

No: **1 3 8 2** /XMHM-TCKT

Nghe An, 20 March 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market, Vicem Hoang Mai Cement Joint Stock Company hereby discloses the Financial Statements for the year 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Vicem Hoang Mai Cement Joint Stock Company

- Stock code: HOM

- Address: Tan Tien Block, Hoang Mai Ward, Nghe An Province, Vietnam

- Contact number: Tel: 02383 866 170 Fax: 02383 866 648

- Email: sales@ximanghoangmai.vn

- Website: www.ximanghoangmai.vn

2. Disclosed information:

- Financial statements for the year 2025:

☒ Separate Financial Statements (for listed companies without subsidiaries and higher-level accounting units with dependent units);

☐ Consolidated Financial Statements (for listed companies with subsidiaries);

☐ Aggregated Financial Statements (for listed companies with dependent accounting units under an independent accounting structure).

- Circumstances requiring explanation:

+ The audit firm issued an opinion other than an unqualified opinion on the financial statements:

☐ Yes

☒ No

Explanatory document in case the above is "Yes":

☐ Yes

☐ No

+ Net profit after tax in the reporting period differs by 5% or more before and after the audit, or changes from a loss to a profit, or vice versa:

☐ Yes

☒ No

Explanatory document in case the above is "Yes":

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanatory document in case the above is "Yes":

☒ Yes

☐ No

+ Net profit after tax in the reporting period is a loss, changing from a profit in the same period of the previous year to a loss in this period, or vice versa:

☒ Yes

☐ No

Explanatory document in case the above is "Yes":

☒ Yes

☐ No

This information has been published on the company's website on 20 March 2026, at the following link: <https://ximanghoangmai.vn/quan-he-co-dong>

3. Report on transactions with a value of 35% or more of total assets in the year 2025: None.

We hereby confirm that the disclosed information is accurate and take full responsibility before the law for the content of the disclosed information./.

Recipients:

- As above;
- Board of Directors (for reporting);
- General Director (for reporting);
- Supervisory Board;
- Company website;
- File: Office, Finance Accounting.

***) Enclosed documents:**

- Financial Statements for the year 2025;
 - Explanatory Document
- No 138 /XMHM-TCKT.

**PERSON AUTHORIZED TO
DISCLOSE INFORMATION
CHIEF ACCOUNTANT**



Tran Van Duc

VIETNAM NATIONAL CEMENT CORPORATION
VICEM HOANG MAI CEMENT JSC

No: **1381** /XMHM-TCKT
Re: Explanation of Net Profit After Corporate
Income Tax (CIT) for the Year 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Nghe An, 20 March, 2026

To: Hanoi Stock Exchange

1. Company: Vicem Hoang Mai Cement Joint Stock Company
2. Stock Code: HOM
3. Head Office Address: Tan Tien Block, Hoang Mai Ward, Nghe An Province
4. Telephone: (02383) 866 170 Fax: (02383) 866 648
5. Authorized Person for Information Disclosure: Mr. Tran Van Duc – Chief Accountant of the Company.
6. Explanation: Explanation of Net Profit After Corporate Income Tax (CIT) for the Year 2025.

The Company recorded a net profit after corporate income tax of VND 23.32 billion in 2025, up VND 93.18 billion year-on-year (compared to a net loss of VND 69.86 billion in 2024), mainly driven by the following factors:

1. Regarding product selling prices:

The ex-factory clinker price in 2025 increased by VND 91,000 per ton compared to the same period in 2024, resulting in an increase in profit of VND 31.8 billion.

2. Electricity prices: EVN raised electricity tariffs by 4.8% from October 11, 2024 and by a further 4.8% from May 10, 2025, increasing the average electricity price in 2025 by VND 129 per kWh year-on-year and reducing profit by VND 14.7 billion.

3. Production consumption:

From June 2024, the Company began using alternative fuels (tree bark, wood chips, and Group I non-hazardous solid waste) to partially replace coal fines in clinker production, resulting in an increase in profit of VND 47.9 billion compared to the same period in 2024.

In October 2025, the Company commissioned a waste heat recovery power generation system. The system generated an economic benefit of VND 16.8 billion in 2025, increasing profit by VND 16.8 billion compared to the same period in 2024.

4. Income from waste treatment:


The Company commenced waste treatment operations in October 2024. Income from this activity in 2025 increased by VND 14.1 billion compared to 2024, thereby increasing profit in 2025 by VND 14.1 billion year-on-year.

5. Fixed costs:

Salary and wage expenses in 2025 increased by VND 14.0 billion compared to the same period in 2024, resulting in a decrease in profit of VND 14.0 billion.

In 2025, the Company was granted reductions in land rental fees for 2024 under Decision No. 1873/QĐ-CCT dated June 27, 2025, and for 2025 under Decision No. 1112/QĐ-NAN dated October 2, 2025, resulting in an increase in profit of VND 6.4 billion compared to the same period in 2024.

Website address for posting the full financial statements:
<http://www.ximanghoangmai.vn>

We hereby commit that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information. 

Recipients:

- As above;
- Board of Directors, CEO (for reporting);
- Archived: Office, Finance & Accounting.

**AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE
CHIEF ACCOUNTANT**

Tran Van Duc