



THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, March 25, 2026

REPORT
Annual Report 2025 of Saigon Port Joint Stock Company

To: - The State Securities Commission
- Ha Noi Stock Exchange

I. General Information

1. General overview

- Trading name: SAIGON PORT JOINT STOCK COMPANY
- Business Registration Certificate No: 0300479714
- Charter capital: VND 2,162,949,610,000
- Owner's investment capital: VND 2,162,949,610,000
- Address: No. 3 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City
- Telephone: (028) 39.402.184
- Fax: (028) 39.400.168
- Website: www.saigonport.vn
- Stock ticker (if any): SGP

Formation and development process

- Formation and development process:

Saigon Port Joint Stock Company is an enterprise equitized from Saigon Port One Member Limited Liability Company, with 100% of charter capital held by Vietnam Maritime Corporation (VIMC). Saigon Port Joint Stock Company officially operated under the joint stock company model starting October 01, 2015. Currently, VIMC holds 65.45% of the charter capital, while the remaining shareholders, including banks, employees of Saigon Port, and other investors, hold 34.55%.

Saigon Port Joint Stock Company was recognized by The State Securities Commission as a large-scale public company per Official Dispatch No. 7695/UBCK-QLPH dated December 11, 2015.

Shares of Saigon Port Joint Stock Company (Ticker: SGP) officially traded on April 25, 2016, on the UPCOM market - Ha Noi Stock Exchange.

- Other events: None.

2. Business lines and business locations:

- Business lines:

No.	Industry name	Industry code
1	Cargo handling	5224

No.	Industry name	Industry code
	Details: Cargo handling at seaports	
2	<p>Other support service activities related to transportation</p> <p>Details: Leasing of seaport infrastructure; Maritime transport agency services; Shipping agency; Cargo forwarding, storage, and packaging services; International multimodal transport business; Loading, unloading, forwarding, and transporting super-heavy and oversized cargo; Logistics services; Investment in construction, management, and exploitation of seaports (excluding: Services for establishing, operating, maintaining, and servicing maritime signals, water areas, public maritime channels, and maritime routes; survey services for water areas, public maritime channels, and maritime routes serving the announcement of Maritime Notices; survey, construction, and issuance of nautical charts for water areas, seaports, maritime channels, and maritime routes; construction and issuance of maritime safety documents and publications. Services for regulating maritime safety in water areas and public maritime channels; maritime electronic information services. Maritime pilotage services); Ship repair at ports; Cargo tallying services; Ship cleaning and ship supply services; Management, exploitation, and leasing of wharves, warehouses, mooring buoys, loading and unloading equipment, water and road transport vehicles, and specialized maritime equipment; Customs brokerage services; Container transshipment services at seaports.</p>	5229
3	<p>Road freight transport</p> <p>Details: Automobile freight transport business (excluding liquid gas for transport)</p>	4933
4	<p>Wholesale of agricultural machinery, equipment, and spare parts</p> <p>Details: Trading of machinery, equipment, materials, and raw materials for the maritime, traffic, construction, industrial, and mechanical sectors (excluding item A.16, Appendix I of Decree 31/2021/ND-CP)</p>	4653
5	<p>Manufacturing of lifting, lowering, and handling equipment; details: manufacturing of loading and unloading equipment</p>	2816
6	<p>Shipbuilding and floating structures</p> <p>Details: New construction of barges, canoes, and tugboats (excluding transport vehicle design)</p>	3011
7	<p>Restaurants and mobile catering services</p> <p>Details: restaurants (not operating at the headquarters)</p>	5610
8	<p>Wholesale of other machinery, equipment, and spare parts</p> <p>Details: Trading of machinery, equipment, supplies, and raw materials for the maritime, transport, construction, industrial, agricultural, and mechanical sectors (excluding item A.16, Appendix I of Decree 31/2021/ND-CP).</p>	4659

No.	Industry name	Industry code
9	Wholesale of beverages Details: Wholesale of alcoholic and non-alcoholic beverages.	4633
10	Repair and maintenance of transport equipment (excluding automobiles, motorcycles, and other motor vehicles) Details: Repair of water transport vehicles, barges, canoes, and tugboats.	3315
11	Production of construction materials from clay Details: Production of construction equipment and materials (not operating at the headquarters)	2392
12	Wholesale of other household goods Details: Wholesale of suitcases, bags, wallets, other leather and imitation leather goods, perfumes, cosmetics and other sanitary preparations, ceramics, and glassware.	4649
13	Organization of trade promotion and introduction (no use of fire or explosion effects; no use of explosives, flammable substances, or chemicals as props or tools for artistic programs, events, or films)	8230
14	Other manufacturing not elsewhere classified Details: Production of water transport vehicles and specialized equipment for the maritime industry; Processing of food and foodstuffs; Processing of coal (not operating at the business headquarters)	3290
15	Site preparation Details: Leveling of foundations and infrastructure sites.	4312
16	Completion of construction works Details: Dredging of mooring buoys and piers.	4330
17	Warehousing and storage of goods Details: Port warehousing business	5210 (Main)
18	Support service activities for water transport Details: Towage of sea vessels; Maritime rescue.	5222
19	Architectural activities and related technical consultancy Details: Construction consultancy (excluding design of works, construction survey, and construction supervision).	7110
20	Shipbuilding for sports and entertainment Details: New construction of canoes (not operating at the headquarters)	3012
21	Real estate business, land use rights owned, used, or leased by the owner Details: Real estate business (Excluding: Investment in cemetery infrastructure construction for the purpose of transferring land use rights associated with infrastructure. Implementation in accordance with Article 11 of the Law on Real Estate Business)	6810

No.	Industry name	Industry code
22	Processing and preserving of fruits and vegetables Details: Processing of agricultural products (not operating at the headquarters)	1030
23	Operation of sports facilities Details: Operation of pickleball courts, badminton courts, mini football fields, tennis courts. Operation of facilities organizing indoor or outdoor sports events.	9311
24	Hotels and similar accommodation services Details: Hotel business (not operating at the headquarters).	5510
25	Advertising Details: Commercial advertising, real estate advertising.	7310
26	Other short-term accommodation services	5520
27	Support service activities for road transport (excluding gas liquefaction for transport)	5225
28	Wholesale of solid, liquid, and gaseous fuels and related products Details: Trading of coal (not operating at the headquarters).	4671
29	Wholesale of spare parts and accessories for automobiles and other motor vehicles Details: Wholesale of spare parts and accessories.	4662
30	Retail of automobiles and other motor vehicles	4781
31	Agents, brokers, and auction of goods Details: Maritime brokerage.	4610
32	Retail of clothing, footwear, leather, and imitation leather goods Details: Retail of suitcases, bags, wallets, and other leather and imitation leather goods.	4771
33	Intermediary services for real estate activities Details: Real estate brokerage. Real estate valuation. Real estate consultancy. Real estate advertising. Real estate management.	6821
34	Other real estate activities on a fee or contract basis	6829
35	Construction of road works Details: Construction of bridge, road, irrigation, and water supply and drainage systems.	4212
36	Business management consultancy activities and other management consultancy activities Details: Business management consultancy, investment consultancy	7020

No.	Industry name	Industry code
	(excluding financial, accounting, and legal consultancy).	
37	Retail of pharmaceuticals, medical equipment, cosmetics, and sanitary items Details: Retail of perfumes, cosmetics, and other sanitary preparations.	4772
38	Retail of household electrical appliances, beds, wardrobes, tables, chairs and similar furniture, lamps and lighting equipment, and other household goods not elsewhere classified Details: Retail of household goods made of ceramics, porcelain, and glass.	4759
39	Repair and maintenance of other equipment Details: Repair of loading and unloading equipment and specialized equipment for the maritime industry.	3319
40	Retail intermediary service activities Details: Agency for passenger cars (under 12 seats) and other motor vehicles.	4790
41	Construction of other civil engineering works Details: Construction, maintenance, and repair of waterway transport works, road transport works, piers, wharves, houses, civil works, and industrial works.	4299
42	Retail of hardware, paints, glass, and other installation materials and equipment in construction Details: Trading of construction equipment and materials (not operating at the headquarters).	4752
43	Wholesale of automobiles and other motor vehicles	4661
44	Retail of beverages	4723
45	Wholesale of other installation materials and equipment in construction Details: Wholesale of construction equipment and materials (not operating at the headquarters).	4673

- Business locations: Nha Rong - Khanh Hoi area in Xom Chieu Ward, Tan Thuan area in Tan Thuan Ward, Hiep Phuoc area in Hiep Phuoc Commune, and Cai Mep - Thi Vai area in Phu My Ward - Ho Chi Minh City.

3. Information on governance model, business organization, and management structure:

- Governance model: Model according to Point a, Clause 1, Article 137 of the 2020 Law on Enterprises.

- Management structure: General Meeting of Shareholders; Board of Directors; Board of Supervisors; Board of Management; specialized departments; Person in charge of corporate governance; Assistant to the General Director and affiliated regional operational centers.

