

No.: 157 /VWTC - TCHC

Quang Ninh, March 24, 2026

EXTRAORDINARY INFORMATION DISCLOSURE

To: - State Securities Commission;
 - Hanoi Stock Exchange

1. Organization name: Vinacomin Waterway Transport Joint Stock Company

Stock code: WTC

Address: Plot 16, Lot B17, Column 5 - Column 8 Urban Area, Ha Long Ward,
Quang Ninh Province.

Tax Code: 5700647458

Contact telephone: 0203.3518.069

E-mail: vantaithuytkv@vnn.vn

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2. Content of information disclosure:

Vinacomin Waterway Transport Joint Stock Company discloses information regarding the Report on the use of capital obtained from the private placement of 7,500,000 shares to increase the Company's charter capital since October 21, 2025.

3. This information was disclosed on the company's website on March , 2026 at the link: vantaithuytkv.vn

We undertake that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information./.

Attached documents:

Capital usage report.

LEGAL REPRESENTATIVE



Nguyen Thanh Cong

**VINACOMIN WATERWAY TRANSPORT
JOINT STOCK COMPANY**

Report on the Situation of Capital Utilization
obtained from the private placement of
7,500,000 shares to increase charter capital from
October 21, 2025 to November 10, 2025, audited

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VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY

COMPANY INFORMATION

GENERAL INFORMATION

VINACOMIN Waterway Transport Joint Stock Company (hereinafter referred to as the “Company”) operates under the Business Registration Certificate for Joint Stock Company No. 2203000845 issued by the Department of Planning and Investment of Quang Ninh Province on April 24, 2007, subsequently changed to Enterprise Code No. 5700647458 in the 3rd amended Enterprise Registration Certificate dated April 07, 2014, and most recently the 8th change issued by the Enterprise Management Office - Quang Ninh Department of Finance on November 25, 2025.

The Company was approved for share trading on the UPCOM market at the Hanoi Stock Exchange under Decision No. 113/2010/GCNCP-VSD dated May 07, 2010, with the stock ticker WTC.

BOARD OF DIRECTORS

The members of the Board of Directors during the period and as of the date of this report include:

- | | |
|---------------------------|--------------------------------|
| - Mr. Trinh Trung Uy | Chairperson Board of Directors |
| - Mr. Pham The Trong Toan | Member |
| - Ms. Tran Thi Thu Hien | Member |
| - Mr. Trinh Manh Hung | Member |
| - Ms. Dang Thu Huong | Member |

MANAGEMENT BOARD

The members of the Management Board who have managed the Company's operations during the period and as of the date of this report include:

- | | |
|-------------------------|-----------------|
| - Mr. Nguyen Thanh Cong | Director |
| - Ms. Tran Thi Thu Hien | Deputy Director |
| - Mr. Do Trong Tuan | Deputy Director |
| - Ms. Do Thi Thu Huyen | Deputy Director |

BOARD OF SUPERVISORS

- | | |
|-------------------------|------------------------------|
| - Ms. Bui Thi Linh | Head of Board of Supervisors |
| - Ms. Le Thi Thanh Thuy | Member |
| - Mr. Tran The Nam | Member |

LEGAL REPRESENTATIVE

The Legal Representative of the Company during the period and up to the date of this report is Mr. Nguyen Thanh Cong - Director of the Company.

REGISTERED BUSINESS HEADQUARTERS

The Company's headquarters is located at Plot 16, Lot B17, Column 5 - Column 8 Urban Area, Ha Long Ward, Quang Ninh Province, Vietnam.

AUDITORS

BDO Audit Services Company Limited performed the audit of the Report on the Situation of Capital Utilization obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025 of the Company.

VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY
REPORT OF THE MANAGEMENT BOARD

Regarding the Report on the Situation of Capital Utilization obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025

The Management Board of the Company presents this report together with the audited Report on the Situation of Capital Utilization obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025 (hereinafter referred to as the "Report on the Situation of Capital Utilization").

RESPONSIBILITY OF THE MANAGEMENT BOARD

The Management Board is responsible for the preparation and presentation of the Report on the Situation of Capital Utilization that reflects truthfully and fairly the situation of utilizing capital obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025, in compliance with the Regulations of the State Securities Commission, Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and legal regulations related to the preparation and presentation of Report on the Situation of Capital Utilizations.

In preparing this Report on the Situation of Capital Utilization, the Management Board is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;
- State clearly whether appropriate accounting principles have been followed, and disclose and explain any material deviations (if any) in the Report on the Situation of Capital Utilization;
- Prepare the Report on the Situation of Capital Utilization on a cash basis (actual receipts - actual expenditures) to meet information requirements regarding capital contribution cash flows. The framework for preparation and presentation is a fair presentation framework designed to satisfy information needs regarding the owner's contributed capital received from shareholders and utilized during the financial period.

