

Hải Phòng, ngày 24. tháng 03. năm 2026
Hai Phong, date 24. month 03. year 2026

Kính gửi: - Ủy ban Chứng khoán Nhà nước
 - Sở Giao dịch Chứng khoán Hà Nội
 - Quý Cổ đông
To: - *The State Securities Commission*
 - *Hanoi Stock Exchange*
 - *Shareholders*

1. Tên công ty/*Name of company*: Công ty Cổ phần Cảng Dịch vụ Dầu khí Đình Vũ/*Dinh Vu Petroleum Service Port Joint Stock Company*
2. Mã chứng khoán/*Stock code* : **PSP**
3. Địa chỉ/*Address*: KCN Đình Vũ, Đông Hải, Hải Phòng, Việt Nam/*Dinh Vu Industrial Zone, Dong Hai Ward, Hai Phong, Viet Nam.*
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6. Nội dung công bố thông tin/*Content of the information disclosure*:
 - Báo cáo thường niên năm 2025 của Công ty Cổ phần Cảng Dịch vụ Dầu khí Đình Vũ được lập ngày 24/03/2026/*The annual report 2025 of Dinh Vu Petroleum Service Port Joint Stock Company was prepared on March 24, 2026.*
7. Địa chỉ Website đăng tải toàn bộ báo cáo thường niên /*The website address for posting the full annual report*: www.ptscdinhvu.com.vn

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Trân trọng/Sincerely!

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- Như trên/As above;
- HĐQT, BKS (đề b/c)/BOD,
Supervisory Board (for reporting);
- BGĐ (đề b/c); BOM (for reporting);
- Website: www.ptscdinhvu.com.vn;
- Lưu/Archived: VT, TK Côngty/
Clerical, Company Secretary.

Tài liệu gửi kèm/Enclosed document:

- Báo cáo thường niên năm 2025/Annual
Report 2025

Đại diện tổ chức

Organization representative

Người đại diện theo pháp luật/Người UQ CBTT
Legal representative/ Person authorized to disclose information
(Ký, ghi rõ họ tên, chức vụ, đóng dấu)
(Signature, full name, position, and seal)



Đặng Kiến Nghiệp



DINH VU PETROLEUM SERVICES PORT JOINT STOCK COMPANY



ANNUAL REPORT 2025

PTSC DINH VU PORT

In 2025, amidst a challenging market, the Company successfully met its production and business targets set at the General Meeting of Shareholders, operating efficiently, safely, and stably. Its operational and management capabilities continued to improve, creating momentum for sustainable growth...

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I. GENERAL COMPANY INFORMATION

1. General information

- Trade name: **DINH VU PETROLEUM SERVICES PORT JOINT STOCK COMPANY**
- International trade name: DINH VU PETROLEUM SERVICES PORT JOINT STOCK COMPANY
- Abbreviation: PTSC DINH VU
- Business Registration Certificate No.: 0200754420, first registered on August 10, 2007, amended for the 8th time on November 20, 2025, and Confirmation of Changes to Business Registration Content dated November 20, 2025.
- Registered capital: 400,000,000,000 copper
- Owner's investment capital: 673,374,193,000 VND
- Address: Dinh Vu Industrial Zone, Dong Hai Ward, Hai Phong City, Vietnam
- Phone number: (84) 225.3979710
- Fax number: (84) 225.3979712
- Website: www.ptscdinhvu.com.vn
- Stock ticker: PSP

*** Formation and development process**

a. Formation process

Following the direction of the Prime Minister, "taking the perspective of developing seaports as the main objective to build large seaports, gateway ports, and modern deep-water ports as a driving force for the development of key economic regions, while meeting the competitiveness with regional seaports in the process of international integration"; and in line with the trend of integration with the world market economy after Vietnam joined the World Trade Organization (WTO), the Vietnam Oil and Gas Group has set out a long-term development strategy to build the Oil and Gas industry into a strong, multi-sector economic group.

In line with the Vietnam National Oil and Gas Group's strategy to develop oil and gas services in the northern region, on March 27, 2007, the PetroVietnam Technical Services Corporation (PTSC) (now the Vietnam PetroVietnam Technical Services Corporation) signed a contract with Dinh Vu Development Joint Venture Company Limited (now Dinh Vu Industrial Park Development Joint Stock Company) to lease the entire 13.9-hectare CN2.1 land area for the investment and construction of a General Oil and Gas Service Port Base in Dinh Vu Industrial Park.

Based on that, on July 27, 2007, the Board of Directors of PetroVietnam Technical Services Corporation (PTSC) issued Resolution No. 209/NQ-DVKT-HDQT approving the establishment of Dinh Vu PetroVietnam Port Services Joint Stock Company (PTSC Dinh Vu). On August 3, 2007, PTSC Dinh Vu was officially established at the company's founding general meeting of shareholders. The project "Investment in the construction of a port serving Dinh Vu Industrial Park and comprehensive petroleum services" was invested in and constructed by PTSC Dinh Vu from January 2008 and was basically completed in May 2009.

Dinh Vu Petroleum Services Port Joint Stock Company - PTSC Dinh Vu is currently a joint stock company under the Vietnam Petroleum Technical Services Corporation (PTSC), established with the purpose of investing in and managing the operation of the project "Investment in the construction of a port serving Dinh Vu Industrial Park and comprehensive petroleum services" in Dinh Vu Industrial Park, Hai An district, Hai Phong city.

The company has legal personality under Vietnamese law from the date of its business registration; operates under an independent economic accounting system; has its own seal; is allowed to open accounts at banks in accordance with the law; and is organized and operates according to the Articles of Association of the Joint Stock Company and the Enterprise Law.

The Company's registered business activities include:

- Road and water freight transport, warehousing, and support activities for transport;

- Other support services related to transportation: port operations;
- Financial services activities (excluding insurance and social security);
- Motor vehicle rental;
- Leasing of machinery, equipment and other tangible goods;
- Rental of machinery, equipment and other tangible goods: cranes, tugboats, forklifts;
- Other remaining business support services include: operation and exploitation of container port clusters and logistics base services supporting oil and gas operations;
- Activities supporting crude oil and natural gas extraction: oil and gas living support services;
- Other specialized wholesale trade: hardware, household and industrial electrical appliances;
- Hotel;
- Mechanical processing; metal treatment and coating;
- Repair of other equipment: maintenance, repair, and modification of floating vessels;
- Wholesale of fertilizers for agricultural use;
- Wholesale trade of gasoline, oil, and related products ;
- Wholesale of gas and related products;
- Retail sale of kerosene, gas, and fuel coal for household use in specialized stores; and
- Retail sale of other new goods in specialized stores: liquefied petroleum gas, gasoline, oil.
- Construction of non-residential buildings, electrical, water supply and drainage, telecommunications, public utility, and other civil engineering works.
- Demolition
- Site preparation
- Electrical system installation
- Installation of water supply and drainage systems, heating and air conditioning systems.
- Install other building systems
- Completion of construction work
- Other specialized construction activities.

The company's main activities during the year include:

- Road freight transport, water transport, warehousing and support activities for transport;
- Other support services related to transportation: port operations;
- Wholesale trade of gasoline, diesel fuel, and related products.

b. Listing date

Stock name: Shares of Dinh Vu Oil and Gas Service Port Joint Stock Company

- Stock Code: PSP
- Number of shares registered for trading: 40,000,000 shares
- Total value of registered shares (at par value): 400 billion VND
- First trading day: November 10, 2009

c. Other events

Time	Event
August 3, 2007	The General Shareholders' Meeting to establish Dinh Vu Oil and Gas Service Port Joint Stock Company was held in Hai Phong with a charter capital of VND 200,000,000,000.
October 11, 2008	The 2008 Extraordinary General Meeting of Shareholders approved a Resolution to increase the Company's charter capital from VND 200,000,000,000 to VND 225,000,000,000 through a private placement to strategic shareholders of the PetroVietnam Technical Services Corporation.
June 13, 2011	The 2011 Annual General Meeting of Shareholders approved an increase in the company's charter capital from VND 225,000,000,000 to VND 330,000,000,000

	through a private placement to strategic shareholders. In this capital increase, the company selected three strategic shareholders: Vietnam Petroleum Technical Services Corporation (PTSC), Vietnam Container Corporation (Viconship), and Viet Phap Animal Feed Production Corporation (Proconco). The capital increase was completed on February 15, 2012, in accordance with current regulations.
November 28, 2013	The 2013 Extraordinary General Meeting of Shareholders approved an increase in the company's charter capital from VND 330,000,000,000 to VND 400,000,000,000 through a private placement to strategic shareholders. In this capital increase, the company selected three strategic shareholders: Vietnam Petroleum Technical Services Corporation (PTSC), Vietnam Container Corporation (Viconship), and Vietnam-France Animal Feed Production Corporation (Proconco). Vietnam-France Animal Feed Production Corporation (Proconco) declined the right to purchase 1,221,000 shares, and the remaining shares were offered for purchase by Vietnam Container Corporation at a par value of VND 10,000 per share. On March 14, 2014, the company completed the capital increase in accordance with current regulations.