- Subsidiaries and associates:

* List of subsidiaries:

Unit: VND

No.	Entity Name	Charter capital	Capital contribution of Saigon Port Joint Stock Company	
			Value	Percentage
1	Saigon Port Logistics Joint Stock Company (main business: warehouse leasing, logistics services) Address: No. 79 Doan Nhu Hai, Xom Chieu Ward, Ho Chi Minh City.	15,000,000,000	11,027,000,000	73.97%
2	Saigon Port - Hiep Phuoc Joint Stock Company (main business: cargo handling, warehousing business) Address: No. 3 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City.	850,000,000,000	771,104,171,650	90.54%
3	Saigon Port Technical Trading Service Joint Stock Company (main business: mechanical repair for the maritime industry) Address: 212 Nguyen Van Linh, Tan Thuan Ward, Ho Chi Minh City.	19,980,000,000	12,829,969,785	63.31%
4	Saigon Port Maritime Transport and Service Joint Stock Company (main business: logistics services) Address: No. 18B Luu Trong Lu, Tan Thuan Ward, Ho Chi Minh City.	32,800,000,000	16,748,280,231	51.00%
5	Saigon Port Stevedoring and Service Joint Stock Company (main business: cargo handling, services related to seaports) Address: 242 Bui Van Ba, Tan Thuan Ward, Ho Chi Minh City.	40,500,000,000	21,157,153,707	51.43%
	Total		832,866,575,373	

* List of joint ventures and associates:

Unit: VND

No.	Entity Name	Charter capital	Capital contribution of Saigon Port Joint Stock Company	
			Value	Percentage %
1	Korea Express Saigon Port Co., Ltd. (main business: cargo handling) Address: Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City	50,814,000.000	34,198,586,309	50%
2	SGP -SSA International Container Service Joint Venture Co., Ltd. (main business: cargo handling) Address: Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City	USD 148,069,540	532,913,219,001	38.93%

No.	Entity Name	Charter capital	Capital contribution of Saigon Port Joint Stock Company	
			Value	Percentage %
3	SP-PSA International Port Co., Ltd. (main business: cargo handling) Address: Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City	USD 63,500,000	481,093,320,000	36%
4	Cai Mep International Port Co., Ltd. (main business: cargo handling) Address: Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City	USD 10,080,000	166,684,573,980	15%
5	Southern Steel Football - Saigon Port Joint Stock Company	4,000,000,000	1,000.000,000	25%
6	Thi Vai General Port Joint Stock Company (main business: cargo handling) Address: Phu My 1 Industrial Park, Phu My Ward, Ho Chi Minh City	60,000,000,000	12,600,000,000	21%
7	Ngoc Vien Dong Urban Development Investment Co., Ltd. (main business: Investor of the Nha Rong – Khanh Hoi area functional conversion project of Saigon Port) Address: 23rd Floor, Vietcombank Tower, No. 5 Me Linh Square, Saigon Ward, Ho Chi Minh City	5,400,000,000,000	300,001,000,000	5.56%
TOTAL			1,228,489,699,90	

4. Development orientation:

- Key objectives of the Company in 2026: Parent company throughput is 11,758,400 tons, parent company revenue is VND 1,253 billion, parent company profit is VND 474.4 billion; consolidated throughput is 13,250,000 tons, consolidated revenue is VND 1,554 billion, consolidated profit is VND 481.4 billion.

- Medium and long-term development strategy: Developing the Can Gio international container transshipment port project; converting the Tan Thuan area into a logistics distribution center; upgrading and repairing the Tan Thuan 2 area to receive cargo from Tan Thuan when the Thu Thiem 4 bridge construction begins; investing in azimuth tugboats to increase competitiveness as the port's available space gradually shrinks and expanding into new markets; developing the Saigon Gateway Terminal (SGT) to create infrastructure for receiving cargo volumes shifting from the NRKH and Tan Thuan operational centers.

- Sustainable development goals (environmental, social, and governance) and key short-term and medium-term programs of the Company: Developing the port under the Green Port model; redefining the goals, vision, mission, and core values of Saigon Port in the future. Promoting digital transformation and the application of Information Technology in port management and operations with the goal of optimizing the construction of a customer-centric organization.

5. Risks (State risks that may affect production and business activities or the achievement of the Company's goals, including environmental risks):

Seaport operation market: unstable international political issues create instability in international trade and lead to instability in the international market (including the seaport sector). If prolonged, this will adversely affect growth, inflation, employment, and many other aspects of the macroeconomy.

Implementing the policy of the Ho Chi Minh City People's Committee on abolishing the investment policy for the Nha Rong Khanh Hoi complex project (former District 4) to expand the Ho Chi Minh Cultural Space and park; Saigon Port will have the entire Nha Rong Khanh Hoi area reclaimed according to the aforementioned policy.

The Thu Thiem 4 bridge construction project, when implemented by the city, will reduce the capacity to receive ships into the Tan Thuan 1 area. Therefore, to prepare and improve service quality as well as retain existing customers, especially steel and fertilizer customers, the Port needs to prepare facilities to meet the ship reception capacity at the Tan Thuan 2 and Hiep Phuoc areas. Limitations in transport infrastructure connectivity; the ship reception channel in the Hiep Phuoc area is silting up rapidly, failing to ensure the depth required to receive ships according to the plan.

II. Operational situation during the year

1. Production and business operation situation:

- Production-business performance results for the year:

a) Regarding throughput:

Throughput in 2025 reached 11.3 million tons, an increase of 14% over the same period (equivalent to an increase of 1.8 million tons), reaching 119% of the annual plan, in which:

- Steel cargo: 4.3 million tons (Tan Thuan operational center received 3.3 million tons; BRVT area 954,000 tons. Market share remained at 38%; import-export cargo volume decreased by 22%; domestic cargo increased by 50% over the same period).

- Container cargo: Throughput reached 280,000 TEUs, an increase of 13% compared to the same period and the plan.

- Fertilizer: The market grew, but market share of the company decreased by 5% compared to the same period because this commodity is gradually shifting from Ho Chi Minh City to the (former) BRVT area.

b. Regarding revenue:

Revenue in 2025 reached VND 1,129.7 billion, reaching 89% compared to the same period and 119% of the annual plan; in which revenue from production and business activities accounted for 80%.

c. Regarding profit:

Profit of the parent company in 2025 was VND 443.291 billion, reaching 131% compared to the same period and 143% of the plan. In addition, profit was only affected when additional costs for supporting employees retiring under the 2025 labor policy were incurred, amounting to approximately VND 15 billion.

d) Budget contribution:

The Company has implemented tax declaration and reporting and budget payments on time and periodically checks the issuance and use of invoices by dependent units, reporting the use of self-printed and issued invoices to the Tax Authority in accordance with current law.

In 2025, the total budget contribution was VND 196.146 billion.

2. Organization and personnel

- List of the Board of Management in 2025: No changes compared to previously announced information.

- Changes in the Board of Management in 2025: No changes compared to previously announced information.

- Number of officers and employees: As of December 31, 2025, the Company has a total of 678 officers and employees. All policies regarding employees are implemented in accordance with labor laws and are specified in the Collective Labor Agreement and Internal Labor Regulations.

3. Investment situation, project implementation status

a) Major investments: In 2025, the Company did not have any major investments other than long-term financial investments when participating in contributing capital to establish joint venture ports in the Cai Mep - Thi Vai area in previous years, since the time it was a one-member limited liability company with 100% state-owned capital.

b) Subsidiaries and associates: The operational and financial situation of subsidiaries and associates are reflected in the 2025 Consolidated Financial Statements (audited) of the Company, specifically as follows:

** For companies with controlling capital contribution from Saigon Port:*

Unit: million VND

Unit	Year 2024		Year 2025		Year-on-year percentage of	
	Revenue	Profit	Revenue	Profit	Revenue	Profit
SPG Maritime Transport and Service JSC	11,295	(9,306)	18,216	162	161%	102%
SGP Trading & Service Engineering JSC	47,437	1,876	66,529	4,245	140%	226%
Saigon Port Stevedoring and Services JSC	104,337	4,680	107,925	6,288	103%	134%
Saigon Port Logistics JSC	32,519	(1,220)	17,124	(1,763)	53%	-45%
Saigon Port - Hiep Phuoc JSC	56,009	(115,733)	184,158	8,723	329%	108%

** For joint ventures and associates of Saigon Port:*

Unit: Million VND

Unit	2024	2025	Percentage compared to the same period
SGP- SSA International Container Services Co., Ltd. (SSIT)			
Revenue	931,658	1,229,591	132%
PAT	190,425	524,180	275%
SP-PSA International Port Co., Ltd. (SP-PSA)			
Revenue	299,048	348,708	117%
PAT	74,828	117,811	157%
Cai Mep International Terminal Co., Ltd. (CMIT)			
Revenue	1,281,244	1,646,400	129%
PAT	87,076	329,610	379%
Thi Vai General Port JSC (ODA)			
Revenue	267,576	296,599	111%
PAT	19,334	20,919	108%
Korea Express Saigon Port Co., Ltd. (Korea)			
Revenue	69,400	70,189	101%
PAT	5,733	6,451	113%

