

2067

No.: /TCS-KT

*Re: Explanation of differences in Profit after
tax compared to the same period last year*

Cua Ong, March 4, 2026

To: - State Securities Commission;
- Hanoi Stock Exchange.

Cao Son Coal Joint Stock Company, stock code: CST would like to explain the reason for the difference in profit after corporate income tax in the income statements for the year 2025 as below:

1. Profit after corporate income tax as presented in the Income Statement has changed by 10% or more compared to the same period of the previous year.

2. Reason: In 2025, the Company's production and business activities were affected by mining conditions, leading to a decrease in both extraction output and sales volume compared to the previous year. As a result, the Company's revenue from sales and service provision, as well as its profit, declined compared to 2024

No.	Description	Unit	2024	2025	Differances
1	Production output	Tons	4.083.370	3.322.825	-760.545
2	Sales volume	Tons	5.401.694	4.429.594	-972.100
3	Revenue	Million VND	9.448.094	8.498.624	-949.470
4	Profit After Tax	Million VND	130.020	82.749	-47.271

Due to the decline in production output leading to a decrease in revenue, the Company's business performance in the 2025 financial year decreased compared to 2024.

Cao Son Coal Joint Stock Company hereby respectfully reports!

Recipients:

- As above;
- Archived: Administrative Office,
Accountant, Office of BOD

LEGAL REPRESENTATIVE
Member of Board of Directors - Director



Pham Quoc Viet