2. Industry and geographical area of business

- The main business and service activities accounting for over 10% of total revenue in the last two years are: Port operations and management; and General oil and gas agency and logistics services.
- Business location: Dinh Vu Industrial Zone, Dong Hai Ward, Hai Phong City, Vietnam

3. Information about the governance model, business organization, and management structure.

- Management structure: APPENDIX 1 – Organizational chart of PTSC Dinh Vu

4. Development orientation

a. The Company's Key Objectives for 2025

❖ Financial indicators

- Total net revenue : VND 252.00 billion

(after deducting revenue deductions), in which

- + DT Container handling services : VND 161.00 billion
- + DT General cargo handling services : 24.00 billion VND
- + DT Oil and Gas Integrated Services : 65.00 billion VND
- + Other services : 1 billion VND
- + DT's financial activities : 1 billion VND
- + Other income : 0.00 billion VND
- Profit before tax : VND 11.00 billion
- Net profit after tax : VND 8.96 billion
- Budget contribution (Amount due) : 8.82 billion VND

❖ Investment plan

- Project "Investment in purchasing 2 used 45-ton container forklifts (not more than 10 years old)": Immediately meeting the urgent need of the 45-ton container forklift fleet.
- Project "Investment in Export Checking Points": Serving the purpose of inspecting export goods before they are loaded onto ships.
- Project "Investment in the Construction of a Weighing Station": To meet the increasing demands of customers, one existing weighing station is insufficient.
- Project "Investment in a General Warehouse": To meet the storage needs of customers for several types of bulk goods.

- Project "Investment in purchasing one 45-ton container forklift": To supplement the fleet of 45-ton container forklifts.
 - Project "Investment in purchasing one office vehicle": The current fleet is old and frequently malfunctions. An additional vehicle is needed to reduce the cost of hiring external transportation.
 - Project "Investment in purchasing 02 trailer trucks": To further enhance cargo handling and transportation capacity.
 - The project "Investment in purchasing 2 electric forklifts with a capacity of 1.8 tons": Gradually meeting the goal of using only electric vehicles in the CFS warehouse (renovated section) when goods there are stable according to customer requirements and to reduce emissions in accordance with the green action program.
 - 2.5-ton forklift": Timely meeting the needs of customers at the CFS warehouse.
 - The project "Investment in a solar power system for the office building": Provides electricity for the office building, contributing to the completion of the green action program.
- b. Medium and long-term development strategy
- Focus on optimizing all resources to effectively perform container handling services; optimally utilize facilities and mechanical equipment, and appropriately allocate personnel to strive for the completion of annual revenue and profit targets. Maintain a 5% market share in container handling in the Hai Phong area; increase the volume of general cargo handled to 800,000 tons/year. Simultaneously, gradually develop the provision of bulk cargo and hazardous materials handling services... to increase production and business efficiency.
 - Regularly monitor and analyze the unpredictable fluctuations in crude oil prices to proactively update and gather information for working with oil and gas contractors to provide oil and gas logistics base services, O&M services, and other new services. Based on capabilities and experience, gradually participate in providing transportation and vehicle leasing services to support projects where the Corporation or its member units are the main contractors.
 - Continue to maintain and effectively improve the HSEQ quality management system to ensure absolute safety of people and property; and at the same time enhance service quality to meet and satisfy the increasingly high demands of customers.
 - Implement investment projects according to the approved plan, ensuring the economic and technical efficiency of the invested projects to meet the needs of increasing cargo handling capacity for PTSC Dinh Vu port.
 - Implement and strictly adhere to the maintenance and repair of facilities and equipment, while actively reviewing and improving economic and technical standards.
 - Continue to improve the organizational and management structure of the Unit, promoting independence, autonomy, and dynamism in the new development phase. Build a corporate culture that is united, dynamic, creative, and professional, creating a favorable environment for employees to maximize their work and creative abilities.
 - Training and developing personnel to meet the requirements of key positions.
- c. **The Company's environmental, social, and community objectives.**
- Fully comply with all relevant laws, decisions, conventions, and standards of Vietnam and internationally to ensure service quality, environmental protection, and absolute safety in production and business activities. Research and apply green development solutions to reduce greenhouse gas emissions. Prioritize the selection of new product and service development options and investment in advanced machinery and equipment.
 - Regularly upgrading and innovating equipment and technology; improving professional skills and style; and continuous improvement are essential to meet the needs of customers and local authorities where PTSC Dinh Vu conducts its production, business, and service activities.

- Identifying, preventing, and mitigating risks, ensuring the prevention of environmental pollution, injuries, and illnesses, thereby avoiding damage to life, property, and the environment in all of the Company's activities. Creating and maintaining a safe and high-quality production, business, and service environment.

5. Risks and difficulties

During the course of its business operations and in fulfilling its 2025 objectives, as well as its overall and long-term goals, the Company encountered the following difficulties and risks:

a. Hard

❖ *For port-based services*

- Global political and economic instability—the Ukraine-Russia war; the war and instability in the Middle East; the erratic changes in US trade/tariff and foreign policy—have reshaped the global economy and impacted the Asia-Pacific (APEC) economy. This will lead to unpredictable and erratic fluctuations in the volume of goods passing through the Hai Phong port system.
- The container port market in the Hai Phong area is facing significant difficulties due to an oversupply of cargo. Shipowners and cargo owners are constantly pressuring port authorities to reduce handling fees and waive additional charges and services associated with cargo handling at the port.
- The formation of joint ventures between port owners and shipping lines, as an inevitable trend, will create intense competitive pressure on the container port market in general, especially for medium-sized container ports such as those in the Tan Vu - Dinh Vu, Viconship, and Germadep - Nam Dinh Vu groups... and thereby put reverse pressure on lower-segment ports, including our unit.
- State regulations related to service prices, port business conditions, etc., are increasingly numerous and difficult to implement, especially for state-owned enterprises.
- After many years of operation, the infrastructure and loading and unloading equipment have become outdated, degraded, and damaged, requiring significant resources for maintenance, repair, and upgrading.
- Customers are increasingly demanding higher standards for warehouse facilities: electric vehicles, racking systems, and a standardized warehouse environment... along with requirements for other accompanying services.

❖ *For the oil and gas integrated services industry*

- Oil and gas activities in the northern region are limited => PTSC Dinh Vu will not have logistics services this year.
- Facing intense competition from both within and outside the industry, especially in services related to vehicle and equipment rental and goods delivery and transportation.
- Maritime agency and vessel leasing services for LPG floating storage vessel projects are likely to cease in the short term due to decreased customer demand => reduced number of pressurized and refrigerated vessels.
- Repair and maintenance (O&M) services: The unit lacks skilled personnel and specialized equipment, thus it cannot yet undertake large-scale projects to improve productivity and efficiency.

b. Financial risk

The company has established a risk management system to identify and assess the risks it faces, and has set acceptable risk control policies and procedures. The risk management system is reviewed periodically to reflect changes in market conditions and the Company's operations.

Financial risks include market risk (exchange rate risk, interest rate risk, and price risk), credit risk, and liquidity risk.

- Regarding market risk, the Company's business operations will primarily be subject to risk from changes in exchange rates and interest rates. The Company does not implement measures to hedge against these risks due to the lack of a market for purchasing these financial instruments.
- Regarding exchange rate risk management, the Company is conducting several transactions denominated in foreign currencies, therefore the Company will be exposed to risks when exchange rates fluctuate.
- Regarding interest rate risk management, the Company bears the interest rate risk arising from its existing interest-bearing loans. This risk will be managed by maintaining reasonable levels of loans and analyzing market competition to obtain favorable interest rates from appropriate lending sources.
- Regarding commodity price risk management: The company purchases raw materials and goods from domestic and foreign suppliers to support its production and business activities; therefore, the company will bear the risk of changes in the selling prices of raw materials and goods.
- Regarding credit risk management, the Company will incur financial losses when a customer or partner fails to meet their contractual obligations. The Company has a suitable credit policy and regularly monitors the situation to assess whether it faces credit risk. The oil and gas services market remains stagnant, with oil and gas exploration activities by oil and gas contractors in the Gulf of Tonkin not yet underway. Therefore, besides continuing to provide some warehouse rental services under contracts signed in 2015, the Company does not provide any other oil and gas logistics services to customers. Payments for services from contractors to PTSC Dinh Vu continue to be delayed; the Unit is currently working with contractors and higher-level management agencies to facilitate the settlement of outstanding debts from 2015 to the present. By the end of 2025, the Unit had recovered 83.20% of the Contractor's outstanding debt and had made 100% provision for the remaining debt in accordance with regulations.
- Regarding liquidity risk management, the Company has performed well in ensuring sufficient capital to meet current and future financial obligations. Liquidity is managed to ensure that the excess between liabilities due and assets due during the period is at a manageable level relative to the capital the Company believes it can generate during that period. The Company's policy is to regularly monitor current and projected future liquidity requirements to ensure it maintains adequate reserves of cash and debt.

c. **Environmental risks:** none

II. OPERATIONAL STATUS IN 2025

1. Business and production performance

The business performance in 2025 achieved the following results :