4. Financial situation

a) Financial situation

Unit: VND

Indicator	2025	2024	% increase/decrease
*For organizations that are not credit institutions and non-bank financial institutions:			
Total assets	6,098,297,302,420	5,757,195,334,793	6%
Net revenue	1,225,947,735,632	1,105,567,526,595	11%
Profit from business activities	579,944,743,803	248,254,587,041	134%
Other profit	150,605,702,713	-23,717,190,586	535%
Profit before tax	429,339,041,090	224,537,396,455	91%
Profit after tax	368,482,015,719	158,261,065,282	133%

- Other indicators: None

b) Key financial indicators:

Indicator	2025	2024	Note
1. Solvency indicators			
+ Current ratio: Current assets/Current liabilities	2.30	2.13	25%
+ Quick ratio: Current assets - Inventory Current liabilities	2.27	2.11	16%
2. Capital structure indicators			
+ Debt/Total assets ratio	0.47	0.50	37%
+ Debt/Equity ratio	0.90	1.00	12%
3. Operating capacity indicators			
+ Inventory turnover: Cost of goods sold/Average inventory	43.55	40.50	8%
+ Total asset turnover: Net revenue/Average total assets	0.20	0.19	0%
4. Profitability indicators			
+ Profit after tax/Net revenue ratio	0.30	0.14	110%
+ Profit after tax/Equity ratio	0.11	0.06	108%
+ Profit after tax/Total assets ratio	0.06	0.03	120%
+ Profit from business activities/ Net revenue ratio	0.47	0.22	111%

5. Shareholder structure, changes in owner's investment capital:

a) Shares: Total number of shares is 216,294,961 shares, all of which are common shares.

b) Shareholder structure:

* List of shareholders holding over 5% of share capital as of December 31, 2025:

No.	Shareholder name	Address	Number of shares owned	% Charter capital
1	Vietnam Maritime Corporation - JSC	No. 1 Dao Duy Anh, Kim Lien Ward, Hanoi City	141,564,906	65.45
2	Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank)	No. 108 Tran Hung Dao, Cua Nam Ward, Hanoi City	19,616,627	9.07
3	Vietnam Prosperity Joint Stock Commercial Bank (VPBank)	No. 89 Lang Ha, Dong Da Ward, Hanoi City	16,090,000	7.44
4	Toan Thang Trading Service Development Co., Ltd.	No. 3 Dang Thai Than Street, Cua Nam Ward,	21,270,320	9.83

No.	Shareholder name	Address	Number of shares owned	% Charter capital
		Hanoi City		
TOTAL			198,541,853	91.79

And individual shareholders who are employees of the Company, other investors account for 8.21% of the charter capital.

c) Changes in owner's investment capital: No changes.

d) Treasury stock transactions: None.

e) Other securities: None.

6. Report on the company's environmental and social impact: The Company always ensures standards and conditions related to environmental impact in production and business activities according to current regulations; the Company's business activities do not have social impacts. Specifically:

6.1. Environmental impact:

The Company always ensures standards and conditions related to environmental responsibility in production-business activities in accordance with current regulations; the Company's business operations are gradually shifting and investing in the Green Port model, using clean energy sources, controlling emissions from waste sources including wastewater, waste, and limiting exhaust gases...

Besides the assessment of occupational hygiene, Saigon Port regularly maintains monitoring and management of several basic environmental indicators to evaluate resource usage efficiency and control environmental impacts in port exploitation activities, including:

a) Water consumption

Water sources are mainly used for domestic needs, industrial hygiene, and serving exploitation activities at port terminals. The Company manages and monitors water consumption periodically, while implementing measures to use water sparingly, control leaks, and raise awareness of efficient water usage throughout the unit.

Regarding fresh water supplied to ships: Saigon Port takes water samples and sends them to the Pasteur Institute to analyze water quality, ensuring it meets domestic water standards for supply to restaurant ships.

b) Energy consumption

Consumed energy mainly includes electricity for operating lighting systems, exploitation equipment, offices, and fuel for loading and unloading vehicles and equipment. The Company regularly reviews and optimizes energy usage, step-by-step implementing electricity-saving solutions and improving equipment operational efficiency.

Saigon Port is gradually replacing diesel-powered loading and unloading equipment with electric equipment, such as quay cranes and gantry cranes which have switched to electricity, while also investing in building a power system along the wharf at the Nha Rong – Khanh Hoi regional operational center to provide electricity to vehicles and restaurant ships upon request.

In the future, Saigon Port will continue to gradually replace some forklift vehicles currently using diesel energy with electric energy to meet the needs and the sustainable Green Port development model.

c) Environmental emissions

Port exploitation activities generate some types of emissions such as exhaust gases from loading and unloading vehicles and equipment; noise and dust during cargo handling. The Company controls emissions through periodic equipment maintenance, organizing reasonable exploitation, and applying measures to minimize impacts on the surrounding environment.

d) Waste management

Domestic solid waste and waste generated in production activities are collected, classified, and transferred to functional units for processing according to regulations. The Company focuses on raising employees' awareness in classifying and minimizing waste generated at the source.

6.2. Management of raw materials:

- Total amount of raw materials used to produce and package the Port's main products and services during the year: Not used.
- Percentage of recycled materials used for production in the port: Not used.

6.3. Compliance with environmental protection laws:

- Number of times sanctioned for violations due to non-compliance with environmental laws and regulations: None.
- Total amount of fines for violations due to non-compliance with environmental laws and regulations: None.

6.4. Responsibility to the local community:

As one of the city's major enterprises, Saigon Port always upholds the spirit of community and social responsibility. Responding to local activities, Saigon Port has demonstrated its contribution to the city's social activities through various direct and indirect forms. In addition, with the characteristics of a seaport enterprise, Saigon Port always pays special attention in policy and finance to environmental protection work.

III. Report and assessment of the Board of Management

1. Assessment of production-business performance results:

* Advantages:

- The year 2025 was a year of many difficulties, challenges, and fluctuations in the macroeconomy of the world and Vietnam, directly and negatively impacting the Vietnamese economy in general and the Company in particular. Although macroeconomic instability increased related to trade policies, global financial conditions became more favorable in June and July 2025. The IMF stated that global financial conditions have eased since April 2025. Global merchandise trade grew in the first half of 2025 but declined sharply at the end of the year: partly due to a spike in export volumes to the United States. Factors affecting the import and export of goods such as anti-dumping policies on iron and steel products; construction demand in the real estate sector; tax rates on fertilizers... boosted the demand for import and export of goods. In that context, Saigon Port has always received the attention, companionship, and facilitation of specialized state management agencies and support from the Vietnam Maritime Corporation (VIMC).

- Regarding the operational centers of Saigon Port, the Tan Thuan regional operational center is one of the key units with good relationships with major agents and customers, thus receiving more iron and steel cargo than other ports in the region; the Ba Ria Vung Tau regional operational center successfully extended the port lease contract of the Southern Steel Factory stably for 05 years. Other units also made very high efforts in production-business

work in 2025. The operations of joint ventures in the Cai Mep Thi Vai area strengthened the reception and expansion of new service routes, bringing efficiency to production-business activities.

*** Difficulties:**

- Although the price of foreign containers was adjusted upward according to Circular No. 12/2024/TT-BGTVT dated May 15, 2024, of the Ministry of Transport (now the Ministry of Construction) regarding the regulation of mechanisms and policies for managing service prices at Vietnamese seaports, the price of domestic containers has not changed compared to previous circulars, while Saigon Port focuses only on exploiting domestic containers. Therefore, it has not supported the enterprise in container exploitation because the investment costs are the same.

- The merger of administrative boundaries of Binh Duong, Ba Ria Vung Tau, and Ho Chi Minh City into Ho Chi Minh City is a state policy to facilitate development; however, the application of infrastructure fees is still only applied in the (former) Ho Chi Minh City area, so goods continue to be attracted to the (former) Binh Duong and Ba Ria Vung Tau areas.

- The imposition of taxes by the US Government, including on iron and steel goods, affects the import and export of goods through the port. The domestic market is replacing imports with domestic goods due to advantages in supply and competitive prices.

- Information on the construction of Thu Thiem 4 bridge is still in the process of finalizing the construction plan and has not been officially announced, which has affected the orientation and considerations of customers when bringing ships and goods to the Tan Thuan regional operational center.

- Saigon Port currently still bears a higher land rental unit price than other places in the (former) District 4 area because there has been no adjustment in land use purpose from the tax authority.

- The impact of Decision 407/BXD dated April 11, 2025, "Approving the detailed planning for the development of land and water areas of Ho Chi Minh City seaports for the period 2021-2030, with a vision to 2050" directly affects the production-business activities of the Port, in which Saigon Port has 05 buoy berths on the Nha Be River subject to clearance before July 2026, which may result in a loss of 30 - 40% of buoy exploitation capacity.

