any) and also excludes non-taxable or non-deductible items.

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (continued)

Other taxes are applied in accordance with current tax laws in Vietnam.

3.17. Financial instruments

Initial observations

Financial assets: At the initial recognition date, financial assets are recognized at cost plus transaction costs directly related to the acquisition of those financial assets. [Careful consideration of financial asset items based on the Company's actual situation is required to add or omit items - consistent presentation with Note 52] The Company's financial assets include cash, cash equivalents, accounts receivable, other receivables, deposits, financial investments, and financial derivatives.

Financial liabilities: At the initial recognition date, financial liabilities are recognized at cost plus transaction costs directly related to the issuance of those financial liabilities. [Careful consideration of financial liability items based on the Company's actual situation is needed to add or omit items - consistent presentation with Note 52] The Company's financial liabilities include accounts payable to suppliers, other payables, accrued expenses, financial lease liabilities, loans, and derivative financial instruments.

Re-evaluation after initial recording

Currently, there are no regulations regarding the revaluation of financial instruments after initial recognition.

3.18. Stakeholders

Related parties are presented in the consolidated financial statements in accordance with the guidance of Vietnamese Accounting Standard No. 26 – Information on Related Parties, issued and published under Decision No. 234/2003/QĐ-BTC dated December 31, 2003 of the Ministry of Finance.

4. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED BALANCE SHEET

4.1. Cash and cash equivalents

	Year-end issue VND	First issue of the year VND
Cash	193,211,095	206,577,872
Demand deposit	186,583,914	208,915,612
	379,795,009	415,493,484

4.2. Short-term receivables from customers

	Year-end issue VND	First issue of the year VND
Vietnam Petroleum Construction and Real Estate Joint Stock Company	9,082,816,138	357,481,984
LAN PHUONG NGOC LIMITED COMPANY	1,221,909,975	
Doan Phuong Ha	400,000,000	

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(continued)

Accounts receivable from other customers	12,646,841,457	60,848,031
	23,351,567,570	418,330,015

4.3. Pay the seller in advance.

	Year-end issue VND	First issue of the year VND
Ngoc Duy Refrigeration and Electrical Engineering Co., Ltd.	198,116,399	191,549,599
Manh Hung Transportation and Construction Company Limited	639,444,780	-
Prepayment to the seller is made by other parties.	1,381,258,514	173,319,016
	2,218,819,693	364,868,615

4.4. Other short-term receivables

	Year-end issue		First issue of the year	
	Value VND	Preventive VND	Value VND	Preventive VND
Other receivables	831,390,246	-	3,456,353,393	-
	831,390,246	-	3,456,353,393	-

4.5. Inventory

	Year-end issue		First issue of the year	
	Value VND	Preventive VND	Value VND	Preventive VND
Raw materials	329,356,935	-	1,430,547,112	-
Tools and equipment	4,377,866	-	-	-
Work-in-progress production costs	-	-	-	-
Goods (*)	24,787,870,750	-	88,950,488	-
	25,121,605,551	-	1,519,497,600	-

4.6. Prepaid expenses

4.6.1. Short-term prepaid expenses

	Year-end issue VND	First issue of the year VND
Rental costs	-	12,000,000
Tools and equipment issued for use	142,775,137	233,294,090
Rental costs of assets (*)	3,030,303,030	890,000
	3,779,138,773	246,184,090

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(continued)
4.6.2. Long-term upfront costs

	Year-end issue VND	First issue of the year VND
Cost of tools and equipment	5,808,336	16,208,334
	5,808,336	16,208,334

4.7. Tangible fixed assets

	Management equipment and tools VND	Total VND
ORIGINAL PRICE		
First issue of the year	34,809,091	34,809,091
Increase during the year	-	-
Decrease during the year	-	-
Year-end issue	34,809,091	34,809,091
CUMULATIVE DEPRECIATION VALUE		
First issue of the year	5,801,514	5,801,514
Increase during the year	11,603,030	11,603,030
Decrease during the year	-	-
Year-end issue	17,404,544	17,404,544
REMAINING VALUE		
- On New Year's Day	29,007,577	29,007,577
- On the last day of the year		17,404,547

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (continued)

4.8. Investing capital in other entities.

	Year-end issue		First issue of the year	
	Original price VND	Preventive VND	Fair value VND	Fair value VND
<i>Invest in another entity.</i>				
APG Energy	211,056,000,000	-	-	-
Nghe An Joint Stock Company (*)	185,630,000,000	-	-	(i)
Other investments	25,426,000,000	-	-	-
	211,056,000,000	-	-	-

(i) The company has not determined the fair value of its non-listed investments due to the lack of specific guidance on determining fair value.