- Total number of ships passing through the port : 311 ships
In there:
 - + Container ships : 201 voyages
 - + General cargo ships : 94 voyages
 - + Industrial explosives transport vessels : 16 voyages
- Port throughput
In there:
 - + Container cargo : 270,856 TEUs
 - + General cargo : 900,000 tons
 - + Industrial explosives : 30,000 tons
- Total Net Revenue : 297,20 billion

In there:

- + Revenue from production and business activities : VND 295.83 billion
- + Financial activity revenue : 1.12 billion VND
- + Other income : 0.25 billion VND
- Net profit after tax : VND 11.43 billion
- Revenue collected for the State budget (amount already paid) : 9.76 billion VND

**IMPLEMENTATION STATUS IN 2025
COMPARED TO THE PLAN AND COMPARED TO 2024**

Unit: billion VND

No.	Target	To be implement ed in 2024	KH 2025	To be implement ed in 2025	Compared to the 2025 plan (%)	Compared to TH 2024 (%)
		(1)	(2)	(3)	(4=3/2)	(5=3/1)
1	Total revenue	243.93	252.00	297.20	117.94%	121.84%
1.1	Revenue from production and business activities	238.33	251.00	295.83	117.86%	124.13%
1.2	Financial operating revenue	1.38	1.00	1.12	112.00%	81.16%
1.3	Other income	4.23	0.00	0.25		5.91%
2	Profit before tax	10.44	11.00	14.17	128.82%	135.73%
3	Net profit after tax	8.35	8.96	11.43	127.57%	136.89%
4	Revenue collection and payment to the State budget.	8.67	8.82	9.76	110.66%	112.57%

2. Organization and personnel

a. List of the Executive Board

No.	Full name	Job title	Shareholding ratio have the right to vote
1	Mr. Nguyen Chi Trung	Director	21%
2	Mr. Vu Van Hung	Vice Director	
3	Mr. Vu Ngoc Phach	Vice Director t	
4	Mr. Dang Kien Nghiep	Chief Accountant	

- Changes in the Board of Directors in 2025: Mr. Nguyen Chi Trung was appointed as the company's Director on August 22, 2025.
- Number of employees of the Company as of December 31, 2025: 222 people.
- Changes to the Employee Policy in 2025: The company has regularly reviewed, updated, and adjusted the wage rates for various tasks performed by employees, and implemented allowances and support programs for employees during holidays and festivals, in accordance with the signed Collective Labor Agreement.

3. Investment situation, status of investment project implementation

a. Large investments

*** Investment in basic construction and equipment**

Effectively implement investment projects according to plan to address urgent needs and enhance internal production and business capacity, specifically:

- *"Investment in purchasing a new 100-ton electronic weighing system"* : Completed To be put into operation from Q3/2025.

- *"Investment in purchasing one office vehicle"* : Completed To be put into operation from Q3/2025.

- *"Investment in purchasing a 45-ton container forklift (used, no more than 10 years old)"* : Completed To be put into operation from Q2/2025.

- *"Investment in purchasing 2 trailer trucks"* : Completed and put into operation from Q4/2025.

- *"Investing in upgrading the PTSC Dinh Vu port to accommodate vessels with a deadweight tonnage of up to 48,000 DWT"* ; *"Investing in purchasing one 2.5-ton forklift"* : Investment procedures are currently being implemented.

The total investment value implemented in 2025 is VND 14.56 billion, equivalent to 30.47% of the 2025 plan.

Other projects such as: *"Investment in the construction of a weighing station"* ; *"Investment in an export checking point"* ; *"Investment in one general warehouse"* ; *"Investment in the purchase of one 45-ton container forklift"* ; *"Investment in the purchase of two 1.8-ton electric forklifts"* ; *"Investment in a solar power system for the office building"* : after reviewing and evaluating the actual situation, the Unit requests a postponement or transfer of investment in these projects to 2026.

*** Maintenance and repair of machinery and equipment**

- Maintenance and repair work on vehicles and infrastructure was carried out effectively and promptly over the past year. This included focusing on key equipment and facilities with high operating frequency, such as wharves, access roads, 45-ton forklifts, and gantry cranes, contributing to improved efficiency and safety in port operations .

*** The detailed investment data report is as follows:**

Unit: Billion VND

T T	Project name	Unit	Total investment /estimate			Plan for 2025				Disbursement to be completed in 2025				Note	
			Total	In there		Perform	Disburs ement	In there		Perform	Disburs ement	In there			
				Equity Capital	Loans + Other			Equity Capital	Loans + Other			Equity Capital	Loans + Other	Equity Capital	Loans + Other
	Total (A+B)	Billion VND	105.98	57.34	48.64	47.78	47.78	47.78	30,36	17.43	14.56	14.56	10.36	4.20	
	INVESTMENT AND CONSTRUCTION PROJECTS	Billion VND	51.95	23.95	28.00	15.70	15.70	15.70	12,20	3.50	0.43	0.43	0.43	0.00	
	New project commencement														
1	Investment project to purchase a new 100-ton electronic weighing system.	Billion VND	0.45	0.45	0.00	0.45	0.45	0.45	0.45	0.00	0.43	0.43	0.43	0.00	
	Investment preparation project														
2	Investment project for one general warehouse.	Billion VND	5.00	1.50	3.50	5.00	5.00	5.00	1.50	3.50	But	But	But	But	
3	The PTSC Dinh Vu port upgrade project aims to accommodate vessels with a deadweight tonnage of up to 48,000 DWT (reduced load).	Billion VND	35.00	10.50	24.50	8.75	8.75	8.75	8.75	0.00	But	But	But	But	
4	Weighing Construction Investment Project	Billion VND	0.80	0.80	0.00	0.80	0.80	0.80	0.80	0.00	But	But	But	But	
5	Checking Point Export Investment Project	Billion VND	0.70	0.70	0.00	0.70	0.70	0.70	0.70	0.00	But	But	But	But	

B/ INVESTMENT PROJECTS IN VEHICLES AND EQUIPMENT	Billion VND	54.03	33.39	20.64	32.08	32.08	18,16	13.93	14,13	14,13	9.93	4.20
<i>New project commencement</i>												
1	Investment project to purchase one office vehicle.	Billion VND	2.90	0.00	2.90	2.90	2.90	0.00	2.68	2.68	2.68	0.00
2	Investment project to purchase 02 used 45-ton container forklifts (not more than 10 years old).	Billion VND	16.50	8.25	8.25	8.25	4.13	4.13	8.40	8.40	4.20	4.20
3	Investment project to purchase 2 trailer trucks.	Billion VND	3.40	0.00	3.40	3.40	3.40	0.00	3.05	3.05	3.05	0.00
4	Investment project to purchase one 2.5-ton forklift.	Billion VND	0.83	0.00	0.83	0.83	0.83	0.00	But	But	But	But
<i>Investment preparation project</i>												
5	Investment project to purchase 2 electric forklifts with a capacity of 1.8 tons.	Billion VND	1.50	0.00	1.50	1.50	1.50	0.00	But	But	But	But
6	Investment project for a solar power system in the office building complex.	Billion VND	1.20	0.00	1.20	1.20	1.20	0.00	But	But	But	But
7	45-Ton Container Forklift	Billion VND	14.00	9.80	14.00	14.00	4.20	9.80	But	But	But	But

b. Subsidiaries and Affiliated Companies

- In accordance with Decision No. 54/QĐ-PTSCĐV-HĐQT dated August 12, 2010, of the Board of Directors, PTSC Dinh Vu made a financial investment in the form of capital contribution (in the form of assets attached to the land and the advantage of land lease rights) to Duyen Hai Petroleum Construction and Investment Joint Stock Company (PVC Duyen Hai). According to the 11th amendment to PVC Duyen Hai's business registration certificate dated September 18, 2020, the company's charter capital decreased from VND 182.310 billion to VND 136.732 billion, consequently, PTSC Dinh Vu's investment in PVC Duyen Hai decreased from VND 37.500 billion to VND 28.125 billion. As of December 31, 2025, the Company had made a provision for long-term financial investments related to the investment in PVC Duyen Hai of VND 14.98 billion, with a remaining value of VND 13.14 billion.

- The transfer of land use rights from PTSC Dinh Vu to PVC Duyen Hai has not yet been completed, while the annual land lease contract between PTSC Corporation and the Department of Natural Resources and Environment of Hai Phong City will expire on December 15, 2028. If PTSC is not allowed to continue leasing the land, it will significantly affect PTSC Dinh Vu's capital contribution and debt at PVC Duyen Hai.