*** Production-business results in 2025:**

- Status of target implementation:

No.	Indicator	Unit	2024	2025 Plan	2025 Implemented	Percentage Implemented /Plan	Percentage Implemented /Same period
I	Consolidated company						
1	Throughput	Tons	10,250,176	10,000,000	11,810,448	118%	115%
2	Revenue	Million VND	1,388,586	1,214,000	1,402,691	116%	101%
3	PBT	Million VND	224,537	316,000	429,339	136%	191%
II	Parent Company						
1	Throughput	Tons	9,972,242	9,500,000	11,337,929	119%	114%

No.	Indicator	Unit	2024	2025 Plan	2025 Implemented	Percentage Implemented /Plan	Percentage Implemented /Same period
2	Revenue	Million VND	1,275,744	1,000,000	1,129,690	113%	89%
3	PBT	Million VND	337,789	310,000	443,291	143%	131%

- Factors the company has achieved:

+ The consolidated company completed and exceeded the financial plan targets (throughput, revenue, profit).

+ Strengthened marketing to new customers, especially those currently working with other ports in Ho Chi Minh City to increase market share. Therefore, the market share of foreign iron and steel goods was maintained annually; the Tan Thuan area exploited maximum capacity and maximized warehousing to receive goods. However, due to the impact of tax imposition from the US, exports faced competitive pressure and international trade barriers, leading to a 24% decrease in import-export volume compared to the same period. Domestic production was supported by increased capacity from large enterprises, so domestic iron and steel increased by 33% compared to the same period.

+ Developed a warehouse system to increase cargo throughput through the Saigon Gateway Terminal (SGT); the unit is currently coordinating with partners to invest in building 02 warehouses No. 03 and No. 04 (total 8,000m2) for cargo exploitation.

+ Implemented restructuring of management and administration, streamlining the management apparatus, departments, and affiliated branches.

+ Tan Thuan Port is always in a state of operating at full capacity to receive ships and goods into the port; utilizing maximum loading and unloading capacity of vehicles and equipment as well as filling up the entire warehouse area of both Tan Thuan and Tan Thuan 2 areas and renting additional yard area in Tan Thuan Dong and Saigon Port Maritime Transport and Service Joint Stock Company. Therefore, for the first time, the Tan Thuan regional operational center reached over 7.2 million tons of cargo through the port.

+ Have preferential policies and maintain good relationships with the Port's traditional customers. Implemented digitization of customer care and marketing activities on CRM.

+ Standardized new and existing processes. The Company implemented the 3Ps salary payment, organized an operational model based on centralized management to improve the efficiency and productivity of management, administration, and operational management.

+ The Company regularly implements new ideas, creativity, and initiatives in production-business activities (during the year there were 110/100 Kaizen ideas).

+ Implemented 15 training courses in the first 6 months of the year, including: English training; AI application training; Customer Service; risk management; 5S-7 wastes, and other professional courses contributing to improving the professional expertise of employees.

2. Financial situation:

a) Asset status:

The Company's total assets remained stable at 5,757 Billion VND, with little change compared to 2024 (growth index of 106%). However, there was a notable shift in the internal structure:

+ Short-term assets increased sharply by 25% (from 1,634 Billion VND to 2,049 Billion VND). This indicates that the enterprise is focusing capital on highly liquid assets; specifically,

cash equivalents increased by 97.3 Billion VND, and investments held to maturity increased by 389.7 Billion VND. This increase in short-term assets primarily comes from funds collected from shareholder loans of SP-SSA International Terminal Co., Ltd. (SSIT).

+ Long-term assets decreased slightly by 2% (down to 4,049 Billion VND). This decline is due to the depreciation of fixed assets and the lack of large-scale new investments during the year. The primary reason for the decrease is that long-term receivables dropped by 215.5 Billion VND due to a reduction in long-term loan receivables; specifically, SSIT paid interest incurred during the year and a portion of the principal according to the repayment schedule, and receivables from other customers also decreased by 12.2 Billion VND.

The efficiency of asset utilization by the enterprise improved significantly compared to the previous year: The total asset turnover ratio increased from 0.19 to 0.20 times (a 5% increase). This shows that for every VND of assets, the Company generated more revenue than in 2024. This is a result of the great efforts from the Company's leadership and all employees, along with the close direction and active support of the Parent Company - Vietnam Maritime Corporation (VIMC).

b) Liabilities status:

The Company's total liabilities remained stable (2,884 Billion VND), increasing slightly by 0.1% compared to the beginning of the year. However, there was a significant shift in the debt structure. Details are as follows:

+ Short-term liabilities (increased 16%): Increased from 767 Billion VND to 892 Billion VND. This increase mainly stems from short-term payables to sellers increasing by 50% (from 64 Billion VND to 97 Billion VND, in which payables to related parties increased by 36%, and payables to other parties increased by 150%). Taxes and payables to the State increased by 41%, mainly due to corporate income tax (an increase of 47.4 Billion VND compared to 2024, due to higher profit before tax; specifically, profit before tax was 224.5 Billion VND in 2024 and 429.3 Billion VND in 2025).

+ Long-term liabilities (decreased 6%): Decreased from 2,113 Billion VND to 1,992 Billion VND. This shows that the enterprise is reducing the burden of long-term debt and other long-term financial obligations.

- Analysis of overdue liabilities, the impact of exchange rate differences on the company's production and business performance, and the impact of interest rate differences: Saigon Port controls liabilities well, preventing overdue debts and ensuring the company's strong ability to pay its debts.

3. Improvements in organizational structure, policies, and management:

- Enhancing the efficiency of port operations, which is the main production segment of the Port, to fully exploit the efficiency of existing infrastructure, equipment, and personnel.

- Researching and coordinating with member companies of the Parent Company - Vietnam Maritime Corporation (VIMC) and customers to implement logistics services and other services related to port operations to bring added value in the context of the termination of operations at Nha Rong Khanh Hoi Port and the relocation of Tan Thuan Port when the city implements the Thu Thiem 4 bridge construction project (If any).

- Effectively implementing the coordination regulations among member enterprises of Vietnam Maritime Corporation (VIMC) to increase cargo sources and the number of vessels arriving at the Port.

- Completing the construction of the BSC-KPI performance evaluation system and the 3Ps salary system.

- Implementing restructuring, adjusting, and rearranging the organizational and management structure to ensure lean, effective personnel and reduce costs in production and business activities:

Accordingly, rearranging the functions, tasks, and organizational structure of departments under Saigon Port, including: Internal Audit Department; Finance and Accounting Department; Human Resources Department; Business Department; General Department; Information Technology Department; Technical Department; Project Department; and HSSE Department. Rearranging branches under Saigon Port, including: terminating operations of the Saigon Port Joint Stock Company branches: Saigon Port Maritime Service Center, Hiep Phuoc Port, Tan Thuan Port, Sea Tugboat Enterprise, and the Saigon Port Branch in Ba Ria Vung Tau. From there, establishing and putting into operation operational centers in the following areas: Nha Rong Khanh Hoi, Tan Thuan, Ba Ria Vung Tau, and the Tugboat Operational Center under Saigon Port based on a centralized management model.

- Strengthening management, supervision, and improving the efficiency of the organizational apparatus and the quality of human resources through the development and adjustment of the system of internal documents, regulations, and bylaws to be close to the actual situation and consistent with the Charter of the joint stock company, thereby improving the specialization, discipline, and work efficiency of all levels within the Port.

4. Future development plan:

- Repairing, renovating, and upgrading infrastructure in the Tan Thuan 1 and 2 areas to prepare for the impact of the Thu Thiem 4 bridge.

- Maintaining all existing customers, developing new customers, and increasing market share of goods in the region.

- Continuing to promote market development, seeking new customers and cargo sources. Providing customers with new methods and solutions, increasing revenue from non-traditional activities and commercial activities. Continuing to improve service quality consistently, focusing on customers, and maintaining market share of domestic iron and steel cargo arriving in the Ho Chi Minh City area.

- Linking with joint venture and associate companies to develop in the Cai Mep Thi Vai area.

- Developing the Nha Rong Khanh Hoi area into a cultural and historical tourism port. Enhancing the exploitation of warehouse leasing services; passenger ships; becoming an attractive commercial and service area for the city.

- Building financial plans and capital schemes for projects, associated with the restructuring plan.

- Effectively implementing investment activities, ensuring the progress of key investment projects. Completing the feasibility study for the Can Gio international transshipment port project. Researching and proposing the investment in the construction of the Nha Rong Khanh Hoi International Passenger Port project.

- Promoting digital transformation, digitization, and strongly applying information technology in operations.

- Implementing investment in synchronized equipment and expanding warehouses at Saigon Gateway Terminal (SGT) to exploit and optimize warehouses, ensuring operational efficiency.

5. Explanation of the Board of Management regarding audit opinions (If any): None.

6. Evaluation report related to the company's environmental and social responsibilities:

The Company always ensures standards and conditions related to environmental responsibilities in production and business activities in accordance with current regulations.

Regarding social welfare activities, gratitude, and mutual support, employees maintain contributions to the social activity fund to support social activities inside and outside the city.

IV. Evaluation of the Board of Directors on the Company's activities:

1. Evaluation of the Board of Directors on aspects of the Company's activities: The Board of Directors reports fully at the 2025 annual meeting of the General Meeting of Shareholders. This content is disclosed in accordance with regulations on information disclosure.

