

DOMENAL JOINT STOCK COMPANY

Stock code: DMN

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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No.: 32/CV/2026/DMN

Dong Thap, March 26, 2026

**PERIODIC INFORMATION DISCLOSURE
AUDITED FINANCIAL REPORT 2025**

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE
DEAR SHAREHOLDERS**

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the market securities, Domenal Joint Stock Company announces the audited financial statements for 2025 as follows:

1. Organization name: DOMENAL JOINT STOCK COMPANY

- Stock code: DMN

- Address: National Highway 30, Hamlet 1, Phong My Commune, Dong Thap Province

- Phone: 0277.3890711 – 039 5551044

- Email: ngocyen.dmn@gmail.com or vodinhhai2011@gmail.com

- Website: <http://domenal.com.vn>

2. Content of the disclosure:

- Audited FS for 2025

☒ Separate financial statements (Listed organizations have no subsidiaries and the superior accounting unit has affiliated units);

☒ Consolidated financial statements (Listed organization with subsidiaries);

☐ Consolidated financial statements (Listed organizations have their own accounting units and accounting apparatus)

- Cases requiring explanation of the reasons:

+ The audit organization gives an opinion that is not a fully acceptable opinion on the audited financial statements for 2025:

☐ Yes

☒ No

Explanation in case of accumulation:

☐ Yes

☒ No

+ The difference between the profit after tax in the reporting period before and after the audit is 5% or more, changing from loss to profit or vice versa in 2025:

☐ Yes

☐ No

Explanation in case of accumulation:

☐ Yes

☐ No

+ The profit after tax on corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation in case of accumulation:

☒ Yes

☐ No

+ The profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☒ No

Explanation in case of accumulation:

☐ Yes

☒ No

This information has been published on the website Company electronic information on: March 26, 2026 at the link:

<http://domenal.com.vn/quan-he-co-dong.html>

Sincerely!

Attached documents:

- Audited financial statements 2025
- Explanatory document

To:

- As respectfully sent
- Board of Directors,
Supervisory Board for report
- Information disclosure
- Company office



Nguyễn Thanh Hà

DOMENAL JOINT STOCK COMPANY

**Audited financial statements
for the fiscal year ended 31 December 2025**



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DOMENAL JOINT STOCK COMPANY

National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam

GENERAL DIRECTOR'S REPORT

General Director of Domenal Joint Stock Company ("the Company") has pleasure in presenting this report and the audited financial statements for the financial year ended 31 December 2025.

1. General Information

Domenal Joint Stock Company was established and operated and operating in Vietnam under initial Enterprise Registration Certificate No.1400641835, dated 06 March 2008 issued by the Department of Planning and Investment of Dong Thap Province and the 19th amendment on 29 August 2025, issued by the Department of Planning and Investment of Dong Thap province.

The Company's shares are approved for registration for trading on the UpCoM market according to Decision No.625/QD-SGDHN dated 12 November 2021 of the Hanoi Stock Exchange and Notice No.3397/TB-SGDHN dated 15 November 2021:

- Charter capital: VND 125,000,000,000
- Par value per share: VND 10,000/share
- Total number of shares: 12,500,000 shares
- Type of shares: Ordinary Share
- Stock code: DMN

Registered office:

- Address: National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam
- Telephone: 0277 3 890 711
- Fax: 0277 3 890 717

Operating activities of the Company according to Enterprise Registration Certificate are:

- Producing animal, poultry and aquatic feed;
- Processing and preserving seafood and aquatic products;
- Production of pesticides and other chemical products used in agriculture;
- Manufacturing agricultural and forestry machines;
- Wholesale of agricultural and forestry raw materials (except wood, bamboo) and live animals;
- Wholesale of food (details: Trading, importing and exporting seafood and aquatic products);
- Manufacture of fertilizers and nitrogen compounds;
- Other specialized wholesale not yet classified (details: Trading, importing and exporting fertilizers and chemicals);
- Wholesaling agricultural machinery, equipment and spare parts;
- Domestic aquaculture.
- Warehousing and storage of goods.

In 2025, the Company's main activity is the production and trading of aquatic feed.

2. The members of the Board of Administrators, the Board of Supervisors and General Director

The members of the Board of Administrators, the Board of Supervisors, and General Director during the year and at the date of this report are:

The Board of Administrators

| Full name | Position | Appointed/ Re-appointed and resignation |
|--------------------|----------|---|
| Mr Vo Dinh An | Chairman | Re-appointed on 24/04/2024 |
| Mr Nguyen Thanh Ha | Member | Re-appointed on 24/04/2024 |
| Mr Vo Dinh Hai | Member | Re-appointed on 24/04/2024 |

The Board of Supervisors

| Full name | Position | Appointed/ Re-appointed and resignation |
|------------------------|-----------------------------------|---|
| Ms Nguyen Thi My Duyen | Chief of the Board of Supervisors | Appointed from 26/11/2024 |
| Ms Le Thi Bao Tram | Member | Appointed from 24/04/2024 |
| Ms Phan Thi Cam Huong | Member | Appointed from 24/04/2024 |

DOMENAL JOINT STOCK COMPANY

National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam

GENERAL DIRECTOR'S REPORT

The Board of Executive

| Full name | Position | Appointed/ Re-appointed and resignation |
|--------------------|------------------|---|
| Mr Nguyen Thanh Ha | General Director | Re-appointed on 24/04/2024 |
| Ms Nguyen Thi Kieu | Chief Accountant | Re-appointed on 24/04/2024 |

Legal representative

The legal representative of the Company during the year and at the date of this report is Mr Nguyen Thanh Ha – General Director.

3. Financial position and operating results

The Company's financial position as at 31 December 2025 and its operating result for the financial year ended then are reflected in the accompanying financial statements.

4. Events subsequent to the balance sheet date

There have been no significant events occurring after the balance sheet date which would require adjustments or disclosures to be made in the financial statements.

5. Auditors

AFC Vietnam Auditing Company Ltd. has been appointed to perform the audit for the year ended 31 December 2025.

6. Statement by General Director responsibility in respect of the financial statements

General Director is responsible for the financial statements for the financial year ended 31 December 2025, which give a true and fair view of the state of affair of the Company and of its results and cash flows for the year then ended. In preparing those financial statements, General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design, implement and maintain the Company's internal control for prevention and detection of fraud and error.

General Director is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the financial statements comply with Vietnamese Accounting Standards and Vietnamese Accounting System. General Director is also responsible for safeguarding the assets of the Company for taking reasonable steps for the prevention and detection of frauds and other irregularities.

General Director confirms that the Company has complied with the above requirements in preparing these financial statements.

DOMENAL JOINT STOCK COMPANY

National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam

GENERAL DIRECTOR'S REPORT

7. Publication of the Financial Statements

General Director hereby publish the accompanying financial statements which give a true and fair view of the financial position of the Company as at 31 December 2025 and the results of its operations and cash flows of the Company then end in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System and comply with relevant statutory requirements relating to the preparation and presentation of the financial statements.



NGUYEN THANH HA

General Director

Dong Thap, 24 March 2026



Công ty TNHH Kiểm Toán AFC Việt Nam
AFC Vietnam Auditing Co., Ltd.

Thành viên tập đoàn PKF Quốc tế
Member firm of PKF International



No. 160/2026/BCKT-HCM.00247

INDEPENDENT AUDITORS' REPORT

**To: The Shareholders
the Board of Administrators and General Director
DOMENAL JOINT STOCK COMPANY**

We have reviewed the accompanying financial statements of Domenal Joint Stock Company ("the Company"), prepared on 24 March 2026, as set out from page 5 to page 33, which comprise the Balance sheet as at 31 December 2025, the Income statement, the Cash flows statement and Notes to the financial statements for the year ended 31 December 2025.

General Directors responsibility

General Directors of the Company is responsible for the preparation and fair preparation of these financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and financial reporting related legal regulations in Vietnam, and such internal control as General Directors determined as necessary to ensure that the preparation and presentation of these financial statements that are free from material misstatement to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit in order to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including an assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of General Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, in all material respects, the accompanying financial statements give a true and fair view of the financial position of Domenal Joint Stock Company as at 31 December 2025 and of its results of its operations and its cash flows for the financial year then ended in accordance with the Vietnamese Accounting Standards and Vietnamese Accounting system and comply with relevant statutory requirements to preparation and presentation of financial statements.



TRANG DẠC NHA
Deputy General Director
Audit Practice Registration Certificate
No. 2111-2023-009-1

Authorized representative

AFC VIETNAM AUDITING COMPANY LIMITED

Hồ Chí Minh City, 24 March 2026

BUI VAN BONG
Auditor
Audit Practice Registration Certificate
No. 0177-2023-009-1

DOMENAL JOINT STOCK COMPANY

National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam

BALANCE SHEET

As at 31 December 2025

| INDEX | Code | Note | 31/12/2025 VND | 01/01/2025 VND |
|---|------------|-------|------------------------|------------------------|
| ASSETS | | | | |
| CURRENT ASSETS | 100 | | 248,718,892,708 | 196,278,684,278 |
| Cash and cash equivalents | 110 | 5.1 | 3,005,334,258 | 81,407,248 |
| Cash | 111 | | 3,005,334,258 | 81,407,248 |
| Cash equivalents | 112 | | - | - |
| Short - term investments | 120 | | 8,000,000,000 | - |
| Held for trading securities | 121 | | - | - |
| Provision for diminution in value of trading securities | 122 | | - | - |
| Held-to-maturity investments | 123 | 5.2.1 | 8,000,000,000 | - |
| Short-term receivables | 130 | | 168,878,707,149 | 124,436,058,830 |
| Short-term accounts receivable | 131 | 5.3 | 152,832,310,077 | 123,192,519,100 |
| Short-term advances to suppliers | 132 | 5.4 | 15,877,664,760 | 1,080,768,730 |
| Short-term inter-company receivables | 133 | | - | - |
| Construction contract receivables based on progress billings | 134 | | - | - |
| Short-term loan receivables | 135 | | - | - |
| Other short-term receivables | 136 | 5.5 | 168,732,312 | 162,771,000 |
| Provision for doubtful debts | 137 | | - | - |
| Shortage of assets waiting for resolution | 139 | | - | - |
| Inventories | 140 | 5.6 | 68,201,549,210 | 69,658,220,203 |
| Inventories | 141 | | 68,201,549,210 | 69,658,220,203 |
| Provision for obsolete inventories | 149 | | - | - |
| Other current assets | 150 | | 633,302,091 | 2,102,997,997 |
| Short-term prepaid expenses | 151 | 5.7.1 | 401,508,771 | 243,060,771 |
| Value-added tax deductibles | 152 | | 231,793,320 | 1,859,937,226 |
| Tax and other receivables from the State | 153 | | - | - |
| Government bonds trading | 154 | | - | - |
| Other current assets | 155 | | - | - |

