

No: 02/BC-HĐQT

Ho Chi Minh, January 24, 2026

**REPORT ON CORPORATE GOVERNANCE OF THE COMPANY
IN 2025**

Re: – **State Securities Commission of Vietnam;**
 – **Hanoi Stock Exchange.**

Name of public company: **Saigon Plastic Joint Stock Company**

Address: 242 Tran Phu, Ward An Dong, City. Ho Chi Minh

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Charter capital: 86.392.080.000VNĐ

Stock code: NSG

In compliance with the regulations of the Securities Law, Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the securities market, Saigon Plastic Joint Stock Company hereby reports on the Company's governance status in 2024 as follows:

I. Information about meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders passed in the form of written consultation)

No	Content	date	Main Contents
1	01/NQ-ĐH/NSG	10/10/2025	<p>Article 1. The General Meeting unanimously approves the Report on the activities of the Board of Directors for the term 2024-2029 and the business results for 2024</p> <p>The percentage of votes in favor was 99.31%</p> <p>Article 2. The General Meeting unanimously approves the Report on the results of production and business activities in 2024 and the plan for 2025 of the Executive Board.</p> <p>The percentage of votes in favor was 99,19%</p> <p>Article 3. The General Assembly unanimously approves the Supervisory Board's Report for 2024.</p> <p>The percentage of votes in favor was 99,31%</p>

		<p>Article 4. The General Meeting unanimously approves the audited financial report for 2024 and the distribution of profits for 2024.</p> <p>The percentage of votes in favor was 99,31%</p> <p>Article 5. The General Assembly unanimously approved the Proposal to select an independent auditing firm to conduct the audit of the 2025 financial statements.</p> <p>The General Meeting approved and unanimously authorized the Board of Directors to decide on the selection of an independent auditing firm to conduct the audit of the 2025 financial statements.</p> <p>The percentage of votes in favor was 99,19%</p> <p>Article 6. The General Meeting unanimously approved the Proposal on Amendments to the Charter of Saigon Plastic Joint Stock Company.</p> <p>The percentage of votes in favor was 99,19%</p> <p>Article 7. The General Meeting unanimously approved the Proposal on the promulgation of internal regulations on the governance of Saigon Plastic Joint Stock Company.</p> <p>The percentage of votes in favor was 99,19%</p> <p>Article 8. The General Meeting unanimously approved the Proposal on the promulgation of the operating regulations of the Board of Directors of Saigon Plastic Joint Stock Company.</p> <p>The percentage of votes in favor was 99,19%</p> <p>Article 9. The General Meeting unanimously approved the Proposal on the promulgation of the operating regulations of the Supervisory Board of Saigon Plastic Joint Stock Company.</p> <p>The percentage of votes in favor was 99,19%</p> <p>Article 10. The General Meeting unanimously approved the Proposal on remuneration for the Board of Directors and the Supervisory Board for the years 2024 and 2025.</p> <p>The percentage of votes in favor was 99,31%</p> <p>Article 11. The General Meeting unanimously approves the resignation letters of the members of the Board of Directors and the Supervisory Board for the term 2024-2029.</p> <p>The percentage of votes in favor was 99,40%</p> <p>Article 12. The General Meeting unanimously approved, with 99.40% of the total votes cast by shareholders present at the meeting at the time of voting:</p> <p>The number of members of the Board of Directors and the Supervisory Board for the term 2019 - 2024</p> <p>Number of Board of Directors members: 1 member</p>
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		<p>Number of Supervisory Board members: 1 member</p> <p>Through the list of elected candidates for the Board of Directors and Supervisory Board for the 2024-2029 term.</p> <p>The General Meeting unanimously approved the results of the by-election for additional members of the Board of Directors and the Supervisory Board for the term 2024-2029</p> <p>List of elected members of the Board of Directors</p> <p>No full name (%)</p> <p>1 Đinh Ngọc Hòa 99,99</p> <p>List of elected members of the Supervisory Board</p> <p>No full name (%)</p> <p>1 Nguyễn Thái Bình 99,99</p> <p>Article 13. Adoption of Resolutions</p> <p>The resolution was passed prior to the 2025 Annual General Meeting of Shareholders of Saigon Plastic Joint Stock Company</p> <p>This Resolution takes effect from October 10, 2025. The Board of Directors, the Supervisory Board, and the Executive Board of Saigon Plastic Joint Stock Company are responsible for organizing and leading the Company in implementing the contents of this Resolution.</p>
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II. BOD 2025

1. Information about members of the Board of Directors (BOD):

No	Members	Position	Date of starting/no longer being an independent member of the Board of Directors/Board of Directors	
			Date of starting/no longer being an	
			Date of apointment	Date of expiration of term
1	Vu Ngoc Nam	Chairperson	05/7/2024	2029
2	Nguyen Thanh Ha	Menber	29/6/2024	2029
3	Pham Thanh Phong	Menber	29/6/2024	2029
4	Huynh Tan Phuoc	Menber	29/6/2024	2029
5	Dinh Ngoc Hoa	Menber	10/10/2025	2029
6	Dao Cong Nam	Menber	29/6/2024	10/10/2025