In 2025, Saigon Port focused on implementing several key tasks as follows:

- Focusing on management, supervision, and improving the efficiency of the organizational apparatus and the quality of human resources through the development and adjustment of the system of internal documents, regulations, and bylaws to be close to the actual situation and consistent with the Charter of the joint stock company, thereby improving the specialization, discipline, and work efficiency of all levels within the Port.

- Implementing adjustments and rearranging the management and executive apparatus to ensure lean, effective personnel and reduce costs. Rearranging branches under Saigon Port, including: terminating operations of the Saigon Port Joint Stock Company branches: Saigon Port Maritime Service Center, Hiep Phuoc Port, Tan Thuan Port, Sea Tugboat Enterprise, and the Saigon Port Branch in Ba Ria Vung Tau. From there, establishing and putting into operation operational centers in the following areas: Nha Rong Khanh Hoi, Tan Thuan, Ba Ria Vung Tau, and the Tugboat Operational Center under Saigon Port based on a centralized management model.

- Strictly controlling revenue and expenditure sources; saving costs.

- Continuing to improve service quality, building good and sustainable relationships with traditional customers, actively seeking new customers, and expanding the market. Strengthening customer engagement through joint venture establishment activities, increasing the company's competitiveness and operational capacity.

- Focusing on the quality of labor, concentrating on training, attracting high-quality human resources that meet job requirements and are proficient in using modern equipment.

- Focusing on accelerating the progress of preparing for the Can Gio international transshipment port project.

- Ensuring employment, income, benefits, and policies for employees. Strictly complying with tax payment obligations as prescribed.

- Ensure compliance with current legal regulations regarding public companies.

In addition, the Board of Directors has conducted supervisory activities over the General Director as follows:

- Supervise the direction and management of production-business and investment activities of the Board of Management. The Board of Directors provides direct guidance to the General Director to ensure the proper and full implementation of the resolutions of the General Meeting of Shareholders; and the Resolutions and Decisions of the Board of Directors. Develop and implement production-business and investment tasks in 2025.

- Direct the Board of Management to implement and complete the audit for the 2025 fiscal year and disclose information in accordance with the law.

- The Board of Directors promptly handles and resolves difficulties and obstacles in production-business activities and other tasks under its authority.

- Coordinate closely with the Board of Supervisors and the Board of Management to promptly resolve obstacles and difficulties to create favorable conditions for the Company's production-business activities.

2. Evaluation by the Board of Directors regarding the activities of the Board of Management:

To ensure the proper and full implementation of the resolutions of the General Meeting of Shareholders; and the Resolutions and Decisions of the Board of Directors. Develop and implement production-business and investment tasks in 2025. According to the company's regulations and the proposal of the Board of Management, the Board of Directors participates in the meetings of the Board of Management to grasp information, exchange directly, and jointly resolve difficulties in production management activities.

Evaluating the activities of the Board of Management in 2025, the Board of Directors finds that the Board of Management:

- Has many positive and effective solutions in customer policy.
- Effectively applies many information technology solutions in exploitation and management activities.
- Is active and has achieved goals of connecting the company and customers through cooperation with the Company's subsidiaries and joint venture companies.
- Is proactive and has many effective solutions in investment and cost reduction.
- Is decisive in implementing restructuring projects and converting the operating model of branches into operational management centers according to a centralized management model.
- Regarding other management areas, the Board of Directors assesses that although the Board of Management is behind schedule in some areas, but has basically completed the tasks and directives of the Board of Directors.

General assessment: The Board of Management and the management team are competent, united, and have a high sense of responsibility, always strictly complying with and implementing the Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors, and have organized, directed, and managed all activities of the Company according to the production-business plan and investment development orientation approved by the General Meeting of Shareholders.

3. Plans and orientations of the Board of Directors:

- Improve the efficiency of port exploitation, which is the main production segment of the Port, to fully utilize the efficiency of existing infrastructure, equipment, and personnel.

- Research and coordinate with member companies of the Parent Company - Vietnam Maritime Corporation and customers to deploy logistics services and other services related to port exploitation to bring added value in the context of the cessation of operations at Nha Rong Khanh Hoi Port and the relocation; relocate Tan Thuan Port when the city implements the Thu Thiem 4 bridge construction project (If any).

- Effectively implement the coordination regulations between member enterprises of Vietnam Maritime Corporation to increase the source of goods and the volume of ships arriving at the Port.

- Strengthen management and supervision, improve the efficiency of the organizational apparatus and the quality of human resources through building and adjusting the system of internal documents, regulations, and rules to be close to the actual situation and consistent with the Charter of the joint stock company, thereby improving the specialization, discipline, and work efficiency of all levels within the Port.

- Continue to implement adjustments and reorganize the management apparatus to ensure lean, effective personnel and cost reduction.

- Implement the functional conversion and relocation of the Port according to the set schedule. Ensure that during the relocation process, the port's cargo handling operations and customers' business are not interrupted.

- Focus on deploying the exploitation of the Saigon Gateway Terminal to increase corporate revenue and profit.

- Continue to contact competent authorities at all levels to complete the approval of the Land Use Plan upon the equitization of Saigon Port, serving as a basis for implementing real estate-related investment projects.

- Strengthen marketing to retain customers and continue to bring goods to the Saigon Gateway Terminal and operational management centers in the following areas: Tan Thuan, Ba Ria Vung Tau, and Tugboats.

- Coordinate with Vietnam Maritime Corporation to continue restructuring and improving the business efficiency of joint venture ports in the Cai Mep - Thi Vai area according to the roadmap stated in the equitization plan.

- Deploy synchronized equipment investment and expand warehousing at Saigon Gateway Terminal Joint Stock Company (SGT) to exploit and optimize warehousing, ensuring exploitation efficiency.

- Link with joint venture companies to develop in the Cai Mep Thi Vai area.

- Develop the Nha Rong Khanh Hoi area into a cultural and historical tourism port. Strengthen the exploitation of services for warehouse leasing; passenger ships; and become an attractive commercial and service area of the city.

- Build financial plans and capital schemes for projects, associated with the restructuring project.

- Effectively implement investment activities, ensuring the progress of key investment projects. Complete the feasibility study plan for the Can Gio international transshipment port investment project. Research and propose investment in the construction of the Nha Rong Khanh Hoi international passenger port project.

- Promote digital transformation, digitization, and strong application of information technology in activities.

- Upgrade and renovate the yards at both Tan Thuan 1 and Tan Thuan 2 areas to increase ship reception capacity and improve stacking capacity at the yard when the city implements the construction of the Thu Thiem 4 bridge.

- Implement the goals, vision, mission, and core values of Saigon Port that have been approved by competent authorities; Implement the digital transformation process and apply Information Technology to the management and exploitation activities of the Port with the goal of building a customer-centric organization.

V. Corporate governance

1. Board of Directors:

1.1. Members and structure of the Board of Directors: At the 2025 annual meeting of the General Meeting of Shareholders, Mr. Nguyen Thanh Nam was elected to join the Board of Directors to replace Mr. Nguyen Ngoc Toi upon the nomination of the major shareholders - Vietnam Maritime Corporation, and Mr. Le Van Chien was elected to join the Board of Directors to replace Ms. Do Thi Minh upon the nomination of the group of shareholders - Toan Thang Trading Service Development Co., Ltd. and Phuc Thinh Investment and Development Co., Ltd.; The Company performed information disclosure immediately after the 2025 annual meeting ended. The list of the Board of Directors as of December 31, 2025, is as follows:

a) Information about members of the Board of Directors:

No.	Board of Directors' members	Position	Date of starting/ceasing to be a Board of Directors' member/Independent Board of Directors' member		Number of shares owned			
			Date of appointment	Date of dismissal	Organization		Individual	
					Number of shares	Percentage %	Number of shares	Percentage %
01	Mr. Huynh Van Cuong	Chairman of the Board of Directors	April 26, 2021		VIMC Capital Representative: 24,765,773	20.45%	1,300	0.0006%
02	Mr. Nguyen Ngoc Toi	Non-executive Board of Directors' member	April 26, 2021	March 26, 2025	0	0	1,400	
03	Mr. Ly Quang Thai	Non-executive Board of Directors' member	April 26, 2021		VIMC Capital Representative: 19,466,546	9%	0	0
04	Mr. Nguyen Van Phuong	Non-executive Board of Directors' member	April 22, 2022		VIMC Capital Representative: 19,466,546	9%	7,500	0.0034%
05	Ms. Do Thi Minh	Non-executive Board of Directors' member	April 26, 2021	March 26, 2025	0	0	0	0
06	Ms. Do Thi Thanh Thuy	Non-executive Board of Directors' member	May 26, 2023		VIMC Capital Representative: 19,466,546	9%	0	0
07	Ms. Ho Thi Thu	Non-executive	May 26, 2023		Vietinbank Capital	9.07%	0	0