4. The company's financial situation in 2025

a. Financial situation

TT	Indicators	2024	2025	Percent increase/decrease compared to 2024
I	Total asset value	533,029,806,426	546,204,719,542	102.47%
II	Total Net Revenue	2 38.326.112.152	295,838,548,253	771.90%
III	Profit from business operations	6,791,137,513	14,930,741,192	219.86%
IV	Other profits	3,647,047,645	(762,377,932)	-20.90%
V	Profit before tax	10,438,185,158	14,168,371,260	135.74%
VI	Net profit after tax	8,351,921,755	11,427,896,680	136.83%
VII	Earnings per share	157	243	154.78%

b. Key financial indicators

No.	Indicators	2024	2025	Note
1	Solvency ratio			
1.1	Current ratio: Current Assets/Short-term Liabilities	1.61	1.54	
1.2	Quick ratio: $\frac{\text{TSLD} - \text{Inventory}}{\text{Short-term debt}}$	1.55	1.47	
2	Capital structure indicators			
2.1	Debt-to-total assets ratio	13.99	16.55	
2.2	Debt-to-equity ratio	16.26	19.83	
3	Performance indicators			
3.1	Inventory turnover ratio: $\frac{\text{Cost of goods sold}}{\text{Average inventory}}$	62.22	56.83	
3.2	Net revenue/Total assets	0.45	0.54	
4				
4.1	Net profit margin/Net revenue ratio	3.50	3.86	
4.2	Net profit/Equity ratio	1.82	2.51	
4.3	Net profit after tax/Total assets ratio	1.57	2.09	

4.4	Operating profit margin/Net revenue ratio	2.85	5.05	
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5. Shareholder structure, changes in owner's investment capital.

a. Share

The company's current share structure is as follows:

- Total number of shares registered for issuance: 40,000,000 shares
- Total number of shares outstanding: 40,000,000 shares
- Type of shares: common shares
- Number of freely transferable shares: 40,000,000 shares
- Number of shares subject to transfer restrictions: none

As of December 31, 2025, the company's shareholding structure will be as follows:

- Total number of shares registered for issuance: 40,000,000 shares
- Total number of shares outstanding: 40,000,000 shares
- Type of shares: common shares
- Number of freely transferable shares: 40,000,000 shares
- Number of shares subject to transfer restrictions: none

b. Shareholder structure

As of December 31, 2025, the Company's shareholder structure is as follows:

- a. Founding shareholder: Vietnam Petroleum Technical Services Corporation, holding 20,400,000 shares, accounting for 51% of the charter capital.
- b. Major shareholders:
 - i. VSICO Maritime Joint Stock Company holds 8,840,200 shares, representing 22.10 % of the charter capital.
 - ii. Viet Phap Joint Stock Company, which produces animal feed, holds 2,164,600 shares, representing 5.41% of the charter capital.
- c. Common shareholders : hold 8,595,200 shares , representing 21.49 % of the charter capital.
 - i. In there:
 1. State: 0 shares, representing 0% of the charter capital.
 2. Foreigners: 400 shares, representing 0.0001 % of the charter capital.

c. Changes in Owner's Investment Capital in 2025

According to the Investment Certificate and Business Registration Certificate, the company's investment capital and charter capital are VND 673,374,193,000 and VND 400,000,000,000, respectively.

d. Treasury stock transactions: none

e. Other securities: none

6. Company's Environmental and Social Impact Report

a. Materials management

- The Unit's main business activities are port operations and exploitation; and general oil and gas agency and logistics services. It does not engage in manufacturing activities and therefore does not use raw materials.

b. Energy consumption

- Direct and indirect energy consumption: Electricity consumption for the year: 1,378,000 kWh
- Energy savings achieved through energy efficiency initiatives: no
- Energy Saving Initiative Reports: none

c. Water consumption

- Water supply and usage: Annual water consumption: 15,300 m³. All water used at the Unit is sourced from the city's tap water supply, primarily for domestic purposes.
- Percentage and total amount of wastewater recycled and reused: There is no recycled or reused wastewater; the Unit's domestic wastewater is discharged into the drainage pipeline system, through a settling tank before being discharged into the common wastewater collection system of Dinh Vu Industrial Park.

d. Comply with environmental protection laws.

- Number of times penalized for violations of environmental laws and regulations: none
- Total amount of fines for violations due to non-compliance with environmental laws and regulations: none

e. Policies related to workers

- Number of workers, average wage for workers.
 - Number of employees by December 31, 2025: 222 people
 - Average salary: 14,777,000 VND/person/month
- Labor policies aim to ensure health, safety, and well-being.

- PTSC Dinh Vu always recognizes that people are the crucial factor in fulfilling all tasks and objectives, as well as ensuring the sustainable development of the Company. Therefore, PTSC Dinh Vu consistently focuses on policies to ensure the rights and benefits of its employees. In 2025, the Company achieved the following: Accurately and reasonably resolving 100% of policies related to social insurance, health insurance, and other policies for employees; Organizing annual periodic health check-ups for all employees; Ensuring 100% timely submission of monthly, quarterly, and annual reports on human resource management, labor, and payroll according to the Company's current regulations; Successfully completing the task of establishing labor staffing levels, wage rates, and annual salary increases according to the Company's guidelines. The organization ensures 100% accurate payment of salaries, bonuses, and other income-related benefits to employees in accordance with company and government regulations.

- The management of the Safety, Health, Environment - Quality and Insurance System is given special attention and maintained regularly and effectively: During the year, the Unit continued to conduct internal audits of the Integrated Management System (HSEQ) according to the integrated management program standards ISO 9001, ISO 14001 and ISO 45001;

- Risk management is implemented and operated at the Unit based on the Risk Appetite Statement, Risk Acceptance Level, and Risk Measurement issued under Decision No. 30/QĐ-PTSCDV-HĐQT dated May 30, 2025, the DV-ERM-RG01 Risk Management Regulation, and the PTSC Corporation's Risk Management Process. Key risks are identified, assessed, and monitored periodically on a monthly basis, recorded, and reported according to the Corporation's forms.

- The company is also continuing to implement its Information Security Management System according to ISO27001 standards;

- Perform professional tasks related to occupational safety and fire prevention for the year, such as: Environmental monitoring; Distribution of personal protective equipment; Organizing periodic health check-ups for all company employees; Organizing training on occupational safety and fire prevention for employees and employers; Purchasing personal insurance (personal accident insurance, life insurance, hospital and surgical expense insurance), and insurance for assets/equipment/vehicles in accordance with regulations and suitable for the type of production and business as well as the conditions of the Unit...

f. Worker training activities

- The company always prioritizes effective human resource management and recruitment, developing long-term training and human resource development plans to promptly meet future development needs. In 2025, the company sent 37 employees and workers to participate in training courses to improve their professional skills, safety, quality, etc., achieving good results and initially meeting the production, business, and service needs of the unit.

- Continuous skills and learning programs to support employees in securing employment and career development: The company has developed and implemented human resource development training plans, providing the best support for employees in their work and career development, encouraging employees to co-manage and promote technical innovation and cost savings in production.

g. The report relates to responsibility towards the local community.

- The company has always prioritized its responsibility to the local community, actively contributing to and supporting charitable funds, including flood relief, assistance for workers suffering from serious illnesses, support for people in Myanmar affected by earthquakes, providing Tet gifts to war veterans and

the poor in Ha Tinh and Thanh Hoa provinces , and the Fund for the Younger Generation... with a total amount of 175,200,000 VND.

h. This report relates to the green capital market as guided by the State Securities Commission.

- The company is pursuing strategies to develop green capital market activities in accordance with the guidelines of the State Securities Commission.

III. REPORT AND EVALUATION BY THE BOARD OF DIRECTORS

1. Evaluating business performance results

Amidst the numerous challenges of 2025, including the unpredictable fluctuations in the container shipping market and the oil and gas exploration and exploitation plan in the Gulf of Tonkin, the Company simultaneously implemented various solutions and decisively directed its operations to overcome difficulties, seize opportunities, and boost production and business activities. With the determination and efforts of the company's staff and the support of PTSC Corporation, as well as its customers and partners, PTSC Dinh Vu achieved the following targets by the end of 2025:

- Total number of ships passing through the port : 311 ships
- In there:*
 - + Container ships : 201 voyages
 - + General cargo ships : 94 voyages
 - + Industrial explosives transport vessels : 16 voyages
- Port throughput
- In there:*
 - + Container cargo : 270,856 TEUs
 - + General cargo : 900,000 tons
 - + Industrial explosives : 30,000 tons
- Total Net Revenue : 297,20 billion
- In there:*
 - + Revenue from production and business activities : VND 295.83 billion
 - + Financial activity revenue : 1.12 billion VND
 - + Other income : 0.25 billion VND
- Net profit after tax : 11.43 billion VND
- Revenue collected for the State budget (amount already paid) : 9.76 billion VND

1.1 Port operation and service provision

- **Container handling services** generated VND 188.65 billion, achieving 117.17% of the 2025 plan and equivalent to 116.09% of the 2025 management plan; accounting for 63.77% of total revenue from production and business activities in 2025.

- **The general cargo handling service sector** was boosted from the end of November 2024 (revenue was VND 4.5 billion). In 2025, revenue from this service sector reached VND 42.01 billion; achieving 175.04% of the 2025 plan and equivalent to 154.45% of the 2025 management plan; accounting for 14.20% of total revenue from production and business activities in 2025.

1.2 Oil and gas integrated service provision

- Providing safe 24/7 charter services on the Vietdragon 68 floating storage vessel; agency services and towing support for 8 LPG import vessels and 116 pressurized vessels.

