



PETROVIETNAM TECHNICAL
SERVICES CORPORATION
**Sao Mai - Ben Dinh Petroleum
Investment Joint Stock Company**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 10 /NQ-HĐQT

Ho Chi Minh City, Jan 26, 2026

RESOLUTION

Regarding the authorization to approve transactions and contracts with related parties, specifically the Vietnam Petroleum Technical Services Corporation (PTSC) and its member units and subsidiaries.

BOARD OF MANAGEMENT OF SAO MAI - BEN DINH PETROLEUM INVESTMENT JOINT STOCK COMPANY

Pursuant to the Law on Enterprises of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Charter of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company;

Based on the proposal of the Company Director in submission No. 38/TTr-SMBĐ dated January 9, 2026, regarding the authorization to approve transactions and contracts with related parties, specifically the Vietnam Petroleum Technical Services Corporation (PTSC) and its member units and subsidiaries.

Based on the results of the opinion poll conducted on January 21, 2026, and the summary minutes of the opinion polls among board members regarding the authorization to approve transactions and contracts with related parties, specifically PTSC Corporation and its member units.

DECISION:

Article 1. Through decentralization, the Director of the Company is authorized to approve transactions and contracts with related parties, namely the Vietnam Petroleum Technical Services Corporation (PTSC) and its member and subsidiary units, with a value up to 10% of the Company's total assets as recorded in the most recent financial statement, which fall under the approval authority of the Board of Directors as proposed by the Director of the Company in Submission No. 38/TTr-SMBĐ dated January 9, 2026.

Article 2. The Director of the Company is authorized to sign and implement all transactions and contracts with related parties, namely PTSC Corporation and its member and subsidiary units. This includes ensuring maximum efficiency for the Company, strictly adhering to regulations on commerce, marketing, and current laws. The Director shall report periodically or upon request to the Board of Directors and the General Meeting of Shareholders on transactions with related parties in accordance with the law, the Company's charter, and regulations.

Article 3. The resolution takes effect from the date of signing.

Article 4. The Company Director and relevant departments are responsible for implementing this Resolution.

**On behalf of the
BOARD OF MANAGEMENT
CHAIRMAN
Pham Van Hung
(signed)**

Recipient:

- As Article 4;
- Board of Management;
- Board of Supervisors;
- Save Ad.