



# 2025 ANNUAL REPORT

AN GIANG PORT JOINT STOCK COMPANY





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## 01

## GENERAL INFORMATION

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Overview

Business lines and areas

Information on governance model,  
business organization, and management  
apparatus

Development orientation

Risks



## ● OVERVIEW

Name	<b>AN GIANG PORT JOINT STOCK COMPANY</b>
Trading name	An Giang Port Joint Stock Company
Stock code	CAG
Charter capital	138.000.000.000 VND
Business Registration Certificate	1600125108 first issued by the Department of Planning and Investment of An Giang Province on March 29, 2011, and amended for the third time by the Department of Finance of An Giang Province on January 23, 2026

## ● CONTACT INFORMATION

Address	National Highway 91, Group 15, Dong Thinh B Quarter, My Thoi Ward, An Giang Province
Phone number	(0296) 3831 447
Fax	(0296) 3831 129
Website	<a href="http://www.angiangport.com.vn">www.angiangport.com.vn</a>
Email	<a href="mailto:cangmythoi@gmail.com">cangmythoi@gmail.com</a>
Logo of the Company	





# HISTORY AND DEVELOPMENT





TYPICAL AWARDS

Labor Order, Third Class for achievements from 1998 – 2002

Labor Order, Second Class for achievements from 2005 – 2009

Labor Order, Second Class for achievements from 2011 – 2015

Excellent Labor Collective for 5 consecutive years (2005-2009)

Certificate of Merit for contributions to the Trade Union Shelter Housing Program for the period from 2007 to 2015 awarded by An Giang Provincial People's Committee

Title of Excellent Labor Collective awarded by An Giang Provincial People's Committee from 2011 to 2012, and from 2013 to 2014

Certificate of Merit for excellent achievements in "Studying and Following Ho Chi Minh's Moral Example" awarded by An Giang Provincial People's Committee for the years 2011 to 2016

Certificate of Merit for excellent achievements in "Studying and Following Ho Chi Minh's Ideology, Morality, and Style" for the period from 2016 to 2018 awarded by the Party Committee of Agencies and Enterprises of the province

Certificate of Merit for contributions to the scholarship fund in 2012 awarded by An Giang Provincial People's Committee

Certificate of Merit for good compliance with tax laws and policies for the years 2012, 2013, 2015 awarded by the Minister of Finance



Certificate of Merit in the "Culture - Sports" movement in 2013 awarded by the Vietnam General Confederation of Labor

Emulation Flag for outstanding achievements in production and business operation, leading the emulation block, awarded by An Giang Provincial People's Committee for the years 2005, 2008, 2009, 2013, 2015

Emulation Flag in the "Green - Clean - Beautiful, ensuring occupational safety and health" movement in 2014 awarded by An Giang Provincial Labor Confederation

Certificate of Merit for good implementation of social insurance and health insurance policies from 2018 to 2019 awarded by Vietnam Social Security

Certificate of Merit for organizing and implementing the Regulation on grassroots democracy awarded by An Giang Provincial People's Committee in 2014

Certificate of Merit for several contributions to social charity work in An Giang province awarded by An Giang Provincial People's Committee in 2014

Certificate of Merit for "Good Implementation of tax obligations, contributing significantly to the local budget" for the years 2017, 2018, 2019 by An Giang Provincial People's Committee

Awarded Certificate of Merit for Achievements in implementing social insurance and health insurance policies in 2019 by Vietnam Social Security

An Giang Provincial People's Committee recognizes the title of "Cultural Standard Enterprise" Achieving standards in the movement "All people unite to build a cultural life" for 5 years (2015-2019)

An Giang Provincial People's Committee recognized the title of "Safety and Security Standards" for the years 2018, 2019, 2020, and 2021

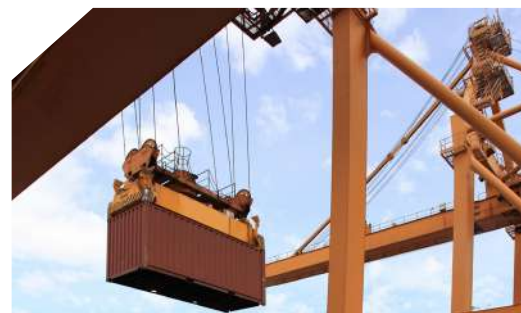
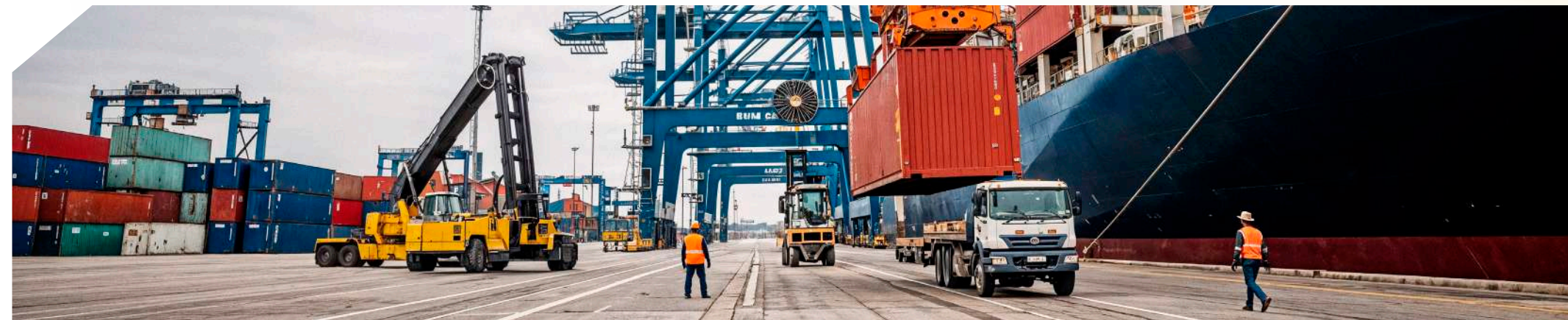


# BUSINESS LINES AND AREAS

## Business lines

### Service activities

- Short-term accommodation services;
- Logistics services;
- Waterway transport support services;
- Warehousing operations;
- Cargo handling;
- Services of supplying fuel, fresh water, shore power, core plugging, and ship repair;



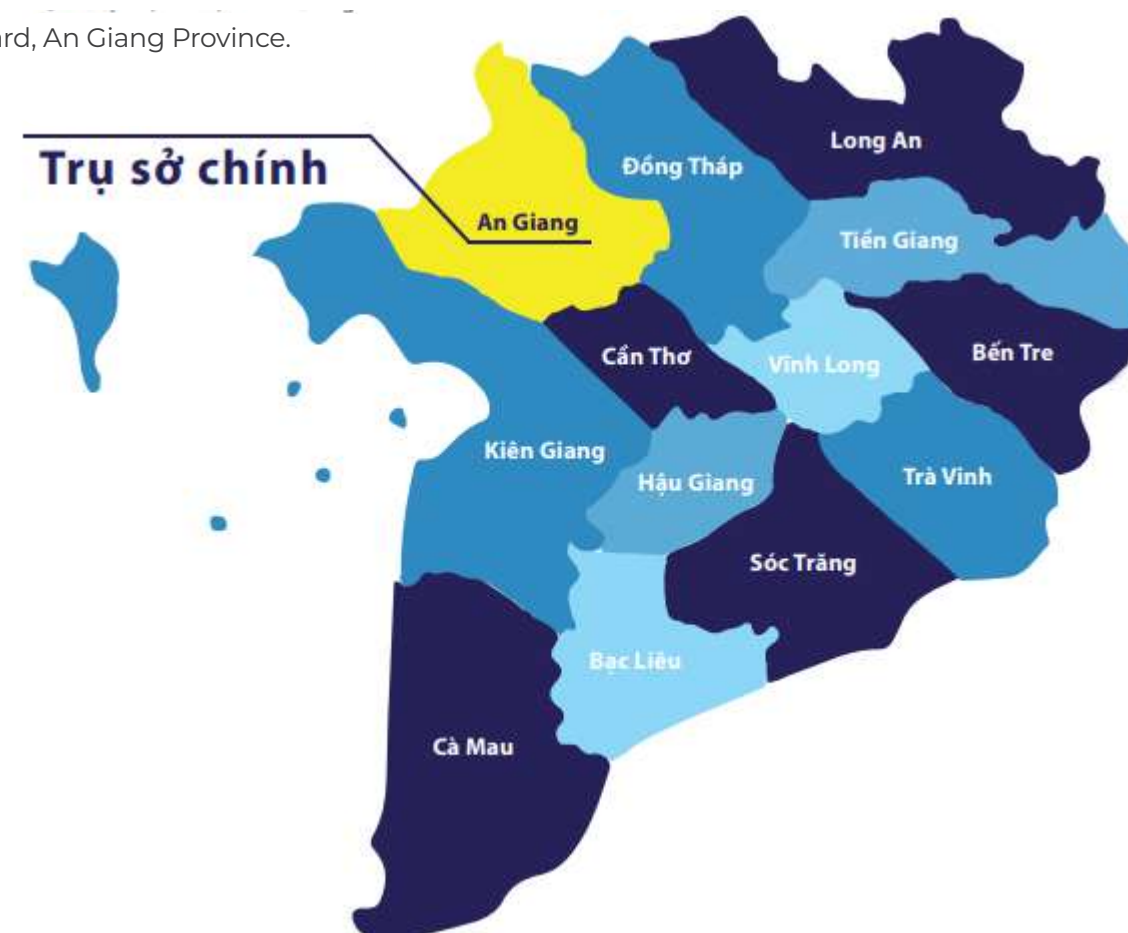
- Transportation agency;
- Customs agency;
- Petroleum agency;
- Agency for fuel, fertilizer, food, beverages, construction timber, and construction materials;
- Beer and soft drink agency;
- Activities of sea freight forwarding agents, activities of customs agents, and freight forwarding;
- Road freight transport by container;
- Inland waterway freight transport;

## Agency activities

## Business areas

An Giang Port Joint Stock Company currently operates mainly in the An Giang province:

- Binh Long Port Enterprise** - Address: Binh Long Industrial Zone, Chau Phu Commune, An Giang Province.
- My Thoi Port Enterprise** - Address: National Highway 91, Group 15, Dong Thinh B Quarter, My Thoi Ward, An Giang Province.
- Road Transport Enterprise** - Address: National Highway 91, Group 15, Dong Thinh B Quarter, My Thoi Ward, An Giang Province.





# INFORMATION ON GOVERNANCE MODEL, BUSINESS ORGANIZATION, AND MANAGEMENT APPARATUS

## Governance model

The governance model of An Giang Port Joint Stock Company is organized in accordance with Point a, Article 32 of the Law on Enterprises No. 59/2020/QH14, including the General Meeting of Shareholders, the Board of Directors, the Board of Supervisors, and the General Director, as well as relevant departments.



### General Meeting of Shareholders

The General Meeting of Shareholders is the highest authority of the Company and has the right to decide on important issues affecting the Company in accordance with the law and the Charter of the Company. Shareholders of the Company have the right to attend the General Meeting of Shareholders and vote directly, online, or through an authorized representative.



### Board of Directors

The Board of Directors is the management body of the Company, consisting of 05 members elected by the General Meeting of Shareholders with a term of no more than 05 years and may be re-elected for an unlimited number of terms. The Board of Directors has full authority in the name of the Company to decide, exercise, and perform the rights and obligations of the Company, except for issues under the authority of the General Meeting of Shareholders. In addition, based on the plan approved by the General Meeting of Shareholders, the Board of Directors is responsible for implementing, as well as supervising and directing the General Director and other managers in the daily business operations of the Company.



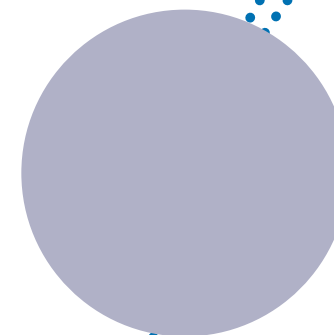
### Board of Supervisors

The Board of Supervisors is a authority elected by the General Meeting of Shareholders, consisting of 03 members. The Board of Supervisors operates independently of the Board of Directors and the Board of General Directors, with the role of supervising and inspecting the operation of the Company to ensure that the operations and decision-making processes of the Board of Directors and the Board of General Directors are conducted honestly, prudently, and legally.



### General Director

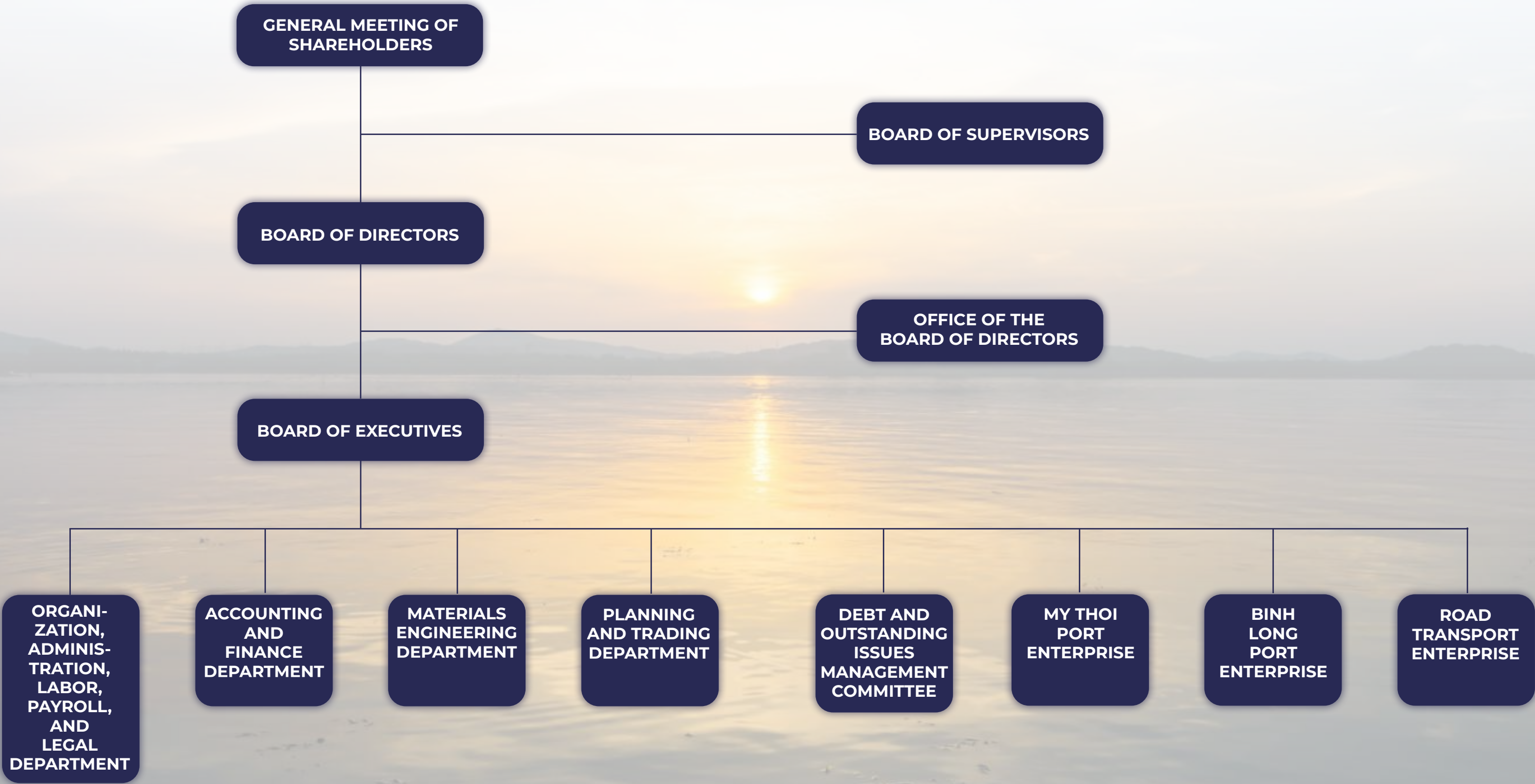
The General Director is the executive appointed by the Board of Directors, with the duty to manage the production and business operation of the Company, and is responsible for implementing the policies and resolutions approved by the Board of Directors and the General Meeting of Shareholders. At the same time, the General Director is responsible for directly leading and directing planning, personnel organization, finance, capital construction, project development, and external relations, as well as reporting on business performance at meetings of the Board of Directors and the General Meeting of Shareholders.





