

No.: 145 /TB - VWTC

Quang Ninh, March 23, 2026

NOTICE
On the 2026 Annual General Meeting of Shareholders

To: Shareholders of VINACOMIN Waterway Transport Joint Stock Company

Pursuant to the Charter on Organization and Operation of VINACOMIN Waterway Transport Joint Stock Company approved on April 21, 2023;

Pursuant to Resolution No. 08/NQ-HDQT dated February 10, 2026, on the approval of the plan to organize the 2026 Annual General Meeting of Shareholders;

The Board of Directors of VINACOMIN Waterway Transport Joint Stock Company (Enterprise Code: 5700647458) hereby announces the 2026 Annual General Meeting of Shareholders as follows:

I. Time: 08:30, April 22, 2026 (Wednesday).

II. Venue: Meeting room, 7th Floor, No. 412 Quang Trung Street, Uong Bi Ward, Quang Ninh Province.

Phone: 0203.3518.069 or 0913.218 829

Website: vantaithuytkv.vn

III. Agenda:

1. Report on the Results of Charter Capital Increase and the utilization of capital from the private placement of 7,500,000 shares to increase the Charter Capital of VINACOMIN Waterway Transport Joint Stock Company.

2. Approval of the Report on the non-implementation of completing the 2,000 DWT sea vessel within the Project to complete three 3,000 DWT sea vessels and one 2,000 DWT sea vessel, pursuant to Resolution No. 01/NQ-DHDCD dated April 16, 2025, of the 2025 Annual General Meeting of Shareholders.

3. Approval of the 2025 Board of Directors' Performance Report and 2026 orientations and tasks.

4. Approval of the Board of Supervisors' Report on management activities of the Board of Directors and the Director, and the appraisal of the 2025 financial statements.

5. Approval of the selection of the auditing unit for the 2026 financial statements.

6. Approval of the 2025 Business Performance Results and the 2026 Business Plan.

7. Approval of the audited 2025 Financial Statements.

8. Approval of the 2025 profit distribution.

9. Approval of the amendments to the Company Charter.

10. Approval of the 2025 remuneration settlement for members of the Board of Directors, Board of Supervisors, and the Secretary; and the 2026 remuneration payment plan for members of the Board of Directors, Board of Supervisors, and the Company Secretary.



IV. Participants:

- Company shareholders listed in the final registration list as of March 20, 2026, or authorized proxies.
- Board of Directors of VINACOMIN Waterway Transport Joint Stock Company.
- Board of Supervisors of VINACOMIN Waterway Transport Joint Stock Company.

V. Meeting Registration:

Upon receipt of this notice, shareholders are requested to send the meeting confirmation form or power of attorney to the Company before 16:30 on April 20, 2026, at the following address: VINACOMIN Waterway Transport Joint Stock Company, Plot 16, Lot B17, Column 5 - Column 8 Urban Area, Ha Long Ward, Quang Ninh Province.

- Phone: 0203.3518 069 (or contact Mr. Nguyen Hoang Quan – Person in charge of corporate governance, Company Secretary; Tel: 0913.218 829).

VI. Attached Documents:

- General Meeting of Shareholders Agenda;
- Registration Form for the General Meeting of Shareholders;
- Power of Attorney for the General Meeting of Shareholders.

Note: In addition to the above documents, shareholders may refer to materials on the Company website: www.vantaithuytkv.vn.

Shareholders have the right to propose issues in writing to the Company before 16:30 on April 20, 2026.

30 minutes prior to the Meeting, shareholders or authorized representatives must present the following documents to the Organizing Committee:

- + Citizen Identity Card or Passport;
- + Original Power of Attorney.

The Board of Directors of the Company respectfully announces./.

Recipients:

- As above;
- Members of the BOD and BOS;
- State Securities Commission, Hanoi Stock Exchange;
- Filed: Board of Directors, Clerical Office.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRPERSON



Trinh Trung Uy

No.: 146 /TTr-VWTC

Quang Ninh, March 23, 2026

SUBMISSION

On the approval of the Report on results of Charter Capital increase and the progress of capital utilization from the private placement of 7,500,000 shares to increase the Company's Charter Capital from 100 billion VND to 175 billion VND in 2025

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and guiding, amending, and supplementing documents;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and guiding, amending, and supplementing documents;

Pursuant to the Charter on Organization and Operation of VINACOMIN Waterway Transport Joint Stock Company approved on April 21, 2023;

Pursuant to Resolution No. 01/NQ-DHDCD dated April 16, 2025, of the 2025 Annual General Meeting of Shareholders;

Pursuant to Resolution No. 08/NQ-HDQT dated July 25, 2025, of the Board of Directors regarding the implementation of the private placement plan to increase charter capital.

The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the Report on the results of Charter Capital increase and the progress of capital utilization from the private placement of 7,500,000 shares to increase the Company's Charter Capital from 100 billion VND to 175 billion VND in 2025 as follows:

I. RESULTS OF THE PRIVATE PLACEMENT TO INCREASE CHARTER CAPITAL:

- Securities Name: Stocks of VINACOMIN Waterway Transport Joint Stock Company
- Securities Type: Common shares
- Offering Price: 10,000 VND/share
- Number of issued shares: 7,500,000 shares
- Total proceeds from the offering: 75,000,000,000 VND
- Ending date of the offering/issuance: October 21, 2025
- Allocated Investor: Viet Thuan Transport Company Limited.
- Transfer restriction period: 01 year from the ending date of the offering.

The Company has completed the private placement of 7,500,000 shares. Accordingly, the Company increased its charter capital by 75,000,000,000 VND (*Seventy-five billion Dong*), raising the charter capital from 100,000,000,000 VND (*One hundred billion Dong*) to

175,000,000,000 VND (*One hundred seventy-five billion Dong*) and was granted the Enterprise Registration Certificate for the 8th change no. 5700647458 on November 25, 2025.

