

**SOUTHERN WATERBORNE  
TRANSPORT CORPORATION**

No: 27...../CV-ĐSMN

Re: Explanation of the Audited Separate  
Income Statement for 2025

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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Ho Chi Minh City, March 23, 2026

**To:**

- **State Securities Commission of Vietnam**
- **Ha Noi Stock Exchange**

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the discrepancy in the after-tax profit figures in the separate financial statements for 2025 and the same period in 2024 as follows:

				VND
ITEMS	2025	2024	+/-	%
Profit after tax	236,471,353,642	211,733,941,575	24,737,412,067	12%

**Separate financial statements**

The company's after-tax profit in 2025 is projected to increase by 12%, or VND 24.74 billion, compared to 2024, due to increased container handling and transportation volume at the port.

We hereby declare that the information published above is true and accurate, and we assume full legal responsibility for the content of this published information.

Sincerely!

**SOUTHERN WATERBORNE TRANSPORT CORPORATION**

**Recipients:**

- As above
- Archive: Finance and Accounting Department

  
**TỔNG GIÁM ĐỐC**  
**ĐANG VŨ THÀNH**