

**TAN BIEN RUBBER  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 386 /CSTB-TCKT

Tay Ninh, March. 26., 2025

Regarding the explanation of the consolidated  
financial statement for 2025

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

In accordance with the regulations at Point a, Clause 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market:

*“When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:*

*a) The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;*

*b) The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;*

*c) The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa”.*

Tan Bien Rubber Joint Stock Company (RTB) would like to provide the following explanation:

1. Regarding the audited 2025 performance report compared to the same period:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	1.476.189.189.375	1.428.286.588.180	3,35%
2	Total Expenses	867.688.911.742	856.323.624.753	1,33%
3	Profit Before Tax	608.500.277.633	571.962.963.427	6,39%
4	Profit After Tax	555.774.784.634	484.286.438.329	14,76%

Net profit after tax in the consolidated financial statement for 2025 increased by 14.76% compared to the net profit after tax in the consolidated financial statement for 2024. The main reasons are as follows:

This year, the selling price of rubber latex increased by more than 4.1 million VND/ton compared to the previous year, resulting in a rubber sales revenue increase of over 47 billion VND.

In addition, the company generated other income from the liquidation of rubber plantations for replanting in 2025 amounting to VND 181.239 billion, compared



to VND 187.193 billion in the same period of 2024. However, in 2025, the company was exempt from paying corporate income tax on income from the liquidation of rubber plantations for replanting, amounting to VND 36.25 billion. This led to a 14.76% increase in after-tax profit in the Consolidated Income Statement for 2025 compared to the same period.

2. Regarding the audited 2025 Income Statement compared to the cumulative Q4 2025 Income Statement:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	1.476.189.189.375	1.478.808.335.763	-0,18%
2	Total Expenses	867.688.911.742	863.272.502.262	0,51%
3	Profit Before Tax	608.500.277.633	615.535.833.501	-1,14%
4	Profit After Tax	555.774.784.634	525.321.688.550	5,80%

Net profit after tax in the consolidated financial statement for 2025 increased by 5.8% compared to the cumulative net profit after tax in the financial statement for Q4/2025. The main reasons are:

In addition to being exempt from corporate income tax in 2025 for the liquidation of rubber plantations for replanting, amounting to VND 36.25 billion, the company also allocated VND 7 billion to the Science and Technology Development Fund. This resulted in a 5.8% increase in after-tax profit compared to before the audit.

This is the explanation of the profit fluctuation in the consolidated financial statements for 2025 provided by Tan Bien Rubber Joint Stock Company (RTB) for the State Securities Commission of Vietnam and Hanoi Stock Exchange.

Sincerely.

**Recipients:**

- As mentioned above;
- Board of Directors, Board of Supervisors (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.

**GENERAL DIRECTOR**



**Lâm Thanh Phú**