# INFORMATION ON GOVERNANCE MODEL, BUSINESS ORGANIZATION, AND MANAGEMENT APPARATUS

## Management structure



## Subsidiaries and associates

An Giang Port Joint Stock Company currently has no subsidiaries or associates.



# DEVELOPMENT ORIENTATION

## Main objectives of the Company

### Regarding operations

Since its establishment, An Giang Port Joint Stock Company has remained steadfast in its goal of becoming a reputable enterprise with top-tier service quality in the region. To achieve this goal, in addition to optimizing the existing infrastructure system, the Company identifies its core task as continuously enhancing value in its key business sector: cargo stevedoring services. Specifically, in 2025, the Board of Management directed the periodic renovation and maintenance of machinery, equipment, and the transport fleet. These efforts are not only aimed at maintaining operational capacity but also serve as a commitment to stable and safe service quality at An Giang Port Joint Stock Company. Furthermore, to meet the needs and trends of modern management through information technology, the Company has put advanced management software into operation. The application of technology not only helps streamline processes and improve internal operational efficiency but also enables the Company to professionally meet customer needs.

In parallel with enhancing internal capacity, An Giang Port Joint Stock Company also places special emphasis on establishing and strengthening strategic partnerships with key stakeholders, including major logistics units and cargo owners, to help the Company timely grasp market fluctuations and leverage new business opportunities, thereby ensuring that cargo throughput at the port remains stable and securing sustainable revenue in the future.

These steps are all aimed at the ultimate goal of guaranteeing service quality, enhancing competitive advantage in the market, and strongly affirming the brand reputation of An Giang Port to both loyal customers and potential partners in the region.



### Regarding personnel

To meet the requirements for sustainable and long-term development, An Giang Port Joint Stock Company always prioritizes the human factor and the role of its employees. Therefore, the Company not only focuses on investing in training, professional knowledge enhancement, and practical skills for its staff but also pays special attention to ensuring a stable and secure life for the entire workforce.

With a relatively high labor intensity, An Giang Port has developed and updated its training system and modern human resources management mechanism, in accordance with current legal regulations and the specific business characteristics of the seaport industry. Thanks to this standardization, operational processes at An Giang Port are always executed in a methodical and efficient manner, with a commitment to quality for every service provided to customers.

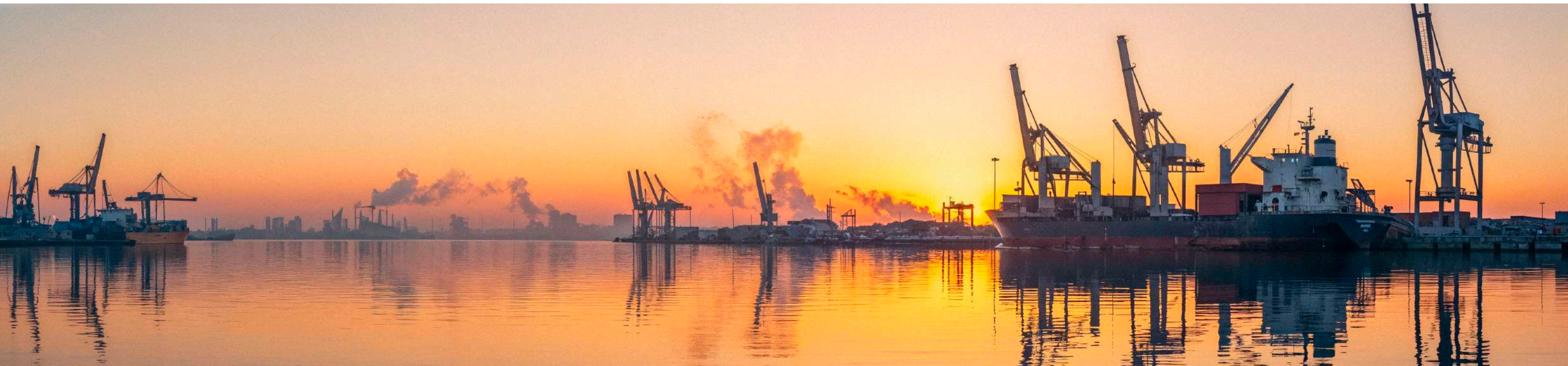
Furthermore, professional training and knowledge enhancement programs are organized periodically, creating favorable conditions for every employee to continuously improve their skills and professional competence. Training content is designed based on thorough analysis of diverse market needs as well as the specific job objectives of each professional department. At An Giang Port, every individual in any position contributes significantly to the overall success. Therefore, the Company always upholds and encourages a progressive work spirit, building a professional, disciplined, and responsible work ethic in every employee.

Thus, although business operations still face several challenges, the Board of Management of the Company remains committed to its mission of ensuring the best material and spiritual life for all personnel, considering it the highest commitment of An Giang Port to those who accompany the development journey of the Company.





## DEVELOPMENT ORIENTATION



### Mid and long-term development strategy

In 2025, An Giang Port Joint Stock Company will continue to perfect its infrastructure and logistics services to ensure consistency in operations, contributing to improving service quality and positioning the Company as a key transport hub for the Mekong Delta region and the entire territory of Vietnam.

Currently, the Company has 02 main commodities: rice and pangasius, which are exported from An Giang Province and the Mekong Delta. However, with its favorable location in the province in particular and the Mekong Delta in general, the Company is currently focusing on diversifying other sources of goods, such as wood, clinker, soybean meal, ..., with the goal of increasing market share in the logistics industry in Vietnam and meeting the increasing service demands from customers. In parallel with seeking new sources of goods, the Board of Management of the Company has been implementing a strategy to expand its network of connections cautiously and selectively.

The effort to strengthen the search for potential partners in the maritime sector is aimed at opening up and developing new markets in Malaysia, Philippines, South Korea, and Timor-Leste, ...

Regarding internal management, An Giang Port Joint Stock Company has built and perfected a suitable management system through its Charter, internal regulations, and other operational procedures in a strict manner and in accordance with current regulations. As a result, the operation of the Company are conducted cautiously, efficiently, and with ease in risk control.

Thus, with the strategies set forth by the Board of Management of the Company, the customer network system of the Company will be gradually perfected with diverse sources of goods, alongside a methodical and strict

operational process system that will help the transport and stevedoring activities of the Company take place quickly and efficiently. All of the above are important steps, creating a premise for the sustainable and long-term development of An Giang Port Joint Stock Company in the future. Although facing several difficulties in business operations, with the flexible adaptation strategies set forth by the Board of Management, the customer and goods network system of the Company is gradually being consolidated, creating a premise for An Giang Port to overcome the difficult period and head towards stable and sustainable development in the future.

### Sustainable development goals

With a vision towards sustainable development, An Giang Port Joint Stock Company has established specific economic goals, linked to environmental and social objectives. These are considered inseparable tasks, playing an important role in affirming the position and enhancing reputation of the Company in the maritime industry. This is demonstrated through activities such as ensuring tax obligations to the State, fully complying with legal regulations, and raising awareness among all employees about the importance of environmental protection for society in general.

Besides that, the Company always actively participates in environmental-social projects and volunteer programs to share both material and spiritual values Locality, contributing to the comprehensive and sustainable development of society. For An Giang Port Joint Stock Company, responsibility towards the environment and society is not only the responsibility of an individual but also the common responsibility of the entire Company.



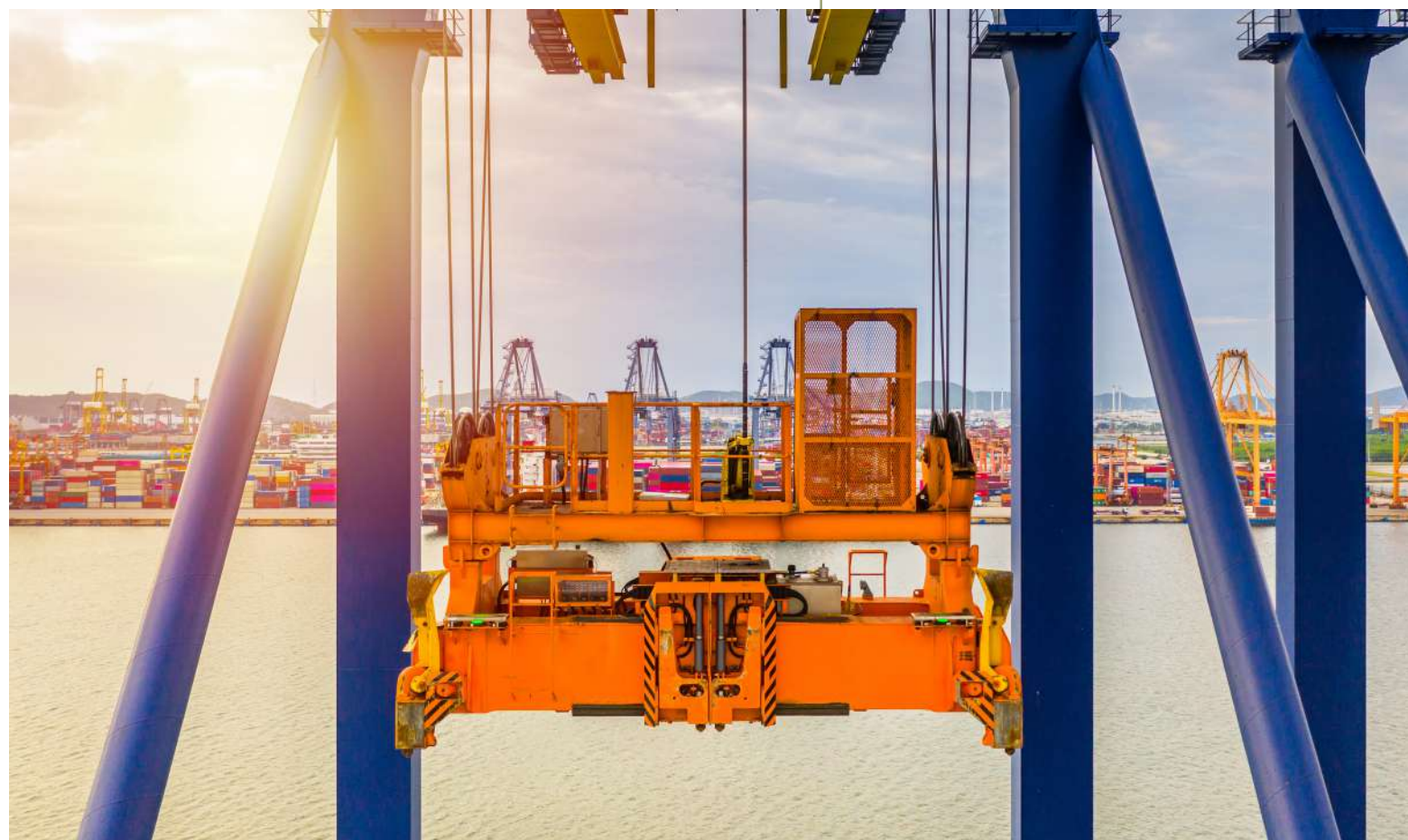
## RISKS

### Economic risks

In 2025, the world economy experienced several significant fluctuations, such as the broad-based tariff policy of the US, the US-China trade war, ..., causing significant impacts on the shift of global trade flows. As of December 31, 2025, the International Monetary Fund (IMF), the Organisation for Economic Co-operation and Development (OECD), and the European Union (EU) respectively forecasted that global GDP growth would reach 3,2%, 3,2%, and 3,1%, all lower than in 2024. It can be seen that global economic growth is still being maintained stably thanks to outstanding development in the field of artificial intelligence, but the pace tends to slow down due to uncertain fluctuations from geopolitical conflicts, global debt, and the total impact of tariffs.

Similarly in Asia, the economy is forecast to maintain a stable growth rate in 2025 but may slow down in 2026 due to the impact of tariff policies and weaker global economic activity. Specifically, according to the forecast of IMF in October 2025, Asia's GDP growth is expected to be at 4,5% in 2025 and 4,1% in 2026. Although the growth rate for the Asian market is assessed to be higher than the general world growth rate, there is a clear divergence in the region between developed countries such as China, Japan, South Korea, and emerging countries such as India. Specifically in the Southeast Asian market, although international organizations provide different forecast levels, they all agree that in 2025, Vietnam has the highest growth rate in the region. According to the Deputy Minister of Finance, the Vietnamese economy in 2025 had to face several complex, uncertain, and unpredictable fluctuations. Besides the pressure of tariffs, the country also experienced historic storms and floods, with total estimated damage of nearly 100.000 billion VND and more than 500.000 hectares of rice and crops damaged.

However, with the leadership of the Party and the State, and the decisiveness of the Government and authorities at all levels, economic growth rate of Vietnam in 2025 was forecasted by the General Statistics Office under the Ministry of Finance to reach 8,02% compared to 2024. Along with that, GDP per capita in 2025 is estimated to reach approximately 5.000 USD (a strong increase compared to the level of approximately 4,300 USD in 2023 and 4.600 USD in 2024). This figure confirms Vietnam's solid position in the group of upper-middle-income countries and creates momentum towards the goal of becoming a developed nation by 2045. Furthermore, despite encountering several unpredictable factors in tariff policies, Vietnam's export activities also recorded a new record with total import-export turnover estimated at a record figure of 920 billion USD, an increase of 16.9% (equivalent to an increase of 133.71 billion USD) compared to 2024.



### Economic risks

It can be seen that 2025 was a year with several fluctuations for the Vietnamese socio-economy, but it was also a year that marked outstanding achievements in growth and international trade. Thanks to practical policies and decisive guidelines in timely response policies and promoting public investment, the Vietnamese economy is still maintaining very strong growth momentum, creating conditions for domestic enterprises to access new economic opportunities. However, in the context of the world situation

still having several complex and unpredictable developments and being heavily affected by international trade wars, An Giang Port Joint Stock Company needs to continuously evaluate and update the latest developments. This is a prerequisite for the Company to implement flexible and accurate response measures, thereby ensuring that production and business operation are always maintained in a continuous, stable, and sustainable manner in the coming years.

### Legal risks

As a joint stock company listed on the Hanoi Stock Exchange (HNX) with the core business of stevedoring and cargo storage, An Giang Port Joint Stock Company determines that compliance with the law is the supreme principle in all management activities. The Company ensures that operational processes always comply with and adhere to the system of financial and international trade legal documents such as the Law on Enterprises, Law on Securities, Law on Labor, Law on Export and Import Duties, Law on Maritime, as well as relevant decrees, circulars, and guidance documents.

Currently, as Vietnam accelerates its integration with major economies, the system of regulations and policies is continuously updated to align with the overall growth momentum of the country. This creates significant challenges in meeting new requirements in a timely manner. Therefore, to proactively respond to and mitigate potential legal risks, the Board of Directors of the Company regularly monitors and updates legal documents related to the core business operation of the Company, while simultaneously implementing strict management solutions for all departments. With a spirit of upholding the law, the staff of the Company is committed to strictly and seriously complying with all regulations to prevent risks and maintain the Company's image among partners and society.



## RISKS

### Industry-specific risks

#### Cargo handling risks

Currently, An Giang Port Joint Stock Company needs to manage specific risks in the field of storage and stevedoring. Specifically, during the loading and unloading process, the Company often encounters inaccurate cargo classification, which directly affects the progress of tallying and delivery. Furthermore, as rice is the core business commodity, storage operations at An Giang Port must always prioritize preservation standards, especially in preventing mold to maintain the full value and quality of cargo entering and leaving the port.

Therefore, to minimize these risks, An Giang Port Joint Stock Company has prioritized improving classification and tallying processes based on advanced technology applications. Specifically, the Company has developed and standardized professional delivery procedures and implemented an electronic information system to effectively control customs clearance procedures. Concurrently, strict enforcement of quality control regulations and the organization of professional training sessions for staff are regularly implemented. Thanks to these efforts, the flow of cargo through the port, especially rice, is always thoroughly quality-assessed from initial receipt to final dispatch, not only creating consistency in service quality but also increasing brand reputation among the customer network both within and outside the region.