DOMENAL JOINT STOCK COMPANY

National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam

BALANCE SHEET

As at 31 December 2025

| INDEX | Code | Note | 31/12/2025 VND | 01/01/2025 VND |
|--|------------|-------|------------------------|------------------------|
| ASSETS | | | | |
| NON-CURRENT ASSETS | 200 | | 207,202,716,487 | 210,441,490,389 |
| Long-term receivables | 210 | | - | - |
| Long-term trade receivables | 211 | | - | - |
| Long-term advances to suppliers | 212 | | - | - |
| Paid-in capital in wholly-owned subsidiaries | 213 | | - | - |
| Long-term internal receivables | 214 | | - | - |
| Long-term loan receivables | 215 | | - | - |
| Other long-term receivables | 216 | | - | - |
| Provision for doubtful long-term receivables | 219 | | - | - |
| Fixed assets | 220 | | 67,988,117,132 | 70,674,806,664 |
| Tangible fixed assets | 221 | 5.8 | 57,454,281,967 | 60,140,971,499 |
| - Cost | 222 | | 129,008,851,225 | 127,397,512,111 |
| - Accumulated depreciation | 223 | | (71,554,569,258) | (67,256,540,612) |
| Finance leases fixed assets | 224 | | - | - |
| - Cost | 225 | | - | - |
| - Accumulated depreciation | 226 | | - | - |
| Intangible fixed assets | 227 | 5.9 | 10,533,835,165 | 10,533,835,165 |
| - Cost | 228 | | 10,563,835,165 | 10,563,835,165 |
| - Accumulated depreciation | 229 | | (30,000,000) | (30,000,000) |
| Investment property | 230 | | - | - |
| Cost | 231 | | - | - |
| Accumulated depreciation | 232 | | - | - |
| Long-term assets in progress | 240 | | - | - |
| Long-term works in progress | 241 | | - | - |
| Construction in progress | 242 | 5.10 | - | - |
| Long-term financial investments | 250 | 5.2.2 | 137,400,000,000 | 137,400,000,000 |
| Investment in subsidiary company | 251 | | 108,000,000,000 | 108,000,000,000 |
| Investment in Joint-venture and associates | 252 | | 29,400,000,000 | 29,400,000,000 |
| Other long-term investments | 253 | | - | - |
| Provision for diminution in value of long-term investments | 254 | | - | - |
| Held-to-maturity investment | 255 | | - | - |
| Other long-term assets | 260 | | 1,814,599,355 | 2,366,683,725 |
| Long-term prepaid expenses | 261 | 5.7.2 | 1,814,599,355 | 2,366,683,725 |
| Deferred tax assets | 262 | | - | - |
| Long-term tools, supplies and spare parts | 263 | | - | - |
| Other long-term assets | 268 | | - | - |
| TOTAL ASSETS | 270 | | 455,921,609,195 | 406,720,174,667 |

DOMENAL JOINT STOCK COMPANY

National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam

BALANCE SHEET

As at 31 December 2025

| INDEX | Code | Note | 31/12/2025 VND | 01/01/2025 VND |
|--|------------|--------|------------------------|------------------------|
| RESOURCES | | | | |
| LIABILITIES | 300 | | 277,678,399,679 | 243,576,785,177 |
| Current liabilities | 310 | | 243,443,983,329 | 195,442,368,827 |
| Short-term trade payables | 311 | 5.11 | 5,834,729,925 | 11,045,244,768 |
| Short-term advance from customers | 312 | 5.12 | 50,267,733,369 | 7,171,272,136 |
| Tax and payable to the State budget | 313 | 5.13 | 4,726,853,286 | 263,941,339 |
| Payable to employees | 314 | | 1,016,874,283 | 1,017,051,627 |
| Short-term accrued expenses | 315 | 5.14 | 631,601,485 | 450,771,572 |
| Short-term internal payables | 316 | | - | - |
| Construction contract payables based on agreed progress billings | 317 | | - | - |
| Short-term unearned revenues | 318 | | - | - |
| Other short-term payables | 319 | 5.15.1 | 755,982,523 | 5,739,391,623 |
| Short-term loan and finance lease obligations | 320 | 5.16.1 | 180,210,208,458 | 169,754,695,762 |
| Short-term provision | 321 | | - | - |
| Bonus and welfare funds | 322 | | - | - |
| Price stabilisation fund | 323 | | - | - |
| Government bonds trading | 324 | | - | - |
| Long-term liabilities | 330 | | 34,234,416,350 | 48,134,416,350 |
| Long-term trade payables | 331 | | - | - |
| Long-term advance from customers | 332 | | - | - |
| Long-term accrued expenses payable | 333 | | - | - |
| Long-term internal payables of capital | 334 | | - | - |
| Long-term internal payables | 335 | | - | - |
| Long-term unearned revenues | 336 | | - | - |
| Other long-term liabilities | 337 | 5.15.2 | - | 6,500,000,000 |
| Long-term loans and finance lease obligations | 338 | 5.16.2 | 34,234,416,350 | 41,634,416,350 |
| Convertible bond | 339 | | - | - |
| Preferred stock | 340 | | - | - |
| Deferred income tax liabilities | 341 | | - | - |
| Other long-term provisions | 342 | | - | - |
| Scientific and technological development fund | 343 | | - | - |

DOMENAL JOINT STOCK COMPANY

National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam

BALANCE SHEET

As at 31 December 2025

| INDEX | Code | Note | 31/12/2025 VND | 01/01/2025 VND |
|---|------------|------|------------------------|------------------------|
| OWNER'S EQUITY | 400 | | 178,243,209,516 | 163,143,389,490 |
| Capital | 410 | 5.17 | 178,243,209,516 | 163,143,389,490 |
| Owners' invested equity | 411 | | 125,000,000,000 | 125,000,000,000 |
| <i>Shares with voting rights</i> | 411a | | 125,000,000,000 | 125,000,000,000 |
| <i>Preferred shares</i> | 411b | | - | - |
| Share premium | 412 | | - | - |
| Convertible bond options | 413 | | - | - |
| Other owners' capital | 414 | | - | - |
| Treasury stocks | 415 | | - | - |
| Asset revaluation reserve | 416 | | - | - |
| Foreign exchange differences reserve | 417 | | - | - |
| Investment and development fund | 418 | | 5,974,148,571 | 5,974,148,571 |
| Enterprise re-organisation support fund | 419 | | - | - |
| Other funds belonging to owners' equity | 420 | | - | - |
| Retained earnings | 421 | | 47,269,060,945 | 32,169,240,919 |
| <i>Retained earnings in previous year</i> | 421a | | 32,169,240,919 | 31,388,179,292 |
| <i>Retained earnings in current year</i> | 421b | | 15,099,820,026 | 781,061,627 |
| Funds for construction investment | 422 | | - | - |
| Other capital, funds | 430 | | - | - |
| Subsidized funds | 431 | | - | - |
| Funds invested in fixed assets | 432 | | - | - |
| TOTAL RESOURCES | 440 | | 455,921,609,195 | 406,720,174,667 |


NGUYEN THI KIEU

Prepared by/ Chief Accountant

**NGUYEN THANH HA**

General Director

Dong Thap, 24 March 2026

DOMENAL JOINT STOCK COMPANY

National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam

INCOME STATEMENT

For the financial year ended 31 December 2025

| INDEX | Code | Note | Year 2025 VND | Year 2024 VND |
|---|-----------|------|-----------------------|-----------------------|
| Gross sales of merchandise and services | 01 | | 501,267,097,000 | 509,371,275,000 |
| Less deduction | 02 | | 303,000,000 | - |
| Net sales | 10 | 6.1 | 500,964,097,000 | 509,371,275,000 |
| Cost of sales | 11 | 6.2 | 463,116,183,644 | 464,128,414,763 |
| Gross profit | 20 | | 37,847,913,356 | 45,242,860,237 |
| Financial income | 21 | 6.3 | 837,626,234 | 1,782,301,032 |
| Financial expenses | 22 | 6.4 | 14,178,039,649 | 15,256,797,549 |
| <i>In which: Interest expenses</i> | 23 | | 14,139,388,478 | 15,240,626,154 |
| Selling expenses | 25 | 6.5 | 334,736,000 | 66,850,300 |
| General and administration expenses | 26 | 6.6 | 2,744,614,518 | 30,445,577,826 |
| Operating profit | 30 | | 21,428,149,423 | 1,255,935,594 |
| Other income | 31 | 6.7 | 365,834,365 | 185,000 |
| Other expenses | 32 | 6.8 | 282,286,145 | 223,322,372 |
| Other profit/(loss) | 40 | | 83,548,220 | (223,137,372) |
| Profit before tax | 50 | | 21,511,697,643 | 1,032,798,222 |
| Current corporate income tax expense | 51 | 5.13 | 6,411,877,617 | 251,736,595 |
| Deferred corporate income tax expense | 52 | | - | - |
| Net profit after tax | 60 | | 15,099,820,026 | 781,061,627 |