No.	Board of Directors' members	Position	Date of starting/ceasing to be a Board of Directors' member/Independent Board of Directors' member		Number of shares owned			
					Organization		Individual	
			Date of appointment	Date of dismissal	Number of shares	Percentage %	Number of shares	Percentage %
	Hien	Board of Directors' member			Representative: 19,616,627			
08	Mr. Vu Phuoc Long	Non-executive Board of Directors' member	March 28, 2024		VIMC Capital Representative: 19,466,546	9%	0	0
09	Ms. Trinh Thi Ngoc Bien	Non-executive Board of Directors' member	March 28, 2024		VIMC Capital Representative: 19,466,546	9%	0	0
10	Mr. Nguyen Thanh Nam	Non-executive Board of Directors' member	March 26, 2025		VIMC Capital Representative: 19,466,546	9%	0	0
11	Mr. Le Van Chien	Non-executive Board of Directors' member	March 26, 2025		Toan Thang Company Capital Representative	9.84%	0	0

b) Meetings of the Board of Directors:

No.	Board of Directors' members	Number of meetings attended by Board of Directors	Percentage attendance rate	Reasons for absence
01	Mr. Huynh Van Cuong	07/07	100%	
02	Mr. Nguyen Ngoc Toi	01/07	14.3%	Dismissed on March 26, 2025
03	Mr. Ly Quang Thai	04/07	57.1%	03 meetings authorized to the Chairman of the Board of Directors
04	Mr. Nguyen Van Phuong	06/07	85.7%	01 meeting authorized to the Chairman of the Board of Directors

05	Ms. Do Thi Minh	01/02	50%	- Dismissed on March 26, 2025 - Authorized to Mr. Le Van Chien
06	Ms. Do Thi Thanh Thuy	06/07	85.7%	01 meeting authorized to the Chairman of the Board of Directors
07	Ms. Ho Thi Thu Hien	07/07	100%	
08	Mr. Vu Phuoc Long	07/07	100%	
09	Ms. Trinh Thi Ngoc Bien	06/07	85,7%	01 meeting authorized to the Chairman of the Board of Directors
10	Mr. Nguyen Thanh Nam	05/07	71,4%	Elected on March 26, 2025
11	Mr. Le Van Chien	07/07	100%	- Elected on March 26, 2025 - Received authorization from Ms. Do Thi Minh

Information related to the above-mentioned members of the Board of Directors has been disclosed by the Company in accordance with regulations.

1.2. Sub-committees under the Board of Directors in 2025, including:

- Steering Committee for organizing the 2025 annual meeting of the General Meeting of Shareholders of Saigon Port: Completed.

1.3. Activities of the Board of Directors:

The Board of Directors identifies 2025 as a year with many risks and dangers from market fluctuations and the world economy, especially the deep and long-term impact of the Russia-Ukraine war. Therefore, besides the role of strategic orientation and risk management, the organization of strengthening governance, management of company operations, and supervision of the implementation of the Company's production-business activities are always emphasized.

The Board of Directors of Saigon Port has 9 members, including 04 members operating on a full-time basis. In 2025, the Board of Directors had a change of 02 members. The Board of Directors has operated according to the functions, duties, and powers stipulated in the Charter, the Regulations on Corporate Governance of Saigon Port, and the provisions of current law. On March 26, 2025, the Board of Directors presided over the 2025 Annual General Meeting of Shareholders, and the General Meeting of Shareholders issued Resolution No. 464/NQ-ĐHĐCĐ-CSG dated March 26, 2025, assigning the Board of Directors and the Board of Supervisors of Saigon Port to implement.

Comply with and maintain regular meetings, including 06 in-person and online meetings; 170 times of organizing opinion polls on directing and orienting strategies, investment activities, and production-business of the Company; issued 117 Resolutions and 82 Decisions. The Resolutions and Decisions of the Board of Directors were issued within their authority, in accordance with the Company's Charter and legal regulations. The meetings of the Board of Directors were organized and conducted in accordance with the Company's Charter with the

attendance of the General Director, the Head of the Board of Supervisors, and the Chief Accountant/Head of the Finance and Accounting Department of the Company.

Besides performing and completing general responsibilities, the Board of Directors and members of the Board of Directors have ensured the full implementation of the rights and obligations of the Board of Directors according to regulations and assigned tasks.

The Chairman of the Board of Directors has fulfilled their duties in accordance with the Law on Enterprises, the Company Charter, and the Board of Directors' Operational Regulations regarding the preparation and implementation of the annual work program, the assignment of tasks among Board members, the organization of meetings, the collection of written opinions, and the issuance of Resolutions, Decisions, and Notices of the Board of Directors; directed the management and supervision of the Board of Management in implementing the Board of Directors' Resolutions; and assigned tasks to Sub-committees and the Internal Audit Department to exercise their advisory and consulting functions for the Board of Directors on matters within their authority.

Members of the Board of Directors have made positive contributions to the process of reviewing, developing, and perfecting the internal corporate governance system of Saigon Port, and together with the Board of Directors, have managed and supervised business operations, contributing to the completion of targets assigned by the General Meeting of Shareholders.

1.4. Activities of independent members of the Board of Directors: The Company does not have any independent members of the Board of Directors.

1.5. Activities of the Board of Directors' sub-committees: The sub-committees under the Company's Board of Directors operate according to the functions and duties specified in the Decision on their establishment and operate on a concurrent basis.

1.6. List of members of the Board of Directors with certificates in corporate governance training:

- In 2025, members of the Board of Directors participated in training courses on Leadership; Creative thinking in problem-solving; AI application training; Lean Six Sigma-Green belt; 5S and 7 wastes.

2. Board of Supervisors:

2.1. Current members and structure of the Board of Supervisors (BOS) are as follows:

No.	Member of the Board of Supervisors	Position	Start date/End date as Member of the Board of Supervisors	Qualification	Number of shares owned			
					Organization		Individual	
					Number of shares	Percentage %	Number of shares	Percentage %
01	Vu Thi Thanh Duyen	Head of the Board of Supervisors	April 26, 2021	Bachelor of Economics	0	0	0	0
02	Vu Thi Phuong Thao	Member of the	April 22, 2022	Master of Business	0	0	0	0

		Board of Supervisors		Administration, Bachelor of Economics				
03	Chu Thi Nga	Member of the Board of Supervisors	May 26, 2023	Master of Business Administration, Bachelor of Finance and Banking	VPbank Capital Representative: 16,090,000	7.44%	0	0

2.2. BOS meetings:

No.	Member of the Board of Supervisors	Number of meetings attended	Percentage attendance rate	Percentage Voting rate	Reasons for absence
01	Ms. Vu Thi Thanh Duyen	4/4	100%	100%	
02	Ms. Vu Thi Phuong Thao	4/4	100%	100%	
03	Ms. Chu Thi Nga	4/4	100%	100%	

2.3. Activities of the Board of Supervisors:

a) Results of the Board of Supervisors' performance in 2025:

In 2025, the Board of Supervisors supervised the activities of the Board of Directors, the General Director, and inspected the production, business, and investment activities of Saigon Port Joint Stock Company. The key activities implemented are as follows:

- Supervised the implementation of production and business targets for 2025 according to the Resolution of the General Meeting of Shareholders. Supervised the activities of the Board of Directors and the management and administration work of the General Director.

- Supervised financial targets; preservation and development of capital; implementation of financial policies, profit distribution, and the use of funds. Supervised project investment activities; activities related to the repair, procurement, and liquidation of assets.

- Inspected and appraised the Company's quarterly, semi-annual, and annual financial statements; labor and salary work.

- Participated in Board of Directors meetings, executive briefing meetings, and production briefing meetings of the Company to grasp the production and business situation and provide timely feedback.

- Provided opinions to the Board of Directors and the General Director on matters related to production and business activities; investment and procurement activities; and the work of perfecting internal regulations...

- Reviewed and evaluated the effectiveness and efficiency of the internal control and risk management system and provided early warnings for the business, while recommending solutions to the Board of Directors for improving the organizational structure and managing production and business operations in accordance with the law.

- Performed other duties as prescribed by law, the company charter, and legal regulations.

b) Coordination between the Board of Supervisors and the activities of the Board of Directors, the Board of Management, and other managers:

- The activities of the Board of Supervisors comply with the Company Charter, the Law on Enterprises, and current regulations. During the implementation process, the Board of Supervisors coordinates with the Board of Directors, the General Director, and the Board of Management to carry out supervision and inspection work.

- The Board of Supervisors participates in Board of Directors meetings and the General Director's production briefing meetings, thereby helping to make inspection and supervision work effective and timely.

- Through inspection and supervision activities, the Board of Supervisors has provided comments, proposals, and recommendations that have been highly appreciated by the Board of Directors and the General Director for their quality and timeliness.

3. Transactions, remuneration, and benefits of the Board of Directors, Board of Supervisors, and Board of Management:

3.1. Salaries, remuneration, operating expenses, and other benefits of the Board of Directors, Board of Supervisors, and Board of Management:

Implementing the Resolution of the General Meeting of Shareholders passed at the 2025 annual meeting, Saigon Port has paid salaries and remuneration to members of the Board of Directors and the Company's Board of Supervisors, in which:

a) Salaries, remuneration, operating expenses, and other benefits of the Board of Directors:

- Full-time members of the Board of Directors, including 04 people (the position of Chairman of the Board of Directors and 03 Board members), are paid from the salary fund for full-time managers of Saigon Port.