II. PLAN AND PROGRESS OF UTILIZING PROCEEDS FROM THE SHARE OFFERING:

1. Plan for utilizing proceeds from the offering

Based on the actual implementation of ongoing projects, in Resolution No. 08, the Company's Board of Directors decided to adjust the plan for utilizing the proceeds from the share offering previously approved by the General Meeting of Shareholders in Resolution No. 01 (*the adjusted value is less than 50% of the expected proceeds from the offering*), specifically as follows:

No.	Purpose of Capital Utilization	Expected amount to be used under Resolution 01 (VND)	Expected amount to be used under Resolution 08 (VND)	Expected timing
1	Implementation of the Investment Project to complete 03 vessels of 3,000 DWT and 01 vessel of 2,000 DWT (preliminary information of the project stated in Submission No. 170/TTr-VWTC dated April 04, 2025 of the Board of Directors of the Company)	25,000,000,000		During 2025 - 2026
2	Implementation of the Investment Project to build 01 new sea-going vessel, capacity of 30,000 DWT (preliminary information of the project stated in Submission No. 169/TTr-VWTC dated April 04, 2025 of the Board of Directors of the Company), specifically: - Payment for 02 ship propulsion systems of 7,000 DWT under Auction Asset Purchase Agreement No. 28/2025/HDMB dated March 24, 2025, between Vietnam National Coal and Mineral Industries Holding Corporation Limited and the Company.	50,000,000,000	75,000,000,000	During 2025 - 2026
	Total	75,000,000,000	75,000,000,000	

2. Actual capital utilization progress

Capital utilization plan	Expected utilization (VND)	Actual utilization (VND)	Remaining unused amount	Actual utilization timing
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			(VND)	
Payment for 02 ship propulsion systems of 7,000 DWT under Auction Asset Purchase Agreement No. 28/2025/HDMB dated March 24, 2025, between Vietnam National Coal and Mineral Industries Holding Corporation Limited and the Company.	75,000,000,000	75,000,000,000	0	10/11/2025

Details of the above contents are presented in the Report on the Situation of Capital Utilization obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025, audited by BDO Audit Services Company Limited on March 18, 2026 (*Detailed report attached*).

Respectfully submitted to the Company's General Meeting of Shareholders for consideration and approval./.

Respectfully yours,

Recipients:

- As above;
- Filed: Clerical Office.

**ON BEHALF OF THE BOARD OF
DIRECTORS**

CHAIRPERSON



Trinh Trung Uy



No.: 147 /TTr - VWTC

Quang Ninh, March 23, 2026

SUBMISSION

Regarding the approval of adjustments to the Investment Project for Completion of 03 vessels of 3,000 DWT and 01 vessel of 2,000 DWT

To: The Board of Directors
of Vinacomin Waterway Transport Joint Stock Company

Pursuant to the Charter of organization and operation of Vinacomin Waterway Transport Joint Stock Company;

The Investment Project for Completion of 03 vessels of 3,000 DWT and 01 vessel of 2,000 DWT was approved by the 2025 Annual General Meeting of Shareholders under Resolution No. 01/NQ-DHDCD dated April 16, 2025 and was subsequently approved by the Board of Directors under Investment Decision No. 205/QD-VWTC dated April 18, 2025;

Due to fluctuations in the global and domestic economic conditions, and the increase in costs of materials, equipment, and shipbuilding labor, the actual investment cost has exceeded the originally approved total investment amount.

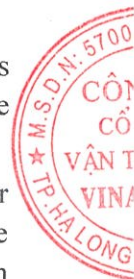
The Company Director hereby submits to the Board of Directors for consideration and for submission to the General Meeting of Shareholders for approval of the adjustments to the Investment Project for Completion of 03 vessels of 3,000 DWT and 01 vessel of 2,000 DWT with the following contents:

1. Adjustment to the project investment scale:

- To invest in 03 vessels of 3,000 DWT, unrestricted class – operating in Vietnamese waters.
- Not to proceed with the completion of the hull of Hoang Anh 18 vessel due to insufficient legal documentation of the hull for appraisal and approval of modification and completion by the Registry authority; proposed handling plan: liquidation, transfer/sale, or disposal as scrap.

2. Adjustment to the total investment capital:

Total (adjusted) investment capital	VND 229,390,504,409
Of which:	
Cost for completion of Song Ninh 01 vessel (VINACOMIN 030-01)	VND 74,018,286,008
Cost for completion of Song Ninh 02 vessel (VINACOMIN 030-02)	VND 77,472,218,402
Cost for completion of Quang Dinh 01 vessel (VINACOMIN 030-03)	VND 77,900,000,000.



3. Adjustment to the investment period: 2025 – 2026.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Supervisory Board (for reporting);
- Archive: BOD, Office.



ON BEHALF OF THE BOARD
CHAIRPERSON

Trinh Trung Uy



No.: 154/TTr - VWTC

Quang Ninh, March 23, 2026

SUBMISSION

Regarding the approval of the plan for handling the hulls of Tan Hung 07 and Hoang Anh 18 vessels

To: The General Meeting of Shareholders of Vinacomin Waterway Transport Joint Stock Company

Pursuant to the Charter of organization and operation of Vinacomin Waterway Transport Joint Stock Company as approved by the General Meeting of Shareholders on April 21, 2023;

Pursuant to Resolution No. 05/NQ-HDQT dated May 15, 2025 of the Board of Directors approving the plan for handling the hulls of Tan Hung 07 and Hoang Anh 18 vessels;

The Board of Directors hereby submits to the General Meeting of Shareholders for consideration and approval the plan for handling the hulls of Tan Hung 07 and Hoang Anh 18 vessels with the following contents:

1. Hull of Tan Hung 07 vessel:

- Not to proceed with the completion of Tan Hung 07 vessel from the blocks already procured by the Company.
- To maximize the utilization of steel plates and metal materials for modification and completion of vessels with design codes: A30-10; A31-10; QD-01. Quantities shall be determined based on actual usage upon acceptance.
- The remaining steel plates and metal materials that cannot be utilized shall be liquidated and sold as scrap.