NGUYEN THI KIEU

Prepared by/ Chief Accountant

**NGUYEN THANH HA**

General Director

Dong Thap, 24 March 2026

DOMENAL JOINT STOCK COMPANY

National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam

CASH FLOWS STATEMENT (under the indirect method)

For the financial year ended 31 December 2025

| INDEX | Code | Note | Year 2025 VND | Year 2024 VND |
|--|-----------|------|-------------------------|-------------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net profit before tax | 01 | | 21,511,697,643 | 1,032,798,222 |
| Adjustments for: | | | | |
| Depreciation and amortisation | 02 | | 5,415,047,615 | 5,161,864,637 |
| Provisions | 03 | | - | - |
| Foreign exchange (gains)/ losses arising from revaluation of monetary accounts | 04 | | 208,026 | 5,159,259 |
| Profits from investing activities | 05 | | (318,026,907) | (1,361,405) |
| Interest expense | 06 | | 14,139,388,478 | 15,240,626,154 |
| Other adjustments | 07 | | - | - |
| Operating income before changes in working capital | 08 | | 40,748,314,855 | 21,439,086,867 |
| (Increase)/decrease in receivables | 09 | | (42,814,504,413) | 118,339,328,753 |
| (Increase)/decrease in inventories | 10 | | 1,456,670,993 | (52,191,742,437) |
| Increase/(decrease) in payables | 11 | | 26,624,139,211 | (52,181,643,222) |
| (Increase)/decrease in prepaid expenses | 12 | | 393,636,370 | (952,357,527) |
| (Increase)/decrease in held-for-trading securities | 13 | | - | - |
| Interest paid | 14 | | (14,119,303,500) | (15,233,178,985) |
| Corporate income tax paid | 15 | 5.13 | (2,010,000,000) | (5,071,059,662) |
| Other cash inflow from operating activities | 16 | | - | - |
| Other cash outflow from operating activities | 17 | | - | - |
| Net cash flow from operating activities | 20 | | 10,278,953,516 | 14,148,433,787 |
| CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Purchase of fixed assets and other long-term assets | 21 | | (2,728,358,083) | (5,005,340,125) |
| Proceed from disposal of fixed assets and other long-term assets | 22 | | 218,181,818 | - |
| Payment for loan, purchase of debt instrument | 23 | | (12,000,000,000) | - |
| Proceeds from loans, sale of debt instrument | 24 | | 4,000,000,000 | - |
| Investment in other entities | 25 | | - | - |
| Proceeds from investment in other entities | 26 | | - | - |
| Interest and dividends received | 27 | | 99,845,089 | 1,361,405 |
| Net Cash flow from investing activities | 30 | | (10,410,331,176) | (5,003,978,720) |
| CASH FLOW FROM FINANCIAL ACTIVITIES | | | | |
| Proceeds from issue of share capital | 31 | | - | - |
| Payment of capital to shareholders, repurchases | 32 | | - | - |
| Proceeds from borrowings | 33 | 7.1 | 468,609,512,687 | 502,580,724,929 |
| Repayments of borrowings | 34 | 7.2 | (465,553,999,991) | (513,824,923,719) |
| Payment of finance lease liabilities | 35 | | - | - |
| Dividends paid | 36 | | - | - |
| Net Cash flow from financing activities | 40 | | 3,055,512,696 | (11,244,198,790) |
| NET INCREASE/DECREASE IN CASH | 50 | | 2,924,135,036 | (2,099,743,723) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 60 | 5.1 | 81,407,248 | 2,181,317,970 |
| Impact of exchange rate fluctuation | 61 | | (208,026) | (166,999) |
| CASH AND CASH EQUIVALENTS AT THE END OF YEAR | 70 | 5.1 | 3,005,334,258 | 81,407,248 |


NGUYEN THI KIEU

Prepared by/ Chief Accountant


NGUYEN THANH HA

General Director
Dong Thap, 24 March 2026

DOMENAL JOINT STOCK COMPANY

National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam

NOTES TO FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL INFORMATION**1.1 Ownership**

Domenal Joint Stock Company was established and operated and operating in Vietnam under initial Enterprise Registration Certificate No.1400641835, dated 06 March 2008 and the 17th amendment on 20 January 2017, issued by the Department of Planning and Investment of Dong Thap province.

The company's charter capital as of 01 January 2025 and 31 December 2025 is VND 125,000,000,000.

The Company's shares are approved for registration for trading on the UpCoM market according to Decision No.625/QĐ-SGDHN dated 12 November 2021 of the Hanoi Stock Exchange and Notice No.3397/TB-SGDHN dated 15 November 2021:

- Charter capital: VND 125,000,000,000
- Par value per share: VND 10,000/share
- Total number of shares: 12,500,000 shares
- Type of shares: Ordinary Share
- Stock code: DMN

Registered office:

- Address: National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam
- Telephone: 0277 3 890 711
- Fax: 0277 3 890 717

1.2 Scope of operating activities

The Company operates in the fields of production and trade.

1.3 Nature of business operations

In 2025, the Company's main activity is the production and trading of aquatic feed.

1.4 Business cycle

Business cycle of the Company is not exceeding 12 months.

1.5 Structure of the Company**Subsidiary**

| Company name | Head office | Main business activity | The rate of contributions | The proportion of voting rights | The rate of benefits |
|---|--|--|---------------------------|---------------------------------|----------------------|
| Hiep Thanh Phat Seafood Company Limited | National Road 30, Hamlet 1, Phong My Commune, Cao Lanh District, Dong Thap Province, Vietnam | Processing and preserving aquatic products and aquatic products. | 100.00% | 100.00% | 100.00% |

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For the financial year ended 31 December 2025

Association

| Company name | Head office | Main business activity | The rate of contributions | The proportion of voting rights | The rate of benefits |
|---|---|---|---------------------------|---------------------------------|----------------------|
| Truong Phat Seafood Joint Stock Company | Lot 06A, Truc Chinh Street, Tra Noc 1 Industrial Park, Tra Noc Ward, Binh Thuy District, Can Tho City | Processing and preserving aquatic products and aquatic products | 39.20% | 39.20% | 39.20% |

1.6 Statement on information comparability on the financial statements

The figures presented in the financial statements for the year ended 31 December 2025 compared with the corresponding figures of the previous year.

1.7 Employees

As at 31 December 2025, the Company has 71 people (as at 31 December 2024: 68 people).

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**2.1 Financial year**

The financial year of the Company is from January 01 to December 31 annually.

2.2 Accounting currency

The Company maintains its accounting records in VND due to the revenues and expenditures are made primarily by Vietnam Dong ("VND").

3. ACCOUNTING STANDARDS AND APPLICATION**3.1 Accounting Standards and application**

The Company complied with the Vietnamese Accounting Standards and Vietnamese Accounting System and the current legal regulations relating to the Circular No.200/2014/TT-BTC dated 22 December 2014, Circular No.53/2016/TT-BTC dated 21 March 2016 modified, complement Circular No.200/2014/TT-BTC as other circular guiding implementation of Vietnamese Accounting Standards by the Ministry of Finance in relating to the preparation and presentation of financial statements.

3.2 Comply with the Vietnamese Accounting Standards and Vietnamese Accounting System

General Director is ensure that complied with the Vietnamese Accounting Standards and Vietnamese Accounting Regime and the current legal regulations relating to the Circular No.200/2014/TT-BTC dated 22 December 2014, Circular No.53/2016/TT-BTC dated 21 March 2016 modified, complement Circular No.200/2014/TT-BTC as other circular guiding implementation of Vietnamese Accounting Standards issued by the Ministry of Finance in relating to the preparation and presentation of financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**4.1 Basis of preparation the financial statements**

The financial statements are prepared on the accrual basis (except for information relating to cash flows).

NOTES TO FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

4.2 Foreign currency transactions

Transactions arising in foreign currencies are converted at the exchange rate at the date the transaction occurred. Balances of monetary items denominated in foreign currencies at the end of the fiscal period are converted at the exchange rate on that date.

Exchange rate differences arising during the year from foreign currency transactions are recorded in financial revenue or financial expenses. Exchange rate differences due to revaluation of monetary items denominated in foreign currencies at the end of the fiscal year after clearing the increase and decrease difference are recorded in financial revenue or financial expenses.

The exchange rate used to convert transactions arising in foreign currency is the actual exchange rate at the time of the transaction. The actual exchange rate for transactions in foreign currency is determined as follows:

- The actual exchange rate when buying and selling foreign currency (spot foreign currency purchase and sale contracts, forward contracts, futures contracts, options contracts, swap contracts): the exchange rate signed in the foreign currency purchase and sale contract between the Company and the bank.
- If the contract does not specify the payment exchange rate:
 - For receivables: the buying exchange rate of the commercial bank where the Company designates the customer to pay at the time the transaction occurs.
 - For payables: the selling exchange rate of the commercial bank where the Company plans to transact at the time the transaction occurs.
 - For asset purchases or expenses paid immediately in foreign currency (not through payable accounts): the buying rate of the commercial bank where the Company makes the payment.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet dates which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conduct transactions regularly.

Foreign exchange differences arising during the year from transactions in foreign currencies and exchange differences arising from the revaluation of monetary items denominated in foreign currencies at the end of the fiscal year are recognized in the income statement.

4.3 Cash and cash equivalents

Cash comprises cash on hand, cash in banks (demand deposits). Cash equivalents are short-term highly liquid investments with an original maturity of less than three months since the investments date that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value at the report date.

4.4 Investments

Investments in Subsidiaries and Associates

Subsidiary

A subsidiary is an enterprise controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Association

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture.

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NOTES TO FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

Significant influence is the power to participate in the financial and operating policy decisions of the investee enterprise but not control or joint control over those policies.