- Part-time members of the Board of Directors, including 05 people, are entitled to remuneration: VND 20,000,000/month.

The results of remuneration and salary payments for members of the Company's Board of Directors (according to the audited 2025 Financial Statements) are as follows:

No.	Board of Directors' members	Position	Salary, Remuneration (VND)	Note
01	Mr. Huynh Van Cuong	Chairman of the Board of Directors	2,087,748,878	
02	Mr. Nguyen Ngoc Toi	Non-executive Board of Directors' member	468,604,683	Dismissed on March 26, 2025
03	Mr. Ly Quang Thai	Non-executive Board of Directors' member	355,804,683	
04	Mr. Nguyen Van Phuong	Non-executive Board of Directors' member	1,294,204,683	
05	Ms. Do Thi Minh	Non-executive Board of	37,203,122	Dismissed on March 26, 2025

No.	Board of Directors' members	Position	Salary, Remuneration (VND)	Note
		Directors' member		
06	Ms. Do Thi Thanh Thuy	Non-executive Board of Directors' member	355,804,683	
07	Ms. Ho Thi Thu Hien	Non-executive Board of Directors' member	355,804,683	
08	Mr. Vu Phuoc Long	Non-executive Board of Directors' member	1,275,603,122	
09	Ms. Trinh Thi Ngoc Bien	Non-executive Board of Directors' member	355,804,683	
10	Mr. Nguyen Thanh Nam	Non-executive Board of Directors' members	825,600,000	Appointed on March 26, 2025
11	Mr. Le Van Chien	Non-executive Board of Directors' members	318,601,560	Appointed on March 26, 2025

In addition to income from salaries and remuneration, members of the Board of Directors are also entitled to other benefits according to Saigon Port's regulations.

b) Remuneration, operating expenses, and other benefits of the Board of Supervisors:

- Part-time members of the Board of Supervisors, including 03 people, are entitled to remuneration as follows: Head of the Board of Supervisors: VND 20,000,000/month and Member of the Board of Supervisors: VND 15,500,000/month.

The results of remuneration and salary payments for members of the Company's Board of Supervisors (according to the audited 2025 Financial Statements) are as follows:

No.	Member Board of Supervisors	Position	Salary, Remuneration (VND)	Note
01	Ms. Vu Thi Thanh Duyen	Head of the Board of Supervisors	355,804,683	
02	Ms. Vu Thi Phuong Thao	Member of the Board of Supervisors	279,860,488	
03	Ms. Chu Thi Nga	Member of the Board of Supervisors	279,860,488	

In addition to income from remuneration, members of the Board of Supervisors are also entitled to other benefits according to Saigon Port's regulations.

c) Salaries, remuneration, operating expenses, and other benefits of the Board of Management:

No.	Member Board of Management	Position	Salary, remuneration (VND)	Note
01	Mr. Nguyen Le Chon Tam	General Director	1,935,776,780	
02	Mr. Nguyen Uyen Minh	Deputy General Director	1,286,232,585	
03	Mr. Tran Ngoc Thach	Deputy General Director	1.286.232.585	
04	Mr. Pham Truong Giang	Deputy General Director	1,286,232,585	

In addition to income from salaries, members of the Board of Management are also entitled to other benefits according to Saigon Port's regulations.

3.2. Stock transactions of internal persons:

Attached in Appendix 01.

3.3. Contracts or transactions with internal persons:

Attached in Appendix 02.

3.4. Evaluation of the implementation of corporate governance regulations: In 2025, the Company complied with corporate governance regulations and the directives of competent authorities at all levels.

VI. Financial Statements:

1. Audit opinion: Unqualified.

2. Audited financial statements: The 2025 separate and consolidated financial statements of Saigon Port were audited by UHY Auditing and Consulting Co., Ltd. in accordance with regulations. Saigon Port has published the full content of the 2025 Financial Statements on media outlets in accordance with information disclosure regulations./.

Recipients:

- As above;
- SGP Board of Directors;
- SGP Board of Supervisors;
- SGP Board of Management;
- Posted on SGP website;
- Archived: Admin, BOD, Corporate Governance Dept.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

Huynh Van Cuong

APPENDIX 01

Transactions of internal persons and affiliated persons of internal persons with shares of Saigon Port Joint Stock Company

(Issued in conjunction with Report No. /BC-CSG dated March , 2026 of the Board of Directors of Saigon Port Joint Stock Company)

NO.	Transaction executor	Relationship with internal	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increase, decrease (purchase, sale, conversion, bonus...)
			Number of shares	Percentage	Number of shares	Percentage	
1	Asean Securities Joint Stock Company	Organization related to the nomination of Ms. Do Thi Minh to join the Board of Directors of Saigon Port Joint Stock Company	7,000,000	3.24%	6,600,000	3.05%	Sale
2	Phuc Thinh Investment and Development Co., Ltd.	Group of shareholders related to Toan Thang Trading Service Development Co., Ltd. related to the nomination of Mr. Le Van Chien to join the Board of Directors of Saigon Port Joint Stock Company	0	0	400.000	0,18%	Purchase

APPENDIX 02

Transactions between the company and its affiliated persons or between the company and major shareholders internal persons, and affiliated persons of internal persons

(Issued in conjunction with Report No. /BC-CSG dated March , 2026 of the Board of Directors of Saigon Port Joint Stock Company)

No .	Name of organization/ individual	Relations hip with the Company	NSH No., date of issue, place of issue	Address of head office/ Address	Content	Total transaction value (excluding VAT)	
						Sale	Purchase
1	Saigon Port Trading Service Engineering Joint Stock Company	Company with controlling capital contribution	0309585467, issued on November 30, 2009, 5th amendment on May 17, 2023 by the Business Registration Office of HCMC Department of Planning and Investment	No. 212 Nguyen Van Linh, Tan Thuan Tay Ward, District 7, HCMC	Purchase of lifting pumps and steering axles for empty container handler group KM01R, KM02R, KM03R (Kalmar DCE80)	859,920,680	45,757,415,515
					Management and maintenance of the electrical system at S4, S1 stations and warehouse/yard area		
					Trading and supplying lubricants, grease, DO oil, leasing pump stations, storage tanks, labor for preservation, distribution of DO oil and providing transportation services		
					Supplying filters and low-value materials		
					Providing 24/7 vehicle and equipment repair and maintenance services		
					Providing labor services for vehicle and equipment repair activities		

					Leasing Tan Thuan Port yard as a repair station		
					Leasing office space for the Tugboat Operations Center		
					Leasing Tan Thuan B yard as a warehouse and repair workshop		
					Trading engines for TB5 tractor trucks		
					Leasing services for container and steel transportation within the port		
					Supplying materials - repairing vehicles, equipment/electrical systems		
					Construction and repair of buoy berths		
					Construction and repair of ship fenders		
					Providing maintenance and repair services for tire replacement		
					Training contract		
					Providing occupational safety training and skill improvement services		
					Providing dismantling, transportation, installation, and maintenance services for Kirov cranes		

2	Saigon Port Stevedoring and Services Joint Stock Company	Company with controlling capital contribution	0310346174, issued on September 30, 2010, amended 8th time on November 11, 2022 by the Business Registration Office of HCMC Department of Planning and Investment	No. 242 Bui Van Ba, Tan Thuan Dong Ward, District 7, HCMC	Leasing services for stevedoring, equipment, cargo delivery, and other services	2,176,785,471	55,543,930,838
					Leasing tallymen and delivery workers at regional operational centers: Nha Rong Khanh Hoi, Tan Thuan, Ba Ria Vung Tau		
					Waste disposal services for restaurant ships and domestic waste on piers, roads, and yards		
					Leasing office at Saigon Port Branch - Tan Thuan Port, Ba Ria - Vung Tau Regional Operational Center		
					Leasing office building at 1 - 5 Ngo Thi Nhan, Tan Thuan Tay Ward, District 7 as a workspace		
3	Saigon Port Maritime Transport & Services Joint Stock Company	Company with controlling capital contribution	0309585435, issued on November 30, 2009 4th amendment on November 26, 2021 by the Business Registration Office of HCMC Department of Planning and Investment	No. 18B Luu Trong Lu Tan Thuan Dong Ward, District 7, HCMC	Leasing stevedoring workers, leasing vehicles (cranes, forklifts) for cargo weighing, lifting/lowering empty containers	1,623,645,690	4,669,278,063
					Leasing cargo forklifts		
					Leasing the C4 salvage yard of Saigon Port Maritime Transport and Services Joint Stock Company for cargo storage, leasing piers, leasing vehicle and equipment supply, and stevedoring services.		