2. Meetings of the Board of Directors

No	Member	Position	Number of meetings of the Board of Directors in 2025	Meeting attendance rate (%)	Reasons for not attending meetings
1	Vu Ngoc Nam	Chairperson	11/11	100%	
2	Nguyen Thanh Ha	Member	02/11	18%	
3	Huynh Tan Phuoc	Member	02/11	18%	
4	Pham Thanh Phong	Member	11/11	100%	
5	Dinh Ngoc Hoa	Member	02/11	18%	Appointment dated October 10, 2025
6	Dao Cong Nam	Member	0/11	0%	Term ends

3. Supervisory activities of the Board of Directors for the Board of General Directors

The Board of Directors supervises the implementation of Resolutions of the General Meeting of Shareholders, Resolutions of the Board of Directors, supervises the activities of the General Director and the General Director's supporting apparatus.

The Board of Directors has given direct instructions to the Board of General Directors in the Company's production and business activities in 2025 and the development orientation in 2026.

4. Activities of subcommittees under the Board of Directors

None

5. Resolutions of the Board of Directors during the year

No	Number	Date	Contents	Passage rate (%)
1	01/NQ-HĐQT	05/05/2025	<p>Approving the Minutes of the Board of Directors meeting:</p> <p>1. Through the Report on Enforcement and Freezing of Bank Accounts in 2024-2025</p> <p>2. Through the Report on the Company's Significant Liabilities</p> <p>3. Approval of the Report on Financial Activities from July 4, 2024 to December 31, 2024</p> <p>Through the Report on the status of the land plots the Company is managing and operating</p>	<p>100%</p> <p>100%</p> <p>100%</p>

			4.Approval of the Report on the handover process between the two terms of the General Director.	100%
			5.Approval of the 2024 Business Performance Report and the 2025 Business Plan.	100%
			6.Approval of the Proposal to Temporarily Suspend Operations of the Can Tho Branch.	100%
			7.Approval of the Proposal to Temporarily Suspend Operations of the Can Tho Branch. 8.	100%
			8.Approval of the Proposal regarding personnel working at the Company.	100%
			9.Approval of the Proposal on the Change and Reorganization of the Company's Organizational Chart in 2025	100%
			10.Approval of the Proposal regarding Mr. Lam Tu Thanh's provision of interest-free funds to pay two months' salary to employees of the Company.	100%
			11.Approval of the Proposal for Amendments and Additions to the Company Charter.	100%
			12.Approval of the Proposal for Amendments and Additions to the Company Charter. 12.	100%
			13.Approval of the Proposal for Amendments and Additions to the Regulations on Corporate Governance, the Regulations on the Operation of the Board of Directors, and the Regulations on the Operation of the Supervisory Board.	100%
			14.Approval of the Company's financial report for the year 2024 as of December 31, 2024.	100%
			We agree with the General Director's request for approval regarding the extension of the 2025 Annual General Meeting of Shareholders and the deadline for finalizing the list of shareholders to attend the meeting as follows: The deadline for requesting the extension of the 2025 Annual General Meeting of Shareholders is no later than June 30, 2025; Registration deadline: June 10, 2025.	
2	03/NQ-HĐQT	13/08/2025	Article 1. It is agreed that the organization of the 2025 Annual General Meeting of Shareholders of Saigon Plastic Joint Stock Company will be as follows: Date of the 2025 Annual General Meeting of Shareholders: October 10, 2025 Date of submission of Congress documents and list of candidates/nominations: in accordance with legal regulations.	

		1. Approval of the Board of Directors' report on governance and performance in 2024 and its direction for 2025.	50%
		2. Approval of the Report on Business Performance in 2024 and the Projected Business Plan for 2025.	50%
		3. Approval of the Supervisory Board's Activity Report for 2024.	100%
		4. Approve the Report on the audited financial statements for 2024 and the distribution of profits for 2024.	100%
		5. Proposal for the selection of an auditing firm for the 2025 fiscal year.	100%
		6. Proposal for Amendments to the Charter of Saigon Plastic Joint Stock Company	100%
		7. Approval of the Internal Regulations on Corporate Governance of Saigon Plastic Joint Stock Company.	100%
		8. Approval of the Operating Regulations of the Board of Directors of Saigon Plastic Joint Stock Company.	100%
		9. Approval of the Operating Regulations of the Supervisory Board.	50%
		10. Approval of the Proposal on Remuneration of the Board of Directors and Supervisory Board for 2024 and 2025.	50%
		11. Approval of the Resignation Letter of a Member of the Board of Directors for the term 2024-2029.	50%
		12. Approval of the Resignation Letter of a Member of the Supervisory Board for the term 2024-2029.	100%
		13. Announcement of the Election of Additional Members to the Board of Directors and Supervisory Board of Saigon Plastic Joint Stock Company for the term 2024-2029.	
		14. Report No. 11/TTr-NSG dated July 22, 2025, from the General Director.	