- Successfully organized the delivery and transportation of goods for PTSC Corporation/its member units.

- Implementation of the bidding package for the supply of materials and pile driving work for the Petec Hai Phong oil and gas storage facility expansion project, which now has a capacity of 40,000 m3.

- Oil and gas integrated services: In 2025, revenue increased by 31.09% compared to 2024, but did not meet expectations. Specifically, total annual revenue reached VND 63.70 billion; achieving 97.99% of the 2025 plan and equivalent to 93.67% of the 2025 management plan; accounting for 21.56% of total revenue from production and business activities in 2025.

2. Financial situation

a. Asset situation

Unit: VND

Time	Total assets	Current assets	Long-term assets
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Beginning of period	533,029,806,426	74,822,261,356	458,207,545,070
End of term	546,204,719,542	103,227,150,535	442,977,569,007

- During the year, the company completed and put into operation the following projects :
 "Investment in purchasing a new 100-ton electronic weighing system"; "Investment in purchasing one office vehicle" ; "Investment in purchasing a 45-ton container forklift (used, not more than 10 years old)" ;
 "Investment in purchasing two trailer trucks" .

- Accounts receivable management status: As of December 31, 2025, total short-term accounts receivable from customers amounted to VND 59,961,248,456, accounting for 86.29% of total short-term accounts receivable; other short-term accounts receivable amounted to VND 15,438,036,061, accounting for 21.68% of total short-term accounts receivable; accounts receivable from related parties amounted to VND 15,438,990,359, accounting for 22.22% of total short-term accounts receivable; Overdue customer debts exceeding 6 months account for approximately 9.27% of total short-term customer receivables, primarily from the group of oil and gas contractors, a situation that has persisted since 2015 due to the continued stagnation of oil and gas exploration and production in the Gulf of Tonkin, the lack of approval from PVN for Block 102/106, leading to difficulties in payment for services rendered by contractors, and from PVC Duyen Hai Company due to its payment of land lease fees.

b. Debt situation

- Liability management situation: Short-term liabilities amount to VND 66,859,689,396, accounting for 73.98 % of total liabilities (an increase of 43.94% compared to 2024), mainly consisting of short-term accounts payable to suppliers, accounts payable to employees, and short-term loans and financial leases. Long-term liabilities amount to VND 23,511,628,633, accounting for 26.02 % of total liabilities (a decrease of 16.34% compared to 2024), with total liabilities being loans and debts to Vietnam Foreign Trade Commercial Bank - Dong Anh Branch. Looking at the financial statements as of December 31, 2025, the ability to arrange capital for the above payments is assured, and the Company has no bad debts.

In summary, the Company has complied with the State's regulations and policies regarding financial management and revenue and expenditure. It has ensured sufficient working capital to meet the Unit's production and business requirements, and has fully implemented accounting procedures and paid taxes to the State. However, debt collection efforts have sometimes been less than rigorous, with some customers still having overdue payments.

3. Improvements in organizational structure, policies, and management.

- In 2025, the organizational structure and other management policies will remain unchanged.

4. Plan for 2026

*** Key indicators:**

- Total Net Revenue : VND 305.00 billion
In there:
 - DT Container handling services : 210.00 billion VND
 - DT General cargo handling services : 40.00 billion VND
 - DT Oil and Gas Integrated Services : 52.00 billion VND
 - Other services : 2.00 billion
 - DT's financial activities : 1 billion VND
 - Other income : 0.00 billion VND
- Profit before tax : 14.30 billion
- Revenue collected for the state budget : 9.50 billion

*** Investment in construction and procurement of other equipment and vehicles :**

TT	Project name	Unit of measurement	Total investment/estimated cost			Plan for 2026			
			Total	In there		Perform	Disbursement	In there	
				Equity Capital	Loans + Other			Equity Capital	Loans + Other
Total (A+B)		Billio n VND	73.00			36.85	36.85	9.76	27.09
A/	INVESTMENT AND CONSTRUCTION PROJECTS	Billio n VND	45.00			29.75	29.75	5.25	24.50
Investment preparation project									
1	The PTSC Dinh Vu port upgrade project aims to accommodate vessels with a deadweight tonnage of up to 48,000 DWT (reduced load).	Billio n VND	35.00			26.25	26.25	1.75	24.50
2	Investment in infrastructure and other construction projects (according to arising production and business needs, with each project having a total investment not exceeding 2 billion VND)	Billio n VND	10.00			3.50	3.50	3.50	0.00
B/	INVESTMENT PROJECTS IN VEHICLES AND EQUIPMENT	Billio n VND	28.00			7,10	7,10	4.51	2.59
Investment preparation project									
1	45-Ton Container Forklift	Billio n VND	14.00			1.40	1.40	1.40	0.00
2	Tractor-trailer trucks (2 vehicles)	Billio n VND	4.00			3.70	3.70	1.11	2.59
3	Machinery, vehicles, equipment, and other software serving the main business field as production and business needs arise,	Billio n VND	10.00			2.00	2.00	2.00	0.00

excluding vehicles of all types (cranes, forklifts, cars, etc.); each project has an investment capital of no more than 2 billion VND.								
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The objectives and tasks for 2026 are as follows:

- Optimizing the use of facilities and equipment, and allocating personnel appropriately, are crucial steps to achieving the annual revenue and profit targets.
- Maintain and strive to secure a 5% market share in container handling in the Hai Phong area; increase the volume of general cargo handled to 0.8 million - 1.0 million tons/year.
- Ensure that no goods related to the energy sector in which the Corporation/Company has a competitive advantage are overlooked when there is a need for import or export through the port in Hai Phong.
- Based on their capabilities, experience, and strengths, they will gradually participate in the service supply chain for projects that the Corporation or its member units are implementing.
- Continue to promote initiatives and improvements in all production and business activities of the unit.
- We will continue to update you on market developments.
- Successfully complete other tasks assigned by the Corporation.

5. Board of Directors' explanation of the audit opinion: Details as follows: The audit report was published on March 12, 2026 on the Company's website. www.ptscdinhvu.com.vn

6. The report assesses the company's environmental and social responsibilities.

a. Assessment related to environmental indicators

- Environmental standards and environmental responsibility are always ensured and given top priority in the Company's sustainable development.

b. Assessment related to employee issues

- Dinh Vu Oil and Gas Service Port Joint Stock Company always considers people as the source of its strength, therefore the Company always focuses on policies to ensure the rights and benefits of its employees. Labor standards and wage rates are regularly reviewed and adjusted to suit the actual production and business situation at the Unit. The salary/bonus payment regulations are transparent and payments are made in full and on time. Salary increases and promotions are also implemented fully and in accordance with regulations. Employees are guaranteed full employment and stable income.

c. Assessment related to corporate social responsibility towards the local community.

- The company is always responsible to the local community and actively contributes to and supports charitable funds, builds houses for the needy, builds houses for the needy, supports flood and natural disaster relief, supports the younger generation, and supports the poor, etc.

IV. BOARD OF DIRECTORS' ASSESSMENT OF THE COMPANY'S PERFORMANCE

1. Board of Directors' assessment of the Company's performance.

Overall, in 2025, the Company focused all its resources on maintaining its market position. However, the unpredictable fluctuations in the container shipping market and the suspension of oil and gas exploration and exploitation plans in the Gulf of Tonkin negatively impacted the Unit's production activities, leading to a decline in performance indicators. The Company strived to achieve the revenue and profit targets set in the 2025 Annual General Meeting, retained capital for shareholders, repaid principal debt on schedule, continued to maintain production and business activities, expanded into bulk cargo services, and improved customer and employee confidence.

Specifically:

- Maintaining employment and income for workers, implementing good policies and regulations for employees, ensuring environmental hygiene, political security, and public order within the company are all maintained.

- The legal framework, regulations, procedures, and internal rules are being continuously improved to enhance management efficiency.

- Continue to strengthen labor discipline, prevent serious work accidents, ensure good management, and improve the spiritual and material well-being of employees and workers.

In addition, the unit still has some limitations as follows:

- Market access for foreign shipping lines has not been as effective as desired due to difficulties in securing berths. The PTSC Dinh Vu 20,000 DWT Port Expansion Project has been operating stably, but... Frontline handling equipment is still not meeting customer needs.

- Liability management situation: Short-term liabilities amount to VND 66,859,689,396, accounting for 73.98 % of total liabilities (an increase of 43.94% compared to 2024), mainly consisting of short-term accounts payable to suppliers, accounts payable to employees, and short-term loans and financial leases. Long-term liabilities amount to VND 23,511,628,633, accounting for 26.02 % of total liabilities (a decrease of 16.34% compared to 2024), with total liabilities being loans and debts to Vietnam Foreign Trade Commercial Bank - Dong Anh Branch. Looking at the financial statements as of December 31, 2025, the ability to arrange capital for the above payments is assured, and the Company has no bad debts.

2. Board of Directors' assessment of the Management Board's performance.

- Over the past year, the Board of Directors has directed and closely coordinated with functional departments to successfully carry out the tasks assigned by the General Shareholders' Meeting and the Board of Directors of the Company. The operations of the management team have been dynamic and cautious, complying with the Law, the Company's Charter, Internal Regulations, and other state regulations, leveraging collective intelligence and existing capabilities to contribute to the Company's development and the interests of shareholders.

