

**IDICO SROK PHU MIENG HYDROPOWER
JOINT STOCK COMPANY**

No.: 90/CT-TCKT

Regarding the explanation about the profit for 2025

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Dong Nai, March 20, 2026

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

IDICO Srok Phu Mieng Hydropower Joint Stock Company has thanked for the interest and support of the State Securities Commission and Hanoi Stock Exchange for along time.

According to the regulations of Circular 96/2020/TT-BTC dated November 16, 2020, IDICO Srok Phu Mieng Hydropower Joint Stock Company (IDICO-SHP) explains that the business results for 2025 and the after-tax corporate income profit for 2025 increased by over 10% compared to 2024, specifically as follows:

The after-tax corporate income profit for 2025 of the company is 84,247 million VND, an increase of 8,054 million VND, corresponding to an increase of 11% compared to 2024. The reasons are as follows:

- In 2025, the water inflow to the Srok Phu Mieng hydropower reservoir was higher than the same period in 2024; therefore, the Company's electricity production and revenue for the of 2025 were higher than the same period in 2024 (*the electricity revenue was 209,084 million VND, an increase of 19,874 million VND, corresponding to an increase of 11% compared to the same period in 2024*);
- The company's revenue primarily comes from electricity production and business activities; therefore, the impact of weather conditions is the most significant factor affecting the overall business operations of the company.

The above is the explanation from IDICO-SHP.

Sincerely.

Recipients: ✓

- As above;
- Company's website;
- Archive: TH, TCKT.



Trương Thanh Bình