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(continued)

4.9. Short-term payables to suppliers .

	Year-end issue		First issue of the year	
	Value	Number of people capable of repaying the debt	Value	Number of people capable of repaying the debt
	VND	VND	VND	VND
Other subjects	6,835,010,954	6,835,010,954	339.159.105	339.159.105
	6,835,010,954	6,835,010,954	339.159.105	339.159.105

4.10. The buyer pays in advance. short term

	Year-end issue	First issue of the year
	VND	VND
Nguyen Tuan Hai	265,614,206	222,333,216
Nguyen Hoai Nam	184,045,000	184,045,000
Lam Dong Pharmaceutical Joint Stock Company (Ladophar)	59,290,000,000	237,164,909
Other subjects	32,295,499	65,740,000
	59,771,954,705	709,283,125

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (continued)

4.11. Taxes and other amounts due to the State.

	First issue of the year		Generated during the year		Year-end issue	
	Must pay	Accounts Receivable	Amount payable	Amount Paid/Amount Deducted	Must pay	Accounts Receivable
	VND	VND			VND	VND
VAT on goods sold domestically	287,661,804	-				-
Corporate income tax	327,754,628	-	1,764,620,189		1,764,620,189	
Personal income tax	325,736,390	-	4,271,360	4,271,360	4,271,360	-
Fees, charges, and other payments.	-	-	47,696,713	47,696,713	47,696,713	-
	941,152,822	-	1,816,588,262	51,968,073	1,816,588,262	-

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(continued)
4.12. Short-term liabilities

	Year-end issue VND	First issue of the year VND
Provision for interest expense	-	202,395,089
Restructuring consulting service fees	372,272,727	372,272,727
Other items	481,828,960	331,933,736
	854.101.687	906,601,552

4.13. Other short-term payables

	Year-end issue VND	First issue of the year VND
Interest expense payable	94,497,738,197	440,031,440
Trade union funds	10,812,500	10,812,500
Social insurance	48,643,500	31,481,000
Health insurance	4,156,000	1,021,000
Unemployment insurance	8,309,000	6,514,000
	94,569,659,197	489,859,940

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (continued)

4.14. Loans and financial leases

4.14.1. Short-term loans and financial leases

	First issue of the year		During the year		Year-end issue	
	Value	Number of people capable repaying the debt VND	Increase	Reduce	Value	Number of people capable repaying the debt VND
Short-term loans	VND		VND	VND	VND	
Short-term personal loans	3,536,177,400	3,536,177,400	10,525,089,175	3,956,275,575	10,104,991,000	10,104,991,000
	3,536,177,400	3,536,177,400	10,525,089,175	3,956,275,575	10,104,991,000	10,104,991,000
Short-term loans and financial leases	3,536,177,400	3,536,177,400	10,525,089,175	3,956,275,575	10,104,991,000	10,104,991,000

4.14.2. Long-term loans and financial leases

	First issue of the year		During the year		Year-end issue	
	Value	Number of people capable repaying the debt VND	Increase	Reduce	Value	Number of people capable repaying the debt VND
Long-term loans	VND		VND	VND	VND	
Mr. Nguyen Van Hung (i)	1,240,000,000	1,240,000,000	1,725,000,000	740,000,000	2,225,000,000	2,225,000,000
	500,000,000	500,000,000	1,725,000,000	-	2,225,000,000	2,225,000,000
Mr. Nguyen Huu Phu	740,000,000	740,000,000	-	740,000,000	-	-
	1,240,000,000	1,240,000,000	1,725,000,000	740,000,000	2,225,000,000	2,225,000,000

(i) The loan to Mr. Nguyen Van Hung includes the following amounts:

The loan agreement number 061101 between Mr. Nguyen Van Hung and ATG Planet Joint Stock Company is as follows:

- Loan amount: 1,000,000,000 VND (One billion Vietnamese Dong)

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (continued)

-
- Purpose of loan: To cover the company's working capital.
 - Loan term: 2 years
 - Loan interest rate: 0%
 - Loan security method: Unsecured loan

Contract dated June 26, 2025, between Mr. Nguyen Van Hung and ATG Planet Joint Stock Company – Ho Chi Minh City Branch concerning:

- Loan amount: 2,000,000,000 VND
- Purpose: To supplement capital for production and business operations.
- Loan term: 3 years, from June 26, 2025 to June 26, 2028
- Interest rate: 0%
- Loan security method: Unsecured loan

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(continued)