- The resolutions of the General Shareholders' Meeting and the Board of Directors have been implemented by the Executive Board in accordance with the requirements.

- The Company's Board of Directors is a united and dynamic team in managing the Unit's production and business activities.

- The company's Board of Directors has assigned specific tasks to each member of the Board in order to stabilize and promote the unit's production and business activities effectively, ensuring employment for workers.

- The Company's Board of Directors is always exploring, researching, and proposing innovations in the Unit's operational model to suit the actual conditions. In directing and managing, they ensure that initiatives from the grassroots level are promoted and the role of advisory staff is utilized, closely adhering to the political tasks and the actual production and business activities of the Unit.

3. Board of Directors' plans and directions for 2026

- Focus on directing and supporting the Executive Board in finding partners and customers from foreign shipping lines; increase the operational capacity of the port's existing facilities to improve production and business efficiency.

- Strengthen the direction and supervision of the inspection of the technical condition of equipment and machinery, the competence of technical staff, and the skills of crane and forklift operators to minimize equipment failures and ensure faster ship turnaround, thereby maintaining credibility with foreign shipping lines.

- Closely monitor accounts receivable, actively urge and collect debts to avoid the risk of capital loss and misappropriation.

- Strictly comply with the regulations of the Securities Commission and the State's securities law to avoid losses for shareholders and PTSC Dinh Vu Company.

- To care for and protect the legitimate rights of shareholders to the fullest extent, as well as the income, rights, and working conditions of the Company's employees.

V. CORPORATE GOVERNANCE

1. Board of Directors

a. Board of Directors members and structure

The PTSC Dinh Vu Board of Directors currently includes the following individuals:

No.	Full name	Job title	Form	Percentage of voting shares	Position at Other companies
1	Mr. Nguyen Hai Bang	President	Operator member	30%	None
2	Mr. Nguyen Chi Trung	Commissioner, Director	Operator member	21%	None
3	Mr. Nguyen Huu Hoan	Commissioner	Standalone member	0%	Deputy Director of PTSC Thanh Hoa Company
4	Mr. Le Trong Quan	Commissioner	Standalone member	11,1%	Board of Directors, Capital Contributor Representative of VSICO Maritime Joint Stock Company
5	Mr. Tran Bui Quang Long	Commissioner	Standalone member	11,0%	Board of Directors, Capital Contributor Representative of VSICO Maritime Joint Stock Company

b. Subcommittees of the Board of Directors

- Ms. Nguyen Thi Thu Hà holds the position of Company Secretary.
- Mr. Dang Kien Nghiep, Chief Accountant/Information Discloser, is assigned the additional duties of Internal Administrator of Dinh Vu Oil and Gas Service Port Joint Stock Company, performing tasks assigned by the Board of Directors and the Chairman of the Board of Directors in accordance with the Company's Charter and the laws of the State of Vietnam.

c. Activities of the Board of Directors in 2025

Throughout 2025, the Board of Directors of Dinh Vu Oil and Gas Service Port Joint Stock Company held 4 regular meetings and 1 annual general meeting of shareholders. To summarize business operations and outline future plans, and to hold one extraordinary general meeting of shareholders to add new business lines and amend the Articles of Association accordingly... The Board of Directors supervises the implementation of resolutions, business plans, and investment plans approved by the Board of Directors and the General Meeting of Shareholders, and monitors the operational activities of the Company Director to ensure that the Company's business operations are safe, comply with all legal regulations, and align with the direction set forth in the resolutions approved by the General Meeting of Shareholders.

Throughout 2025, the Board of Directors worked closely with the Company's Executive Board, making timely and flexible decisions to maintain market share and ensure efficient business operations.

The resolutions and decisions of the Company's Board of Directors issued in 2025 are as follows:

No.	Resolution Number / Decision	Date	Content	Proportion through
1	01/QD-PTSCDV-HDQT	January 10, 2025	Decision to issue the amended and supplemented Charter of Dinh Vu Oil and Gas Service Port Joint Stock	100%

			Company	
2	02/QD-PTSCDV-HDQT	January 10, 2025	Decision on approving commission rates	100%
3	03/QD-PTSCDV-HDQT	January 10, 2025	Decision on approving transactions with related parties	100%
4	13/QD-PTSCDV-HDQT	18/03/2025	Decision on organizing the 2025 Annual General Meeting of Shareholders	100%
5	14-18/PTSCDV-HDQT	16/04/2025	Opinion poll regarding the 2025 Annual General Meeting documents.	100%
6	20/QD-PTSCDV-HDQT	18/04/2025	Decision to approve the documents for the 2025 Annual General Meeting.	100%
7	27/NQ-PTSCDV-HDQT	30/05/2025	Resolution of the Company's Board of Directors Meeting, Quarter 2/2025	100%
8	28/QD-PTSCDV-HDQT	30/05/2025	Decision on assigning the 2025 production and business plan.	100%
9	29/QD-PTSCDV-HDQT	30/05/2025	Decision to assign the role of Company Administrator	100%
10	30/QD-PTSCDV-HDQT	30/05/2025	Decision to approve and issue the Declaration on Risk Appetite	100%
11	34/QD-PTSCDV-HDQT	May 30, 2025	Decision to adjust the investment plan for the electronic weighing station project.	100%
12	38/NQ-PTSCDV-HDQT	June 23, 2025	Resolution approving the appointment of a Capital Representative at PVC Duyen Hai	100%
13	45/QD-PTSCDV-HDQT	July 18, 2025	Decision to approve the selection results of the entity to perform the 2025 audit report.	100%
14	50/NQ-PTSCDV-HDQT	August 13, 2025	Resolution of the Company's Board of Directors Meeting, Quarter 3/2025	100%
15	54/QD-PTSCDV-HDQT	August 13, 2025	Decision approving administrative and management norms	100%
16	55/QD-PTSCDV-HDQT	August 13, 2025	Decision approving the Board of Directors' reward plan for 2024	100%
17	56/QD-PTSCDV-HDQT	August 13, 2025	Decision approving Pro Conco's capital contribution adjustment plan for 2011.	100%
18	57/QD-PTSCDV-HDQT	August 13, 2025	Decision approving the issuance of the Debt Management Regulations	100%
19	60/NQ-PTSCDV-HDQT	August 21, 2025	Resolution of the Company's Board of Directors meeting on August 13, 2025	100%

20	61/QD-PTSCDV-HDQT	August 22, 2025	Decision to appoint the Company Director	100%
21	62/QD-PTSCDV-HDQT	August 22, 2025	Decision to change the legal representative	100%
22	69/BB-PTSCDV-HDQT	September 14, 2025	Decision to approve the documents for the 2025 Extraordinary General Meeting of Shareholders	100%
23	71/QD-PTSCDV-HDQT	October 14, 2025	Decision to promulgate the charter of Dinh Vu Port and Service Joint Stock Company, 8th time.	100%
24	74/NQ-PTSCDV-HDQT	December 31, 2025	Resolution of the Company's Board of Directors Meeting, Quarter 4/2025	100%
25	75/QD-PTSCDV-HDQT	December 31, 2025	Decisions regarding transactions with related parties	100%
26	76/QD-PTSCDV-HDQT	December 31, 2025	Decision on salary adjustment for the Company Director	100%
27	77/QD-PTSCDV-HDQT	December 31, 2025	Decision on supplementing the Capital Construction Investment Plan for 2025	100%

d. Activities of Independent Board Members, Activities of Board Subcommittees

- Non-executive board members maintain regular meetings and reporting procedures in writing, electronically, and in person. Non-executive board members are aware of the company's operations and ensure timely guidance and direction for the company's executive board.

The Company Secretary performs the duties assigned by the Board of Directors and the Chairman of the Board.

e. List of Board Members with Corporate Governance Training Certificates, List of Board Members participating in Corporate Governance Programs

- All members of the Company's Board of Directors hold certifications in corporate governance.

2. Supervisory Board

a. Members and structure of the Supervisory Board

No.	Full name	Job title	Share ownership ratio have the right to vote	NOTE
01	Ms. Ho Thi Kim Anh	Head of the Supervisory Board	But	Appointed effective April 21, 2023
02	Ms. Dang Kieu Anh	Supervisory member	But	Appointed effective June 3, 2022
03	Mr. Le Thanh Tu	Supervisory member	1,000 CP holds 0.0025% of the charter capital. rules	Appointment effective June 28, 2024

b. Activities of the Supervisory Board

Currently, the Company's Supervisory Board consists of 3 members (serving concurrently). Each member of the Supervisory Board has performed their assigned duties in compliance with the provisions of Article 123 of the Enterprise Law, the Company's Charter, and the Regulations on the Organization and

Operation of the Company's Supervisory Board. Over the past year, the Supervisory Board has carried out the following main tasks:

- Review in detail the content of economic transactions arising during the Company's production and business activities. Review and evaluate quarterly, six- monthly, and annual financial statements to assess the objectivity, reasonableness, and accuracy of these reports in accordance with current accounting and financial standards, regulations, and policies;

- For the Board of Directors and the Executive Management: Monitoring the legality and reasonableness of the management and operation of the Company's production and business activities ; the implementation of the resolutions of the 2025 General Meeting of Shareholders and other resolutions ; compliance with the Company's Charter, internal regulations, and state laws;

- Participate in and provide input on the content of Board of Directors meetings and company briefings;

- Monitor and promptly assess the debt management situation and the ability to collect /pay; understand the revenue and expense situation to analyze factors affecting the efficiency of production and business operations in order to make recommendations to the Board of Directors;

- Coordinate with the Board of Directors and the Executive Management in managing equity capital with the aim of using capital efficiently, preserving and developing capital;

In summary, over the past year, the Supervisory Board, within its authority and responsibilities, has successfully fulfilled its assigned duties . I have collaborated with the Board of Directors and the company's management team to effectively implement the policies and resolutions that have been issued .

