

No.: 2303.1/2026/NQ-HĐQT/VHE

Hanoi, March 23, 2026

RESOLUTION

**THE BOARD OF DIRECTORS OF VIETNAM HERBS AND FOODS JOINT STOCK
COMPANY**

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2025 and its implementing regulations;*
- *The Law on Securities No. 54/2019/QH14 issued by the National Assembly of the Socialist Republic of Vietnam dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15, approved by the National Assembly of the Socialist Republic of Vietnam on November 29, 2024, and its implementing regulations;*
- *Decree No. 155/2020/ND-CP detailing the implementation of several articles of the Law on Securities and its amendments, supplements and implementing guidance documents;*
- *The Charter of Vietnam Herbs and Foods Joint Stock Company;*
- *Resolution of the 2025 Extraordinary General Meeting of Shareholders no. 1912/2025/NQ-DHĐCĐ/VHE dated December 19, 2025;*
- *Meeting minutes of the 2025 Extraordinary General Meeting of Shareholders no. 1912/2025/BBH-DHĐCĐ/VHE dated December 19, 2025;*
- *Proposal No. 01/2025/TTr-DHĐCĐBT dated December 19, 2025;*
- *Resolution of the Board of Directors no. 3012.1/2025/NQ-HĐQT/VHE dated December 30, 2025 of Vietnam Herbs and Foods Joint Stock Company;*
- *Meeting minutes of the Board of Directors of Vietnam Herbs and Foods Joint Stock Company no. 2303.1/2026/BBH-HĐQT/VHE dated 23/03/2026*

DECISION:

Article 1: Approval of the adjustment and replacement of the plan for the use of proceeds from the Company's private placement of shares as specified in Clause 4, Article 1 of Board Resolution No. 3012.1/2025/NQ-HĐQT/VHE dated December 30, 2025 of Vietnam Herbs and Foods Joint Stock Company. Details are as follows:

1.1. Plan for the use of proceeds from the Company's private placement of shares as approved under the Resolution of the Board of Directors No. 3012.1/2025/NQ-HĐQT/VHE dated December 30, 2025 of Vietnam Herbs and Foods Joint Stock Company

The total proceeds expected to be raised from the share private placement amount to 160.000.000.000 VND (in words: One hundred sixty billion Vietnamese Dong). These proceeds are intended to be used for the repayment of loans from credit institutions in order to enhance the Company's financial autonomy and reduce financial pressure. Details are as follows:



No.	Object	Planned Use of Proceeds (VND)	Implementation timeline
1	Repayment of loans from credit institutions	160.000.000.000	In 2026
1.1	Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Da Branch <i>Including:</i> - Credit line loan agreement No. 332/2025-HĐCVHM/NHCT126–VHE dated June 09, 2025	24.000.000.000	
1.2	Military Commercial Joint Stock Bank – My Dinh Branch <i>Including:</i> - Credit facility agreement No. 314895.25.833.6059556.TD dated July 11, 2025	58.000.000.000	
1.3	Vietnam Prosperity Joint Stock Commercial Bank – Kinh Do Branch <i>Including:</i> - Loan agreement No. CLC-52516-01 dated July 29, 2025	52.000.000.000	
1.4	Vietnam Maritime Commercial Joint Stock Bank – Long Bien Branch <i>Including:</i> - Credit line agreement No. 112-00030539.20113/2024/HĐTD dated November 05, 2024.	26.000.000.000	
Total		160.000.000.000	

1.2. Adjusted plan for the use of proceeds from the Company's private placement of shares:

The total proceeds expected to be raised from the share private placement amount to 160.000.000.000 VND (in words: One hundred sixty billion Vietnamese Dong). These proceeds are intended to be used for the repayment of loans from credit institutions in order to enhance the Company's financial autonomy and reduce financial pressure. Details are as follows:

No.	Object	Planned Use of Proceeds (VND)	Implementation timeline
1	Repayment of loans from credit institutions	160.000.000.000	In 2026
1.1	Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Da Branch <i>Including:</i>	24.000.000.000	

	- Credit line loan agreement No. 332/2025-HĐCVHM/NHCT126-VHE dated June 09, 2025		
1.2	Military Commercial Joint Stock Bank – My Dinh Branch <i>Including:</i> - Credit facility agreement No. 314895.25.833.6059556.TD dated July 11, 2025	58.000.000.000	
1.3	Vietnam Prosperity Joint Stock Commercial Bank – Kinh Do Branch <i>Including:</i> - Loan agreement No. CLC-52516-01 dated July 29, 2025	52.000.000.000	
1.4	Vietnam Maritime Commercial Joint Stock Bank – Long Bien Branch <i>Including:</i> - Credit line agreement No. 112-00030539.20113/2024/HĐTD dated November 05, 2024. - Credit line agreement No. 112-00054252.24805/2025/HĐTD dated December 03, 2025.	26.000.000.000	
Total		160.000.000.000	

1.3. Reason for the Change: To amend and supplement information on Credit Agreements to align with the Company's actual borrowing situation, ensuring the optimization of proceeds from the offering. This adjustment does not alter the Plan for use of proceeds approved by the 2025 Extraordinary General Meeting of Shareholders.

Article 2: Implementation

This Resolution shall take effect from the date of signing. Members of the Board of Directors, the Board of Management, and relevant departments and individuals shall be responsible for the implementation of this Resolution.

Recipients:

- Members of the BOD;
- Board of Management;
- Archive: Office;

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN
CỘNG TY
CỔ PHẦN
DƯỢC LIỆU VÀ THỰC PHẨM
VIỆT NAM
THÀNH PHỐ HÀ NỘI
BUI TIEN VINH