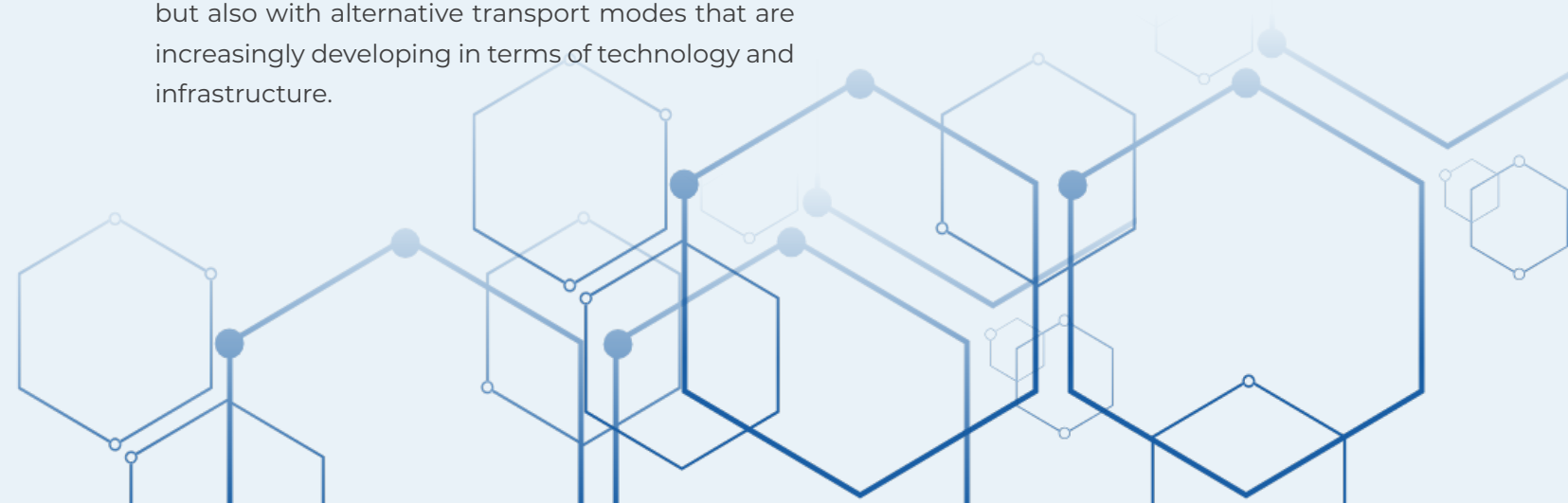
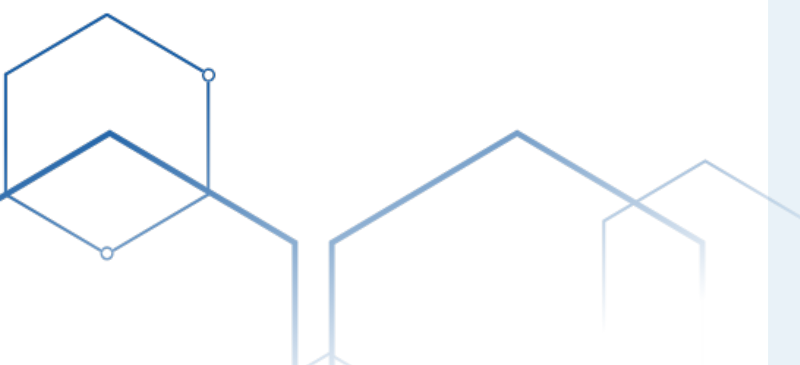
#### Competition risks

With an estimated coastline of approximately 3,260 km and a dense river system, Vietnam possesses a chain of seaports and river ports stretching from North to South, creating a fair competitive environment in the port services industry. Consequently, An Giang Port Joint Stock Company often faces competition risks from deep-water ports and private port systems in the Mekong Delta in particular and the South in general. This follows the issuance of Decision No. 995/QĐ-TTg on the planning of Tran De Seaport by the Prime Minister on August 25, 2023. According to the plan, this western gateway project will be implemented in Tran De Commune, Tran De District, Soc Trang Province, with an expected scale of approximately 550 hectares, featuring a 16 km sea-crossing bridge and a design capacity of up to 100 million tonnes/year. Possessing superior advantages in receiving super-heavy container ships, while serving as a strategic link perfectly connected to the entire region's road, rail, and waterway transport systems, Tran De Seaport is becoming a major competitor. The formation of this seaport not only changes the landscape of the regional port industry but also creates significant competitive barriers for An Giang Port Joint Stock Company.

Furthermore, with the trend of modernization, competitors are continuously investing in port infrastructure with deep drafts and modern shore cranes, allowing for the reception of large-tonnage vessels, a capability currently limited at An Giang Port due to the specific geographical characteristics of its channels. This creates a risk of losing market share to neighboring ports that offer optimized logistics costs and faster vessel turnaround times.

In addition, the increase in high-speed road transport methods is gradually fragmenting the inland waterway transport market share, forcing the Company to compete not only with other ports but also with alternative transport modes that are increasingly developing in terms of technology and infrastructure.

Faced with the aforementioned challenges, the Company has proactively implemented advanced management systems and software to optimize control over operational processes across the entire port. The application of this technology not only helps save significant labor costs but also ensures that service quality is maintained at the highest level, thereby directly enhancing the competitiveness of An Giang Port Joint Stock Company in the market. At the same time, the unit is constantly expanding strategic partnerships with new potential customer segments, aiming to increase market share and consolidate the business position of the Company in the Mekong Delta region.





# RISKS

## Raw material price risks

At An Giang Port Joint Stock Company, petroleum is a critical input factor that directly determines the cost of stevedoring services and the business efficiency of the Company. In 2025, despite persistent geopolitical conflicts in the Middle East and pressure from the USD, the global oil market recorded a downward trend mainly due to supply-demand adjustments, notably the two events of the US increasing shale oil production and the OPEC+ bloc's strategy to maintain market share, which caused petroleum prices to experience deep downward adjustments. As of the final operating period of 2025, domestic petroleum prices had cooled significantly compared to the beginning of the year, helping the Company reduce pressure on service operating costs. Additionally, support policies from the Government, such as maintaining preferential environmental protection tax rates (2.000 VND/liter for gasoline and 1.000 VND/liter for diesel) and the regulation of the Price Stabilization Fund, have created a relatively stable business environment.

Furthermore, the current US-Iran conflict has pushed fuel price risks higher. Updated according to data on the Vietnam National Petroleum Group (Petrolimex) website, the price of RON-95 V gasoline on March 19, 2026, was 31.090 VND/liter, an increase of 57.34% compared to December 31, 2025. To respond, An Giang Port has identified close monitoring of market fluctuations and proactive implementation of energy-saving solutions as top priorities.

Upgrading machinery and equipment and optimizing performance not only help the Company control financial risks but also serve as a strategic step toward realizing sustainable development goals in the future.

## Environmental risks

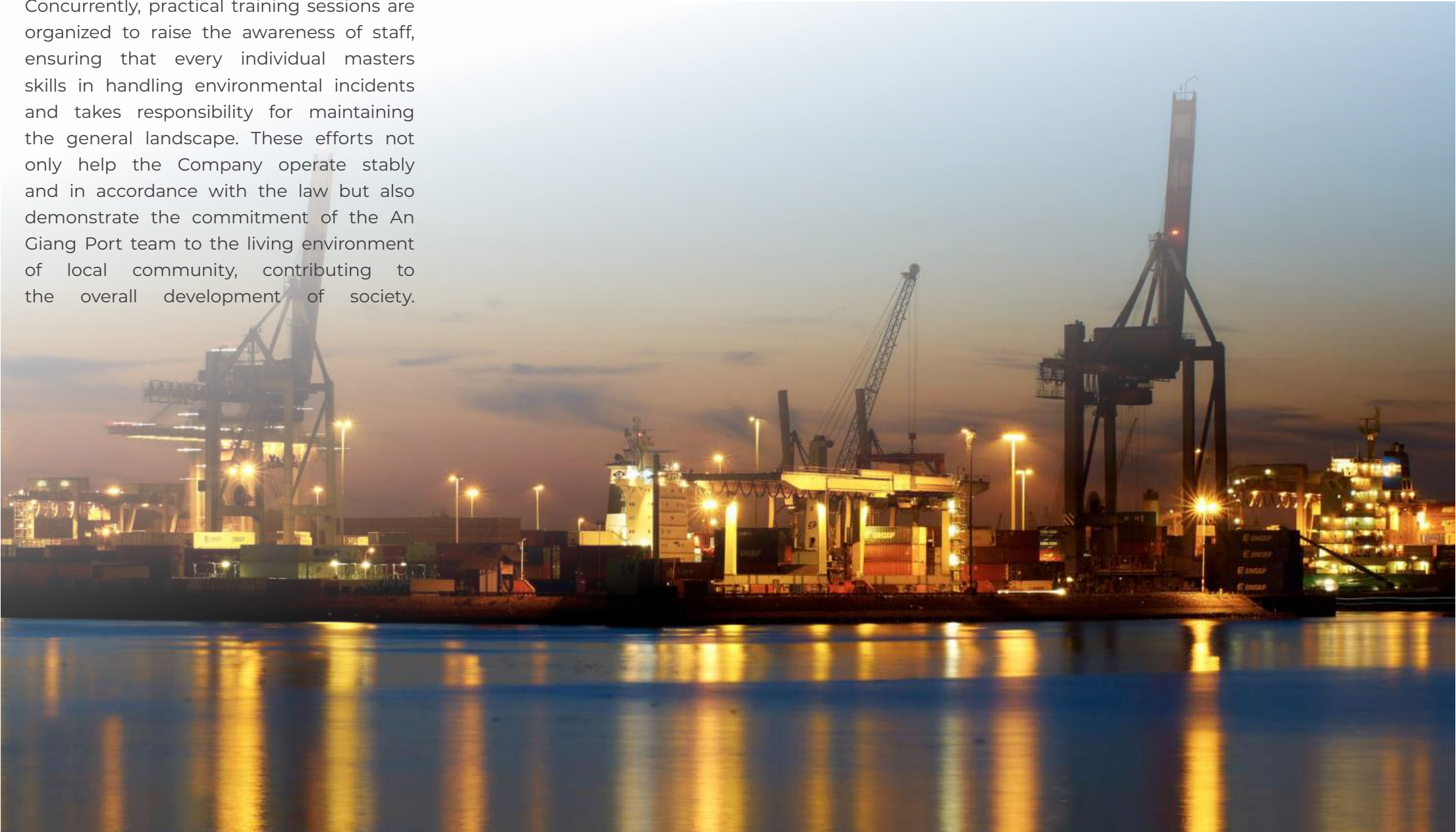
At An Giang Port Joint Stock Company, environmental protection is identified as a responsibility linked to port operation and legal compliance. Recognizing the importance of this, the Company always focuses on maintaining hygiene and safety standards and minimizing pollution in the port area.

At An Giang Port Joint Stock Company, the Board of Directors regularly organizes periodic inspections of waste treatment systems and operational procedures, ensuring full compliance with current standards set by regulatory authorities. Concurrently, practical training sessions are organized to raise the awareness of staff, ensuring that every individual masters skills in handling environmental incidents and takes responsibility for maintaining the general landscape. These efforts not only help the Company operate stably and in accordance with the law but also demonstrate the commitment of the An Giang Port team to the living environment of local community, contributing to the overall development of society.

## Other risks

In the course of production and business operation, besides risks related to the macro market and the specific nature of the port services industry, An Giang Port Joint Stock Company also faces force majeure events such as natural disasters, fires, explosions, or epidemics, which can cause major damage to people and property, leading to the stagnation of daily business operation. To minimize these negative impacts while ensuring the safety of workers and the continuity of port operations, the Board of Directors requires personnel to

strictly comply with regulations on fire prevention, rescue, and occupational safety. Concurrently, machinery and equipment systems are always inspected and maintained periodically to maintain smooth operations and minimize the risk of occupational accidents. In addition, the Company has purchased insurance for employees and all Company assets, helping An Giang Port have proactive resources to handle and remedy damages when incidents occur, thereby enhancing the ability to respond to unexpected situations and maintaining stability for business operations.





## 02

## OPERATIONAL STATUS DURING THE YEAR

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**Production and business operation**

**Organization and Personnel**

**Investment status, project implementation status**

**Financial situation**

**Shareholder structure and changes in owner's equity**

**Report on the environmental and social impact**



# PRODUCTION AND BUSINESS OPERATION

## Production and business operation

### Results of production and business operation during the year

Item	2024	2025	Increase/Decrease	
			Rate	
Net revenue	38.372	46.725	8.353	21,77%
Net profit from business operations	(5.227)	955	6.182	-
Other profit	4.407	(22)	(4.429)	-
Profit before tax	(820)	933	1.753	-
Profit after tax	(662)	775	1.436	-
Dividend payout ratio/Charter capital	-	-	-	-

### Operational characteristics

An Giang Port Joint Stock Company has its headquarters located in My Thoi Ward, An Giang Province, and has 03 enterprises: My Thoi Port Enterprise, Binh Long Port Enterprise, and the Road Transport Enterprise. As a strategic gateway for trade in the Mekong Delta, An Giang Port plays an important role in exporting key commodities such as rice, clinker, and soybean meal to Asian countries such as Indonesia, the Philippines, and Timor-Leste, ...

As of December 31, 2024, Vietnam had exported over 9 million tonnes of rice and earned over 5,6 billion USD, an increase of 11,1% in volume and 21,2% in value compared to 2023, marking a new record in its 35-year development journey. With an average export price of 600 USD/tonne, the highest ever, the position of Vietnamese rice has been strongly affirmed against major competitors such as India and Thailand. However, entering 2025, the global rice market landscape has undergone major changes, creating severla new pressures for the domestic rice industry.

Specifically, after India lifted its bans and restrictions on white rice exports at the end of 2024, global supply increased sharply, causing rice price levels to begin cooling down and competition for market share among major exporting nations to become increasingly intense. Furthermore, Vietnam remains primarily focused on Asian and African regions with countries such as the Philippines, Indonesia, China, Ghana, Malaysia, Singapore, and Ivory Coast. Among these, the Philippines is considered the largest consumer market with a market share of approximately 38 – 40%, equivalent to about 4 million tonnes of rice; however, this nation is currently adjusting its import tax policies to balance domestic supply and demand. Similarly, following a period of massive purchasing in 2024 that led to the highest inventory levels in the past five years, the Indonesian government has implemented a plan to sharply reduce import volumes in 2025 to move toward its goal of food self-sufficiency. It can be seen that the policies from the aforementioned major consumer markets have had a significant impact on Vietnam's rice export volume in 2025.

According to data from the General Department of Customs, as of December 31, 2025, Vietnam exported approximately 8.06 million tonnes of rice, generating over 4,1 billion USD in turnover, a decrease of approximately 10,8% and 27,6%, respectively, compared to 2024. Commenting on this reality, Mr. Nguyen Ngoc Nam – Chairman of the Vietnam Food Association, stated: “2025 is a period of transition from quantity to quality. Although the turnover is no longer as high as in the previous year, this is the time for Vietnamese rice to affirm its brand value through sustainable standards.” It is forecasted that in 2026, as free trade agreements (FTAs) continue to be leveraged and high-quality raw material areas gradually stabilize, the Vietnamese rice industry will enter a more sustainable growth cycle, less dependent on the temporary fluctuations of food-protecting nations, thanks to the advantages of consistent, delicious rice quality and the ability to quickly meet high-end rice segments.

### Revenue structure

Net revenue	2024	Proportion	2025	Proportion
Revenue from sale of goods	36	0,09%	147	0,31%
Revenue from service rendered	38.336	99,91%	46.578	99,69%
Total	38.372	100%	46.725	100%

### Comments

In 2025, the total revenue from sales and service rendered of An Giang Port Joint Stock Company reached 46.725 million VND, and revenue from service provision continues to play the role of the Company's primary income source, accounting for 99,69% of total revenue.