Investments in subsidiaries, joint-ventures and associates are initially recognized at initial cost, including purchase price or capital contributions plus costs directly attributable to the acquisition. In case of investment in non-monetary assets, the cost of the investment is recognized at the fair value of non-monetary assets at arise.

Dividends and profits from previous periods of the investments before purchase are accounted for the decrease in value of the investments. Dividends and profits of the following period are after purchase is recognized in revenue. Dividends received by shares are only followed up by the number of shares increases without recognizing the value of shares/and recorded at face value.

Provision for diminution in value of long-term investments in subsidiaries, joint-ventures and associates are made when a subsidiary, joint venture, association get loss at the level of appropriation equivalent to the difference between on subsidiaries, joint ventures, associates actual investment capital at economic organization and actual equity capital of economic organization multiplying the capital contribution rate of the Company in comparison with in subsidiaries, joint ventures, associates actual investment capital at economic organization. If the subsidiaries, joint ventures and associates are the object up to present the consolidated financial statements, the basis for determining loss is the consolidated financial statements.

Increase or decrease in provision for diminution in value of long-term investments of subsidiaries, joint ventures, associates have recorded at the closing day, and is recognized in the financial cost.

4.5 Receivables

Trade and other receivables are stated at cost less provision for doubtful debts.

The classification of receivables is trade receivables and other receivables, which is complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase - sale between the Company and an independent purchaser.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and to be related to the purchase – sale transactions.

Provision for doubtful bad debts is made for each doubtful debts based on the aging of overdue debts or the estimated losses that may occur.

Increases and decreases to the provision balance are recognised as general and administration expenses in the income statement.

4.6 Inventories

Inventories are recorded at the lower of cost and net realizable value.

The cost of inventories includes purchasing costs, processing costs and other directly related costs incurred to bring the inventories to their present location and condition.

The cost of inventory is determined as follows:

- Raw materials, goods: includes the cost of purchase and other directly related costs incurred in bringing the inventories to their present location and condition.
- Finished goods: includes the cost of raw materials, direct labor and directly related general production costs allocated based on the normal level of activity.
- Work in progress: includes only the cost of main raw materials.

Cost of inventories comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price of inventory items, less the estimated costs of completion and selling expenses.

NOTES TO FINANCIAL STATEMENTS

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Cost is determined on a weighted average method and the perpetual method is used to record inventories.

Provision for impairment of inventories is made for each kind of inventory with the cost greater than the net realizable value. For work in progress, the provision for impairment is calculated for each type of service has a separate price. Increases and decreases to the provision balance are recognized as cost of goods sold in the income statement.

4.7 Prepaid expenses

Prepaid expenses include expenses incurred actually and are related to many accounting period of income statement. Prepaid expenses of the Company comprises the following expenses:

Tools and equipment

The tools and equipment have been put into use and are amortized to expense under the straight-line method to time allocation in 36 months.

Repair costs of fixed assets

Repair costs of fixed assets incurred once to have a large value are amortized to expense under the straight-line method in 36 months.

4.8 Tangible Fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and amortisation.

Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the income statement when incurred.

When assets are sold or retired, their cost and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement.

Fixed assets are depreciated and amortised using the straight-line method so as to write off the historical cost of the fixed assets over their estimated useful lives. The estimated useful life of each asset class is as follows:

| | Year(s) |
|--------------------------|----------------|
| Buildings and structures | 05 – 15 |
| Machinery and equipment | 03 – 15 |
| Transportation | 08 – 10 |
| Office equipment | 03 – 05 |

4.9 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The initial cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Costs relating to intangible assets incurred after initial recognition are recognized to the income statement, except for costs which are related to the specific intangible assets and increase economic benefits from these assets.

When assets are sold or retired, their cost and accumulated amortization are removed from the balance sheet and any gain or loss from their disposal is recorded in other income or other expense in the period.

NOTES TO FINANCIAL STATEMENTS

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Intangible fixed assets include:

Land use rights

Land use rights are all the actual costs the Company has paid directly related to land use, including money spent to have the right to use the land, the cost of compensation and clearance, leveling, registration fees...

The Company's land use rights are depreciated as follows:

Land use rights granted by the State with land use fees collected: are depreciated using the straight-line method based on the land allocation period, indefinite land use rights are not depreciated.

Computer software

Costs related to computer software programs that are not part of the related hardware are capitalized. The cost of computer software is all costs incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 03 - 10 years.

4.10 Construction in progress

Construction in progress presents the directly expenses related to the Company's assets which are in status of building, machinery in status of assembling for the purpose of manufacturing, leasing and managing as well as expenses related to repairing fixed assets (including interest expenses suitable for relevant accounting policies of the Company). Those assets are stated at cost and are not allowed to depreciate.

4.11 Accounts payable and accrued expenses

Accounts payable and accrued expenses are recognized for amounts to be paid in the future, which related to receive the goods and services. Accrued expenses are recorded based on reasonable estimates payment.

The classification of liabilities is payable to suppliers, accrued expenses, internal payables and other payables, which complied with the following principles:

- Trade payables reflect the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and independent sellers.
- Accrued expenses reflect the payables for goods and services received from the seller or provided with the purchaser but have not been paid until having invoices or having insufficient billing records, accounting records, and payables to employees including salary, production costs, sales must accruals.
- Other payables reflect the nature of the payables of non-commercial, not related to the purchase, sale, rendering service transactions.

4.12 Capital

Owner's equity

Owner's equity is recorded at actual investment amount by the Shareholders.

4.13 Distribution of net profits

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law and is approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is considered to non-cash items in undistributed profit may affect cash flow and ability to pay dividends as profit from revaluation of assets contributed as capital, interest due to the revaluation of monetary items, the financial instruments and other non-cash items.

NOTES TO FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

4.14 Payrolls

Payrolls are allocated in income statement in accordance to basic salary and allowances which signed in the labour contract.

4.15 Revenue recognition

Revenue from sales of goods

Sale of merchandise shall be recognized if it simultaneously meets the following five (5) conditions:

- The enterprise has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- The enterprise no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the products, goods, purchased under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the products, goods (except in cases where the customer has the right to return the goods in the form of exchange for other goods, services).
- The company has obtained or will obtain economic benefits from the sale transaction.
- The costs related to the sale transaction can be determined.

Revenue from rendering of services

Revenue from rendering of services is recognised in the income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from rendering of services is only recognised when all four (4) of the following conditions are satisfied

- The amount of revenue can be measured reliably. Where the contract stipulates that the buyer is entitled to return the purchased service under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the service rendered.
- It is probable that the economic benefits associated with the transaction will flow to the Company.
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial revenue

Interest

Interest is recognized on an accrual basis, determined on the deposit account balance and the actual interest rate for each period.

4.16 Borrowing costs

Borrowing costs include loan interest and other costs incurred directly related to the loans.

Borrowing costs are recognized as expenses when incurred. In cases where borrowing costs are directly related to the investment in construction or production of unfinished assets that require a long enough period (over 12 months) to be put to use for the intended purpose or sale, these borrowing costs are capitalized. For loans specifically for the construction of fixed assets, investment real estate, interest is capitalized even if the construction period is less than 12 months. Income arising from temporary investment of loans is recorded as a reduction in the original cost of related assets.

NOTES TO FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

For general borrowings used for the purpose of investment in construction or production of unfinished assets, the capitalized borrowing costs are determined according to the capitalization rate for the weighted average cumulative costs incurred for investment in basic construction or production of that asset. The capitalization rate is calculated according to the weighted average interest rate of the outstanding borrowings during the period, except for separate borrowings serving the purpose of forming a specific asset.

4.17 Corporate income tax

Corporate income tax ("CIT") for the year comprises current income tax and deferred income tax.

Income tax expense ("CIT") for the year, if any, comprises current and deferred income tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is also recognised in equity.

Current income tax is the tax expected to be paid on taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

In 2025, the Company calculates corporate income tax at the rate of 20%. According to current regulations, the Company's tax reports will be audited by the tax authorities. The difference between the settled tax amount and the financial statement figures (if any) will be adjusted after settlement.

4.18 Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

4.19 Instrument

Financial Assets

The classification of these financial assets depends on the nature and purpose of the financial asset and is determined at the time of initial recognition. The Company's financial assets include cash, accounts receivable from customers, and other receivables.

At the time of initial recognition, financial assets are recorded at cost plus transaction costs directly related to that financial asset.

Financial Liabilities

The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition. The Company's financial liabilities include accounts payable to suppliers, loans and debts, and other payables.

At the time of initial recognition, except for liabilities related to financial leases and convertible bonds which are recorded at amortized cost, other financial liabilities are initially recorded at cost less transaction costs directly related to that financial liability.

The amortization value is determined by the initial recognized value of the financial liability minus principal repayments, plus or minus accrued amortizations calculated using the effective interest method of the difference between the initial recognized value and the maturity value, minus any reductions (directly or through the use of a reserve account) due to impairment or uncollectibility.

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The effective interest method is the method for calculating the amortization value of a financial liability or group of financial liabilities and allocating interest income or interest expense in the relevant period.

The effective interest rate is the discount rate on estimated future cash flows to be paid or received over the expected life of the financial instrument, or shorter, if necessary, back to the net present value of the financial liability.

Equity Instruments

Equity instruments are contracts that demonstrate the remaining benefits to the Company's assets after deducting all obligations.

Offsetting Financial Instruments

Financial assets and financial liabilities may only be offset against each other and presented at net value on the Balance Sheet when and only when the Company:

- Has the legal right to offset the recognized value; and
- Intends to settle on a net basis or recognize the asset and settle the liability at the same time.

4.20 Related parties

Parties are considered as related parties of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as operations of the Company.

In considering the relationship of related parties, the nature of the relationship is emphasized more than the legal form.