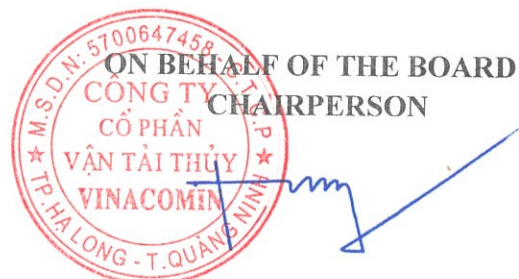
2. Hull of Hoang Anh 18 vessel:

- Not to proceed with the completion of Hoang Anh 18 vessel due to insufficient legal documentation of the hull for appraisal and approval of modification and completion by the Registry authority.
- Proposed handling plan: liquidation, transfer/sale, or disposal as scrap.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval./. (Signed)

Recipients:

- As above;
- Supervisory Board (for reporting);
- Archive: BOD, Office.



Trinh Trung Uy

No.: 148 /BC – HDQT

Quang Ninh, March 23, 2026

REPORT

On the operations of the Company's Board of Directors in 2025 and orientations and tasks in 2026

To: The Annual General Meeting of Shareholders 2026

Pursuant to the Charter on organization and operation of Vinacomin Waterway Transport Joint Stock Company (as amended) approved by the General Meeting of Shareholders on April 21, 2023;

The Board of Directors hereby reports to the General Meeting of Shareholders on the operations of the Board of Directors in 2025 and sets out the orientations and tasks in 2026 as follows:

1. Operations of the Board of Directors and implementation of resolutions and decisions of the General Meeting of Shareholders in 2025

From the beginning of 2025, the Board of Directors assigned responsibilities to its members and focused on directing and organizing effective implementation across management and production operations, thereby ensuring synchronized stability in production and business activities in line with actual conditions, while promoting improvements in transportation quality and cost control in production.

Despite facing numerous difficulties in 2025 as follows:

- The TKV fleet was not aligned with the demand of coal customers and did not meet the requirements of certain coal-receiving ports; Freight rates for non-coal cargo were low and ineffective; cargo sources were difficult to transport.

- Excessive rainfall during the second and third quarters caused thermal power plants and cement plants in the Nghi Son area to reduce their coal purchases from TKV by up to 40%, significantly affecting the transportation operations of the Company's 3,000 DWT fleet.

The Board of Directors maintained regular meetings in compliance with Statutory requirements regarding agenda, attendance, and voting. It also effectively carried out the Board of Directors' supervisory role over the Executive Director and other managers. In 2025, the Board of Directors held a total of 21 meetings, issued 21 Resolutions and several other documents to approve key matters as follows:

- Approval of the production and business results in 2024.
- Approval of the production and business plan in 2025.
- Approval of the audited financial statements in 2024.
- Approval of the auditing firm for the financial statements in 2025.
- Approval of loan plans with banks.

- Approval of remuneration payments for the Board of Directors and the Supervisory Board in 2024 and the remuneration plan in 2025.
- Approval of the major repair plan for the Company's seagoing vessels.
- Approval of procedures for increasing the Company's charter capital.
- Approval of loan contracts.
- Approval of Investment projects for construction of 02 barge convoys and a 30,000 ton seagoing vessel.
- Approval of the appointment of Deputy Directors for Mr. Do Trong Tuan and Ms. Do Thi Thu Huyen.
- Approval of the Information disclosure regulation.
- Approval of coal sale and purchase contracts and materials and goods sale and purchase contracts in 2026.

The Board of Directors consists of 5 members. The members of the Board of Directors and the Company's management have strictly implemented the resolutions and decisions of the Board of Directors, complied with applicable laws and the Company's Charter in performing their duties and responsibilities. All members of the Board of Directors have successfully fulfilled their assigned tasks.

2. Production and business results in 2025:

* Results of implementation of key production and business indicators in 2025

No .	Indicators	Unit	Plan 2025 (adjusted)	Actual implementation 2025	Comparison with plan (%)
I	Total output	Ton	2.990.845	3.267.301	109,24
II	Total revenue	Million dong	1.328.372	1.376.204	103,60
III	Production value	Million dong	231.099	223.969	96,91
IV	Profit before tax	Million dong	12.307	14.818	120,40
V	Average number of employees	Persons	154	157	101,94
VI	Average salary	Thousand dong/person/month	19.469	20.116	103,32

In 2025, the Board of Directors sought various solutions to improve production and business efficiency, reduce costs, materials, and fuel consumption, and strengthen market activities. As a result, in 2025, the Company successfully fulfilled its production and business plan, achieving a profit before tax of **14.818** million dong.

The Board of Directors conducted review meetings to evaluate the performance of its members and concluded that: the members of the Board of Directors made significant efforts, demonstrated a strong sense of responsibility, and fulfilled their assigned duties. They exercised their rights and obligations honestly and prudently to ensure the maximum legitimate interests of shareholders, while maintaining absolute loyalty, not misusing information, trade secrets, or business opportunities of the Company, nor abusing their positions, authority, or the Company's assets for personal gain or for the benefit of other organizations or individuals.