- **Các quyết định trong năm của HĐQT:**

Decisions of the Board of Directors during the year

No	Number	Date	Contents	Passage
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				rate (%)
1	01/QĐ-HĐQT	05/05/2025	Regarding the Temporary Suspension of the Can Tho Branch.	100%
2	02/QĐ-HĐQT	20/5/2025	Regarding the appointment to be in charge of the sales department ty	100%
3	03/QĐ-HĐQT	29/7/2025	Regarding the Temporary Suspension of the Can Tho Branch Regarding the Supplement to Decision No. 01/QĐ-HĐQT dated July 4, 2024.	100%
4	04/QĐ-HĐQT	30/7/2025	Regarding the appointment of the Chief Accountant	100%

III. Supervisory Board/Audit Committee

1. Details:

No	Member of the Supervisory Board/Audit Committee	Position	Date of starting/no longer being a member of the Supervisory Board/Committee audit	Professional qualifications
1	Huynh Man Thanh	Menber	29-06-2024	Bachelor of electricity and electronics, Bachelor of Law, Bachelor of accounting
2	Mai Thanh Quang	Menber	29-06-2024/ 10/10/2025	Master of Business
3	Menber	Menber	29-06-2024	Bachelor of Materials Science
4	Nguyen Thai Binh	Menber	10/10/2025	Bachelor of Economics

2. Board of Supervisors/Audit Committee meeting

No	Members	Number of meetings	Meeting attendance rate (%)	Voting rate (%)	Reasons for not attending
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		attended			
1	Huynh Man Thanh	3/3	100%	100%	
2	Le Ngoc Phuc Hao	3/3	100%	100%	
3	Mai Thanh Quang	0/3	0%	0%	A resignation letter was submitted on March 20, 2025.
4	Nguyen Thai Binh	0/3	0%	0%	The by-election will be held on October 10, 2025, at the 2025 Annual General Meeting.

3. Supervision activities of the Supervisory Board for the Board of Directors, Board of Executive Directors and shareholders

Follow the Company Charter

4. Coordination between the Supervisory Board/Audit Committee for the activities of the Board of Directors, Board of Executive Directors and other managers

Attend meetings of the Board of Directors

5. Other activities of the Supervisory Board/Audit Committee (if any)

None

IV. Executive Board

No	Member	Date of birth	Professional qualifications	Date of appointment/dismissal of Executive Board members
1	Mrs. Phạm Thị Thương	16/3/1984	Bachelor of Materials Science	12/09/2024

V. Kế toán trưởng/Phụ trách kế toán

Chief Accountant/In charge of accounting

No	Members	Date of birth	Professional qualifications	Date of appointment/dismissal
1	Mrs. Đặng Thị Bích Liên			30/7/2025

VI. Training on corporate governance

Training courses on corporate governance that members of the Board of Directors, members of the Supervisory Board, Executive Director (General Director), other managers and the Company Secretary have participated in according to regulations on corporate governance

None

VII. List of related persons of public companies and transactions of related persons of

the company with the Company itself

1. List of related people of the company

(According to attached Appendix I)

No	Name of organization/Individual	Securities trading account	Position at the Company	certificate number/date of issue/Place of issue	Head office address/Contact addresses	The starting point is the person involved	The moment is no longer relevant	Reason	Related relationship with the Company

2. Transactions between the company and related persons of the company; or between the company and major shareholders, insiders, or related persons of insiders

No	Name of organization/Individual	Related relationship with the Company	certificate number/date of issue/Place of issue	Head office address/Contact addresses	Time to transact with the company	Number of Resolution/Decision of the General Meeting	contents	note

3. Transactions between insiders of listed companies, related persons of insiders and subsidiaries and companies controlled by the listed company

No	Person performing the transaction	Relationship with internal person	Position at CTNY	ID card/Passport number, date of issue, Place of issue, ID	Address	Name of Subsidiary company, Company controlled by CTNY	Time of transaction	Content, quantity, total value of transaction	Notes

4. Transactions between the company and other entities

4.1. Transactions between a company and a company where a member of the Board of Directors, a member of the Supervisory Board, or the Managing Director (General Director) has been a founding member or a member of the Board of Directors or Managing Director (General Director) in the past three (03) years (at the time of reporting): None

4.2. Transactions between companies and companies where related persons of members of the Board of Directors, members of the Supervisory Board, and Managing Director (General Director) are members of the Board of Directors and Managing Director (General Director). Do not have

4.3. Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Supervisory Board, Director (General Director) and other managers: None

VIII. Stock transactions of insiders and related persons of insiders

1. List of internal people and related people of internal people:

No	Name	Securities trading account	Position at the Company	ID card/Passport number, date of issue, Place of issue	Contact address	Number of shares owned at the end of the period	Share ownership ratio at the end of the period	Notes

2. Transactions by insiders and related persons on company stocks:

No	Person performing the transaction	Relationship with internal person	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reason for increase or decrease
			Number of shares	Ratio	Number of shares	Ratio	

IX. Other significant issues: None

Recipients:

- As above;
- Save secretary.

OF THE BOARD OF DIRECTORS
CHAIRMAN



VU NGOC NAM