3. Transactions, remuneration , and benefits of the Board of Directors and Supervisory Board.

a. Salary, compensation , and benefits:

- The remuneration for the Board of Directors and the Supervisory Board in 2025 will be paid according to the rates approved by the General Meeting of Shareholders, specifically, the remuneration for non-executive members of the Board of Directors and the Head of the Supervisory Board is VND 3,000,000/month, and for non-executive members of the Supervisory Board is VND 2,000,000/month.

- For the position of Chairman of the Board of Directors , the salary will be paid by the Company in accordance with the regulations of PTSC Dinh Vu, the General Corporation of Technical Services, and the State.

Details are as in the audited financial report for 2025, published on the company's website www.ptscdinhvu.com.vn on **March 12, 2026**.

b. Insider stock transactions in 2025 : Are not

c. Contracts or transactions with insider shareholders:

No.	Contract number and code	Content Contract	Partners /Clients	Day signing	Duration
1	2	3	4	5	6
I	<i>Vietnam Petroleum Technical Services Corporation – Insider shareholders and related parties of insider shareholders</i>				
01	217/2023/PTSC-ATCL/HĐ	Service contract for assessment and certification of quality management, environmental, and occupational health and safety systems	Vietnam Petroleum Technical Services Corporation – BSI Vietnam Co., Ltd. (3-party contract).	August 2, 2023	August 2, 2026

		(signed by 3 parties)			
02	181/2025/PTSC-ATCL/HĐ	Third-party liability insurance	Vietnam Petroleum Technical Services Corporation – PVI Southern Insurance Company (3-party contract).	July 30, 2025	July 30, 2026
03	SGDA00681 (351-2016/PTSC-VP/HĐ)	Providing data transmission services	Vietnam Petroleum Technical Services Corporation	October 20, 2016	Annual renewal
04	24-2025/PTSCMC-TM/MDV-E	Providing transportation and logistics services.	PTSC Marine Mechanical Services Co., Ltd.	May 20, 2025	May 20, 2026
05	569-2025/PTSC-QN/MDV	Providing transportation services from Hai Phong to Dung Quat.	Quang Ngai PTSC Petroleum Services Joint Stock Company	July 16, 2025	August 27, 2025
06	134/2025/HĐ/PTH-PTSCDV	Supply and installation of pile driving for the 40,000m3 expansion project of Petec Hai Phong oil and gas storage facility.	PTSC Thanh Hoa Technical Services Joint Stock Company	05/09/2025	02/2026
07	209/HĐ-DVVN and Appendices 1+2	PVN Trademark Transfer Agreement	Vietnam National Energy and Industry Corporation (PVN)	January 14, 2022	December 31, 2025
08	Retail	Providing accommodation services	PTSC Petroleum Hotel Company Limited	October 1, 2025	December 23, 2025
II	<i>VSICO Maritime Joint Stock Company - Insider shareholders and related parties of insider shareholders</i>				
01	60-HĐ/PTSCĐV-2024/BDV & 60-1HĐ/2025/VSIDEPOT	Container handling, delivery and storage & Container lifting and lowering	VSICO Maritime Joint Stock Company	December 28, 2024	March 31, 2026
02	18/HĐ/PTSCDV-VEXHP 2025/BDV	Container lifting and handling contract	VSICO Express Hai Phong Joint Stock Company	March 25, 2025	March 31, 2026
03	63/HĐ/PTSCDV-VEXTB 2024/BDV	Container lifting and handling contract	Vsico Express Northwest Joint Stock Company	March 25, 2025	March 31, 2026
04	73/HĐ/2024/PTSCDV-ABT/BDV	Warehouse lease agreement	Albata Vietnam Co., Ltd.	December 31, 2023	Automatic annual renewal

05	227/HĐ/PTSCĐV-2016/BDV	Lifting, lowering, loading, and unloading goods.	(Hanoi Trade and Maritime Joint Stock Company) is currently Hanoi Maritime Trade and Services Company Limited	July 1, 2016	Automatic annual renewal
06	61A/HĐ/PTSCĐV-TSC2025/BDV	Container lifting and handling contract	(The branch of Thien Son Investment and Trading Joint Stock Company in Hanoi) is now the branch of Vsico Express Southeast Joint Stock Company in Hanoi.	December 29, 2024	March 31, 2026
07	Retail	Supply of fuel, oil and lubricants.	Alberta Vietnam Co., Ltd.	May 16, 2025	November 21, 2025
III.	<i>Duyen Hai Petroleum Construction and Investment Joint Stock Company – Affiliated Company</i>				
01	36/HĐDV-PVCDH/2024	Car parking service	Duyen Hai Petroleum Construction and Investment Joint Stock Company	March 29, 2024	March 29, 2025

d. Implementation of corporate governance regulations

- The current governance model and management structure are meeting the management and operational needs of the Board of Directors and ensuring the effectiveness of the Board of Directors in relation to the executive apparatus.

VI. FINANCIAL REPORT

1. Audit opinion

We have audited the accompanying financial statements of Dinh Vu Oil and Gas Service Port Joint Stock Company (hereinafter referred to as “the Company”), prepared on March 3, 2026, from page 5 to page 35, including the Balance Sheet as of December 31, 2025, Income Statement, Cash Flow Statement for the fiscal year ended on the same date, and Notes to the Financial Statements.

Responsibilities of the Board of Directors

The Company's Board of Directors is responsible for preparing and presenting the Company's financial statements in a fair and reasonable manner in accordance with Vietnamese accounting standards, the Vietnamese corporate accounting system, and relevant legal regulations concerning the preparation and presentation of financial statements, and is responsible for internal controls that the Board of Directors deems necessary to ensure that the preparation and presentation of financial statements are free from material misstatements due to fraud or error .

Responsibilities of the Auditor

Our responsibility is to express an opinion on the financial statements based on the results of our audit. We conducted the audit in accordance with Vietnamese auditing standards. These standards require us to comply with professional ethical standards and regulations, and to plan and conduct the audit to obtain reasonable assurance as to whether the Company's financial statements contain material misstatements.

The audit work includes performing procedures to gather audit evidence regarding the figures and disclosures in the financial statements. The audit procedures are selected based on the auditor's judgment, including an assessment of the risk of material misstatement in the financial statements due to fraud or error. In assessing these risks, the auditor considered the Company's internal controls related to the preparation and presentation of the financial statements in a fair and reasonable manner, in order to design audit procedures appropriate to the circumstances, but not to express an opinion on the effectiveness of the Company's internal controls. The audit work also includes evaluating the appropriateness of the accounting policies applied and the reasonableness of the accounting estimates made by the Company's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have gathered is sufficient and appropriate to form the basis of our audit opinion.

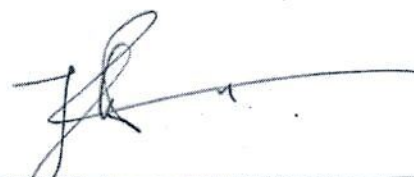
Auditor's Opinion

In our opinion, the financial statements fairly and reasonably reflect, in all material respects, the financial position of the Company as of December 31, 2025, as well as the results of its operations and cash flows for the fiscal year ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and relevant legal regulations concerning the preparation and presentation of financial statements.

On behalf of and representing Deloitte Vietnam Audit Company Limited.