Currently, as the main field of operation of the Company is providing cargo stevedoring services, the total volume of cargo flowing through the port has a direct and significant impact on the Company's operating results. As of the end of 2025, although the operation of the Company still face fierce competition from domestic ports and road transport vehicles, as well as the situation regarding rice and clinker exports, the Commercial Planning Department has proactively contacted ship owners and maritime agents to market and provide maritime services. Consequently, revenue from cargo stevedoring services and other services also recorded equivalent growth, reaching 46.725 million VND in 2025, an increase of 21,77% compared to the same period in 2024. In addition, the growth in cargo volume also impacted other revenues such as port fees, towage, mooring/unmooring, or tallying services.

Regarding revenue from the sale of goods, the situation in 2025 also recorded positive growth. Specifically, the Company recorded 147 million VND, a 4-fold increase compared to 2024, contributing to the overall growth in the business results for the entire year.





PRODUCTION AND BUSINESS OPERATION

Production and business operation

Implementation status compared to the plan



Item	Unit	Result in 2024	Result in 2025	Plan for 2025	Result in 2025/ Result in 2024	Result in 2025/ Plan for 2025
Output	Thousand tonnes	867	1.127	1.200	129,94%	93,88%
Revenue	Million VND	38.372	46.725	49.650	121,77%	94,11%
Profit before tax	Million VND	(820)	933	2.600	-	35,88%

growth factors, the impacts from geographical location and long-term siltation have reduced the capacity of My Thoi and Binh Long ports to receive large vessels, causing large orders to gradually shift to neighboring seaports and road transport vehicles. Due to these difficult conditions, An Giang Port Joint Stock Company achieved 93,88% of the volume plan, 94.11% of the revenue plan, and 44,07% of the profit plan. Specifically, the total cargo volume through My Thoi Port and Long Binh Port during the year reached 1.126,56 thousand tonnes. Regarding cargo volume, one of the primary goods passing through the port is rice. When the draft at the entrance channel to the Hau River does not ensure conditions for large-tonnage vessels to enter and exit easil, it reduces ability of An Giang Port to access large orders during the year.

Furthermore, due to the nature of service provision contracts between ports and enterprises needing to be signed in combined packages to ensure convenience and uniformity in cargo control, the long-term customers of the Comapny, when receiving large orders (especially export orders), will choose to transport through seaports with drafts convenient for high-tonnage vessels to enter and exit easily. This reason has made it difficult for An Giang Port to access large rice orders from neighboring rice-importing countries such as the Philippines, Malaysia, Indonesia, ..., leading to the cargo volume through the port not meeting the planned targets. Additionally, since September 2025, the Philippines – the largest import partner through My Thoi Port – has applied a temporary import suspension to

stabilize the domestic market, while Indonesia is shifting strongly toward a food self-sufficiency strategy. The temporary suspension of exports by major partners is the main factor causing the rice volume through An Giang Port to decline in 2025.

Regarding revenue, the results achieved by the Company in 2025 were 46.725 million VND, reaching 94,11% of the full-year plan. Compared to the results recorded at the end of the previous year, total revenue this year is equivalent to 121.77% and has a significantly higher plan achievement rate. Although high competition between transport methods still poses certain challenges to the waterway transport sector of An Giang Port Joint Stock Company, thanks to the strategy of diversifying maritime services, the Company's service provision revenue has gradually stabilized and is nearing the target set at the General Meeting of Shareholders. In addition, with the growth in cargo volume through the port, revenue sources from providing high-margin services such as port fees, towage, mooring/unmooring, and tallying of cargo through the port also received positive impacts.

Regarding the profit before tax target, An Giang Port Joint Stock Company recorded a profit of 933 million VND in 2025, equivalent to 35,88% of the plan.

With over 34 years of experience in the maritime industry, An Giang Port has affirmed its position as a reputable and professional brand, maintaining the trust of customers in the region. Under the leadership of a dedicated and experienced Board of Management, the Company has proactively implemented flexible strategies to adapt to the new context. In addition to traditional goods such as rice and pangasius, An Giang Port is promoting the exploitation of services for new groups of goods to optimize and stabilize sustainable revenue sources. With the high determination of the collective of employees, this unity is a solid foundation to take An Giang Port further on the journey of conquering even more positive results.



# ORGANIZATION AND PERSONNEL

## List of the Board of Executives

As of December 31, 2025

No.	Member	Position	Number of shares owned/represented	Ownership/representation ratio
1	Nguyen Van Phu	Deputy General Director in charge	2.760.000	20,00%
2	Tran Tan Phong	Deputy General Director	1.300	0,01%
3	Nguyen Van Co	Chief Accountant	1.800	0,01%

## Changes in the Board of Executives in 2025

20/11/2025:

- Mr. Bui Thanh Hiep is dismissed from the position of General Director.
- Mr. Tran Van Cam is dismissed from the position of Deputy General Director.
- Mr. Nguyen Van Phu is appointed as Deputy General Director in charge.





# ORGANIZATION AND PERSONNEL

## Resume of the Board of Executives

### Mr. Nguyen Van Phu – Deputy General Director in charge

**Place of birth :** An Giang

**Nationality:** Vietnam

**Qualification:** Bachelor of Economics, major in Accounting

**Work experience:**

11/1995 - 12/1999	Contract employee – Tax Department of Vinh Thuan District, Kien Giang Province
01/2000 - 02/2002	Officer in charge of Traffic and Irrigation, People's Committee of Long Dien B Commune, Cho Moi District, An Giang Province
03/2002 -06/2005	Staff, Accounting and Finance Department, An Giang Stone Exploitation and Processing One Member LLC
07/2005 - 03/2008	Deputy General Director, LATINA – AN GIANG Export Stone Exploitation and Processing Joint Venture Company (Authorized representative for the Vietnamese capital contribution in the joint venture)
04/2008 - 04/2013	Deputy General Director and Chief Accountant, LATINA – An Giang Export Stone Exploitation and Processing Joint Venture Company
05/2013 - 05/2017	Deputy Site Manager, Ba Doi construction site, An Giang Stone Exploitation and Processing One Member LLC
06/2017 - 11/2017	Staff, Weighbridge Station – An Phuoc stone warehouse, An Giang Stone Exploitation and Processing One Member LLC
12/2017 - 02/2020	Deputy Manager, An Phuoc construction site, An Giang Stone Exploitation and Processing One Member LLC
03/2020 - 07/2022	Staff, Accounting and Finance Department (in charge of general accounting), An Giang Stone Exploitation and Processing One Member LLC
08/2022 - 19/11/2025	Deputy Head of Accounting and Finance Department, An Giang Stone Exploitation and Processing One Member LLC.

**Current position at the Company:** Deputy General Director in charge

**Current position at other organizations:** None

**Number of shares held at present:**

- Personal ownership of 0 shares, accounting for 0% of charter capital;
- Representative ownership of 2,760,000 shares, accounting for 20% of charter capital. (according to the Decision dated December 29, 2025)

**Shareholding ratio in other companies:** None

**Number of shares held at present by related parties:** None

### Mr. Tran Tan Phong – Deputy General Director

**Place of birth :** An Giang

**Nationality:** Vietnam

**Qualification:** Bachelor of Accounting

**Work experience:**

2004 – 2007:	Deputy Head of Technical and Materials Department, My Thoi Port An Giang
2007 – 2010:	Deputy Head of Dispatch Department, My Thoi Port An Giang
2010 – 2011:	Head of Dispatch Department, My Thoi Port An Giang
2011 – 2016:	Member of the Board of Directors, Deputy General Director and Head of Department, An Giang Port Joint Stock Company
2016 – 2021:	Member of the Board of Directors and Deputy General Director, An Giang Port Joint Stock Company
2021 - present:	Deputy General Director, An Giang Port Joint Stock Company

**Current position at the Company:** Deputy General Director

**Current position at other organizations:** Member of the Party Committee - Party Committee of An Giang Port Joint Stock Company

**Number of shares held at present:**

- Personal ownership of 1.300 shares, accounting for 0,01% of charter capital;
- Representative ownership of 0 shares, accounting for 0% of charter capital.

**Shareholding ratio in other companies:** None

**Number of shares held at present by related parties:** None

### Mr. Nguyen Van Co – Chief Accountant

**Place of birth :** An Giang

**Nationality:** Vietnam

**Qualification:** Bachelor of Corporate Accounting

**Work experience:**

2001 – 2003:	Team Leader, Service Supply Team, My Thoi Port An Giang
2003 – 2006:	Deputy Head of Accounting and Finance Department, My Thoi Port An Giang
2006 – 2007:	Acting Head of Accounting and Finance Department, My Thoi Port An Giang
2007 – 2011:	Head of Accounting and Finance Department, My Thoi Port An Giang
2011 – 2016:	Member of the Board of Directors and Chief Accountant, Head of Accounting and Finance Department of An Giang Port Joint Stock Company
2016 - present:	Chief Accountant; Head of Accounting and Finance Department of An Giang Port Joint Stock Company

**Current position at the Company:** Chief Accountant

**Current position at other organizations:** Party Committee Member - Party Committee of An Giang Port Joint Stock Company

**Number of shares held at present:**

- Personal ownership of 0 shares, accounting for 0% of charter capital;
- Representative ownership of 0 shares, accounting for 0% of charter capital.

**Shareholding ratio in other companies:** None

**Number of shares held at present by related parties:** None



ORGANIZATION AND PERSONNEL

Number of employees

As of December 31, 2025

No.	Classification	Quantity (persons)	Ratio
A	By qualification	122	100%
1	University, college degree	38	31,15%
2	Intermediate degree	18	14,75%
3	Unskilled labor	66	54,10%
B	By gender	122	100%
1	Male	105	86,07%
2	Female	17	13,93%
B	By characteristtics of labor	122	100%
1	Directly involved in production	71	58,20%
2	Not directly involved in production	51	41,80%

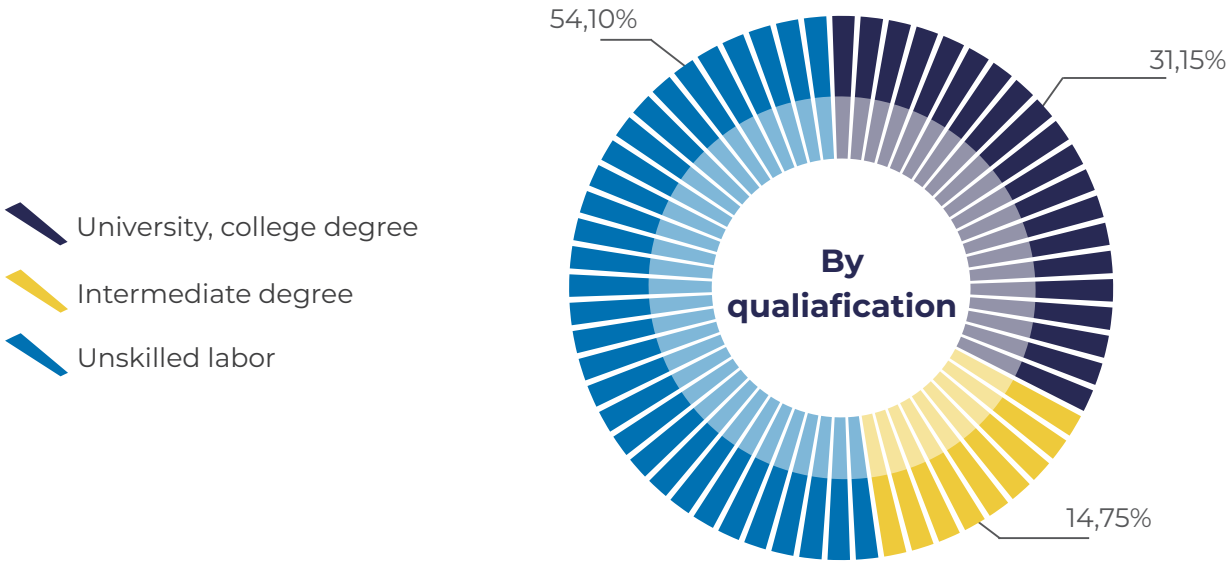


Average income of employees over the years  
(unit: VND/person/month)

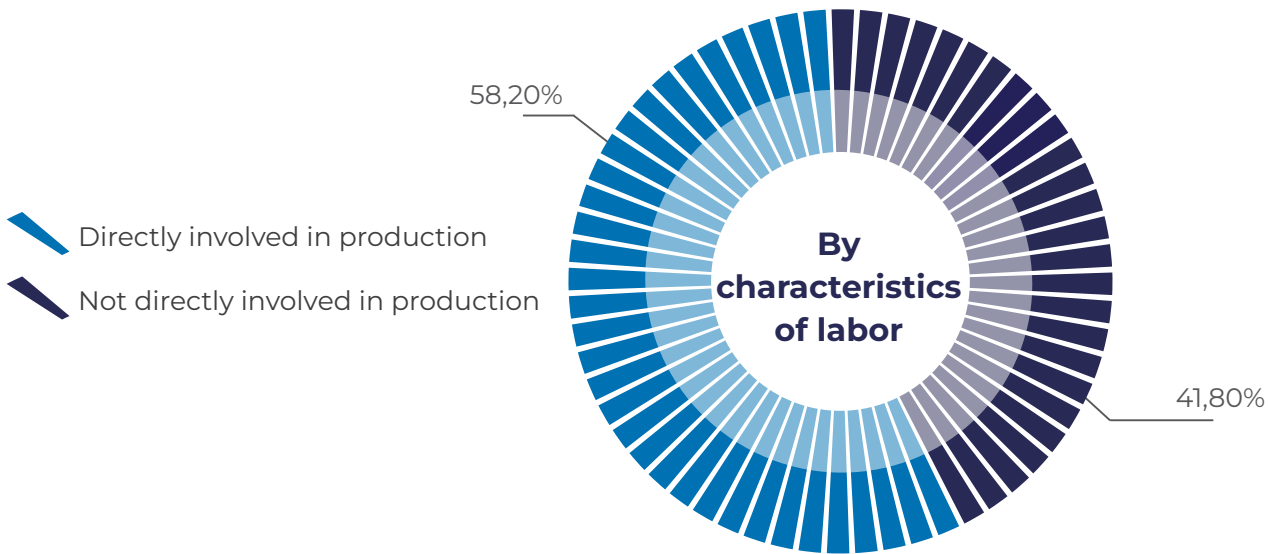
As of December 31, 2025

Indicator	Year 2021	Year 2022	Year 2023	Year 2024	Year 2025
Average income of employees	8.690.000	9.300.000	7.800.000	8.200.000	8.800.000