4. Orientations and tasks of the Board of Directors in 2026:

* Key targets in the production and business plan in 2026:

No	Indicators	Unit	Production and business in 2026	Notes
I	Total output	Tons	4.642.000	
II	Total revenue	Million dong	1.663.000	
III	Production value	Million dong	342.095	
IV	Profit before tax	Million dong	8.500	
V	Average number of employees	Person	186	
VI	Average salary	Thousand dong/person/month	21.027	

Based on the production and business plan in 2026 submitted to the Annual General Meeting of Shareholders, the Company's Board of Directors has discussed and agreed upon the orientations and tasks in 2026 of the Board of Directors as follows:

- Continue reviewing, amending, and supplementing management regulations to align with actual conditions and comply with legal requirements.
- Direction and management of production operations:
 - + Direct the implementation of the production and business plan approved by the General Meeting of Shareholders.
 - + Direct and manage the efficient operation of the Company's seagoing fleet to minimize waiting time at ports and optimize cargo transportation for the Company's vehicles, especially return cargo.
 - + Direct the implementation of consumption norms for fuel, materials, and repair costs to reduce expenses and lower production costs.
 - + On a quarterly basis, the Board of Directors shall hold meetings to review and assess the implementation of resolutions, and to provide timely directives as a basis for the Executive Director's implementation.

The above constitutes the full report on the operations of the Board of Directors in 2025 and the orientations and tasks for production and business activities in 2026. The Board of Directors respectfully submits this report to the Annual General Meeting of Shareholders 2026./.

Recipients:

- Shareholders of the Company;
- Board of Directors, Supervisory Board of the Company;
- Archive: the Board of Directors' Secretary, Office.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRPERSON



Trinh Trung Uy



No.: 132/VWTC-BKS

Quang Ninh, March 23, 2026

REPORT OF THE SUPERVISORY BOARD
VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY
Re: Assessment of the management and administration of the Board of Directors
and the Board of Management of the Company
Appraisal of the Company's Financial Statements in 2025

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14 of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Charter on organization and operation of the Company approved by the General Meeting of Shareholders on April 21, 2023;

Pursuant to the Report on the operations of the Board of Directors and the Report on production and business results of the Board of Management;

Pursuant to the Company's financial statements in 2025 audited by Vietnam BDO Audit Services Company Limited;

In performing the Supervisory Board's functions and duties in accordance with the Law on Enterprises and the Company's Charter, the Supervisory Board hereby reports and submits to the General Meeting of Shareholders the results of its supervision in 2025 as follows:

Part 1
THE OPERATIONS OF THE SUPERVISORY BOARD.

1. Personnel of the Supervisory Board.

On April 10, 2024, the Company's Annual General Meeting of Shareholders elected Ms. Bui Thi Linh as Head of the Supervisory Board. The Supervisory Board consists of 3 members, including: Ms. Bui Thi Linh - Head (concurrent); Ms. Le Thi Thanh Thuy - Member (concurrent); Mr. Tran The Nam - Member (concurrent).

2. Working principles of the Supervisory Board.

Pursuant to the Company's Charter and the Operating Regulations of the Supervisory Board, the Supervisory Board convened meetings and agreed on

specific assignment of duties to each member in accordance with the Minutes on assignment of duties of the Supervisory Board.

On a quarterly and annual basis, the Supervisory Board conducts supervision over the Company's operational areas in accordance with the assigned contents.

The members of the Supervisory Board are responsible for the areas assigned to them. They proactively supervise their assigned areas or coordinate with other members of the Supervisory Board and the control system of the parent company (Viet Thuan Company Limited) to perform their duties.

Members of the Supervisory Board work proactively within their assigned areas while maintaining regular communication through direct meetings or via telephone, Zalo, and email.

During the inspection and supervision process, members of the Supervisory Board do not interfere with the Company's normal production and business operations.

They proactively make recommendations to the Board of Directors and the Board of Management regarding any violations detected during the performance of their duties and are responsible for the data and documents reported.

The Supervisory Board holds meetings once every quarter (*except for extraordinary cases*) to review and draw lessons from the implementation of its duties.

3. Functions, duties, and powers of the Company's Supervisory Board:

In 2025, the Supervisory Board exercised its rights and performed its duties in accordance with the Law on Enterprises, the Company's Charter, and the Operating Regulations of the Supervisory Board.

Specifically:

- Supervise the management and administration activities of the Board of Directors through the implementation of State management documents, the Company's Charter, and resolutions of the General Meeting of Shareholders.

- Supervise the activities of the Executive Management Board and other managers within the Company through the implementation of the production and business plan approved by the General Meeting of Shareholders, as well as the implementation of Resolutions and Decisions of the Board of Directors and other State management documents.

- Monitor the development, issuance, and implementation of internal management documents to ensure compliance with legal regulations and the

Company's Charter; supervise compliance with laws and information disclosure of the Company in accordance with regulations.

- Appraise the Financial Statements and reports on management and administration of the Company's Board of Directors and the Board of Management, and submit them to the General Meeting of Shareholders and competent State authorities.

- Supervise the Board of Management in implementing recommendations from inspection, examination, auditing authorities, and the internal control system of the parent company, Viet Thuan Company.

- Propose the selection of an independent auditing firm; review the management letter of the independent auditor and the responses of the Company's Board of Management.

- Fully participate in meetings of the Board of Directors, the Board of Management, and other meetings of the Company (*when invited*) with a spirit of responsibility, constructiveness, and cooperation.

- Maintain regular communication among members of the Supervisory Board, between the Supervisory Board and the Board of Directors, the Board of Management, and shareholders of the Company.

- Ensure that, during the performance of duties, no interference is made with the normal operations of the Board of Directors and the Board of Management of the Company.

Part 2

RESULTS OF SUPERVISION BY THE SUPERVISORY BOARD

1. Regarding the management and administration activities of the Company's Board of Directors.

In 2025, the Company's Board of Directors performed its functions and duties in accordance with the Law on Enterprises, the Company's Charter, and the Operating Regulations of the Board of Directors.

It exercised its management function through the issuance of Resolutions, Decisions, Regulations, and internal rules, and supervised their implementation.

It directed the Executive Management Board and other management departments within the Company to strictly comply with State management regulations.

