

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 85 /CSTB-TCKT

Tay Ninh, March 22, 2025

Regarding the explanation of the separate
financial statement for 2025

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

In accordance with the regulations at Point a, Clause 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market:

“When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:

a) The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;

b) The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;

c) The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa”.

Tan Bien Rubber Joint Stock Company (RTB) would like to explain the business results for 2025 compared to the same period and the cumulative results for the fourth quarter of 2025 as follows:

1. Regarding the audited 2025 performance report compared to the same period:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	855.165.575.394	904.105.999.073	-5.41%
2	Total Expenses	578.421.013.199	625.792.048.899	-7.57%
3	Profit Before Tax	276.744.562.195	278.313.950.174	-0.56%
4	Profit After Tax	270.535.555.763	237.252.541.379	14.03%

Net profit after tax in the separate financial statement for 2025 increased by 14.03% compared to 2024. The main reasons are as follows:

The company generated other income from the liquidation of rubber plantations for replanting in 2025 amounting to VND 181.239 billion, compared to VND 187.193 billion in the same period of 2024. However, in 2025, the company was exempt from paying corporate income tax on income from the liquidation of rubber plantations for replanting, amounting to VND 36.25 billion. This led to a 14.03% increase in after-tax profit in the separate Income Statement for 2025 compared to the same period.

2. Regarding the audited 2025 Income Statement compared to the cumulative Q4/2025 Income Statement:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	855.165.575.394	857.784.721.782	-0,31%
2	Total Expenses	578.421.013.199	575.115.147.117	0,57%
3	Profit Before Tax	276.744.562.195	282.669.574.665	-2,10%
4	Profit After Tax	270.535.555.763	239.349.849.582	13,03%

Net profit after tax in the Separate Income Statement for 2025 increased by 13.03% compared to the cumulative net profit after tax in the Separate Income Statement for Q4/2025. The main reasons are:

In addition to being exempt from corporate income tax in 2025 for the liquidation of rubber plantations for replanting, amounting to VND 36.25 billion, the company also allocated VND 7 billion to the Science and Technology Development Fund. This resulted in a 13.03% increase in after-tax profit compared to before the audit.

This is the explanation of the profit fluctuation in the separate financial statements for 2025 provided by Tan Bien Rubber Joint Stock Company (RTB) for the State Securities Commission of Vietnam and Hanoi Stock Exchange.

Sincerely.

Recipients:

- As mentioned above;
- Board of Directors, Board of Supervisors (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.

GENERAL DIRECTOR



Lâm Thanh Phú