By qualification



By characteristtics of labor



By gender





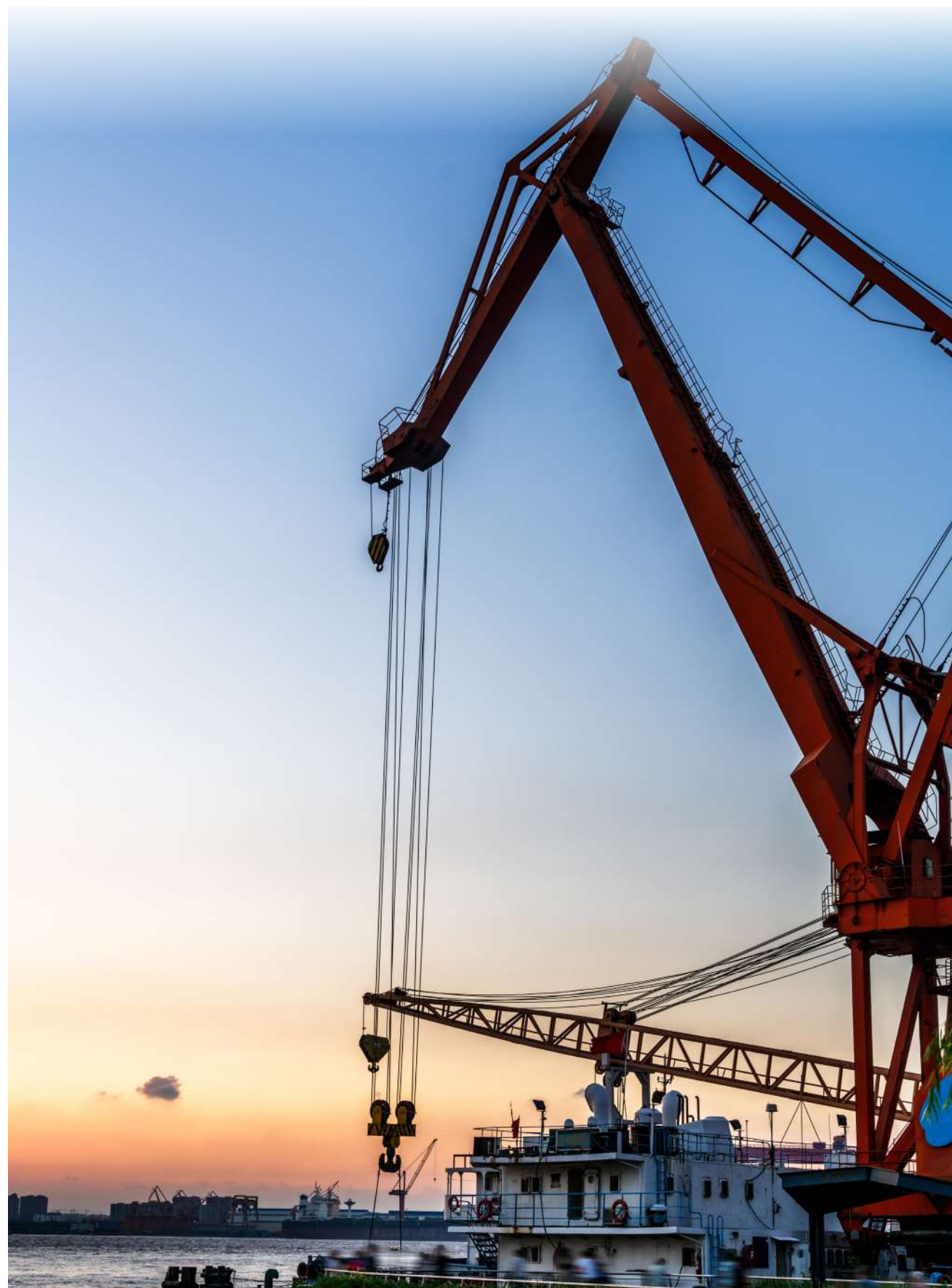
## ORGANIZATION AND PERSONNEL

### Human resources policy

#### Regarding training

Throughout its operations and activities, An Giang Port always prioritizes the role and interests of its employees. The Company recognizes that the development of each individual is the foundation for the overall growth. Therefore, through a system of strict processes and management mechanisms, the Company focuses on building a workforce with a professional attitude and high expertise. To improve performance and expand career opportunities, An Giang Port always creates conditions for staff and employees to participate in practical training courses, designed to suit the actual requirements of each department and market trends. These efforts not only enhance personnel capacity but also build a positive, progressive working environment.

At the same time, the Company regularly improves service processes and upgrades facilities to support the most effective quality management. In addition, the Board of Directors always focuses on ensuring a full life for employees, helping staff feel secure in their work and committed for the long term. This care not only strengthens internal solidarity but also creates a premise for the stability of the enterprise. The core goal of these activities is to build an optimal operational foundation, helping all services at the port be performed more quickly and accurately. The results from improving service quality will create a competitive advantage, while affirming the brand position of An Giang Port as a professional and reliable partner in the Mekong Delta region.



#### Regarding salary, bonuses, benefits, and remuneration

Throughout its operation and development, An Giang Port Joint Stock Company always places strict compliance with legal regulations as a foundation, while maintaining welfare and remuneration policies commensurate with dedication capacity as well as the general level of the labor market. Personnel evaluation mechanisms here are built on the principles of absolute fairness and transparency, in which salary and bonus policies are considered based on professional qualifications, practical capacity, sense of responsibility, and quality of work efficiency. In addition, the Company also establishes flexible reward mechanisms to encourage each individual and unit to maximize their potential as well as optimize work efficiency. These efforts not only contribute to creating a positive working environment but also tighten the sustainable bond between the staff and the Company.

Welfare policies at An Giang Port are also implemented fully and seriously with regimes such as the 13th-month salary, social insurance, health insurance, unemployment insurance, along with sickness and maternity support as per current regulations. In addition, all personnel also receive bonuses and meaningful gifts on holidays, Tet, and special events during the year. The Company is also always timely in visiting and encouraging on occasions of weddings, funerals, sickness, and maternity, while providing practical care through subsidies for families in difficult circumstances. Building medical care policies and comprehensive support for employees is always a top priority, and is also an affirmation of the Company's commitment to accompanying and caring for the lives of its staff.



# ORGANIZATION AND PERSONNEL

## Human resources policy

### Regarding recruitment

At An Giang Port Joint Stock Company, the qualifications and quality of the workforce are determined to be the decisive factor for the sustainable development of the enterprise. Therefore, the Company regularly and proactively adjusts and updates recruitment policies to be close to the actual situation and labor needs, in order to closely meet the goals in the business strategy of the Company in the future period.

The Company focuses on building a recruitment process based on the principles of fairness, transparency, and equality for all candidates. Recruitment activities are not only organized to ensure maximum benefits for employees but are also designed systematically to attract personnel with high competence and professional experience, in order to create superior labor efficiency, contributing to promoting the overall development of the Company.



### Regarding the working environment

At An Giang Port Joint Stock Company, the personnel team is always able to work in the most convenient and comfortable space. For the Company, every individual, regardless of their position, holds a key role, contributing directly to the overall success of the entire collective. Therefore, the Board of Directors always places professionalism, fairness, and a friendly spirit as the guiding principles in management. Here, every member is given maximum conditions to train, improve skills and professional knowledge, thereby not only achieving success in their personal career but also fostering a positive, dynamic working environment.

In parallel with human development, the facility system at the Company is also invested in systematically and equipped with modern equipment to provide timely support, helping to improve work efficiency for employees. The office space is designed in an open, airy direction, taking full advantage of natural light and fully equipped with amenities. In particular, the campus of the Company is focused on being covered with several green trees, not only creating a pleasant, relaxing working atmosphere but also strictly ensuring security standards.

Regarding health benefits, An Giang Port Joint Stock Company is committed to protecting its personnel by equipping essential health insurance packages for all staff. In addition to material values, the Board of Directors of the Company also attaches special importance to building and maintaining the beauty of corporate culture through a system of rules on conduct and communication at work, which are strictly established to ensure a civilized, transparent, and fair working environment among individuals, as well as collective activities to bond relationships between personnel.

All the above policies are built by the Company based on the spirit of upholding the rights of employees. By closely connecting personal interests with the overall achievements of the enterprise, the Company hopes to create a solid foundation for employees to commit and accompany the sustainable and long-term development of the Company in the future.



# INVESTMENT STATUS, PROJECT IMPLEMENTATION STATUS

## Major investments

### The Company’s management and construction investment tasks during the year

Currently, the repair workshops of the Company regularly maintain stable operations, ensuring facilities meet quality standards and functional usage. Thanks to this, maintenance and repair of machinery and equipment are carried out periodically and ensure safety in accordance with regulations.

In addition, technical management is closely supervised and implemented. The Company is proactive in checking, calculating fuel quotas, preparing estimates for major repair costs, and investment plans for new purchases. The entire process of repairing and investing in fixed assets must be approved by competent authorities, and is regularly inspected and appraised to ensure that capital is used effectively and optimally.

## Subsidiaries, associates None

# FINANCIAL SITUATION

## Financial situation

Unit: Million VND

Item	Year 2024	Year 2025	% Increase/ Decrease
Total assets	148.119	148.404	0,19%
Net revenue	38.372	46.725	21,77%
Cost of goods sold	36.662	39.803	8,57%
Financial income	3.132	2.782	-11,18%
Selling, administrative, and financial expenses	10.069	8.749	-13,10%
Profit from business operations	(5.227)	955	-
Other profit	4.407	(22)	-
Profit before tax	(820)	933	-
Profit after tax	(662)	775	-

# FINANCIAL SITUATION

## Key financial indicators

Indicator	Unit	31/12/2024	31/12/2025
Liquidity ratios			
Current ratio	Times	24,72	32,78
Quick ratio	Times	24,02	32,20
Capital structure ratios			
Debt/Total assets ratio	%	3,31%	2,97%
Debt/Equity ratio	%	3,42%	3,06%
Operating capacity indicators			
Inventory turnover	Times	14,18	18,80
Total asset turnover	Times	0,26	0,32
Profitability indicators			
Profit after tax/Net revenue ratio	%	-1,72%	1,66%
Profit after tax/Average equity ratio	%	-0,46%	0,54%
Profit after tax/Average total assets ratio	%	-0,44%	0,52%
Profit from business operations/Net revenue ratio	%	-13,62%	2,04%

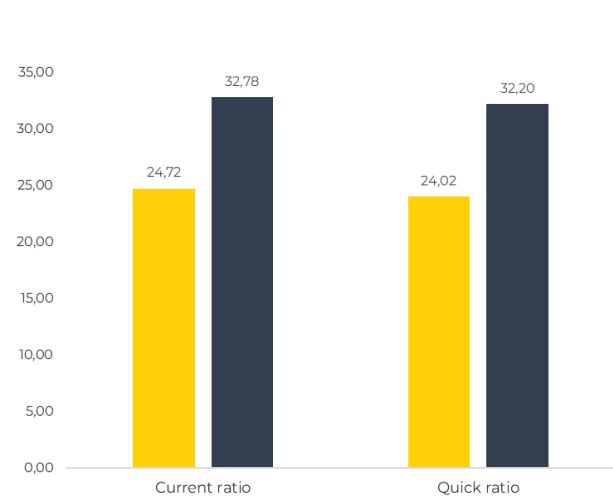




# FINANCIAL SITUATION

## Key financial indicators

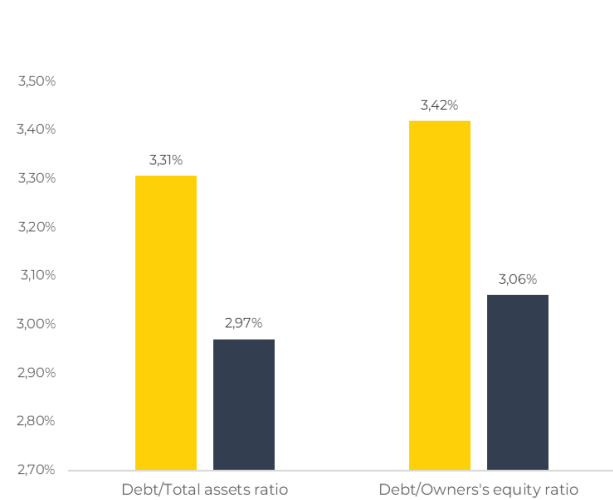
### Liquidity ratios



Due to the specific nature of An Giang Port Joint Stock Company operating in the field of cargo stevedoring services at the port, the value of inventory items usually accounts for a relatively low proportion in the structure of short-term assets, so the current ratio and quick ratio of the Company over the years generally have equivalent values. In 2025, the solvency indicators of An Giang Port had strong growth. Specifically, the current ratio and quick ratio reached 32,78 and 32,20, respectively, equivalent to an increase of 8,06 and 8,18 units compared to the same period last year.

The growth in these indicators is mainly due to the increase in the value of current assets and the decrease in current liabilities, especially in the 02 items of cash, payables to employees, and reward and welfare funds. It can be seen that although the business operation of An Giang Port still face serveral difficulties and challenges, the short-term solvency of the Company is still maintained stably and is somewhat more positive than the same period. This is the result of the efforts of the Board of Directors and the entire Company in making the most of available resources with the goal of optimizing costs and benefits for shareholders.

### Capital structure indicators

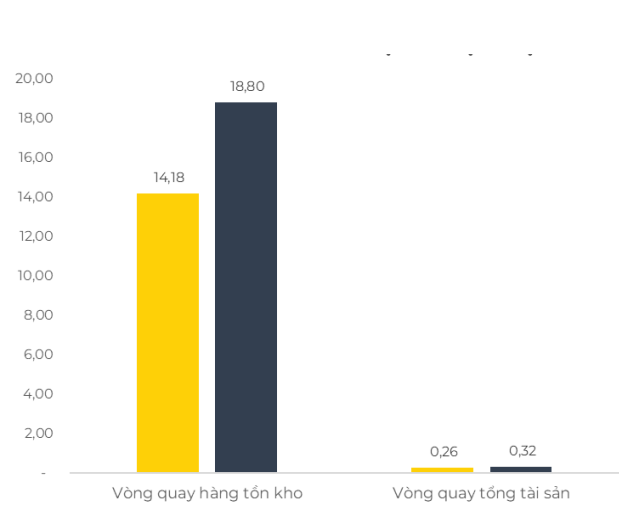


Over the years, An Giang Port Joint Stock Company has consistently maintained a safe and stable financial structure. Given its actual business needs, the Company continues to operate primarily based on its own capital; consequently, the owners' equity of the Company typically accounts for a relatively high proportion, ranging from 96% to 97% of total assets in 2024 and 2025. In 2025, the Company's debt-to-total-assets ratio decreased slightly from 3,31% to 2,97%, and the debt-to-equity ratio recorded a similar decline. The change in the financial structure in 2025 primarily stemmed from the inverse fluctuation of the

Company's total assets and liabilities. While the total asset value of An Giang Port was recorded at 148.404 million VND, a slight increase of 0.19% year-on-year, the total liabilities of the Company were recorded at 4.408 million VND, a decrease of 9,99%, causing the proportion of debt in the capital structure to fall by 0,34% to 2,97%.

It can be seen that the operations of An Giang Port Joint Stock Company are maintained based on a strategy of capital self-sufficiency. This, along with caution in utilizing financial leverage, has also helped the Company reduce interest expenses and minimize financial risks, contributing to the stable and sustainable development of the business amidst challenging operating conditions.

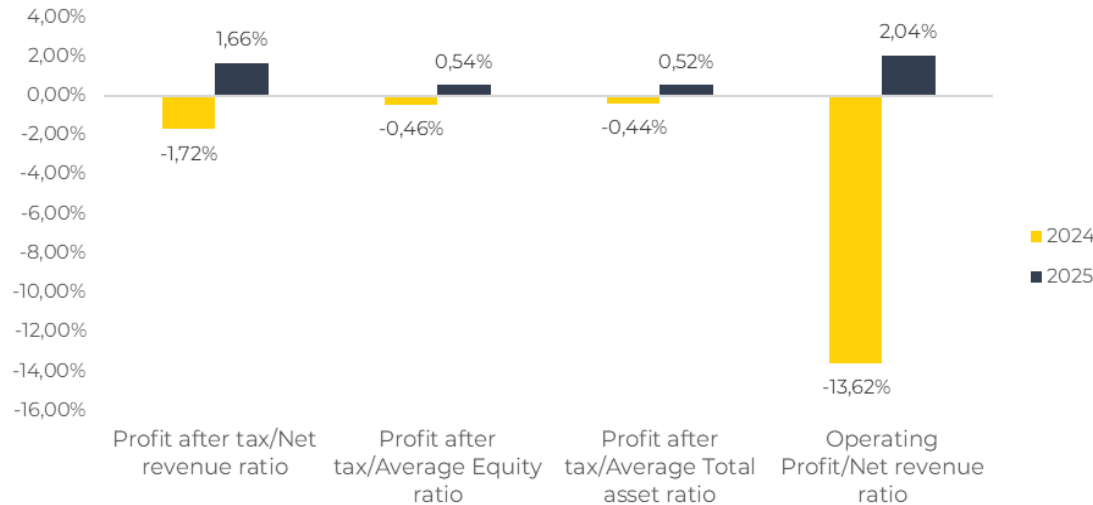
### Operational capacity indicators



The operational efficiency of An Giang Port Joint Stock Company in 2025 recorded serveral positive changes. Specifically, the Company's inventory turnover increased from 14,18 to 18,80, equivalent to an increase of 4,62 units. While the Company's cost of goods sold recorded an increase corresponding to revenue - from 36.662 million VND to 39.803 million VND, equivalent to 8,57% - the value of the Company's inventory maintained a significant downward trend - from 2.568 million VND down to 1,666 million VND, equivalent to -35,12% compared to the same period last year. The primary reason for this inverse fluctuation is that the Company's business

business situation is gradually improving thanks to a strategy of diversification and the addition of new services such as container power supply, fresh water supply for vessels, ..., and the actual operational demand does not yet require investment in new tools, instruments, and raw materials. In parallel, the total asset turnover of An Giang Port also increased significantly, from 0,26 to 0,32, equivalent to an increase of 0.05 units. In 2025, due to similar reasons related to the business situation and demand, the Company's revenue achieved an outstanding growth momentum of 21,77% while total assets remained almost unchanged;thesetwofactorscontributedtoimprovingtheassetutilizationefficiencyofAnGiangPort.