In 2025, the Board of Directors organized 21 regular and extraordinary meetings (held either in person or online), issued 21 Resolutions, and numerous decisions and management documents related to various aspects of the Company's production and business management and administration.

The amendment, supplementation, and issuance of new management documents contributed to making the Company's management and administration more flexible and efficient. The management documents of the Board of Directors were issued within proper authority and in alignment with the Company's actual production and business conditions.

The Board of Directors directed the Board of Management and relevant departments to develop plans on Production and business, Investment, Finance, Personnel organization, and internal management, etc., within its authority, and supervised their implementation.

2. Regarding the implementation by the Company's Board of Management:

In 2025, the Company's Board of Management directly administered production and business activities in accordance with its functions and duties as prescribed by the Law on Enterprises and the Company's Charter.

It organized the implementation of Directives, Resolutions, and Decisions of the Board of Directors and the production and business plan approved by the General Meeting of Shareholders.

It proactively proposed solutions to the Board of Directors to improve operational efficiency and corporate management. It also actively developed and issued internal management documents within its authority and managed production and business activities in compliance with the Law on Enterprises, the Company's Charter, and decisions of the Board of Directors.

The management of salaries, bonuses, etc., was implemented in accordance with the Company's regulations and applicable laws.

It performed other rights and duties in accordance with the Law on Enterprises, the Company's Charter, and other management documents of the General Meeting of Shareholders.

The Supervisory Board unanimously assesses that:

In 2025, the Company's production and business activities were affected by the overall economic conditions. The absence of coal processing and trading activities led to a decline in profits from coal-related business compared to previous years.

The Company continued to implement and supervise investment projects for the construction of 06 barge convoys of 5,600 DWT, 03 seagoing vessels of 3,000 DWT, and 01 seagoing vessel of 30,000 DWT.

To address these challenges, the Board of Directors and the Board of Management implemented various solutions and actively directed the Company to carry out its production and business plan and the resolutions of the General Meeting of Shareholders. The key economic and technical indicators achieved are as follows:

- *Transport and vessel charter output: 2.750.212,97 tons; reaching 110,41% of the annual plan and 77,60% compared to the same period.*
- *Coal trading volume: 517.093.04 tons; reaching 103,42% of the annual plan and 123,63% compared to the same period.*
- *Revenue: 1.369.369 million dong, including: revenue from sale of goods: 927.735 million dong; revenue from service provision: 428.116 million dong; other revenue: 13.518 million dong; reaching 103,09% of the annual plan and 86,21% compared to the same period.*
- *Profit before tax: 14.818 million dong; reaching 120,40% of the annual plan and 95,56% compared to the same period.*
- *Profit after tax: 11,393 million dong.*

The Supervisory Board recommends that:

In 2025, the global situation experienced many unfavorable fluctuations affecting the Company's production and business activities, such as global inflation and unpredictable fluctuations in oil prices, etc. Therefore, the Supervisory Board recommends that the Board of Directors and the Board of Management closely monitor market developments in order to adopt timely and appropriate response measures.

The Company should optimize the utilization of its seagoing fleet to minimize waiting time at ports and effectively exploit cargo sources for its transport vehicles, especially two-way cargo flows.

The Board of Directors and the Board of Management should regularly organize reviews and assessments of the implementation of resolutions, and adopt timely directive measures as a basis for execution by the Executive Director.



Part 3

APPRAISAL OF THE COMPANY'S FINANCIAL STATEMENTS IN 2025

- The Supervisory Board of the Company unanimously confirms the data, documents, and contents reported by the Board of Directors and the Board of Management. The Company's Financial Statements in 2025 have been audited by Vietnam BDO Audit Services Company Limited.

- The Supervisory Board considers that the audit methodology and auditing standards applied by Vietnam BDO Audit Services Company Limited, as well as the accounting standards and financial regime applied by the Company in the Financial Statements in 2025, have complied with applicable principles and regulations;

- The audited Financial Statements fairly, truthfully, and reasonably reflect the Company's financial position as at December 31, 2025, as well as its business performance and cash flows for the financial year ended on the same date;

- The accounting work ensures that there are no material misstatements; the preparation and submission of financial statements comply with prescribed forms and regulations. The accounting system is centrally organized, consistent with the Company's production model and management structure;

- Accounting books and documents are maintained in accordance with Circular No. 200/2014/BTC. Economic transactions arising are recorded and accounted for in compliance with current Vietnamese accounting standards and regulations;

- Financial management regulations are properly implemented; revenues and expenses are fully recorded in accordance with applicable regimes;

- Asset inventory, cash on hand, goods, materials, finished products in stock, receivables and payables, etc., are conducted in accordance with State regulations. In 2025, there were no bad debts leading to insolvency;

- Financial resources are proactively balanced to serve production and business activities, and obligations to the State budget are properly fulfilled;

- Periodic reporting is conducted in compliance with regulations.

In summary: The Supervisory Board agrees with the figures and assessments provided by the auditors in the Audit Report, as well as the Income Statement and the Financial Statements of the Company presented by the Director to the General Meeting. The Supervisory Board unanimously evaluates that the quality of the financial statements and the production and business results in 2025, as reported and audited by BDO, are objective and truthful.

The Supervisory Board respectfully submits to the General Meeting of Shareholders for consideration and approval.

Dear General Meeting:

In 2025, members of the Supervisory Board performed their assigned rights and obligations honestly and prudently, ensuring the maximum lawful interests of the Company and its shareholders.

They remained loyal to the interests of the Company and its shareholders, did not misuse information, trade secrets, or business opportunities of the Company, and did not abuse their positions, titles, or authority to use the



Company's assets, materials, or funds for personal gain or for the benefit of other organizations or individuals. The members of the Supervisory Board upheld a high sense of responsibility in performing their duties.