4.15. Equity

4.15.1. Table of changes in equity

	<i>Owner 's equity contri-ion</i>	<i>Development Investment Fund</i>	<i>Undistri-ed after- tax profit</i>	<i>Total</i>
	<i>VND</i>	<i>VND</i>	<i>VND</i>	<i>VND</i>
Beginning balance of the previous year	152,200,000,000	5,670,872,657	(158,027,879,882)	(157,007,225)
Increase in the previous year	-	-	321,977,763	321,977,763
- Increased in the previous year			321,977,763	321,977,763
- Other increases				-
Decreased in the previous year	-	-	-	-
- Losses in the previous year				-
Last year's closing balance	152,200,000,000	5,670,872,657	(157,705,902,119)	164,970,538
Beginning balance this year	152,200,000,000	5,670,872,657	(157,705,902,119)	164,970,538
Increase during the year		-	16,567,005,859	46,876,005,859
- Profit for the year			5,433,770,383	5,433,770,383
Capital increase during the year				30,309,000,000
Other increases			11,133,235,476	11,133,235,476
Decrease during the year	-	-		-
- Other discounts				-
Year-end balance	152,200,000,000	5,670,872,657	(141,138,896,260)	47,040,976,397

4.15.2. Details of owner's capital contri-ion

	Year-end issue		First issue of the year	
	Paid-up capital	Proportion	Paid-up capital	Proportion
	<i>VND</i>	<i>%</i>	<i>VND</i>	<i>%</i>
Mr. Vo Qui Lam	13,882,000,000	9.12%	13,882,000,000	9.12%
Other shareholders	138,318,000,000	90.88%	138,318,000,000	90.88%
	152,200,000,000	100.00%	152,200,000,000	100.00%

4.15.3. Capital transactions with owners and dividend distri-ion, profit sharing.

	This year	Last year
	<i>VND</i>	<i>VND</i>
Owner's investment capital		

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS**(continued)**

Capital contri-ion as of the first day of the year	152,200,000,000	152,200,000,000
Capital contri-ion increased during the year.	-	-
Capital contri-ions decreased during the year.	-	-
Year-end capital contri-ion	152,200,000,000	152,200,000,000

4.15.4. Share

	Year-end issue Share	First issue of the year Share
- Number of shares registered for issuance	15,220,000	15,220,000
- Number of shares sold to the public	15,220,000	15,220,000
+ <i>Common stock</i>	15,220,000	15,220,000
+ <i>Preferred stock</i>	-	-
- The number of shares bought and sold.	-	-
- Number of outstanding shares	15,220,000	15,220,000
+ <i>Common stock</i>	15,220,000	15,220,000
+ <i>Preferred stock</i>	-	-

Par value of outstanding shares: VND 10,000/share.

4.15.5. Profit distri-ion

	This year VND	Last year VND
Undistri-ed profits at the beginning of the year	(157,705,902,119)	(158,027,879,882)
Profit from business operations during the year	6,566,786,233	321,977,763
Other adjustments that reduce profit	-	-
Other adjustments that increase profit	-	-
Profits are distri-ed as dividends and to fund allocations during the year.	(147,886,967,923)	(157,705,902,119)
Distri-ion of funds and dividend payments, including:	-	-
Undistri-ed profit at the end of the year	(147,886,967,923)	(157,705,902,119)

4.16. Off-balance sheet items

	Year-end issue	First issue of the year
Accounts receivable from customers	16,595,518,636	16,595,518,636
Alpha MAI Vietnam Joint Stock Company	2,042,861,136	2,042,861,136
My Xuan Mineral and Trading Company Limited	14,552,657,500	14,552,657,500
Advance payments to the seller	427,000,000	427,000,000
Hoang An Urban Planning and Infrastructure Consulting Joint Stock Company	200,000,000	200,000,000
Other subjects	227,000,000	227,000,000
Deposits and collateral	330,740,000	330,740,000
Other receivables	112,868,612,273	112,868,612,273
My Xuan Mineral and Trading Company Limited	18,259,612,273	18,259,612,273
Son My Industrial Park Infrastructure Construction and Business Investment Company Limited	3,000,000,000	3,000,000,000
Son My Industrial Park Infrastructure Construction and Business Investment Company Limited	47,500,000,000	47,500,000,000
Mr. Le Van Huyen	7,200,000,000	7,200,000,000
Mr. Truong Ngoc Thanh	15,500,000,000	15,500,000,000

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(continued)

Mr. Truong Dinh Xuan	1,409,000,000	1,409,000,000
Son My Industrial Park Infrastructure Construction and Business Investment Company Limited - long-term	20,000,000,000	20,000,000,000
	130,221,870,909	130,221,870,909

5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF INCOME

5.1. Revenue from sales and services

	This year VND	Last year VND
Construction contract revenue	4,748,946,608	12,813,696,308
	4,748,946,608	12,813,696,308

