

**MECHANICAL ENGINEERING
SERVICE JOINT STOCK COMPANY**

No. 20/TB-CDCT

Re: Explanation of the auditor's qualified
opinion in the 2025 Financial Statements

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Hanoi, March 17, 2026

24H INFORMATION DISCLOSURE

To: - State Securities Commission;
- Hanoi Stock Exchange.

I. INTRODUCTION OF THE INFORMATION DISCLOSING ORGANIZATION:

1. Organization name: **Mechanical Engineering Service Joint Stock Company**
2. Stock code: **MES**
3. Address: 8th Floor, Tower A, Sky Tower Building, 88 Lang Ha, Lang Ward, Hanoi
4. Tel: 024 39331768 / 39332225 – Fax: 024 39332225

II. CONTENT OF INFORMATION DISCLOSURE:

On March 17, 2026, we disclosed the Financial Statements for the fiscal year ended December 31, 2025, audited by the Branch of Moore Aisc Auditing And Informatics Services Company Limited. In the audited financial statements, the auditor issued a qualified opinion regarding the results of business operations. The Mechanical Engineering Service Joint Stock Company would like to explain as follows:

- These are long-outstanding receivables (arising since 2002), and currently some debtors are no longer operating at their registered addresses, so the Company has not been able to send confirmations of receivables.
- For the receivable related to the Ta Thanh Oai project (now Dai Thanh commune): Currently, the competent authorities are adjusting the planning, so the project has not been specifically implemented, and Indochina Resources Development Joint Stock Company has not yet fulfilled its capital contribution obligation.
- For other fixed assets being perennial plants, the Company has not depreciated them because these trees were planted since 2004 and now have little remaining value.

The Mechanical Engineering Service Joint Stock Company commits that the information disclosed above is true and takes full responsibility for the disclosed content.

Respectfully announced./.

Recipients:

- As above;
- Board of Directors; Board of Supervisors;
- Website publication;
- Archived: TCHC, TCKT

**CHAIRMAN OF THE BOARD OF
MANAGEMENT**



Cao Tien Dung