In 2025, the Supervisory Board did not receive any petitions, complaints, or denunciations from shareholders or employees regarding the management and administration activities of the Board of Directors, the Board of Management, or other managers within the Company.

For the Supervisory Board to better fulfill its duties, in addition to the efforts of each member, it has also received support, assistance, and encouragement from the Company's leadership, as well as cooperation from shareholders and the Company's departments.

The Supervisory Board sincerely appreciates the trust of shareholders, the coordination of the Board of Directors, the Board of Management, and all departments within the Company, and hopes to continue receiving such support and cooperation in 2025 to further improve its performance.

Respectfully submitted!

Recipients:

- Board of Directors, Supervisory Board; shareholders of the Company;
- Archive: Office, Supervisory Board .

**ON BEHALF OF THE COMPANY'S
SUPERVISORY BOARD
HEAD**



Bui Thi Linh



No.: 131 /TTr - VWTC

Quang Ninh, March 17, 2026

STATEMENT
Regarding engagement of an independent auditor for the financial
statements 2026

To : The Annual General Meeting of Shareholders 2026

Vinacomin Waterway Transport Joint Stock Company

Pursuant to the Law on enterprises No. 59/2020/QH14 dated June 17, 2020; Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14; and the Charter of Vinacomin Waterway Transport Joint Stock Company approved by the Annual General Meeting of Shareholders on April 21, 2023 regarding the selection of an independent auditor for the Company's annual financial statements, the Supervisory Board respectfully submits to the General Meeting of Shareholders the proposed auditing firm for the financial statements 2026 as follows:

Name of firm: Vietnam BDO Audit Services Company Limited

Address: 20th Floor, Icon4 Building, 243 De La Thanh, Dong Da, Hanoi.


Capacity: The firm fully satisfies the conditions and possesses adequate capability to audit financial statements of public joint stock companies listed or registered for trading on the stock exchange, and has in practice audited the Company's financial statements for many years.

The Supervisory Board respectfully submits this for consideration and approval by the General Meeting of Shareholders./.

Recipients:

- Shareholders of the Company;
- Members of the Board of Directors;
- Archive: Supervisory Board, Office.

ON BEHALF OF THE
SUPERVISORY BOARD
HEAD



Bui Thi Linh

No.: 149 /TTr-VWTC

Quang Ninh, date , March 23, 2026

SUBMISSION
On the 2025 Business Performance Results
and the 2026 Business Plan of the Company

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Charter on Organization and Operation of VINACOMIN Waterway Transport Joint Stock Company approved by the General Meeting of Shareholders on April 21, 2023.

The Board of Directors hereby reports to the 2026 Annual General Meeting of Shareholders on the 2025 Business Performance Results and the 2026 Business Plan of the Company as follows:

I. 2025 Business Performance Results:

1. Difficulties and Favorable Conditions:

** Favorable Conditions:*

- The Company continued to receive attention and support from the Corporation.
- Cooperation and support were provided by units within TKV and external partners.
- The collective of employees remained united, sharing difficulties and striving together to complete assigned tasks.

** Difficulties:*

- Due to a sharp decline in coal demand for thermal power and cement plants, combined with heavy impacts from storms and typhoons, domestic cargo transport has decreased. International shipping operations have also been adversely affected by the severe weather.
- Freight rates remained low and inefficient.

2. 2025 Business Performance Results:

a. Total output:	3,267,301 tons.
<i>* Transport and chartering output:</i>	<i>2,750,210 tons.</i>
<i>* Coal trading output:</i>	<i>517,091 tons.</i>
b. Total Revenue:	1,376,204 million VND.
<i>- Transport and chartering revenue:</i>	<i>445,893 million VND.</i>
<i>- Coal trading revenue:</i>	<i>930,311 million VND.</i>
c. Production value:	223,969 million VND.

- *Transport and chartering production value: 175,363 million VND.*

- *Coal trading production value: 48,606 million VND.*

d. Profit before tax: 14,818 million VND.

e. Average income: 20,016,000 VND/person/month.

(Summary table of indicators attached)

II. 2026 Business Plan:

1. Total output: 4,642,000 tons.

** Transport and chartering output: 4,142,000 tons.*

** Coal trading output: 500,000 tons.*

2. Total revenue: 1,663,000 million VND.

3. Production value: 342,095 million VND.

4. Profit before tax: 8,500 million VND.

5. Average income: 21,027,000 VND/person/month.

6. Expected dividend distribution: (From 2-3% of charter capital).

Based on the actual business situation, the Board of Directors respectfully requests the 2026 Annual General Meeting of Shareholders to authorize the Board of Directors to adjust the 2026 Business Plan accordingly./.

Recipients:

- As above;
- Filed: KH-VT, Clerical Office.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRPERSON**