The following parties are known as the Company's related parties:

| Related parties | Relationship |
|--|------------------------|
| Hiep Thanh Phat Seafood Company Limited | Subsidiary |
| Truong Phat Seafood Joint Stock Company | Association |
| Member the of Board of Administrators, Board of Supervisors and the Board of Executive | Key management members |

5. ADDITIONAL INFORMATION TO ITEMS IN THE BALANCE SHEET**5.1 Cash and cash equivalents**

| | 31/12/2025 | 01/01/2025 |
|--------------------|-----------------------------|--------------------------|
| | VND | VND |
| Cash on hand - VND | 1,198,611 | 4,052,487 |
| Cash in bank | | |
| - VND | 3,000,180,288 | 73,191,376 |
| - USD (*) | 3,955,359 | 4,163,385 |
| | <u>3,005,334,258</u> | <u>81,407,248</u> |

(*) As at 31 December 2025, bank deposits with original foreign currency balance is USD 151,68 equivalent to VND 3,955,359 (as 31 December 2024: USD 164.88 equivalent to VND 4,163,385).

5.2 Investments

Investments of the Company include held-to-maturity investments and equity investments in subsidiaries, associates, and investments in other entities. Details of investments of the Company are as follows:

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5.2.1 Investments held-to-maturity

| | 31/12/2025 | | 01/01/2025 | |
|-------------------|----------------------|----------------------|-------------|-------------------|
| | Cost VND | Book value VND | Cost VND | Book value VND |
| Short-term | | | | |
| Term deposits | 8,000,000,000 | 8,000,000,000 | - | - |
| | 8,000,000,000 | 8,000,000,000 | - | - |

These are term deposits with maturities ranging from 12 months at Vietnam Investment and Development Bank (BIDV) – Branch Ho Chi Minh City, interest rates at 5,00%/year.

5.2.2 Long-term financial investments

| | 31/12/2025 | | | 01/01/2025 | | |
|---|------------------------|------------------|-------------------|------------------------|------------------|-------------------|
| | Cost VND | Provision VND | Fair Value VND | Cost VND | Provision VND | Fair Value VND |
| Investment in Subsidiary | | | | | | |
| Hiep Thanh Phat Seafood Company Limited (1) | 108,000,000,000 | - | (*) | 108,000,000,000 | - | (*) |
| Investment in Associate | | | | | | |
| Truong Phat Seafood Joint Stock Company (2) | 29,400,000,000 | - | (*) | 29,400,000,000 | - | (*) |
| | 137,400,000,000 | - | | 137,400,000,000 | - | |

(*) As of the reporting date, the Company has not determined the fair value of this investment to explain in the Financial Statements because there is no listed price on the market and the Vietnamese Accounting Standards and Vietnamese Enterprise Accounting Regime currently do not have guidance on how to calculate fair value using valuation techniques. The fair value of these investments may differ from the book value.

(1) The Company invested in Hiep Thanh Phat Seafood Company Limited with an amount of VND 108,000,000,000, accounting for 100.00% ownership. The main activities of Hiep Thanh Phat Seafood Company Limited are Processing and preserving aquatic products and aquatic products.

(2) The Company invested in Truong Phat Seafood Joint Stock Company with an amount of VND 29,400,000,000, owning 2,940,000 shares, accounting for 39.20% of charter capital. The main activities of Truong Phat Seafood Joint Stock Company are processing and preserving aquatic products and aquatic products.

5.3 Short-term trade receivables

| | 31/12/2025 VND | 01/01/2025 VND |
|--|------------------------|------------------------|
| Other organizations and individuals | | |
| Thot Not Aquaculture Cooperation | 47,983,490,775 | 30,889,085,775 |
| Doan Van Ne | 44,316,075,504 | 7,875,417,503 |
| Tran Van Tai | 27,025,688,662 | - |
| Nguyen Ho Trung Tin | 14,500,314,715 | - |
| Others | 19,006,740,421 | 84,428,015,822 |
| | 152,832,310,077 | 123,192,519,100 |

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NOTES TO FINANCIAL STATEMENTS

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5.4 Short-term advances to suppliers

| | 31/12/2025 VND | 01/01/2025 VND |
|--|-----------------------|----------------------|
| Others | | |
| LGL Trading Co., Ltd3 | 13,345,000,000 | - |
| Greenboiler Termal Mechanical Co., Ltd | 610,740,000 | 94,050,000 |
| Mecie Environment – Chemical industrial Equiments and Machines Co., Ltd | 584,000,000 | 219,000,000 |
| Others | 1,337,924,760 | 767,718,730 |
| | 15,877,664,760 | 1,080,768,730 |

5.5 Other short-term receivables

| | 31/12/2025 | | 01/01/2025 | |
|--|--------------------|------------------|--------------------|------------------|
| | Amount VND | Provision VND | Amount VND | Provision VND |
| Other receivables - Other parties | | | | |
| Advance payment of court fees | 163,732,312 | - | 131,587,000 | - |
| Advances to employees | 5,000,000 | - | 30,000,000 | - |
| Other Receivables | - | - | 1,184,000 | - |
| | 168,732,312 | - | 162,771,000 | - |

5.6 Inventories

| | 31/12/2025 | | 01/01/2025 | |
|-------------------|-----------------------|------------------|-----------------------|------------------|
| | Cost VND | Provision VND | Cost VND | Provision VND |
| Raw materials | 59,411,792,856 | - | 55,496,841,420 | - |
| Tools | 305,669,091 | - | 882,449,736 | - |
| Finished products | 8,484,087,263 | - | 3,267,059,047 | - |
| Goods | - | - | 10,011,870,000 | - |
| | 68,201,549,210 | - | 69,658,220,203 | - |

5.7 Short-term and long-term prepaid expenses**5.7.1 Short-term prepaid expenses**

| | 31/12/2025 VND | 01/01/2025 VND |
|--------------------|--------------------|--------------------|
| Tools | 159,509,232 | 136,124,428 |
| Insurance expenses | 46,422,746 | 42,487,500 |
| Repairing expense | 195,576,793 | 64,448,843 |
| | 401,508,771 | 243,060,771 |

5.7.2 Long-term prepaid expenses

| | 31/12/2025 VND | 01/01/2025 VND |
|-------------------------|----------------------|----------------------|
| Repair and construction | 681,072,070 | 482,456,830 |
| Tools | 1,133,527,285 | 1,884,226,895 |
| | 1,814,599,355 | 2,366,683,725 |

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NOTES TO FINANCIAL STATEMENTS

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5.8 Increase/ Decrease of tangible fixed assets

| | Buildings, structures VND | Machinery, equipment VND | Transportation VND | Office equipment VND | Office equipment VND | Total VND |
|---|---------------------------------|--------------------------------|-----------------------|----------------------------|----------------------------|------------------------|
| History cost | | | | | | |
| As at 01/01/2025 | 58,319,083,985 | 63,595,439,230 | 3,841,081,696 | 956,443,200 | 685,464,000 | 127,397,512,111 |
| Purchasing in the year | 122,534,000 | 1,494,756,083 | 738,311,917 | - | - | 2,355,602,000 |
| Increases from construction during the year | - | - | 372,756,083 | - | - | 372,756,083 |
| Liquidation in the year | - | - | (1,117,018,969) | - | - | (1,117,018,969) |
| As at 31/12/2025 | 58,441,617,985 | 65,090,195,313 | 3,835,130,727 | 956,443,200 | 685,464,000 | 129,008,851,225 |
| Accumulated depreciation | | | | | | |
| As at 01/01/2025 | 43,157,642,549 | 18,666,739,570 | 3,841,081,696 | 956,443,200 | 634,633,597 | 67,256,540,612 |
| Depreciation in the year | 2,017,695,884 | 3,372,302,083 | 3,683,648 | - | 21,366,000 | 5,415,047,615 |
| Liquidation in the year | - | - | (1,117,018,969) | - | - | (1,117,018,969) |
| As at 31/12/2025 | 45,175,338,433 | 22,039,041,653 | 2,727,746,375 | 956,443,200 | 655,999,597 | 71,554,569,258 |
| Net book value | | | | | | |
| As at 01/01/2025 | 15,161,441,436 | 44,928,699,660 | - | - | 50,830,403 | 60,140,971,499 |
| As at 31/12/2025 | 13,266,279,552 | 43,051,153,660 | 1,107,384,352 | - | 29,464,403 | 57,454,281,967 |

Cost of tangible fixed assets which are fully depreciated but still in use:

| | Buildings, structures VND | Machinery, equipment VND | Transportation VND | Office equipment VND | Office equipment VND | Total VND |
|------------------|---------------------------------|--------------------------------|-----------------------|----------------------------|----------------------------|-----------------------|
| Cost | | | | | | |
| As at 01/01/2025 | - | 12,212,833,940 | 3,841,081,696 | 956,443,200 | 600,000,000 | 17,610,358,836 |
| As at 31/12/2025 | 18,926,560,875 | 16,137,902,834 | 2,724,062,727 | 956,443,200 | 600,000,000 | 39,344,969,636 |

As at 31 December 2025, tangible fixed assets are buildings and structures mortgaged at BIDV bank to secure loans with a remaining value of VND 13,266,278,211 (at 31 December 2024: VND 15,161,441,436).

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NOTES TO FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

5.9 Increase/ Decrease of intangible fixed assets

| | Land use rightst VND | Computer software VND | Total VND |
|---------------------------------|-------------------------|-----------------------------|-----------------------|
| Historical cost | | | |
| As at 01/01/2025 | 10,533,835,165 | 30,000,000 | 10,563,835,165 |
| As at 31/12/2025 | <u>10,533,835,165</u> | <u>30,000,000</u> | <u>10,563,835,165</u> |
| Accumulated depreciation | | | |
| As at 01/01/2025 | - | 30,000,000 | 30,000,000 |
| As at 31/12/2025 | - | <u>30,000,000</u> | <u>30,000,000</u> |
| Net book value | | | |
| As at 01/01/2025 | 10,533,835,165 | - | 10,533,835,165 |
| As at 31/12/2025 | <u>10,533,835,165</u> | - | <u>10,533,835,165</u> |

Historical cost of intangible fixed assets that have been fully depreciated but still in use:

| | | | |
|------------------|---|-------------------|-------------------|
| As at 01/01/2025 | - | 30,000,000 | 30,000,000 |
| As at 31/12/2025 | - | <u>30,000,000</u> | <u>30,000,000</u> |

As at 31 December 2025, intangible fixed assets are land use rights mortgaged at BIDV Bank to secure loans with a remaining value of VND 10,533,835,165 (31 December 2024: VND 10,533,835,165).