### Profitability indicators



In 2025, Vietnam's rice export situation faced serveral new challenges from major markets such as the Philippines, Indonesia, and food powerhouses like India, causing both volume and turnover to be negatively impacted. However, thanks to the proactivity of the Commercial Planning Department in contacting ship owners and maritime agents to market and provide maritime services upon request, the business situation of An Giang Port Joint Stock Company still recorded positive results, as reflected through the profitability indicators in 2025.

Specifically, thanks to the flourishing business results and effective cost management, the Company's revenue sources met the expenses incurred during the year. Net ...revenue from sales and service rendered was recorded at 46.725 million VND, an increase of 21,77% year-on-year, helping the total income of An Giang Port in 2025 reach 49.506 million VND, an increase of 7,76% year-on-year. Meanwhile, the total value of expenses incurred reached 48.635 million VND, a slight increase of 4,56% year-on-year. As a result, at the end of 2025, the profit after tax of the Company turned from a loss to a profit of 774 million VND, causing the ROA, ROE, operating profit margin, and net profit margin to all show positive changes.



5. SHAREHOLDER STRUCTURE AND CHANGES IN OWNER’S EQUITY

Shares



Total issued shares: 13.800.000 shares

- Number of outstanding shares: 13.800.000 shares
- Number of treasury shares: 0 share
- Number of freely transferable shares: 13.800.0000 shares
- Number of restricted shares: 0 share

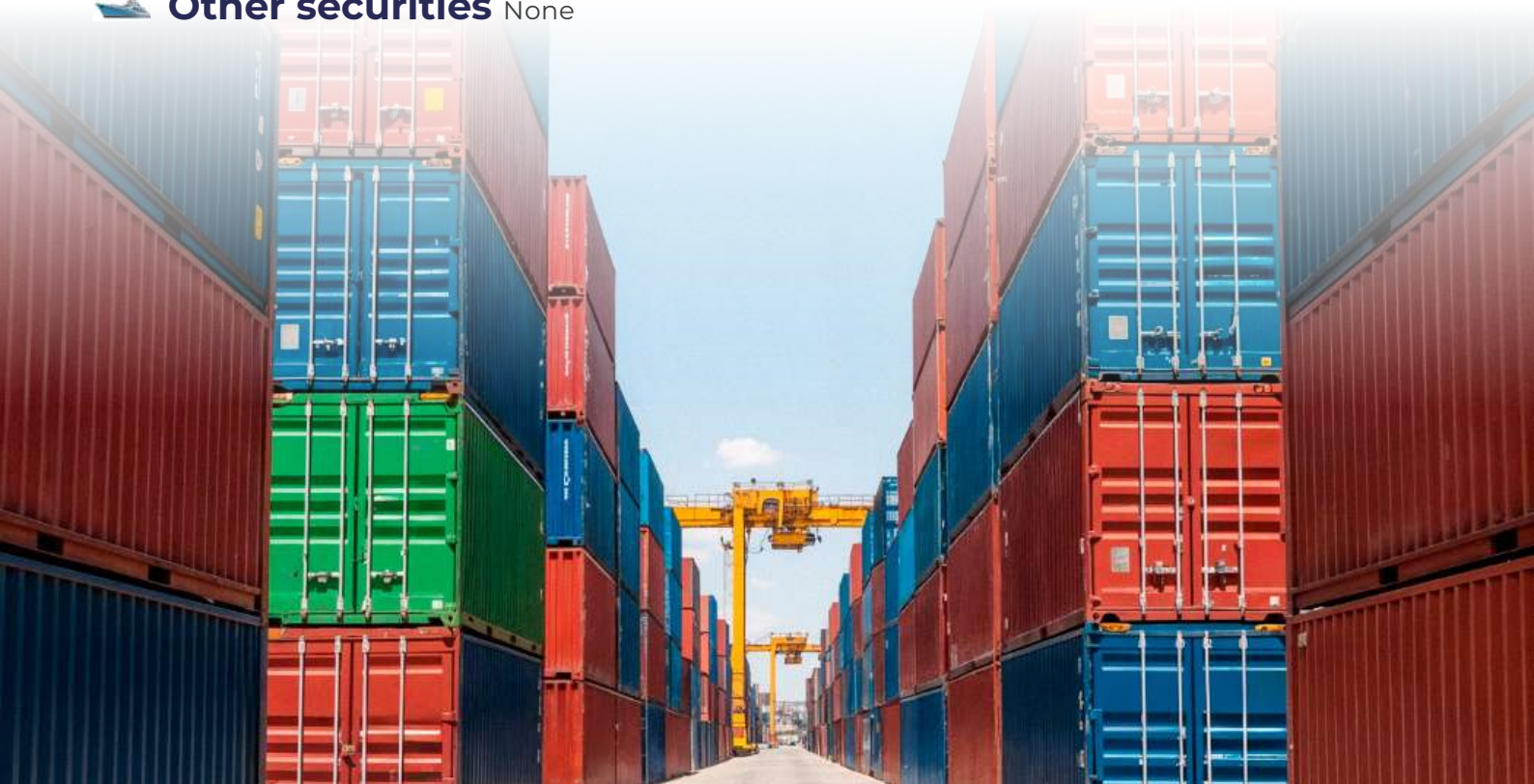
Type of shares: Common shares

Par value: 10.000 VND/share

Changes in owner’s equity None

Treasury stock transactions None

Other securities None



Shareholder structure

As of December 31, 2025

Shareholder type	Number of shares	Ownership ratio
State shareholders	7.311.600	52,98%
Major shareholders (owning 5% or more of share capital)		
- Domestic	3.331.300	24,14%
- Foreign	-	-
Trade Union		
- Domestic	117.000	0,85%
- Foreign	-	-
Other shareholders		
- Domestic	3.010.500	21,82%
- Foreign	29.600	0,21%
Total	13.800.000	100%
- Domestic	13.770.400	99,79%
- Foreign	29.600	0,21%

Maximum foreign ownership ratio: 0%

List of major shareholders

As of December 31, 2025

No.	Shareholder type	Number of shares	Value (VND)	Ownership ratio (%)
1	State Capital Investment Corporation	7.311.600	73.116.000.000	52,98
2	Tan Cang Water Transport Joint Stock Company	800.000	8.000.000.000	5,80
3	Nguyen Van Linh	2.531.300	25.313.000.000	18,34
Total		10.642.900	106.429.000.000	77,12



# REPORT ON THE ENVIRONMENTAL AND SOCIAL IMPACT OF THE COMPANY

## Environmental impact

Along with the goal of optimizing profits, An Giang Port Joint Stock Company simultaneously focuses on sustainable development goals. Approaching the spirit of the COP30 Summit held in Brazil in November 2025, the relevant parties agreed to promote a roadmap for action based on three key pillars, including: enhancing the resilience and adaptive capacity of natural and socio-economic systems to ensure sustainable livelihoods; decisively mitigating risks and damage caused by natural disasters and extreme climate events; and simultaneously perfecting institutions and mobilizing maximum resources to respond effectively to climate change. In that spirit, the Company focuses on building a synchronous policy system and strictly supervising its implementation in all units and departments to ensure absolute compliance with environmental protection regulations. In addition, directives from the Prime Minister and policies from local Departments and Agencies are always closely monitored and inspected by the Board of Directors, thereby introducing timely adjustments suitable to current regulations.

Currently, logistics and port services are the main pillars of the daily business operation of the Company; therefore, the level of fuel consumption is one of the important factors that the Company must pay attention to. To meet environmental protection regulations and aim for sustainable development goals, the Company is always cautious in controlling and applying consumption quotas for this energy source. The core goal is to ensure that operations take place optimally, eliminate waste, and minimize negative impacts on the environment as well as the social community.



## Energy consumption

In operational activities, the water consumed at the Company mainly serves daily needs. Therefore, to optimize usage and limit wastewater volume, the Company has proactively implemented the installation of equipment such as low-flow showerheads and automatic shut-off sensor faucets. In parallel with technical solutions, the Company has issued a system of strict regulations on water usage and standard wastewater treatment procedures. Periodic evaluation and control of consumption quotas at each device are also strictly implemented, helping the Board of Directors make timely and effective adjustment plans. Regarding human resources management, the Board of Directors and heads of departments regularly urge and remind employees to practice water saving in daily life. At the same time, the supervision of the wastewater treatment process is always prioritized, ensuring that all output indicators strictly comply with internal regulations and current legal standards on the environment.

## Compliance with environmental protection laws

In recent years, environmental protection has become one of the top development priorities in Vietnam and globally. Policies and initiatives from international organizations and domestic agencies have been established specifically, creating a strict legal and action framework for the business community. With the goal of sustainable development, An Giang Port Joint Stock Company continuously raises awareness regarding compliance with environmental protection laws.

In the spirit of upholding the law and promoting social responsibility, An Giang Port Joint Stock Company identifies compliance with environmental protection regulations as a key task, running parallel to the goal of maximizing business efficiency. The Company has proactively developed and issued a system of strict internal regulations on waste and wastewater treatment, requiring all officers and employees to implement them seriously and voluntarily. Thanks to this decisive management, An Giang Port has consistently met all state environmental standards over the past period.

Furthermore, the maintenance and development of the ecosystem in the workplace are always prioritized by the Company. The greenery system is cared for and pruned periodically, combined with a proper waste collection process, helping the port's appearance remain tidy, clean, and professional. For An Giang Port Joint Stock Company, environmental protection is not only a collective responsibility but also the personal consciousness of each individual. The workforce is always united in building a “Green – Clean” living and working environment, creating a solid foundation for sustainable development and bringing long-term humanistic values to the community and society.

## Energy consumption

During the process of operation and development, with a consistent goal of environmental protection and operational cost optimization, An Giang Port Joint Stock Company always focuses on reasonable energy use through practical and synchronous solutions. These measures not only ensure strict compliance with Vietnam's international commitments and guidelines but are also regularly updated to suit the specific actual operating conditions at the Company. Specifically, in parallel with maintaining a facility system that meets standards with fuel-efficient technology, the Company also establishes a periodic evaluation mechanism for the technical condition and energy consumption quotas for each type of machine and equipment. This activity provides the Board of Directors with a full basis to make optimal decisions regarding maintenance, processing, or replacement.

Simultaneously, the Board of Directors of An Giang Port has standardized procedures and regulations for using electrical equipment and specialized machinery, combined with widespread dissemination to every department. The energy-saving awareness of employees is always emphasized through specific actions such as: operating equipment for the right purpose, saving office electricity, ... Through this, the Company continuously enhances the spirit of individual responsibility throughout the process of sustainable development of the business.



# REPORT ON THE ENVIRONMENTAL AND SOCIAL IMPACT OF THE COMPANY

## Policies related to employees

The total number of personnel working at An Giang Port Joint Stock Company as of December 31, 2025, is 122. The average income is 8,800,000 VND/person/month.

Throughout its operations, An Giang Port Joint Stock Company identifies each employee as a valuable asset and a decisive factor in the organization's sustainable success. Therefore, the Company always prioritizes the implementation of comprehensive welfare policies to ensure a full material life and healthy mental well-being for the staff.

Specifically, the Company commits to maintaining stable employment for 100% of its employees, while strictly fulfilling social insurance obligations and paying sickness and maternity benefits in a timely manner in accordance with the law. In addition to basic income, employees' lives are deeply cared for through subsidy programs, support for family events, and performance-based bonuses.

Moreover, the Trade Union Executive Committee, in coordination with the management team, regularly innovates engagement activities such as organizing entertainment programs during Tet holidays, cultural sports festivals, and annual field trips. These efforts not only focus on spiritual well-being but also contribute to building a cohesive working environment where each individual feels valued and secure in contributing to the common development of An Giang Port.



## Report related to responsibility to the local community

Besides the goal of optimizing business efficiency, fulfilling responsibilities to the environment and the community is always one of the development goals of An Giang Port Joint Stock Company. As a business closely linked to the locality, the Board of Directors of the Company regularly coordinates closely with authorities at all levels to implement practical social welfare programs. These activities are not limited to material support but also focus on enhancing spiritual values for people in neighboring areas. This is a clear testament to the commitment to sharing development achievements and building a strong, synergistic relationship between the business and the community. Specifically, typical activities in recent years include:

- The Company has joined the local government in providing lifelong support for one Vietnamese Heroic Mother;
- Support for manual workers at My Thoi Port Enterprise to celebrate the 2025 Year Tet holiday;
- Supporting the Youth Union in participating in medical examination and medicine distribution activities for the poor;
- Supporting and giving gifts to policy beneficiary families, poor households, and staff, employees, and manual stevedores during holidays and Tet.

In addition, the Company has developed internal plans to improve its operational situation, contributing to the improvement of the local economy; furthermore, the Company always calls on and encourages everyone to join hands and contribute to sharing with and supporting cases of employees in particularly difficult circumstances.

## Report related to green capital market activities

In the context of the global economy moving towards a green transition, activities in the green capital market – typically the issuance of green stocks – have become an important resource mobilization channel helping businesses implement environmental protection and sustainable development projects. This is a new strategic direction issued by the State Securities Commission to encourage the business community to shift to an ecosystem-friendly production model. An Giang Port Joint Stock Company always monitors, updates, and absorbs notifications from the State Securities Commission, while researching and following the issued documents of the Commission to ensure that the operation of the Company are always conducted in accordance with the law, contributing to transparency and efficiency for the Vietnamese stock market.



## 03

## REPORT AND ASSESSMENT OF THE BOARD OF EXECUTIVES

Assessment of production and business results

Financial situation

Improvements in organizational structure, policies,  
and management

Future development plans

Explanation of the Board of Executives on audit  
opinions



## ASSESSMENT OF PRODUCTION AND BUSINESS RESULTS

### General analysis of the operation of the Company compared to previous plans/projections and production and business results

#### ○ Advantages

With nearly 40 years of experience in the maritime and logistics services sector, An Giang Port Joint Stock Company has affirmed its position and become a trusted partner for businesses in the region. The Company's reputation among maritime agents, shipowners, and customers comes not only from its long-standing operations but is also fostered by professional operating procedures. The stevedoring, delivery, and highly skilled technical workforce have always ensured accuracy and efficiency in every service stage, creating core values that help the Company maintain close ties with both traditional partners and new customers.

Besides the infrastructure foundation, the flexible management strategy of the Board of Directors and the dedication of the experienced staff have helped the business operation of the Company gradually stabilize in a volatile market context. In 2025, through ..., the Company's service revenue recorded positive results. Parallel to the efforts to increase revenue, the An Giang Port team also aggressively implemented solutions to reduce operating costs, thereby preserving maximum benefits for investors and shareholders, while creating a solid financial resource for long-term development plans.

In 2025, An Giang Port Joint Stock Company continued to receive close companionship and support from state management agencies. In particular, strategic direction from the State Capital Investment Corporation (SCIC) and smooth coordination from relevant agencies such as the Maritime Port Authority, Customs, and Border Guard have created maximum conditions for cargo circulation at the port. Administrative advantages, combined with absolute trust from partners, are important motivations for An Giang Port to realize its consistent operating philosophy: "Productivity – Quality – Safety – Efficiency" throughout its operations.

#### ○ Difficulties

The Mekong Delta region is considered to possess a rich network of rivers and canals; however, the capacity for exploiting waterway transport here is still not commensurate with its inherent potential. One of the biggest barriers for An Giang Port Joint Stock Company is the limitation of low draft in the channels entering the Hau River, leading to the ability to only receive small-tonnage vessel fleets. This infrastructure reality has implicitly limited the scope of cargo exports mainly to Southeast Asia, preventing the ability to directly access more distant deep-sea markets. In 2025, although the Company aggressively implemented cost management measures to reduce pressure from fuel and labor, bottlenecks in channels still caused delays in vessel release, directly increasing operating costs and affecting overall service exploitation efficiency.