Trình Trung Uy

Unit: VINACOMIN Waterway Transport Joint Stock Company

3-7

	b- Revenue from chartering coal transport vessels	Million VND	234,421	270,562	115.42	279,050	119.04
	* Cost of sales for chartering coal transport vessels	Million VND	224,739	260,877	116.08	273,050	121.50
	c- Shipping agency revenue	Million VND	1,834	2,114	115.27	2,000	
	* Cost of sales for shipping agency	Million VND	353	264	74.79	250	
	d- Revenue from financial income, Others	Million VND	9,632	9,389	97.48	2,000	20.76
2	Coal trading	Million VND	927,550	930,311	100.30	1,100,000	
	a. Coal trading revenue	Million VND	925,000	917,505	99.19	1,100,000	
*	* Cost of sales for coal trading	Million VND	860,000	868,899	101.03	1,045,605	
	b. Revenue from Financial income, Others	Million VND	2,550	12,806	502.20	-	
III	PRODUCTION VALUE	Million VND	231,098	223,969	96.92	342,095	
1	Transport and vessel chartering	Million VND	166,098	175,363	105.58	287,700	173.21
	Sea transport	Million VND	154,935	163,828	105.74	279,950	180.69
	<i>In which: + Waterway Transport's vessels</i>	<i>Million VND</i>	<i>55,562</i>	<i>29,438</i>	<i>52.98</i>	<i>216,230</i>	<i>389.17</i>
	+ Sea vessels chartered from TKV	<i>Million VND</i>	<i>99,373</i>	<i>108,983</i>	<i>109.67</i>	<i>63,720</i>	<i>64.12</i>
	Chartering vessels for coal transport	Million VND	9,682	9,685	100.03	6,000	61.97
	Shipping agency		1,481	1,850	124.92	1,750	
2	Coal trading	Million VND	65,000	48,606	74.78	54,395	
IV	VALUE ADDED (GDP)	Million VND	82,007	73,293	89.37	130,995	159.74
	'- Depreciation of fixed assets	Million VND	30,810	29,573	95.99	77,858	252.70
	'- Salaries	"	35,978	37,898	105.34	48,195	133.96
	'- Social, Health insurance, Trade Union fee	"	28,509		-	8,462	
	'- Profit before tax	"	2,912	3,099	106.42	39,733	139.37
	'- Social, Health insurance, Trade Union fee	"	-	3	-	4,206	144.45
	- Thuế (trong giá thành)	"				-	
	'- Profit before tax	Million VND	12,307	14,818	120.40	8,500	
	<i>In which: + Transport and vessel chartering</i>	"	<i>1,307</i>	<i>2,723</i>		<i>736</i>	<i>56.29</i>
	+ Coal trading	"	<i>11,000</i>	<i>12,095</i>	<i>109.95</i>	<i>7,763</i>	

5	<u>Labor, income, salaries</u>								
5.1	Employees on payroll	Person	154	157				191	124.03
	Average number of employees	"	154	157				191	124.03
	'+ Management officers	"	5	5				5	100.00
	'+ Employees	"	149	152				186	124.83
5.2	<i>Average salary of the whole Company</i>	<i>month</i>	<i>19,469</i>	<i>20,116</i>				<i>21,027</i>	<i>108.01</i>
	- Văn phòng + kho trạm								
	- Tàu biển							#REF!	
6	<u>Nhu cầu vốn lưu động</u>		<u>120 000</u>					<u>#REF!</u>	
	- Vốn ngân sách và tự có	Million VND						<u>215,924</u>	
	- Vốn vay	"	120 000					3,355	
*	Vòng quay vốn lưu động	Vòng/ năm						212,569	
7	<u>Nộp ngân sách</u>	0	<u>9,113</u>					<u>8</u>	<u>192.29</u>
	- Thuế giá trị gia tăng phải nộp	"	9,000					15,614	173.49
	- Thuế môn bài	"	3					10	333.33
	- Thuế thu nhập doanh nghiệp	"						1,700	
	- Thuế thu nhập cá nhân	"	100					200	200.00
	- Các loại thuế khác	"	10						
8	<u>Cổ tức</u>								
	- Vốn điều lệ								
	- Lợi nhuận sau thuế	Tr.đồng						100,000	
	- Lợi nhuận sau thuế để chia cổ tức	Tr.đồng						6,800	
	- Tỷ lệ cổ tức	%						4,080	
								4.08	

No.: 153 /TTr-VWTC

Quang Ninh, March 23, 2026

SUBMISSION
Regarding the approval of the Audited Financial Statements for 2025

To: The General Meeting of Shareholders of Vinacomin Waterway Transport Joint Stock Company

In the performance of the functions and duties of the Board of Directors as stipulated in the Charter of Vinacomin Waterway Transport Joint Stock Company;

Based on the 2025 Financial Statements of Vinacomin Waterway Transport Joint Stock Company audited by BDO Audit Services Company Limited with the following main contents:

A. ASSETS

1. Current Assets:

- Cash and cash equivalents	451,725,423,896
- Short-term financial investments	6,146,799,235
- Accounts receivable	14,761,000,000
- Inventory	399,988,548,617
- Other current assets	10,956,891,775
	19,872,184,269

2. Non-current Assets:

- Long-term accounts receivable	619,686,981,486
- Fixed assets	0
- Long-term assets in progress	559,550,093,496
- Long-term financial investments	43,727,561,268
- Other non-current assets	0
- Long-term accounts receivable	0
	16,409,326,722

TOTAL ASSETS:

1,071,412,405,382

B. RESOURCES

1, Liabilities:

- Short-term liabilities	772,018,879,560
- Long-term liabilities	271,062,792,481
	500,956,087,079

2, Owner's Equity:

- Owner's invested capital	299,393,525,822
- Other capital of owners	175,000,000,000
- Investment and development fund	734,747,581
- Financial reserve fund	112,265,252,419
- Undistributed profit	11,393,525,822

TOTAL RESOURCES:**1,071,412,405,382****C. 2025 BUSINESS RESULTS**

1. Revenue from sales and service provision	1,369,369,064,183
2. Revenue deductions	0
3. Net revenue from sales and service provision	1,369,369,064,183
4. Cost of goods sold	1,278,651,436,216
5. Gross profit from business activities	90,717,627,967
6. Financial income	3,823,771,187
7. Financial expenses	20,733,982,616
8. Selling expenses	41,836,228,554
9. General and administrative expenses	18,026,134,813
10. Net profit from business activities	13,945,053,171
11. Other income	3,033,917,412
12. Other expenses	2,161,087,426
13. Other profit	872,829,986
14. Total profit before tax	14,817,883,157
15. Current corporate income tax (CIT) expenses	3,424,357,335
16. Profit after CIT	11,393,525,822

**D. REMAINING OBLIGATIONS TO THE STATE
BUDGET**

1. Taxes	961,300,962
VAT on domestic sales	0
Corporate income tax	924,357,335
Other taxes	36,943,627
2. Other payables	

Respectfully submitted to the 2026 Annual General Meeting of Shareholders for consideration and approval./.