5.10 Construction in progress

| | 01/01/2025 VND | Incurred during the year VND | Transfer to fixed assets VND | 31/12/2025 VND |
|---------------|-------------------|------------------------------------|------------------------------------|-------------------|
| Feed extruder | - | 372,756,083 | (372,756,083) | - |
| | - | <u>372,756,083</u> | <u>(372,756,083)</u> | - |

5.11 Short-term trade payables

| | 31/12/2025 | | 01/01/2025 | |
|--------------------------------------|----------------------|------------------------------|-----------------------|------------------------------|
| | Cost VND | Amount for payment VND | Cost VND | Amount for payment VND |
| Advances from other parties | | | | |
| Mai Kim Ngan Co., Ltd | 1,431,698,800 | 1,431,698,800 | 546,739,200 | 546,739,200 |
| Thuan Cuong Rice Oil Co., Ltd | 885,141,915 | 885,141,915 | 722,400 | 722,400 |
| Kim Khai Trading and Service Co.,Ltd | 657,097,000 | 657,097,000 | - | - |
| Others | 2,860,792,210 | 2,860,792,210 | 10,497,783,168 | 10,497,783,168 |
| | <u>5,834,729,925</u> | <u>5,834,729,925</u> | <u>11,045,244,768</u> | <u>11,045,244,768</u> |

5.12 Short-term advance from customers

| | 31/12/2025 VND | 01/01/2025 VND |
|--|-----------------------|----------------------|
| Other organizations and individuals | | |
| Ho Thi Kim Thoa | 47,535,686,118 | - |
| Nguyen Thi Thuy Hang | 1,978,300,000 | - |
| Others | 753,747,251 | 7,171,272,136 |
| | <u>50,267,733,369</u> | <u>7,171,272,136</u> |

DOMENAL JOINT STOCK COMPANY

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NOTES TO FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

5.13 Taxes and amounts payables to the State Budget

| | 01/01/2025 | Movement in year | | 31/12/2025 |
|----------------------|--------------------|----------------------|------------------------|----------------------|
| | Payable VND | Payable VND | Receivable VND | Payable VND |
| Corporate income tax | 248,224,119 | 6,411,877,617 | (2,010,000,000) | 4,650,101,736 |
| Personal income tax | 15,351,850 | 135,161,587 | (74,187,857) | 76,325,580 |
| Resource tax | 365,370 | 6,347,640 | (6,287,040) | 425,970 |
| Other taxes | - | 43,340,255 | (43,340,255) | - |
| | 263,941,339 | 6,596,727,099 | (2,133,815,152) | 4,726,853,286 |

Value added tax

The Company pays value added tax using the deduction method.

Corporate income tax ("CIT")

The Company is obliged to pay corporate income tax for taxable income at the rate of 20%.

Corporate income tax expenses for the year is estimated as follows:

| | Year 2025 VND | Year 2024 VND |
|--|-----------------------|----------------------|
| Accounting profit before tax | 21,511,697,643 | 1,032,798,222 |
| Adjusted increases/(decreases) in accounting profit to determine taxable income: | | |
| Adjustments to increase | 1,805,565,186 | 225,884,752 |
| Taxable income | 23,317,262,829 | 1,258,682,974 |
| Corporate income tax rate | 20% | 20% |
| Current Corporate Income Tax | 4,663,452,566 | 251,736,595 |
| Adjustment of corporate income tax payable for previous years | 1,748,425,051 | - |
| Corporate income tax expenses | 6,411,877,617 | 251,736,595 |

Other taxes:

The Company declared and paid according to regulations.

5.14 Short-term accrued expenses payable

| | 31/12/2025 VND | 01/01/2025 VND |
|------------------|--------------------|--------------------|
| Interest expense | 255,789,694 | 235,704,716 |
| Electricity | 368,880,669 | 208,135,734 |
| Other | 6,931,122 | 6,931,122 |
| | 631,601,485 | 450,771,572 |

5.15 Other short-term, long-term payables**5.15.1 Other short-term payables**

| | 31/12/2025 VND | 01/01/2025 VND |
|----------------------|--------------------|----------------------|
| Other parties | | |
| Union fees | 426,778,202 | 353,446,702 |
| Dividends payable | 205,875,000 | 205,875,000 |
| Others | 123,329,321 | 5,180,069,921 |
| | 755,982,523 | 5,739,391,623 |

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NOTES TO FINANCIAL STATEMENTS

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5.15.2 Other short-term payables

| | 31/12/2025 VND | 01/01/2025 VND |
|----------------------------|-------------------|----------------------|
| Other parties | | |
| Receive long-term deposits | - | 6,500,000,000 |
| | - | 6,500,000,000 |

5.16 Short-term and long-term loans**5.16.1 Short-term loans**

| | 31/12/2025 | | 01/01/2025 | |
|---|------------------------|--|------------------------|--|
| | Amount | Amount within repayment capacity | Amount | Amount within repayment capacity |
| | VND | VND | VND | VND |
| Short-term loans from bank | | | | |
| Vietnam Joint Stock Commercial Bank for Investment and Development - Ba Chieu Branch (1) | 176,210,208,458 | 176,210,208,458 | 169,754,695,762 | 169,754,695,762 |
| Long-term debt | 4,000,000,000 | 4,000,000,000 | - | - |
| | 180,210,208,458 | 180,210,208,458 | 169,754,695,762 | 169,754,695,762 |

Details of short-term loans during the year are as follows:

| | 01/01/2025 VND | Increase during the year VND | Transferred from long- term loans VND | Paid during the year VND | 31/12/2025 VND |
|--|------------------------|------------------------------------|--|-----------------------------------|------------------------|
| Short term loan | | | | | |
| Vietnam Joint Stock Commercial Bank for Investment and Development - Ba Chieu Branch (1) | 169,754,695,762 | 467,954,512,687 | - | (461,498,999,991) | 176,210,208,458 |
| Long-term debt (see note 5.16.2) | - | - | 4,000,000,000 | - | 4,000,000,000 |
| | 169,754,695,762 | 467,954,512,687 | 4,000,000,000 | (461,498,999,991) | 180,210,208,458 |

(1) Loan from Joint Stock Commercial Bank for Investment and Development of Vietnam - Ba Chieu Branch under Credit Limit Contract No. 02/2025/8149071/HDTD dated 17 October 2025:

Purpose : Supplementing working capital, issuing guarantees and L/C to support production and business operations.

Limit : VND 180,000,000,000

Term : 12 months

Interest rate : 6.10% - 8.10%/year

Security type : Agreements on security measures recorded and implemented under this contract, pledge/mortgage/guarantee/escrow contracts or other contracts and agreements (collectively referred to as security contracts) concluded between the bank and the customer/third party before, on the same date and after the date of signing this contract, where the scope of the security contract includes (specifically or broadly) obligations arising from or related to this contract. In the case of security by third-party assets, the security contract does not require the customer's participation in signing.

As at 31/12/2025 : VND 176,210,208,458

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For the financial year ended 31 December 2025

5.16.2 Long-term loans

| | 31/12/2025 | | 01/01/2025 | |
|------------------------|-----------------------|----------------------------------|-----------------------|----------------------------------|
| | Amount | Amount within repayment capacity | Amount | Amount within repayment capacity |
| | VND | VND | VND | VND |
| Long-term loans | 34,234,416,350 | 34,234,416,350 | 41,634,416,350 | 41,634,416,350 |
| | 34,234,416,350 | 34,234,416,350 | 41,634,416,350 | 41,634,416,350 |

Information on long-term loans is as follows:

| | 01/01/2025 | Increased during | Transfer to short-term debt | Loan amount repaid during | 31/12/2025 |
|--|-----------------------|--------------------|-----------------------------|---------------------------|-----------------------|
| | VND | VND | VND | VND | VND |
| Long-term loans | | | | | |
| Vietnam Joint Stock Commercial Bank for Investment and Development - Ba Chieu Branch (2) | 21,634,416,350 | 655,000,000 | (4,000,000,000) | (4,055,000,000) | 14,234,416,350 |
| Personal loan | | | | | |
| Ho Thi Kim Thoa (3) | 20,000,000,000 | - | - | - | 20,000,000,000 |
| | 41,634,416,350 | 655,000,000 | (4,000,000,000) | (4,055,000,000) | 34,234,416,350 |

Loan contract details are as follows:

(2) Loan from Vietnam Joint Stock Commercial Bank for Investment and Development - Ba Chieu Branch

Loan contract : Credit Agreement No. 01/2023/8149071/HDTD dated 11 July 2023 and PL01 dated 01 July 2024

Purpose : Invest in machinery and equipment to serve production and business

Amount : VND 23,483,000,000

Duration : 120 months (from 11 July 2023)

Interest rate : 7.90%/year

Interest rate is adjusted every 6 months on 01 January and 01 July every year. Loan interest rate from 01 July 2024 is equal to BIDV's listed 24 month VND residential savings interest rate with interest paid at the end of the term + 4%/year.

Guaranteed assets : All assets formed from loans and equity capital of the project of Investing in machinery and equipment to serve the production and business of Domenal Joint Stock Company at National Highway 30, Hamlet 1, Phong My Commune, Dong Thap Province. Including Crusher (according to Contract No.111-2614 dated 02 March 2023), Ex 1250 extruder and dryer CZD3x16XW.