The Management Board is responsible for ensuring that accounting books and documents are prepared and recorded fully, reflecting truthfully and fairly the Company's capital utilization situation, and ensuring the Report on the Situation of Capital Utilization is prepared appropriately based on applying cash basis accounting principles consistent with the situation of utilizing the owner's contributed capital.

The Management Board confirms that the Company has complied with the above requirements in the preparation and presentation of the attached Report on the Situation of Capital Utilization.

APPROVAL OF THE REPORT ON THE SITUATION OF CAPITAL UTILIZATION

We, the Management Board, approve the attached Report on the Situation of Capital Utilization from October 21, 2025 to November 10, 2025, presented from page 06 to page 10. In the opinion of the Management Board, this Report on the Situation of Capital Utilization reflects truthfully and fairly, in all material respects, the Company's capital utilization situation from October 21, 2025 to November 10, 2025, in accordance with the accounting bases related to the preparation of the Report on the Situation of Capital Utilization presented in Note II.1 of the Notes to the Report on the Situation of Capital Utilization.

Hanoi, March 18, 2026

On behalf of the Management Board,

Director
Nguyen Thanh Cong

INDEPENDENT AUDITORS' REPORT

Regarding the Report on the Situation of Capital Utilization obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025 of VINACOMIN Waterway Transport Joint Stock Company

**To: SHAREHOLDERS, BOARD OF DIRECTORS AND MANAGEMENT BOARD OF
VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY**

We have audited the Report on the Situation of Capital Utilization obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025 of VINACOMIN Waterway Transport Joint Stock Company (hereinafter referred to as the "Company"), prepared on March 18, 2026, from page 06 to page 10, including the Report on the Situation of Capital Utilization and the Notes to the Report on the Situation of Capital Utilization.

Responsibility of the Management Board

The Management Board is responsible for the preparation and fair presentation of the Company's Report on the Situation of Capital Utilization in compliance with the Regulations of the State Securities Commission, Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and legal regulations related to the preparation and presentation of Report on the Situation of Capital Utilizations, and for such internal control as the Management Board determines is necessary to enable the preparation and presentation of the Report on the Situation of Capital Utilization that is free from material misstatement, whether due to fraud or error.

Responsibility of the Auditors

Our responsibility is to express an opinion on the Report on the Situation of Capital Utilization based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Company's Report on the Situation of Capital Utilization is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the Situation of Capital Utilization. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Report on the Situation of Capital Utilization, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Report on the Situation of Capital Utilization in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management Board, as well as evaluating the overall presentation of the Report on the Situation of Capital Utilization.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' Opinion

In our opinion, the attached Report on the Situation of Capital Utilization reflects truthfully and fairly, in all material respects, the situation of utilizing capital obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025 of VINACOMIN Waterway Transport Joint Stock Company, in accordance with the accounting bases related to the preparation of the Report on the Situation of Capital Utilization presented in Note II.1 of the Notes to the Report on the Situation of Capital Utilization.

Restriction on Recipients and Use of the Audit Report

Without denying the above opinion, we would like to draw the reader's attention to Note II.3 of the Notes to the Report on the Situation of Capital Utilization regarding the fact that this Report is intended solely for reporting to the General Meeting of Shareholders and providing information to and reporting to State management agencies as prescribed by law. Therefore, this Report may not be suitable for any other purpose.

BDO AUDIT SERVICES COMPANY LIMITED

Nguyen Huong Giang - Deputy Director*Audit Practicing Registration Certificate No. 5118-2026-038-1*

Pham Thi Tu - Auditor*Audit Practicing Registration Certificate No. 2581-2023-038-1*

VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY
REPORT ON THE SITUATION OF CAPITAL UTILIZATION

Obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025

REPORT ON THE SITUATION OF CAPITAL UTILIZATION

I. INFORMATION ON THE SHARE ISSUANCE PLAN

Based on the 2025 Annual General Meeting of Shareholders Resolution No. 01/NQ-DHDCD dated April 16, 2025, of VINACOMIN Waterway Transport Joint Stock Company approving the Submission for the private placement plan to increase charter capital No. 186/TTr-VWTC dated April 11, 2025 ("Resolution 01"); Resolution No. 08/NQ-HDQT dated July 25, 2025, of the Board of Directors regarding the approval of the implementation of the private placement plan to increase charter capital; Resolution No. 10/NQ-HDQT dated August 18, 2025, of the Board of Directors of VINACOMIN Waterway Transport Joint Stock Company regarding the approval of the registration dossier for private placement, details of the private placement plan are as follows:

1. Stock name : VINACOMIN Waterway Transport Joint Stock Company
2. Stock type : Common stock
3. Expected number of shares for offering : 7,500,000 shares
4. Offering price : 10,000 VND/share
5. Total expected capital to be raised : 75,000,000,000 VND
6. Distribution method : Direct distribution to Professional Securities Investor(s). The investor offered shares in the Company's offering is Viet Thuan Transport Company Limited.
7. Expected offering time : In 2025, after receiving written approval from the State Securities Commission on receipt of the Company's full registration dossier for private placement. The GMS authorized the BOD to consider and decide on the appropriate offering time based on actual conditions.
8. Share transfer date : After the Company completes procedures for additional share registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) and additional listing registration at the Hanoi Stock Exchange (HNX).
9. Plan for handling fractional shares and undistributed shares : In the event that Viet Thuan Transport Company Limited refuses to purchase part or all of the expected shares, the Company's BOD will continue to offer the undistributed shares to other Professional Securities Investors (domestic investors) at a price not lower than 10,000 VND/share.
In the event no other Professional Securities Investors are interested, the BOD shall report the offering results and perform procedures to increase the Company's charter capital according to the actual distributed shares.
10. Capital utilization plan : Based on the 2025 Annual General Meeting of Shareholders Resolution No. 01/NQ-DHDCD dated April 16, 2025, the General Meeting of Shareholders authorized the Board of Directors to approve the share issuance plan with the competent State authorities. Resolution No. 08/NQ-HDQT dated July 25, 2025, of the Board of Directors on "Approving the plan for private placement of shares to increase charter capital" decided to adjust the plan for utilizing the proceeds from the share issuance previously approved by the Company's General Meeting of Shareholders in Resolution No. 01/NQ-DHDCD dated April 16, 2025. Accordingly, the expected proceeds from the issuance will be used to supplement capital for the Project to build 01 new sea-going vessel with a deadweight tonnage of 30,000 DWT to enhance transport capacity and develop the Company's transport business activities, specifically:
- Payment for purchasing 02 marine propulsion systems (7,000 DWT) under the Auction Asset Purchase Contract No. 28/2025/HDMB dated March 24, 2025, between Vietnam National Coal and Mineral Industries Holding Corporation Limited and the Company.

VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY
REPORT ON THE SITUATION OF CAPITAL UTILIZATION

Obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025

REPORT ON THE SITUATION OF CAPITAL UTILIZATION (Continued)

I. INFORMATION ON THE SHARE ISSUANCE PLAN (Continued)

11. Transfer restrictions : Shares from the private placement are subject to a transfer restriction for 01 year from the closing date of the offering (except for transfers between professional securities investors or those executed in accordance with a legally effective court judgment or decision, an arbitration decision, or inheritance as prescribed by law).

III. SHARE ISSUANCE RESULTS

Based on Resolution No. 08/NQ-HDQT dated July 25, 2025, of the Board of Directors of Vinacomin Water Transport Joint Stock Company ("Resolution 08") regarding the approval to implement the private placement plan to increase charter capital and the actual status of the issuance:

1. Number of shares distributed : 7,500,000 shares
2. Par value : 10,000 VND/share
3. Total proceeds from the offering : 75,000,000,000 VND
4. Offering closing date : October 21, 2025
5. First trading date of additional shares : October 22, 2026
6. Fractional shares and remaining shares : No investors purchased fractional shares or undistributed shares.
7. The capital utilization plan changed as follows:

Unit: VND

No.	Purpose of capital use	Expected amount under Resolution 01	Expected amount under Resolution 08	Reason for adjustment
1	Implementation of the Investment Project to complete 03 vessels of 3,000 DWT and 01 vessel of 2,000 DWT (preliminary information of the project stated in Submission No. 170/TTr-VWTC dated April 04, 2025 of the Board of Directors of the Company)	25,000,000,000	-	Based on the actual implementation of the projects, the General Meeting of Shareholders authorized the Board of Directors to decide on adjusting the plan for utilizing proceeds from the share issuance.
2	Implementation of the Investment Project to build 01 new sea-going vessel, capacity of 30,000 DWT (preliminary information of the project stated in Submission No. 169/TTr-VWTC dated April 04, 2025 of the Board of Directors of the Company), specifically: - Payment for 02 ship propulsion systems of 7,000 DWT under Auction Asset Purchase Agreement No. 28/2025/HDMB dated March 24, 2025, between Vietnam National Coal and Mineral Industries Holding Corporation Limited and the Company.	50,000,000,000	75,000,000,000	
	Total	75,000,000,000	75,000,000,000	

Other contents of the offering remain unchanged compared to Resolution No. 01.

VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY
REPORT ON THE SITUATION OF CAPITAL UTILIZATION

Obtained from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025 to November 10, 2025

REPORT ON THE SITUATION OF CAPITAL UTILIZATION (Continued)

III. ACTUAL CAPITAL UTILIZATION STATUS

The entire proceeds from the private placement of 7,500,000 shares to increase charter capital were utilized by the Company during the period from October 21, 2025, to November 10, 2025, as follows:

Unit: VND

No.	Content	Capital utilization plan under Resolution 08	Actual utilization
1	Proceeds from the offering	75,000,000,000	75,000,000,000
2	Capital utilization (*)	75,000,000,000	75,000,000,000
	Implementation of the Investment Project to build 01 new sea-going vessel, capacity of 30,000 DWT (preliminary information of the project stated in Submission No. 169/TTr-VWTC dated April 04, 2025 of the Board of Directors of the Company), specifically:		
	- Payment for 02 ship propulsion systems of 7,000 DWT under Auction Asset Purchase Agreement No. 28/2025/HDMB dated March 24, 2025, between Vietnam National Coal and Mineral Industries Holding Corporation Limited and the Company.		
3	Remaining unutilized	-	-

(*) The completion date of capital utilization was November 10, 2025.

Prepared on March 18, 2026.

Prepared by

Chief Accountant

Director

Hoang Ngoc Ha

Tran Thi Thanh Loan

Nguyen Thanh Cong

VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY

NOTES TO REPORT ON THE SITUATION OF CAPITAL UTILIZATION

I. GENERAL INFORMATION

1. Form of ownership

Vinacomin Water Transport Joint Stock Company (hereinafter referred to as the "Company") operates under the Business Registration Certificate for Joint Stock Company No. 2203000845 issued by the Department of Planning and Investment of Quang Ninh Province on April 24, 2007, subsequently changed to Enterprise Code No. 5700647458 in the 3rd amended Enterprise Registration Certificate dated April 07, 2014, and most recently the 8th change issued by the Enterprise Management Office - Quang Ninh Department of Finance on November 25, 2025.

The Company is approved for share trading on the UPCOM market at the Hanoi Stock Exchange under Decision No. 113/2010/GCNCP-VSD dated May 07, 2010, with the stock ticker WTC.

The Company is headquartered at Plot 16, Lot B17, Column 5 - Column 8 Urban Area, Ha Long Ward, Quang Ninh Province, Vietnam.

2. Business sectors

- Transport;
- Commerce.

3. Business lines

The Company's main business activities include: Inland waterway cargo transport; Coastal and ocean freight transport; Coal trading.

4. Normal production and business cycle

The Company's normal production and business cycle does not exceed 12 months.

II. APPLIED ACCOUNTING STANDARDS AND SYSTEM

1. Basis for preparing the Report on the Status of Capital Utilization

The accompanying Report on the Status of Capital Utilization of proceeds from the private placement of 7,500,000 shares to increase charter capital from October 21, 2025, to November 10, 2025, is presented in Vietnam Dong (VND), following the historical cost principle and complying with the Regulations of the State Securities Commission, Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and relevant legal regulations.

The report is prepared on a cash basis (actual receipts - actual expenditures) consistent with Vietnamese Accounting Standards and is part of the Company's total cash flow.

VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY
NOTES TO REPORT ON THE SITUATION OF CAPITAL UTILIZATION *(Continued)*

2. Reporting period

The Report on the Situation of Capital Utilization of proceeds from the private placement of 7,500,000 shares to increase charter capital was prepared for the period from October 21, 2025, to November 10, 2025.

3. Purpose of the report

This Report on the Situation of Capital Utilization is prepared for the purpose of reporting to the General Meeting of Shareholders and providing information to State management agencies as prescribed by law. Therefore, it may not be suitable for any other purpose.

III. EVENTS ARISING AFTER THE ISSUANCE DATE OF THE REPORT

The Company's Management Board affirms that, in the opinion of the Management Board, in all material respects, no extraordinary events occurred after November 10, 2025, affecting the situation of capital utilization and operations of the Company that would require adjustment or disclosure in the Report on the Situation of Capital Utilization from October 21, 2025, to November 10, 2025.

Prepared on March 18, 2026.

Prepared by

Chief Accountant

Director

Hoang Ngoc Ha

Tran Thi Thanh Loan

Nguyen Thanh Cong