Recipients:

- Company shareholders;
- Members of the BOD and BOS of the Company;
- Filed: BOD Secretary, Clerical Office.

**ON BEHALF OF THE BOARD OF
DIRECTORS****CHAIRPERSON****Trinh Trung Uy**

No.: 152 /TTr-VWTC

Quang Ninh, March 23, 2026

SUBMISSION

Regarding the approval of the plan for 2025 after-tax profit distribution

To: The General Meeting of Shareholders of Vinacomin Waterway Transport Joint Stock Company

In accordance with the Company's Charter regarding annual profit distribution. Based on the 2025 business results, the Board of Directors submits to the 2026 Annual General Meeting of Shareholders the 2025 profit distribution plan of Vinacomin Waterway Transport Joint Stock Company as follows:

- | | |
|---|---------------------|
| - Profit before tax (2025): | 14,817,883,157 VND |
| - Profit after tax (2025): | 11,393,525,822 VND |
| - Total contributed capital as of Dec 31, 2025: | 175,000,000,000 VND |

The Company plans to distribute the remaining after-tax profit as of December 31, 2025, as follows:

- | | |
|---|-----------------------------|
| 1. Appropriation for Bonus and Welfare Fund | = 493,525,822 VND |
| 2. Appropriation for Reward fund for the BOD and VCQL | = 400,000,000 VND |
| 3. Dividend payment (6% of charter capital) | = 10,500,000,000 VND |
| Total | = 11,393,525,822 VND |

Respectfully submitted to the 2026 Annual General Meeting of Shareholders for approval./.

Recipients:

- Company shareholders;
- Members of the BOD and BOS of the Company;
- Filed: BOD Secretary, Clerical Office.

**ON BEHALF OF THE BOARD OF
DIRECTORS**

CHAIRPERSON



Trình Trung Uy

No.: 151 /TTr-VWTC

Quang Ninh, March 23, 2026

SUBMISSION

Regarding the amendment of the Charter of Vinacomin Waterway Transport Joint Stock Company

To: The General Meeting of Shareholders of VINACOMIN Waterway Transport Joint Stock Company

Pursuant to Law on Enterprises No. 59/2020/QH14 and Law on Amending Law on Enterprises No. 76/2025/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2025.

Pursuant to the Charter on organization and operation of VINACOMIN Waterway Transport Joint Stock Company;

Pursuant to the results of the Company's Charter capital increase approved by the State Securities Commission, the Vietnam Securities Depository and Clearing Corporation, and the Hanoi Stock Exchange according to relevant documents.

The Board of Directors reports to the 2026 Annual General Meeting of Shareholders on the amendment of Article 6: Charter capital, shares, and founding shareholders of Vinacomin Waterway Transport Joint Stock Company as follows:

No.	Article, Clause	Current Charter Content	Amended Charter Content	Reason
	Article 1, Clause 6	1. The Company's Charter capital is 100,000,000,000 VND (In words: One hundred billion VND). 2. The total Charter capital of the Company is divided into 10,000,000 shares with a par value of 10,000 VND/share.	1. The Company's Charter capital is 175,000,000,000 VND (In words: One hundred seventy-five billion VND). 2. The total Charter capital of the Company is divided into 17,500,000 shares with a par value of 10,000 VND/share.	Implementing the Company's Charter capital increase according to the Annual Resolution of the General Meeting of Shareholders No. 01/NQ-DHDCD dated April 16, 2025.

The Board of Directors of the Company respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Respectfully,

Recipients:

- As above;
- BOS (for reporting);
- Filed: BOD, Clerical Office.

**ON BEHALF OF THE BOARD OF
DIRECTORS**

CHAIRPERSON



Trình Trung Uy

No.: 150 /TTr-VWTC

Quang Ninh, March 23, 2026

SUBMISSION

**Regarding the approval of the 2025 remuneration settlement for the BOD and BOS and
the 2026 remuneration payment plan for the BOD and BOS**

To: The General Meeting of Shareholders of VINACOMIN Waterway Transport
Joint Stock Company

The Board of Directors of VINACOMIN Waterway Transport Joint Stock Company submits to the General Meeting of Shareholders for approval the following specific contents:

1. Remuneration settlement for members of the BOD and BOS of the Company in 2025:

Pursuant to State regulations and the Company's Charter; based on the 2025 business results of the Company, the actual remuneration paid to members of the BOD and BOS of the Company in 2025 is as follows:

Title	Plan (VND)	Reality (VND)	Note
1. Chairperson of the BOD	60,000,000	60,000,000	
2. Member of the BOD	168,000,000	168,000,000	
3. Head of the BOS	36,000,000	36,000,000	
4. Member of the BOS	60,000,000	60,000,000	
Total for the year	324,000,000	324,000,000	

2. Remuneration plan for members of the BOD, BOS, and person in charge of corporate governance in 2026:

2.1. Board of Directors, Board of Supervisors of the Company:

Title	Q'ty	Remuneration entitled (VND/person/mo nth)	Total monthly remuneration (VND)	Note
1. Chairperson of the BOD	1	5,000,000	5,000,000	
2. Member of the BOD	4	3,500,000	14,000,000	
3. Head of the BOS	1	3,000,000	3,000,000	

4. Supervisor of the Company	2	2,500,000	5,000,000	
Monthly total			27,000,000	
Total for the year			324,000,000	

2.2 Person in charge of corporate governance:

Title	Q'ty	Remuneration entitled (VND/month)	Note
Person in charge of corporate governance	1	2,500,000	
Total for the year		30,000,000	

Respectfully submitted to the General Meeting of Shareholders for consideration, approval, and authorization for the Board of Directors to implement./.

Recipients:

- As above;
- Filed: BOD Secretary..

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRPERSON



Trinh Trung Uy