As at 31/12/2025 : Outstanding principal balance VND 14,234,416,350
Amount due for repayment VND 4,000,000,000**(3) Personal loan – Ho Thi Kim Thoa**

Loan contract : 01/GTKH/DMN_HTKT dated 30 May 2023 and Contract Appendix No. 01/GTKH/HMD_HTKT dated 30 May 2025

Purpose : To supplement working capital for business and production activities.

Amount : VND 20.000.000.000

Duration : 54 months (from 01 June 2023 to 30 November 2027)

Interest rate : 8,00%/year

Guaranteed assets : None

As at 31/12/2025 : VND 20.000.000.000

DOMENAL JOINT STOCK COMPANY

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NOTES TO FINANCIAL STATEMENTS

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5.16.3 Overdue unpaid debts

The company has no overdue outstanding debt.

5.17 Owner's equity**5.17.1 The table of equity fluctuation**

| | Owners' invested equity VND | Investment & development fund VND | Retained earnings VND | Total VND |
|-------------------------|-----------------------------------|---|-----------------------------|------------------------|
| As at 01/01/2024 | 125,000,000,000 | 5,974,148,571 | 31,388,179,292 | 162,362,327,863 |
| Profit in year | - | - | 781,061,627 | 781,061,627 |
| As at 31/12/2024 | 125,000,000,000 | 5,974,148,571 | 32,169,240,919 | 163,143,389,490 |
| As at 01/01/2025 | 125,000,000,000 | 5,974,148,571 | 32,169,240,919 | 163,143,389,490 |
| Profit in year | - | - | 15,099,820,026 | 15,099,820,026 |
| As at 31/12/2025 | 125,000,000,000 | 5,974,148,571 | 47,269,060,945 | 178,243,209,516 |

5.17.2 Details of owner's invested capital

According to Business Registration Certificate No. 1400641835, initially registered on 06 March 2008, issued by the Department of Planning and Investment of Dong Thap province, and amended for the 19th time on 29 August 2025, by the Department of Finance of Dong Thap province, the company's charter capital is VND 125,000,000,000. As at 31 December 2025, the shareholders had fully contributed the charter capital.

| | 31/12/2025 | | | 01/01/2025 | | |
|--------------------|-------------------|------------------------|----------------|-------------------|------------------------|----------------|
| | Shares | VND | Rate (%) | Shares | VND | Rate (%) |
| Mr Vo Dinh An | 8,996,720 | 89,967,200,000 | 71.97% | 8,996,720 | 89,967,200,000 | 71.97% |
| Other shareholders | 3,503,280 | 35,032,800,000 | 28.03% | 3,503,280 | 35,032,800,000 | 28.03% |
| | 12,500,000 | 125,000,000,000 | 100.00% | 12,500,000 | 125,000,000,000 | 100.00% |

5.17.3 Shares

| | 31/12/2025 | 01/01/2025 |
|-------------------------------------|------------|------------|
| Registered number of issued shares | 12,500,000 | 12,500,000 |
| Number of shares sold to the public | | |
| • Ordinary shares | 12,500,000 | 12,500,000 |
| • Preferred shares | - | - |
| Number of shares in circulation | | |
| • Ordinary shares | 12,500,000 | 12,500,000 |
| • Preferred shares | - | - |

Par value of shares in circulation is VND 10,000/share.

5.18 Items off the balance sheet**5.18.1 Foreign currencies**

| | 31/12/2025 | 01/01/2025 |
|-----------------|------------|------------|
| US Dollar (USD) | 151,68 | 164,88 |

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5.18.2 Bad debt resolved

| | 31/12/2025 VND | 01/01/2025 VND | Reason for deletion |
|------------------------------|-------------------|-----------------------|---------------------|
| Nguyen Van Tam | - | 2,463,050,588 | Inability to pay |
| Nguyen An Khanh | - | 62,237,100 | Inability to pay |
| Nguyen Van Dang | - | 1,197,929,150 | Inability to pay |
| Pham Thi Kieu | - | 1,002,548,330 | Inability to pay |
| Nguyen Kim Khiết | - | 2,620,588,810 | Inability to pay |
| Huynh Van Thi | - | 1,033,673,825 | Inability to pay |
| Vo Van Hong | - | 1,937,321,206 | Inability to pay |
| Vo Van Be | - | 38,282,433 | Inability to pay |
| Tran Van Phuc | - | 604,516,663 | Inability to pay |
| Phan Thi Mo | - | 4,831,250 | Inability to pay |
| Phan Van Dung | - | 462,978,775 | Inability to pay |
| Pham Thanh Tra | - | 523,626,972 | Inability to pay |
| Steina Joint Stock Company | - | 680,000,000 | Inability to pay |
| Viet Thuan Tien Co., Ltd | - | 57,840,000 | Inability to pay |
| Nguyen Thi Thuy Vi | - | 180,641,217 | Inability to pay |
| Tran Van Thuc | - | 104,952,643 | Inability to pay |
| Huynh Thanh Binh | - | 1,553,290,285 | Inability to pay |
| Tran Huu Nghia | - | 3,190,231,260 | Inability to pay |
| Le Thanh Van | - | 22,403,178 | Inability to pay |
| Thanh Hai Private Enterprise | - | 3,400,000,000 | Inability to pay |
| Minh Chanh Co., Ltd | - | 2,697,792,212 | Inability to pay |
| Nguyen Van Nien | - | 474,425,214 | Inability to pay |
| Pham Minh Phuong | - | 20,580,509 | Inability to pay |
| Ha Thanh Nhut | - | 1,067,396,819 | Inability to pay |
| Dang Thuy Tuong | - | 2,086,190,537 | Inability to pay |
| Ho Van Det | - | 197,405,000 | Inability to pay |
| | - | <u>27,684,733,976</u> | |

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT**6.1 Net revenue from sales of service rendered**

| | Year 2025 VND | Year 2024 VND |
|---|-------------------------------|-------------------------------|
| Revenue from sales of finished products | 458,022,638,950 | 435,787,093,200 |
| Revenue from sales of goods | 35,303,256,050 | 73,584,181,800 |
| Revenue from provision of services | <u>7,941,202,000</u> | - |
| | 501,267,097,000 | 509,371,275,000 |
| Revenue deductions | | |
| Sales returns | <u>(303,000,000)</u> | - |
| Net revenue | <u>500,964,097,000</u> | <u>509,371,275,000</u> |

6.2 Cost of goods sold

| | Year 2025 VND | Year 2024 VND |
|-----------------------------|-------------------------------|-------------------------------|
| Cost of finished goods sold | 423,991,046,608 | 394,335,226,163 |
| Cost of goods sold | 34,097,484,900 | 69,793,188,600 |
| Cost of services provided | <u>5,027,652,136</u> | - |
| | <u>463,116,183,644</u> | <u>464,128,414,763</u> |

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6.3 Financial income

| | Year 2025 VND | Year 2024 VND |
|-----------------------------|--------------------|----------------------|
| Interest on deposits | 99,845,089 | 1,361,405 |
| Interest on sales on credit | 737,781,145 | 1,780,939,627 |
| | <u>837,626,234</u> | <u>1,782,301,032</u> |

6.4 Financial expenses

| | Year 2025 VND | Year 2024 VND |
|--|-----------------------|-----------------------|
| Interest expense | 14,139,388,478 | 15,240,626,154 |
| Exchange rate difference loss due to revaluation | 38,443,145 | - |
| Foreign exchange loss on revaluation of monetary items at year-end | 208,026 | 5,159,259 |
| Other | - | 11,012,136 |
| | <u>14,178,039,649</u> | <u>15,256,797,549</u> |

6.5 Selling expenses

| | Year 2025 VND | Year 2024 VND |
|-------------------|--------------------|-------------------|
| Sales staff costs | 334,736,000 | 66,850,300 |
| | <u>334,736,000</u> | <u>66,850,300</u> |

6.6 General and Administration expenses

| | Year 2025 VND | Year 2024 VND |
|-------------------------------------|----------------------|-----------------------|
| Staff costs | 1,447,029,490 | 1,220,399,240 |
| Depreciation expenses | 148,988,405 | 266,912,162 |
| Write off irrecoverable receivables | - | 27,684,733,976 |
| Others | 1,148,596,623 | 1,273,532,448 |
| | <u>2,744,614,518</u> | <u>30,445,577,826</u> |

6.7 Other income

| | Year 2025 VND | Year 2024 VND |
|---|--------------------|------------------|
| Profit from the liquidation of fixed assets | 218,181,818 | - |
| Land sublease rental | 95,640,000 | - |
| Other income | 52,012,547 | 185,000 |
| | <u>365,834,365</u> | <u>185,000</u> |

6.8 Other expenses

| | Year 2025 VND | Year 2024 VND |
|--------------------------|--------------------|--------------------|
| Processing loss costs | 183,951,900 | - |
| Land subleasing expenses | 95,640,000 | - |
| Administrative fine | 1,613,348 | 222,172,867 |
| Other expenses | 1,080,897 | 1,149,505 |
| | <u>282,286,145</u> | <u>223,322,372</u> |

6.9 Earnings per share

Information on earnings per share is presented in the Consolidated financial reports.