Besides challenges regarding transport infrastructure, the production and business operation of the Company are also significantly affected by objective external factors. Erratic local weather changes have caused certain disruptions, creating great pressure on planning and production scheduling at the port. In the international market, the fact that importing countries are increasing trade protection measures and non-tariff barriers on rice products has created new challenges for the flow of cargo through the port. This reality requires the Board of Directors to maintain keenness, continuously building flexible response scenarios to adapt in time to an international trade environment full of volatility and risks.

In the context of increasingly fierce competition among ports in the region, especially the race on service prices, the Company identifies the upgrading and synchronization of equipment systems towards modernity and energy saving as an urgent strategic task. Investing in technology not only helps optimize production processes and minimize losses but is also a solid foundation to enhance competitiveness, affirming the position of An Giang Port on the regional logistics map.



# ASSESSMENT OF PRODUCTION AND BUSINESS RESULTS

## Achievement of the Company

The internal governance regulation system and the Charter of the Company are continuously reviewed and improved, establishing a solid legal and governance foundation for all production and business operation to operate in accordance with the set strategic objectives. By clearly defining the functions, duties, and authority of specialized departments, the Company has established a synchronized and seamless operational mechanism. These transparent regulatory systems not only help optimize coordination processes but also serve as an objective benchmark for the Board of Directors to accurately assess the progress and operational efficiency of each functional unit over specific periods.

Identifying human resources as the most valuable asset and a key factor determining sustainable development, An Giang Port Joint Stock Company always places human resource management at the center of its development strategy. The Company prioritizes building a workforce that possesses both standardized attitudes and superior work quality. By assigning each individual to positions suitable for their expertise and unique strengths, An Giang Port has maximized labor efficiency, limited resource redundancy, and helped streamline the organizational structure while minimizing operational management costs. Additionally, the Company pays special attention to creating a civilized, cohesive, and humane working environment. Close coordination between departments and the spirit of internal solidarity have contributed to building a strong An Giang Port collective, all aiming towards shared values and the long-term success of the enterprise.

Furthermore, with the strategic vision and flexibility of the Board of Directors in managing business operations, An Giang Port's business operation are gradually stabilizing and recording positive profit results in 2025.





# FINANCIAL SITUATION

## Asset situation

Unit: Million VND

Iten	Year 2024	Year 2025	2025/2024	Proportion in 2024	Proportion in 2025
Current assets	90.634	95.309	105,16%	61,19%	64,22%
Non-current assets	57.485	53.095	92,36%	38,81%	35,78%
Total assets	148.119	148.404	100,19%	100%	100%

### Comments

By the end of 2025, the assets of An Giang Port Joint Stock Company did not undergo significant changes in either value or structure. Specifically, as of December 31, 2025, the total assets of the Company were recorded at 148.404 million VND, an increase of 0,19% compared to the same period last year.

Regarding structure, current assets still account for the majority, with a value of 95.309 million VND, equivalent to 64,22% of the Company's total assets. Meanwhile, as An Giang Port did not incur any investments or purchases of fixed assets, nor did it have depreciation expenses during the year, the fixed assets of the Company saw a slight decline, reaching a value of 53.095 million VND, down 7,64% compared to the same period last year and accounting for 35,78% of the total asset structure in 2025.

## Liabilities position

Unit: Million VND

Iten	Year 2024	Year 2025	2025/2024	Proportion in 2024	Proportion in 2025
Current liabilities	3.667	2.908	79,30%	74,88%	65,97%
Non-current liabilities	1.230	1.500	121,95%	25,12%	34,03%
Total liabilities	4.897	4.408	90,01%	100%	100%

### Comments

By the end of 2025, the liabilities of An Giang Port Joint Stock Company recorded fluctuations in both value and structure. In terms of value, the liabilities of the Company in 2025 were recorded at 4.408 million VND, a decrease of 9,99% compared to the same period in 2024. While the non-current liabilities increased by 270 million VND, equivalent to a 21,95% increase, short-term liabilities decreased by 759 million VND, equivalent to a 21,70% decrease compared to the previous year.

The inverse fluctuation between long-term and current liabilities led to a shift in the liability structure of An Giang Port. Specifically, although the current liabilities of the Company still account for the majority of total liabilities, their proportion decreased slightly from 74,88% to 65,97%, while the proportion of non-current liabilities increased from 25,12% to 34,03% in 2025.

In general, the total liabilities of the Company continue to be maintained at a low and stable proportion over the years. This structure is consistent with actual capital usage needs, helping the Company be proactive in controlling financial costs and minimizing the risk of interest rate fluctuations. Maintaining stable liabilities also creates conditions for the Company to focus resources on core operational activities and ensure long-term cash flow stability.

# IMPROVEMENTS IN ORGANIZATIONAL STRUCTURE, POLICIES, AND MANAGEMENT

## Operational management

### Cargo handling operations

In cargo handling operations, the Company focuses on promoting activities and maintaining stable relationships with traditional customers. Faced with increasing competitive pressure, the Company has closely monitored market fluctuations to introduce timely adjustment policies in each period to meet the consistent goal of improving service quality and strengthening brand reputation, thereby gradually improving market share compared to other ports in the region.

Regarding the expansion of the customer base and service scope, the operations department has proactively sought new customers and expanded the portfolio of goods to increase throughput through the port. Although An Giang Port is facing difficulties due to the low draft of the Hau River channel, which limits the reception of large-tonnage vessels, the unit still maintains close contact with customers and maritime agents to seek and exploit fleets with appropriate tonnage.

In parallel, the Company has developed flexible business plans with appropriate pricing mechanisms at different times of the year to attract partners. Cost-saving solutions, as well as the review and adjustment of costs, have also been implemented to ensure the completion of production and business targets. Diversifying the source of goods not only contributes to increasing throughput but also helps the Company disperse risks and stabilize operations in the context of a volatile market.

### Cost control

In cost control, the Board of Directors of the Company regularly inspects closely and directs timely responses to the context of fluctuating goods sources and increasing competitive pressure. Optimizing costs not only helps prevent financial risks but is also the basis for maintaining stable income for employees.

The General Director has directed production departments to raise awareness of thrift and strictly manage operational cost items. In particular, specialized departments focus on reviewing and strictly controlling the procurement process for tools and equipment, quotas for material issuance, and maintenance and repair costs for equipment. Through periodic briefings, the Company regularly evaluates and proposes specific technical solutions to minimize waste, ensuring the optimization of financial efficiency in every operational stage.





# IMPROVEMENTS IN ORGANIZATIONAL STRUCTURE, POLICIES, AND MANAGEMENT

## Operational management

### Organizational work

Advisory work on personnel organization and human resource policy plays a key role in the management activities of An Giang Port. The focus of this work is to build and perfect the system of regimes, policies, salaries, and wages to establish an effectively operating personnel apparatus that well meets the requirements of production and business in all periods.

In 2025, the salary plan for officials and employees was implemented based on the principle of distribution according to labor productivity and actual business results. This method not only ensures fairness but also directly encourages work spirit, creating motivation for officials and employees to improve performance and contribute to the enterprise's sustainable development goals.

In the field of human resource management, An Giang Port focuses on mobilizing and arranging staff according to the professional expertise of each individual to optimize work quality. In parallel, security and asset safety are always strictly ensured. The security team performs strict control of vehicles entering and leaving the port, monitoring cargo 24/7 to promptly prevent loss risks, and maintaining a safe and stable production environment for the Company.



### Operational management work

During the operation of An Giang Port, the Company focuses on perfecting mechanisms regarding salaries, wages, and welfare regimes, considering these as key tools to ensure the apparatus operates smoothly and meets the practical requirements of production and business operation in a timely manner.

The salary distribution policy continues to be implemented based on the principle of linking labor productivity with business efficiency. The high consensus from the collective of employees regarding this policy has created strong work motivation, while also strengthening the trust and commitment of staff to the sustainable development of the Company.

Along with arranging personnel according to professional expertise, port security work is implemented decisively to protect the enterprise's reputation. The security team maintains strict control procedures for all vehicles and individuals entering and leaving the port, especially the loading and unloading area, to thoroughly prevent negative behaviors and asset loss. In addition, close coordination with functional agencies in patrolling and controlling water area security has helped maintain a safe, stable, and professional service exploitation environment.

### Technical management – construction investment work

In technical management, the Company maintains regular maintenance and servicing activities to ensure production vehicles are always in optimal operating condition. The role of the repair workshop is maximized in promptly handling technical incidents, helping production activities take place continuously and helping the Company be proactive in meeting customer needs.

Technical and quota management work is carried out strictly through the settlement of fuel and materials based on approved technical standards. The Company regularly reviews, updates, and adjusts fuel consumption quotas suitable for the characteristics of each type of cargo handled, with the goal of minimizing operational costs.

Regarding investment and construction activities, all repair estimates and equipment procurement projects undergo a thorough inspection and appraisal process regarding necessity and economic efficiency before being submitted to the General Director for approval. This process ensures that investment capital is used for the right purposes, with focus, and brings practical value to the Company's exploitation capacity.



FUTURE DEVELOPMENT PLANS

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Entering 2026, the Board of Executives anticipates that production and business operations will continue to face several unpredictable variables amidst a global market characterized by oversupply and high volatility. Specifically for rice exports — the Company’s core business — it is forecasted to be a challenging year due to clear differentiation in traditional markets. While the Philippines is expected to re-open its market, this comes with tariff barriers and strict port regulations, whereas Indonesia is gradually shifting toward self-sufficiency and may potentially withdraw from the group of major rice-importing nations.

In addition to market fluctuations, infrastructure limitations remain a difficult problem as the draft of the Hau River channel leading to the ports is unstable. Receiving vessel fleets with a tonnage of 5.000 to 7.000 tonnes (draft from 6,7m to 7,5m) currently depends entirely on tidal conditions, directly affecting the proactivity in production scheduling and increasing operating costs. Simultaneously, price competition pressure from neighboring ports in the region also poses an urgent requirement to optimize processes to maintain business efficiency.

In 2026, An Giang Port will focus on promoting joint ventures and partnerships with professional logistics units to diversify the supply chain and increase service value. With close support from regulatory agencies and the high determination of the staff, the Company is confident in realizing the set production and business goals, ensuring stable and sustainable development.

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Production and business plan for 2026

No.	Indicator	Unit	Plan for 2025
1	Cargo throughput	Tonnes	1.245.000
2	Total Revenue	Billion VND	55,871
3	Profit Before Tax	Billion VND	2,9
4	Budget contribution	Billion VND	5,4
5	Average income	Million VND/person/month	9,2

Implementation solutions

In the coming year, An Giang Port Joint Stock Company will enhance its proactivity by reaching out early to ship owners, cargo owners, and logistics units to grasp market developments, thereby flexibly adjusting business policies to retain traditional customers and exploit new sources of cargo. The Company particularly focuses on promoting cooperation with logistics partners, applying flexible pricing mechanisms to encourage customers to use container stuffing services at the port or transport containers directly to warehouses. Simultaneously, expanding the container transport network to neighboring provinces is identified as a key objective to diversify revenue sources.

- Infrastructure exploitation will focus on optimizing the full capacity of wharves, mooring buoys, and auxiliary maritime services such as tugging, water supply, and ship cleaning. In particular, the export rice container stuffing process will be strictly controlled through 24/7 monitoring to ensure that cargo is loaded to the correct weight, packaging processes are hygienic, and any issues are handled promptly, contributing to building credibility with commercial partners.
- Regarding internal governance, the Company continues to review and perfect the personnel structure based on the principle of “the right person for the right job” to improve productivity and streamline operating costs. Expenses for materials, fuel, and machinery repairs must undergo a strict control process, ensuring economical and efficient use. In parallel, security, asset protection, and fire prevention continue to be tightened to ensure an absolutely safe working environment.
- Business operation will focus deeply on core products, especially rice exports under commercial contracts, through a strategy of healthy competition to maintain market share. The Company is determined to rectify any behaviors that cause inconvenience or negativity affecting the corporate image. Coordination with logistics units to approach rice export enterprises in the province and neighboring areas will be maintained as a regular task, linked with periodic machinery maintenance to avoid interrupting the production line.
- At the affiliated units, My Thoi Port Enterprise focuses on improving stevedoring productivity through smooth coordination between manual and mechanized labor. Binh Long Port Enterprise will increase the exploitation of warehouse cargo and seek new sources of cargo to serve the Binh Long Industrial Zone as well as regional economic development needs. Meanwhile, the Road Transport Enterprise will expand its scope of operations, bringing container transport services deeper into adjacent industrial zones.
- In addition, An Giang Port will also strengthen the inter-departmental coordination mechanism in production management and financial control, especially in the timely collection of debts to ensure a healthy cash flow. Maintaining periodic inspections of occupational safety and environmental sanitation will be the core foundation for An Giang Port to aim for the goal of safe, stable production and sustainable development in the future.

Explanation of the Board of Executives on audit opinions

According to the 2025 audited consolidated financial statements, the auditor, A&C Auditing and Consulting Co., Ltd., has issued an unqualified audit opinion on the Company’s reports; therefore, the Board of Executives has no further explanations.



## 04

## ASSESSMENT OF THE BOARD OF DIRECTORS ON THE OPERATION OF THE COMPANY

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**Assessment of the Board of Directors on the  
operation of the Company**

**Assessment of the Board of Directors on the  
activities of the Board of Executives**

**Plans and orientations of the Board of  
Directors**



## ASSESSMENT OF THE BOARD OF DIRECTORS ON THE OPERATION OF THE COMPANY

In 2025, production and business operation of An Giang Port were directly affected by the complex developments of the international situation. Geopolitical tensions in the Middle East along with new tariff policies caused global supply chain disruptions, leading to inflation and threatening economic growth momentum for import and export goods. In that context, key commodities passing through the port such as rice and seafood faced several difficulties in terms of output, and export prices were unstable, especially in the containerized rice segment. At the same time, purchasing power in the domestic market (mainly rice transported to northern provinces) declined, leading to a low number of ship calls at the port and an uneven structure of cargo passing through the port.

Besides general challenges, the Company also faced specific infrastructure difficulties. The limited draft at the entrance of the Hau River channel restricted the ability to receive large-tonnage vessels, causing exploitation activities to depend on small vessel fleets under 5,000 tonnes. At the same time, the hinterland of the port has not yet formed large-scale industrial zones to create a stable source of cargo for logistics services. These factors, combined with rising input material costs, put significant pressure on business efficiency. Nevertheless, the Board of Directors acknowledges and highly appreciates the efforts of the General Director and the staff in flexibly responding and persistently implementing the set goals.

Along with the task of economic development, An Giang Port Joint Stock Company always upholds its responsibility toward the environment. The Company strictly complies with legal regulations on environmental protection, particularly focusing on waste treatment and emission source control. These efforts aim to prevent water and surrounding environmental pollution, ensuring the development of the Company is always in harmony with the common interests of the community and the local ecosystem.

## ASSESSMENT OF THE BOARD OF DIRECTORS ON THE ACTIVITIES OF THE BOARD OF EXECUTIVES

In 2025, the Board of Directors performed regular and timely supervision and direction of the General Director's activities in accordance with its authority as per the provisions of the law and the Charter of the Company.

The Board of Directors acknowledges and highly appreciates the proactivity and decisiveness of the General Director in realizing the strategic goals for 2025. In the context of a volatile international market and objective limitations regarding channel infrastructure, the General Director demonstrated flexible management capacity, timely introducing appropriate response scenarios to maintain stability for production and business operation. The profitable business results and the preservation and development of owners' equity are clear evidence of the sense of responsibility and operational efficiency of the General Director.

In internal management, the General Director strictly complied with the Resolutions of the General Meeting of Shareholders and the Board of Directors, ensuring all executive activities remained within the framework of the Charter of the Company and current legal regulations. The Board of Directors highly appreciates the General Director's effective implementation of the salary distribution mechanism based on productivity, creating strong motivation for the staff and maintaining internal solidarity. In particular, cost control and financial risk management were implemented strictly, helping the Company optimize resources and maintain stable cash flow even during the most difficult market periods.