5.2. Cost of goods sold

	This year VND	Last year VND
Cost of goods sold for a construction contract.	3,546,034,650	8,798,761,357
	3,546,034,650	8,798,761,357

5.3. Financial operating revenue

	This year VND	Last year VND
Interest on deposits and loans	6,707,902,526	845,333
	6,707,902,526	845,333

5.4. Financial costs

	This year VND	Last year VND
Interest on loans	-	228,507,716
	-	228,507,716

5.5. Cost of goods sold

	This year VND	Last year VND
Outsourced service costs		36,363,636
	-	36,363,636

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (continued)

5.6. Business management costs

	This year VND	Last year VND
Management staff costs	572,601,179	651,945,051
Costs of tools, equipment, and supplies.		290,001
Taxes, fees and charges		77,000
Outsourced service costs		2,065,187,914
	572,601,179	2,717,499,966

5.7. Other income

	This year VND	Last year VND
Other income		252
	-	252

5.8. Other expenses

	This year VND	Last year VND
Payment of administrative fines and late payment penalties.	-	5,840,696
Other expenses	1,106,706	15,335,220
	1,106,706	21,175,916

5.9. Current corporate income tax expense

	This year VND	Last year VND
Corporate income tax expense calculated on taxable income in the current year (i)	1,903,336,216	236,665,324
Total current corporate income tax expense	1,903,336,216	236,665,324

5.10. Basic earnings/diminishings per share

	This year	Last year
a) Basic earnings per share		
Net profit after corporate income tax (VND)	5,433,770,383	775,567,978
Adjustments to increase/decrease accounting profit to determine profit attri-able to shareholders owning common stock.	-	-
Profits attri-able to shareholders holding common stock (VND)	5,433,770,383	775,567,978

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (continued)

Average number of outstanding common shares during the period	15,220,000	15,220,000
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Earnings per share (VND/share)	<u>2,987</u>	<u>51</u>
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b) Declining earnings per share

Number of shares expected to be issued additionally (i)

Earnings per share (VND/share)	<u>2,987</u>	<u>51</u>
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6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED CASH FLOW STATEMENT

6.1. Amount actually collected from loans during the period

	This year VND	Last year VND
Receipts from loans under ordinary contracts	-	-
	-	-

6.2. Amount actually repaid as principal during the period

	This year VND	Last year VND
Principal repayment under a standard loan agreement.	-	-
	-	-

7. OTHER INFORMATION

7.1. Events occurring after the end of the accounting period.

The Board of Directors of the Company affirms that, in its opinion, considering all material aspects, no unusual events occurred after the end of the accounting period that affected the Company's overall financial position and operations in a way that would require adjustment or presentation in these consolidated financial statements.

7.2. Transactions and balances with related parties

The Company's stakeholders include: key management members, individuals related to key management members, and other stakeholders.

7.2.1. Transactions and balances with other related parties

Other related parties to the Company include: subsidiaries, associates, jointly controlled businesses, individuals with direct or indirect voting rights in the Company and their immediate family members, businesses managed by key employees and individuals with direct or indirect voting rights in the Company and their immediate family members.

List of other stakeholders

EXPLANATORY NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

(continued)

Bên liên quan khác	Địa điểm	Mối quan hệ
Công ty Cổ phần Chứng khoán APG	Hà Nội	Bên liên quan năm 2024; năm 2025 không còn là bên liên quan
Công ty Cổ phần Power Trade	Lạng Sơn	ATG đầu tư góp vốn theo Nghị quyết HĐQT số 1412/2023/NQ-HĐQT/ATG
Công ty Cổ phần GKM Holdings	Ninh Bình	Ông Nguyễn Hữu Phú là chủ tịch HĐQT; Bà Đào Thị Nga là thành viên HĐQT
Công ty Cổ phần APG Energy Nghệ An	Nghệ An	Ông Nguyễn Anh Thông là Chủ tịch HĐQT
Công ty Cổ phần Xuất nhập khẩu An Giang	An Giang	Ông Nguyễn Hữu Phú là thành viên HĐQT

7.3. Comparative information

The comparative figures on the consolidated balance sheet are the figures from the 2024 financial statements, and the comparative figures on the consolidated income statement and consolidated cash flow statement are the figures from the Company's 2024 financial statements. Audited and reviewed by International Auditing and Valuation Company Limited.



Schedule maker
TRAN THI THANH HOA



Chief Accountant
TRAN THI THANH HOA



President of the International Navy
NGUYEN HUU PHU

Gia Lai, Vietnam
December 31, 2025