Khúc Thị Lan Anh
Phó Tổng Giám đốc
Giấy chứng nhận đăng ký hành nghề
kiểm toán số 0036-2023-001-1



Mai Thị Hồng Nhung
Kiểm toán viên
Giấy chứng nhận đăng ký hành nghề
kiểm toán số 5983-2025-001-1

CÔNG TY TNHH KIỂM TOÁN DELOITTE VIỆT NAM

Ngày 03 tháng 3 năm 2026
Hà Nội, CHXHCN Việt Nam

2. Audited financial statements

BALANCE SHEET For the fiscal year ending December 31, 2025

Unit: VND

ASSET	Code number	Explanation	Year-end issue	First issue of the year
A. SHORT-TERM ASSETS	100		103,227,150,535	74,822,261,356
I. Cash and cash equivalents	110	5	9,979,184,181	10,322,347,648
1. Money	111		9,799,184,181	8,142,347,648
2. Cash equivalents	112		180,000,000	2,180,000,000
II. Short-term financial investments	120		13,000,000,000	21,000,000,000
1. Investment held until maturity	123	6	13,000,000,000	21,000,000,000
III. Short-term receivables	130		69,486,237,368	34,679,136,547
1. Short-term receivables from customers	131	7	59,961,248,456	29,453,264,325
2. Prepayment to short-term sellers	132		771,785,555	15,130,923
3. Other short-term receivables	136	8	15,066,036,061	10,668,583,315
4. Provision for doubtful short-term receivables	137	9	(6,312,832,704)	(5,457,842,016)
IV. Inventory	140	10	5,110,877,425	2,599,408,431
1. Inventory	141		5,110,877,425	2,599,408,431
V. Other current assets	150		5,650,851,561	6,221,368,730
1. Short-term prepaid expenses	151	11	4,922,637,726	5,165,344,770
2. Deductible value-added tax	152		332,912,121	But
3. Taxes and other amounts due to the State	153	17	395,301,714	1,056,023,960
B. LONG-TERM ASSETS	200		442,977,569,007	458,207,545,070
I. Fixed assets	220		310,599,503,077	325,239,948,998
1. Tangible fixed assets	221	12	310,299,503,077	325,206,615,674
- Original price	222		705,482,144,382	691,782,920,432
- Accumulated depreciation value	223		(395,182,641,305)	(366,576,304,758)
2. Intangible fixed assets	227	13	300,000,000	33,333,324
- Original price	228		1,697,000,000	1,397,000,000
- Accumulated depreciation value	229		(1,397,000,000)	(1,363,666,676)
II. Long-term work-in-progress assets	240		108,776,852	210,000,000
1. Construction in progress costs	242		108,776,852	210,000,000
III. Long-term financial investment	250		13,143,543,444	14,200,847,229
1. Investing in affiliated companies	252	14	28,125,000,000	28,125,000,000
2. Long-term financial investment reserves	254	14	(14,981,456,556)	(13,924,152,771)
IV. Other long-term assets	260		119,125,745,634	118,556,748,843
1. Long-term upfront costs	261	11	106,093,655,738	102,982,175,574
2. Long-term equipment, supplies, and spare parts.	263	10	13,032,089,896	15,574,573,269
TOTAL ASSETS (270 = 100 + 200)	270		546,204,719,542	533,029,806,426

BALANCE SHEET (continued)
For the fiscal year ending December 31, 2025

FUNDING		Code number	Explanation	Year-end issue	Unit: VND First issue of the year
C.	LIABILITIES	300		90,371,318,029	74,553,236,694
I.	Short-term debt	310		66,859,689,396	46,450,608,061
1.	Short-term payables to suppliers.	311	15	22,258,684,201	17,282,507,503
2.	Short-term advance payment buyers	312	16	7,133,941,382	3,078,388,754
3.	Taxes and other payments due to the State.	313	17	759,117,474	1,066,005,416
4.	Workers must be paid.	314		14,319,454,512	2,475,083,153
5.	Short-term liabilities	315	18	4,875,697,023	1,871,703,446
6.	Short-term unearned revenue	318		210,550,000	192,830,000
7.	Other short-term payables	319	19	8,011,617,685	6,212,928,428
8.	Short-term loans	320	20	8,440,000,000	13,310,648,673
9.	Reward and welfare fund	322	21	850,627,119	960,512,688
II.	Long-term debt	330		23,511,628,633	28,102,628,633
1.	Long-term loans	338	20	23,511,628,633	28,102,628,633
D.	EQUITY	400		455,833,401,513	458,476,569,732
I.	Equity	410	22	455,833,401,513	458,476,569,732
1.	Owner's equity contribution	411		400,000,000,000	400,000,000,000
	- Common stock with voting rights	411a		400,000,000,000	400,000,000,000
2.	Development Investment Fund	418		44,405,504,833	44,405,504,833
3.	Undistributed after-tax profit	421		11,427,896,680	14,071,064,899
	- Undistributed after-tax profit accumulated up to the end of the previous year	421a		But	5,719,143,144
	- Undistributed after-tax profit this year/last year	421b		11,427,896,680	8,351,921,755
TOTAL CAPITAL		440		546,204,719,542	533,029,806,426
(440 = 300 + 400)					

REPORT ON BUSINESS PERFORMANCE
For the fiscal year ending December 31, 2025

TARGETS	Code numberExplanation		This year	Unit: VND
				Last year
1. Revenue from sales and services	01	24	296,223,735,533	240,464,603,252
2. Revenue deductions	02	24	385,187,280	2,138,491,100
3. Net revenue from sales and services (10=01-02)	10	24	295,838,548,253	238,326,112,152
4. Cost of goods sold and services provided	11	25	219,104,767,238	177,547,052,959
5. Gross profit from sales and services (20=10-11)	20		76,733,781,015	60,779,059,193
6. Financial operating revenue	21	27	1,117,471,998	1,376,911,004
7. Financial costs	22	28	3,920,626,509	6,155,267,293
- Including: Interest expense	23		2,851,746,524	5,445,827,942
8. Cost of goods sold	25	29	35,588,421,197	31,741,760,037
9. Business management costs	26	29	23,411,456,115	17,467,805,354
10. Net profit from business operations (30=20+(21-22)-(25+26))	30		14,930,749,192	6,791,137,513
11. Other income	31		250,173,074	4,229,431,675
12. Other expenses	32	30	1,012,551,006	582,384,030
13. (Loss)/Other Profit (40=31-32)	40		(762,377,932)	3,647,047,645
14. Total accounting profit before tax (50=30+40)	50		14,168,371,260	10,438,185,158
15. Current corporate income tax expense	51	31	2,740,474,580	2,086,263,403
16. Profit after corporate income tax (60=50-51)	60		11,427,896,680	8,351,921,755
17. Earnings per share	70	32	243	157

CASH FLOW STATEMENT
(Using the indirect method)
For the fiscal year ending December 31, 2025

TARGETS	Code number	This year	Unit: VND Last year
I. CASH FLOW FROM OPERATIONS			
1. Profit before tax	01	14,168,371,260	10,438,185,158
2. Adjustments for the following items:			
Depreciation and amortization of fixed assets	02	29,513,087,423	29,829,793,263
Provisions	03	1,912,294,473	1,146,549,663
(Profit)/Loss from exchange rate differences due to revaluation of monetary items denominated in foreign currencies.	04	(10,186,792)	5,673,680
Profit from investment activities	05	(1,117,453,793)	(1,134,952,668)
Interest expense	06	2,851,746,524	5,445,827,942
3. Profit from business operations before changes in working capital	08	47,317,859,095	45,731,077,038
(Increase)/Decrease in Accounts Receivable	09	(30,785,255,251)	6,099,564,727
Reduce inventory.	10	31,014,379	39,242,746
Increase/(Decrease) in payables (excluding interest payable and corporate income tax payable)	11	24,100,906,053	(4,961,976,737)
(Increase)/Decrease in upfront costs	12	(2,868,773,120)	1,931,110,238
Interest paid on loan	14	(2,865,942,101)	(5,516,548,344)
Corporate income tax has been paid.	15	(2,612,363,664)	(2,161,787,383)
Other income from business operations	16	3,152,000,000	3,146,865,840
Other expenses for business operations	17	(5,332,950,468)	(3,716,528,735)
operating activities	20	30,136,494,923	40,591,019,390
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash spent on purchasing and constructing fixed assets and other long-term assets.	21	(13,669,087,169)	(4,626,186,755)
2. Proceeds from the liquidation and sale of fixed assets and other long-term assets.	22	92,558,923	But
3. Money spent on loans and purchasing debt instruments from other entities.	23	But	(7,000,000,000)
4. Recovered funds from loans, resale of debt instruments from other entities.	24	3,500,000,000	But
5. Interest income from loans, dividends, and profit distributions.	27	981,037,335	1,278,719,136
investing activities	30	(9,095,490,911)	(10,347,467,619)

CASH FLOW STATEMENT (Continued)
For the fiscal year ending December 31, 2025

TARGETS	Code number	This year	Unit: VND Last year
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Money received from borrowing	33	4,199,000,000	But
2. Loan principal repayment	34	(13,660,648,673)	(34,354,040,000)
3. Dividends, profits paid to the owners.	36	(11,927,537,000)	(7,282,138,000)
<i>financing activities</i>	40	(21,389,185,673)	(41,636,178,000)
Net cash flow for the year (50=20+30+40)	50	(348,181,661)	(11,392,626,229)
Cash and cash equivalents at the beginning of the year	60	10,322,347,648	21,720,647,557
The impact of changes in foreign exchange rates	61	5,018,194	(5,673,680)
Cash and cash equivalents at year-end (70=50+60+61)	70	9,979,184,181	10,322,347,648

Hai Phong, 24 March, 2026
**DINH VU PETROLEUM SERVICES PORT
JOINT STOCK COMPANY
LEGAL REPRESENTATIVE**



GIÁM ĐỐC

Nguyễn Chi Trung