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6.10 Production cost according to factors

| | Year 2025 VND | Year 2024 VND |
|--|------------------------|------------------------|
| Raw materials | 427,010,901,607 | 396,841,662,750 |
| Labor costs | 7,527,778,158 | 7,243,829,264 |
| Depreciation and amortisation expenses | 5,415,047,615 | 5,161,864,637 |
| Write off irrecoverable receivables | - | 27,684,733,976 |
| Outside services expenses | 11,147,158,504 | 306,646,545 |
| Other expenses | 7,565,078,340 | 14,489,851,702 |
| | <u>458,665,964,224</u> | <u>451,728,588,874</u> |

7. ADDITIONAL INFORMATION FOR ITEMS IN THE CASH FLOW STATEMENT**7.1 Proceeds of borrowings**

| | Year 2025 VND | Year 2024 VND |
|--|------------------------|------------------------|
| Proceeds from the borrowing under normal agreement | 468,609,512,687 | 502,580,724,929 |
| | <u>468,609,512,687</u> | <u>502,580,724,929</u> |

7.2 Payment for principal debts

| | Year 2025 VND | Year 2024 VND |
|--|------------------------|------------------------|
| Payment for principal debts under normal agreement | 465,553,999,991 | 513,824,923,719 |
| | <u>465,553,999,991</u> | <u>513,824,923,719</u> |

8. FINANCIAL INSTRUMENTS

The Company has financial assets such as loans, short-term and long-term investments, trade and other receivables, cash and short-term deposits that arise directly from the operations of the Company.

The Company's financial liabilities mainly include loans, trade payables and other payables. The main purpose of these financial liabilities is to gather the financial resources to serve the activities of the Company.

The Company incurs from market risk, credit risk and liquidity risk.

Operational risk management is indispensable operations for the entire business operations of the Company.

The Company has developed control system to ensure balance at a reasonable level between the costs when incurred risk and risk management costs. General Director continually monitors the risk management process to ensure the right balance between risk and risk control. General Director considered and uniformly applied policies to manage each of these risks are summarized below:

i. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk has four types of risk: interest rate risk, currency risk, goods price risk and other price risk, such as share price risk.

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ii. Credit risk

Credit risk is the risk that one party of a financial instrument or contract not performing its obligations, resulting in financial losses. The Company has credit risk from its operating activities (primarily for trade receivables account), and from its financial activities, including bank deposits, foreign exchange transactions and the other financial instruments.

Trade receivables

The Company regularly keeps track of the receivables, which is not yet collected. For big customers, the Company considered the decline in the credit quality of each customer at the reporting date. The Company seeks the way to remained the tight control of the receivables and arranging credit control staff to minimize credit risk. On this basis and the trade receivables of the Company related to various customers, credit risk is not significantly concentrated in a certain customer.

Cash in bank

The Company mainly maintained deposit balances at well-known banks in Vietnam. Credit risk of the deposit balances at banks is managed by the treasury department of the Company the company's policies. The maximum credit risk of the Company for the items on the balance sheet at the end of the financial year is the value book presented in Note 5.1. The Company found that the level of concentration of credit risk on bank deposits is low.

iii. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulties in implementing their financial obligations due to lack of funds. Liquidity risk of the company mainly arises from maturity mismatches of financial assets and financial liabilities.

The Company minimizes the liquidity risk by maintaining an amount of cash and cash equivalents and bank loans at a level that the Board of General Director believes it is sufficient to meet the Company's operations and minimize the risks due to the volatility of cash flows.

The table below summarizes the maturity of the financial liabilities of the Company based on expected payments on undiscounted basic contracts:

| | Less than 1 year VND | From 1 to 5 year VND | Total VND |
|-------------------------------|-------------------------|-------------------------|------------------------|
| As at 31 December 2025 | | | |
| Loans | 180,210,208,458 | 34,234,416,350 | 214,444,624,808 |
| Trade payables | 5,834,729,925 | - | 5,834,729,925 |
| Accrued expenses | 624,670,363 | - | 624,670,363 |
| Other payables | 329,204,321 | - | 329,204,321 |
| | 186,998,813,067 | 34,234,416,350 | 221,233,229,417 |
| As at 01 January 2025 | | | |
| Loans | 169,754,695,762 | 41,634,416,350 | 211,389,112,112 |
| Trade payables | 11,045,244,768 | - | 11,045,244,768 |
| Accrued expenses | 443,840,450 | - | 443,840,450 |
| Other payables | 5,385,944,921 | 6,500,000,000 | 11,885,944,921 |
| | 186,629,725,901 | 48,134,416,350 | 234,764,142,251 |

The Company said that the level of concentration risk for the repayment is low. The Company is sufficient to approach to the necessary capital.

Collateral

The Company has pledged its assets for the loans (Notes 5.8 and 5.9).

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The Company holds collateral of another party as at 31 December 2025 and 31 December 2024 (Notes 5.15.2).

iv. Fair value

The table below presents the carrying amount and fair value of financial instruments as disclosed in the Company's financial statements:

| | Carrying amount | | Fair value | |
|------------------------------|------------------------|------------------------|------------------------|------------------------|
| | 31/12/2025 | 01/01/2025 | 31/12/2025 | 01/01/2025 |
| | VND | VND | VND | VND |
| Financial assets | | | | |
| Cash and cash equivalents | 3,005,334,258 | 81,407,248 | 3,005,334,258 | 81,407,248 |
| Investments held-to-maturity | 8,000,000,000 | - | 8,000,000,000 | - |
| Trade receivables | 152,832,310,077 | 123,192,519,100 | 152,832,310,077 | 123,192,519,100 |
| Other receivables | 163,732,312 | 132,771,000 | 163,732,312 | 132,771,000 |
| | 164,001,376,647 | 123,406,697,348 | 164,001,376,647 | 123,406,697,348 |
| Financial liabilities | | | | |
| Loans | 214,444,624,808 | 211,389,112,112 | 214,444,624,808 | 211,389,112,112 |
| Trade payables | 5,834,729,925 | 11,045,244,768 | 5,834,729,925 | 11,045,244,768 |
| Accrued expenses | 624,670,363 | 443,840,450 | 624,670,363 | 443,840,450 |
| Other payables | 329,204,321 | 11,885,944,921 | 329,204,321 | 11,885,944,921 |
| | 221,233,229,417 | 234,764,142,251 | 221,233,229,417 | 234,764,142,251 |

The fair value of financial assets and liabilities was not formally assessed and determined as at 31 December 2025 and 31 December 2024. However, the General Director assessed that the fair value of these financial assets and liabilities did not differ materially from their carrying value as at the end of the financial year.

9. OTHER INFORMATION**9.1 Transactions and balances with related parties**

The related parties with the Company include key management members, the individuals involved with key management members and other related parties.

9.1.1 Transactions and balances with key management members, the individuals involved with key management members

Key management members include: members of the Board of Administrators, the Board of Supervisors and the the Board of Executive. Individuals related to key management members are close family members of key management members.

Transactions with key management members and individuals related to key management members

The Company has no transactions with key management members and individuals related to key management members.

Balances with key management members and individuals related to key management members.

At the end of the financial period, the Company has no balances with key management members and individuals related to key management members.

DOMENAL JOINT STOCK COMPANY

National Road 30, Hamlet 1, Phong My Commune, Dong Thap Province, Vietnam

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

Income of key management members:

| | | Year 2025 VND | Year 2024 VND |
|--------------------------------|-----------------------------------|------------------|------------------|
| Salary and other income | | | |
| Mr Nguyen Thanh Ha | General Director | 204,480,000 | 204,480,000 |
| Mr Vo Dinh Hai | Member of the Board | 67,860,000 | 90,480,000 |
| Ms Nguyen Thi My Duyen | Chief of the Board of Supervisors | 84,392,661 | 7,346,666 |
| Ms Nguyen Ngoc Yen | Chief of the Board of Supervisors | - | 93,442,400 |
| Ms Phan Thi Cam Huong | Board Secretary | 47,904,778 | 143,971,490 |
| Ms Nguyen Thi Kieu | Chief Accountant | 96,444,444 | 96,000,000 |

9.1.2 Transactions and balances with other related parties*Transactions with other related parties*

The following transactions occurred between the Company and related parties:

| | Year 2025 VND | Year 2024 VND |
|---|------------------|------------------|
| Hiep Thanh Phat Seafood Company Limited Providing services | 95,640,000 | - |

Receivable/(payable) balance with related parties:

At the end of the financial year, the Company had no balance with other related parties.

9.2 Segment Information

Segment information is presented by business lines and geographical areas. The main segment reporting is by business field based on main production and business activities.

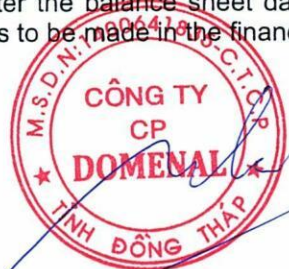
We do not present segment reports in the financial statements because General Director has evaluated and concluded that the Company is currently operating mainly in the field of infrastructure construction for industrial parks, residential and land lease areas have developed infrastructure and provided related support-services,... and mainly focused on activities in the area of Vietnam.

9.3 Events subsequent to the balance sheet date

There have been no significant events occurring after the balance sheet date to the date of this report which would require adjustments or disclosures to be made in the financial statements.



NGUYEN THI KIEU
Prepared by/ Chief Accountant



NGUYEN THANH HA
General Director
Dong Thap, 24 March 2026

DOMENAL JOINT STOCK COMPANY

Stock code: DMN

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

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No.: 31/CV/2026/DMN

Dong Thap, March 26, 2026

*Re: Explanation of 2025 profits
exceeding 2024 profits by more than 10%*

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE
DEAR SHAREHOLDERS**

Domenal Joint Stock Company respectfully explains the difference in profit after tax of more than 10% of 2025 compared of 2024 as follows:

Prior to 2023, the company had not made provisions for doubtful receivables, hence the audit report included a qualified opinion. In 2024, the company fully made provisions and processed outstanding doubtful receivables from previous years by the end of 2024, in accordance with regulations, amounting to over 27 billion VND. This increased expenses, meaning that profits for 2024 decreased accordingly, leaving very little remaining.

In 2025, the company had no uncollectible accounts receivable and its business was thriving, resulting in profits exceeding the planned targets.

Therefore, profits in 2025 increased by more than 10% compared to 2024.

Sincerely!

To:

- As respectfully sent
- Board of Directors,
- Supervisory Board for report
- Information disclosure
- Company office

GENERAL DIRECTOR