					Services for ships (leasing piers, mooring/unmooring, waste disposal...)		
4	Saigon Port Logistics Joint Stock Company	Company with controlling capital contribution	0200771190, issued on November 21, 2007 17th amendment on June 11, 2024 by the Business Registration Office of HCMC Department of Planning and Investment	79 Doan Nhu Hai, Ward 13 District 4, HCMC	Leasing piers/mooring buoys, services at the Operational Center under Saigon Port.	200,472,975	380,990,615
					Leasing premises at 79 Doan Nhu Hai, District 4, HCMC		
5	Saigon Port - Hiep Phuoc Joint Stock Company	Company with controlling capital contribution	0303831229, issued on May 30, 2005, amended 13th time on April 12, 2021 by the Business Registration Office of HCMC Department of Planning and Investment	D10C, D3 Street, Hiep Phuoc Industrial Park Hiep Phuoc Commune, Nha Be District, HCMC	Trading liquidated materials	662,667,000	96,566,540
					Leasing equipment		
6	Asean Securities Joint Stock Company	Company with capital contribution to SGP	0102126675, 13th amendment on June 26, 2023 by the Business Registration Office of Hanoi Department of Planning and Investment	Floors 4, 5, 6, 7, No. 3 Dang Thai Than, Phan Chu Trinh Ward, Hoan Kiem District, Hanoi City	Consulting on financial plans for the Can Gio International Transshipment Port Project		432,584,764
					Consulting for the 2025 Annual General Meeting of Shareholders of Saigon Port		

7	SP-PSA International Port Co., Ltd.	Company with capital contribution from SGP	3500774906, issued on December 15, 2006, 8th amendment on December 09, 2022, by the Business Registration Office of the Department of Planning and Investment of BRVT Province	Cai Mep - Thi Vai Inter-port Road, Phu My Ward, Phu My Town, Ba Ria - Vung Tau Province	Providing Loadcells for RTG cranes		3,738,247,000
					Port wharf rental		
					Supply of materials		
8	Thi Vai General Port Joint Stock Company	Company with capital contribution from SGP	3502259121, issued on July 21, 2014, by the Business Registration Office – Department of Planning and Investment	Phu My 1 Industrial Zone, Phu My Ward, Phu My Town, Ba Ria Vung Tau Province	Service provision	58,600,000	341,863,350
9	Korea Express Saigon Port Co., Ltd.	Company with capital contribution from SGP	3501407828, issued on July 10, 2009, 6th amendment on May 22, 2019, by the Business Registration Office of the Department of Planning and Investment of BRVT Province	Phu My 1 Industrial Zone, Phu My Ward, Phu My Town, Ba Ria Vung Tau Province	Rental of equipment, cargo handling, and delivery services	4,670,817,963	7,774,491,915
					Rental of transportation services		
					Office rental at the Ba Ria Vung Tau regional operational center		

10	VIMC Container Shipping Joint Stock Company	Company with capital contribution from VIMC - a major shareholder of Saigon Port	0110710348, issued on May 10, 2024, by the Hanoi Department of Planning and Investment	7th Floor, Ocean Park Building, No. 1 Dao Duy Anh, Dong Da, Hanoi.	Providing services for ships and shipping agents, for cargo and containers including wharves, tugboats, stevedoring, delivery, warehousing, transshipment, etc.	61,625,416,796	
11	Vietnam Ocean Shipping Joint Stock Company (Vosco)	Company with capital contribution from VIMC - a major shareholder of Saigon Port	0200106490, issued on January 01, 2008, 17th amendment on August 01, 2024, by the Hai Phong Department of Planning and Investment	No. 215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong City, Vietnam.	Providing services for ships and shipping agents, for cargo and containers including wharves, tugboats, stevedoring, delivery, warehousing, transshipment, etc.	36,872,976,471	50,416,667
12	VIMC Logistics Joint Stock Company	Company with capital contribution from VIMC - a major shareholder of Saigon Port	0102345275, issued on August 10, 2007, 14th amendment on July 07, 2022, by the Business Registration Office of the Hanoi Department of Planning and Investment	Ocean Park Building, No. 1 Dao Duy Anh, Dong Da, Hanoi.	Parking service rental	65,396,200	

13	SP-SSA International Terminal (SSIT)	Company with capital contribution from SGP	0304763927, issued on October 03, 2026, 10th amendment on October 31, 2022, by the Department of Planning and Investment of BRVT Province	Phuoc Loc Quarter, Phuoc Hoa Ward, Phu My Town, Ba Ria Vung Tau Province	Land rental fee	96,171,699,29 9	14,489,150
					Service rental		
14	Cai Mep International Port Co., Ltd.	Company with capital contribution from SGP	Investment Certificate No. 491022000008 dated December 29, 2006, 4th amendment on December 12, 2012, issued by the People's Committee of BRVT Province	Tan Loc Quarter, Phuoc Hoa Ward, Phu My Town, Ba Ria Vung Tau Province	Land rental fee	72,148,554,54 5	
15	Vietnam Maritime Corporation - Joint Stock Company	Parent Company	0100104595, issued on August 18, 2020, by the Business Registration Office of the Hanoi Department of Planning and Investment	No. 01 Dao Duy Anh, Dong Da District, Hanoi City	Service rental	191,298,162	1,266,248,514

16	Maritime Development Joint Stock Company	Company with capital contribution from VIMC - a major shareholder of Saigon Port	0200580975, issued on March 09, 2004, 16th amendment on January 25, 2025, by the Business Registration Office of the Hai Phong Department of Planning and Investment	No. 11 Vo Thi Sau, Gia Vien Ward, Ngo Quyen District, Hai Phong City	Providing/Renting services	33,571,160	12,167,124,919
17	VIMC Shipping Company	Unit under VIMC - a major shareholder of Saigon Port	0100104595-011, issued on August 18, 2020, by the Business Registration Office of the Hanoi Department of Planning and Investment	No. 01 Dao Duy Anh, Dong Da District, Hanoi City	Service provision	61,625,416,796	
18	Vietnam Shipping Agency Joint Stock Company (VOSA)	Company with capital contribution from VIMC - a major shareholder of Saigon Port	0100104595, issued on August 18, 2020, by the Business Registration Office of the Hanoi Department of Planning and Investment	No. 01 Dao Duy Anh, Dong Da District, Hanoi City	Service provision	13,422,222	

19	Vosco Agency and Logistics Joint Stock Company	Company with capital contribution from a member company of VIMC - a major shareholder of Saigon Port	0200106490, issued on January 01, 2008, 17th amendment on August 01, 2024, by the Hai Phong Department of Planning and Investment	No. 215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong City, Vietnam	Service provision	30,242,000	
20	Cam Ranh Port Joint Stock Company	Company with capital contribution from VIMC – a major shareholder of Saigon Port	Business Registration Number 4200272350, issued on April 1, 2009, with the 7th amendment registered on August 3, 2025, by the Enterprise Management Department – Khanh Hoa Provincial Department of Finance	29 Nguyen Trong Ky, Da Bac Neighborhood, Cam Linh Ward, Khanh Hoa	Service provision	230,000,000	

21	Dong Do Marine Joint Stock Company	Company with capital contribution from VIMC – a major shareholder of Saigon Port	Business Registration Number 0100105253, issued on December 25, 2006, with the 7th amendment registered on December 12, 2024, by the Hanoi Department of Planning and Investment	19th Floor, Hoa Binh International Office Tower, 106 Hoang Quoc Viet, Cau Giay District, Hanoi City	Service provision	19,042,820	
22	International Shipping and Labour Cooperation Joint Stock Company	Associate company of the parent company VIMC	Business Registration Number 0300442760, issued on June 27, 2007, with the 3rd amendment registered on May 14, 2021, by the Business Registration Office of the Ho Chi Minh City Department of Planning and Investment	36 – 38 Nguyen Truong To, Ward 13, District 4, Ho Chi Minh City	Service provision	277,493,046	

23	NYK Auto Logistics Vietnam Co., Ltd	Associate company of the parent company VIMC	Business Registration Number 0314465616, issued on June 16, 2017, by the Business Registration Office of the Ho Chi Minh City Department of Planning and Investment	Room 604, Saigon Riverside Center, 2A-4A Ton Duc Thang Street, Ho Chi Minh City	Service provision	6,862,942,800	
24	Vietnam Ocean Shipping Agency Joint Stock Company	Associate company of the parent company VIMC	Business Registration Number 0300448709, issued on November 25, 2024, by the Ho Chi Minh City Department of Planning and Investment	428 Nguyen Tat Thanh, Ward 18, District 4, Ho Chi Minh City	Service provision	6,666,666	
25	Vosa Saigon Co., Ltd.	Associate company of the parent company VIMC	Business Registration Number 0318797147, issued on January 02, 2025, by the Business Registration Office of the Ho Chi Minh City Department of Planning and Investment	10th Floor, No. 1 Dinh Le, Xom Chieu Ward, Ho Chi Minh City	Service provision	3,550,000	

26	Can Tho Port Joint Stock Company	Company with capital contribution from VIMC – a major shareholder of Saigon Port	Business Registration Number 1801319907, issued on October 31, 2013, by the Business Registration Office of the Can Tho City Department of Planning and Investment	No. 2, Phu Thang Area, Hung Phu Ward, Can Tho City, Vietnam	Service provision	245,000,000	
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