

No.: 05/2026/CV-LVA

Re: Explanation for differences in the  
2025 FS compared to the 2024 FS

Ha Noi City, 20 March 2026

To:       - STATE SECURITIES COMMISSION OF VIETNAM  
          - HANOI STOCK EXCHANGE

LVA Trading and Services Joint Stock Company hereby explains the differences in the financial statements of 2025 compared to the financial statements of 2024 as follows:

Items	2025	2024	Difference	Explanation
1. Net revenue from sales and service provision	131.176	30.735	100.441	Revenue increased because the Company has successfully stabilized after transitioning its business model
2. Profit before corporate income tax	23.720	3.312	20.408	Increase in the revenue of 2025 resulted in increase in the profit o 2025
3. Profit after corporate income tax	18.786	2.524	16.262	From the above reasons

Recipients:

- As above;
- Administrative Dept.



Trương Thanh Minh  
Chairman of the BOD