In addition, the General Director always maintained a timely information regime, coordinated smoothly with the Board of Supervisors, and performed information disclosure in accordance with regulations, helping the Board of Directors have an accurate database to make strategic decisions, leading An Giang Port Joint Stock Company to achieve new development milestones.





# PLANS AND ORIENTATIONS OF THE BOARD OF DIRECTORS

## FINANCIAL ACCOUNTING, BALANCING AND CAPITAL UTILIZATION

- Preserve owners' equity, use capital effectively; engage in joint ventures and partnerships, and attract investment capital to create funding for projects serving production and business.
- Strengthen financial management and periodic reporting with transparent and accurate information.
- Restructure operating capital to meet the Company's development goals, associated with the liquidation of fully depreciated and unnecessary fixed assets.
- Issue regulations and management procedures to strictly control production and business costs.
- Apply proactive measures to recover overdue debts; preserve and develop capital to meet production and investment requirements.



## OPERATIONAL AND MANAGEMENT WORK

- Review and issue a new internal legal framework system suitable for the Company's actual management model: regulations, procedures, and decentralization mechanisms to create proactivity and strengthen strict inspection and supervision in management and operation.
- Strengthen the coordination of the Board of Supervisors to detect inadequacies early, implement preventive and timely handling measures, and limit risks in financial activities.
- Continue to improve and consolidate the organizational structure to enhance the quality of operation and management in line with reality. Manage and use labor flexibly and reasonably based on the existing workload; build reasonable wage unit prices linked to work results to encourage employees to improve productivity, efficiency, and benefits.

## OTHER TASKS

- Strengthen democracy through the relationship between the Party organization, government, and unions to build a united and cohesive Company; build corporate culture; and build harmonious labor relations for the development goal of An Giang Port.
- Regularly care for the material and spiritual life of employees; attach importance to emulation and commendation work.
- Use social charity work as a bridge for the business to connect and share with the community for mutual development.

## MARKET WORK

In the context of a market with several competitors, An Giang Port implements production and business development solutions with the motto of retaining customers and thoroughly exploiting maritime services, warehouses, and yards to increase revenue:

- Develop business plans with superior service policies and quality to attract customers at competitive prices. Strongly strengthen marketing, customer care, research into alternative products and services, and market share expansion, ...
- Promote the application of information technology in financial management, exploitation, and warehouse/yard operations; thereby streamlining and optimizing production. Enhance service quality and pricing policies to increase competitiveness in attracting cargo owners and ship owners.
- Consolidate and develop two (02) strategic items passing through the port: export rice and containers; enhance diversity and competitiveness, with a focus on stevedoring services. Simultaneously, effectively exploit business opportunities and cooperate with potential clients to develop and improve production and business efficiency; utilize and effectively exploit the Company's existing infrastructure.
- Promote market exploitation by connecting with logistics service providers for container transport routes in the Binh Long – My Thoi – Ho Chi Minh City area, aiming to expand market share and improve efficiency in the upcoming term.



## 05

## CORPORATE GOVERNANCE

Board of Directors

Board of Supervisors

Transactions, remuneration, and benefits of  
the Board of Directors, Board of Executives,  
and Board of Supervisors



BOARD OF DIRECTORS

Composition and structure of the Board of Directors

As of December 31, 2025

No.	Member	Position	Number of shares owned/ represented	Ownership/ representation ratio
1	Le Viet Thanh	Chairman of the Board of Directors (Non-executive Member of Board of Directors)	4.551.600	32,98%
2	Bui Thanh Hiep	Vice Chairman of the Board of Directors	2.400	0,02%
3	Tran Van Cam	Member of Board of Directors concurrently Chief of the Board Office	1.200	0,01%
4	Phan Thanh Tien	Independent Member of Board of Directors	15.000	0,11%
5	Nguyen Van Linh	Non-executive Member of Board of Directors	2.531.300	18,34%

Changes in the Board of Directors in 2025

None

Sub-committees under the Board of Directors

None



Resume of the Board of Directors

Mr. Le Viet Thanh – Chairman of the Board of Directors

Place of birth: Ha Tinh

Nationality: Vietnam

Qualificatio: Master of Business Administration; Marine Economics;  
Diploma in Risk Management and Insurance Business

Work experience::

1992 - 1993	Employee at the Loading and Unloading Company at Nha Be Port
1993 - 1994	Accountant at Hai Quan Enterprises, Customs Department
1994 - 2005	Specialist; Head of Insurance Department; Head of Claims Department at TP.HCM Insurance Company
2005 - 2007	Deputy General Director at AAA Insurance Company
2007 - present	Deputy Director,Party Committee member, Party cell secretary, Southern Branch - State Capital Investment Corporation
04/2009 - 04/2014	Head of the Audit Committee, Bao Minh Joint Stock Corporation
2010 - 2015	Vice Chairman of the Board of Directors, TV.PHARM Pharmaceutical Group
2013 - 04/2016	Chairman of the Board of Directors, Director of Ba Ria - Vung Tau Mineral Exploitation Company Limited
2012 - 2015	Member of the Board of Directors of Southern Logistics Joint Stock Company
07/2018 - 2020	Chairman of the Board of Directors, An Giang Stone Exploitation and Processing Company Limited
09/2019 - present	Chairman of the Board of Directors Can Tho General Printing Company
04/2020 - present	Chairman of the Board of Directors, Bao Minh Joint Stock Corporation
06/2020 - present	Chairman of the Board of Directors, Shipbuilding and Petroleum Services Joint Stock Company
04/2016 - present	Chairman of the Board of Directors, An Giang Port Joint Stock Company

Current position at the Company: Chairman of the Board of Directors

Current position at other organizations:

- Deputy Director,Party Committee member, Party cell secretary, Southern Branch - State Capital Investment Corporation;
- Chairman of the Board of Directors, An Giang Port Joint Stock Company;
- Chairman of the Board of Directors, An Giang Stone Exploitation and Processing Company Limited;
- Member of the Board of Directors, Bao Minh Joint Stock Corporation;
- Chairman of the Board of Directors, Shipbuilding and Petroleum Services Joint Stock Company.

Number of shares held at present:

- - Personal ownership of 0 shares, accounting for 0% of charter capital;
- - Representative ownership of 4.551.600 shares, accounting for 32,98% of charter capital.

Shareholding ratio in other companies: None

Number of shares held at present by related parties: None



# BOARD OF DIRECTORS

## Resume of the Board of Directors

### Mr. Bui Thanh Hiep – Vice Chairman of the Board of Directors

Place of birth: An Giang

Nationality: Vietnam

Qualification: Bachelor of Finance and Accounting

Work experience:

1996 – 1998	Head of General Services Department, My Thoi Port An Giang
1998 – 2000	Deputy Director, My Thoi Port An Giang
2000 – 2011	Director, My Thoi Port An Giang
2011 – 2016	Chairman of the Board of Directors and General Director, An Giang Port Joint Stock Company
2016 – 11/2025	Vice Chairman of the Board of Directors, An Giang Port Joint Stock Company
12/2025 – 31/12/2025	Vice Chairman of the Board of Directors An Giang Port Joint Stock Company

Current position at the Company: Vice Chairman of the Board of Directors

Current position at other organizations: Member of the Executive Committee of the Vietnam Seaport Association, Secretary - Party Committee of An Giang Port Joint Stock Company

Number of shares held at present:

- Personal ownership of 2.400 shares, accounting for 0,02% of charter capital;
- Representative ownership of 0 shares, accounting for 0% of charter capital.

Shareholding ratio in other companies: None

Number of shares held at present by related parties: None

## Resume of the Board of Directors

### Mr. Tran Van Cam – Member of the Board of Directors and Chief of the Board of Directors Office

Place of birth : An Giang

Nationality: Vietnam

Qualification: Bachelor of Business Administration

Work experience:

2005 – 2007:	Team Leader, Cargo Handling and Logistics Team, My Thoi Port An Giang
2007 – 2010:	Deputy Head of Dispatch Department and Team Leader of Cargo Handling and Logistics Team
2010 – 2011:	Head of Administration, Personnel and Salary Department
2011 – 2016:	Member of the Board of Directors, Deputy General Director and Head of Administration, Personnel and Salary Department
2016 - present:	Member of the Board of Directors and Chief of the Office of the Board of Directors

Current position at the Company: Member of the Board of Directors and Chief of the Board of Directors Office

Current position at other organizations: Deputy Secretary, Head of Inspection Committee - Party Committee of An Giang Port Joint Stock Company; Chairman of the Trade Union of An Giang Port Joint Stock Company

Number of shares held at present:

- Personal ownership of 1.200 shares, accounting for 0,01% of charter capital;
- Representative ownership of 0 shares, accounting for 0% of charter capital.

Shareholding ratio in other companies: None

Number of shares held at present by related parties: None





## BOARD OF DIRECTORS

### Resume of the Board of Directors

#### Mr. Phan Thanh Tien - Independent Member of Board of Directors

**Place of birth:** Tien Giang

**Nationality:** Vietnam

**Qualification:** Mechanical Engineer, Master of Business Administration

**Work experience:**

1982 - 12/2018	Secretary of the Party Committee, General Director of Can Tho Port
12/2018 - present	Retire

**Current position at the Company:** Independent Member of Board of Directors

**Current position at other organizations:**

- Advisor to the Executive Board of Vietnam Seaport Association;
- CEO of Quang Minh Logistics Development Joint Stock Company.

**Number of shares held at present:**

- Personal ownership of 15.000 shares, accounting for 0,11% of charter capital;
- Representative ownership of 0 shares, accounting for 0% of charter capital.

**Shareholding ratio in other companies:** None

**Number of shares held at present by related parties:** None

### Resume of the Board of Directors

#### Mr. Nguyen Van Linh – Non-executive Member of Board of Directors

**Place of birth:** Hau Giang

**Nationality:** Vietnam

**Qualification:** Accounting - Audit University

**Work experience:**

2011 - 2012	Thang Long TDK Audit and Valuation Company Limited - Southern Branch
2012 - 2013	Tien Phong Joint Stock Company
2013 - 2015	oan Cau Construction Trading and Services Company Limited
2015 - 2018	Long Thuan Investment Joint Stock Company
2018 - 2023	Pegas Group Joint Stock Company
2023 - present	Long Thuan Group Joint Stock Company
04/2024 - nay	Member of the Board of Directors of An Giang Port Joint Stock Company

**Current position at the Company:** Non-executive Member of Board of Directors

**Current position at other organizations:**

- Deputy General Director of Long Thuan Group Joint Stock Company;
- Director of Dinh An Industrial Park Joint Stock Company;
- Director of Lap Vo Port Joint Stock Company;
- Director of Cho Moi Port Joint Stock Company;
- Director of Nam Cua Viet General Port Joint Stock Company;
- Director of Hoa An Industrial Park Joint Stock Company.

**Number of shares held at present:**

- Personal ownership of 2.531.300 shares, accounting for 18,34% of charter capital;
- Representative ownership of 0 shares, accounting for 0% of charter capital.

**Shareholding ratio in other companies:** None

**Number of shares held at present by related parties:** None





# BOARD OF DIRECTORS

## Activities of the Board of Directors

### Evaluation of the Board of Directors' activities during the year

- The year 2025 was a challenging year for An Giang Port Joint Stock Company as business operations took place against a backdrop of complex fluctuations in the global and domestic economy. In addition to intertwined advantages, the Company faced a series of significant difficulties, including international armed conflicts and tariff policy changes in major countries. Furthermore, the increasing frequency of natural disasters and floods, along with intense technological competition, created immense pressure on port infrastructure and operational processes.
- In the region, although the Mekong Delta has great potential, actual economic development has not been commensurate. With the local economy primarily relying on agricultural and aquatic products, while the system of industrial zones and logistics services has not developed synchronously, the hinterland of An Giang Port lacks stability and sustainability in terms of cargo sources passing through the port.
- Faced with this situation, members of the Board of Directors strictly performed their duties and powers in accordance with the Charter of the Company. With a high sense of responsibility, the Board of Directors closely monitored reality, maximized existing strengths to provide timely strategic direction and guidance. The motto “customer-centric” was consistently applied throughout all business plans and management methods, helping the Board of Executives gradually realize the goals set by the Annual General Meeting of Shareholders.
- Thanks to the consistency in strategy, the Company's operating results in 2025 achieved positive indicators: total cargo throughput reached nearly 1,127 thousand tonnes; total revenue recorded nearly 47 billion VND with profit before tax reaching over 1.1 billion VND.
- All members of the Board of Directors made efforts in supervising the operation of the Company and fully participated in Board meetings. In a spirit of fairness and objectivity, members contributed opinions and proposed practical solutions, aiming for the common goal of the Company's sustainable development.

### Meetings of Board of Directors

No.	Member of Board of Directors	Position	Number of meetings attended by BOD	Percentage of meetings attended	Reasons for absence
1	Le Viet Thanh	Chairman of the BOD (Non-executive Member of BOD)	4/4	100%	
2	Bui Thanh Hiep	Vice Chairman of the BOD	4/4	100%	
3	Tran Van Cam	Member of BOD concurrently Chief of the Board Office	4/4	100%	
4	Phan Thanh Tien	Independent Member of BOD	4/4	100%	
5	Nguyen Van Linh	Non-executive Member of BOD	4/4	100%	





# BOARD OF DIRECTORS

## Activities of the Board of Directors

### Meetings of Board of Directors

The Board of Directors held 04 meetings. The specific content of the meetings and the corresponding Resolutions issued are as follows

No.	Resolution No.	Date	Content
01	18/NQ-HĐQT	07/05/2025	<div><div><div>1. The Board of Directors agrees on the timing for holding the 2025 Annual General Meeting of Shareholders of An Giang Port Joint Stock Company.</div><div>2. The Board of Directors approves the following contents:<div><div>- Report on the activities of the Board of Directors in 2024 and operational direction for 2025;</div><div>- Report of the General Director on production and business results in 2024 and the production and business plan for 2025;</div><div>- Audited financial statements for 2024.</div><div>- Profit distribution plan for 2024.</div><div>- Production and business plan for 2025.</div><div>- Remuneration plan for the Board of Directors and Board of Supervisors in 2025.</div><div>- Proposal for the selection of an audit firm for the 2025 fiscal year to be submitted to the General Meeting of Shareholders.</div></div></div><div>3. The Board of Directors approves the policy on executing contracts and transactions between the Company and related enterprises and persons in accordance with Clause 2, Article 164 and Clause 1, Article 167 of the Law on Enterprises 2020, as follows:<div><div>- Enterprise with which the Company enters into contracts or transactions: Bao Minh An Giang Insurance Company - Bao Minh Insurance Corporation.</div><div>- Content of the contract or transaction: participating in purchasing insurance for motor vehicles, cranes, inland waterway vessels, warehouses, ..., and other assets of the Company.</div><div>- Total value of contracts and transactions (from the date of the first transaction): Value less than or equal to 300,000,000 VND (In words: Three hundred million VND), excluding VAT. If the total value of contracts and transactions within the effective period mentioned above exceeds the limit, the Board of General Directors must submit it to the Board of Directors for consideration in accordance with the law.</div><div>- The Board of Directors authorizes the General Director of the Company to sign and execute the aforementioned economic contracts, with the authorization period from April 01, 2025, to March 31, 2026.</div></div></div><div>4. Regarding the investment in purchasing pallets with a value of 01 billion VND, the General Director shall review and assess the needs and implement it in accordance with the regulations and charter of the Company and current laws.</div></div></div>
02	19/NQ-HĐQT	07/05/2025	<div><div>To create a breakthrough and strong transformation in production and business operation in 2025 to adapt to the new situation, the Board of Directors agrees and requests the Board of General Directors to implement several contents as follows:</div><div><div>1. Regarding organizational structure: Research solutions and develop a plan for organizing the apparatus to ensure it is streamlined, effective, and efficient, associated with restructuring, improving quality, and effectively utilizing the staff and workforce at the Departments, divisions, enterprises, and units under the Company.</div><div>2. Regarding institutional development: Focus on inspecting, reviewing, and classifying the system of regulations, rules, procedures, labor rules, ..., of the Company and comparing them with current legal regulations to identify contents that are no longer suitable/incomplete and/or lacking compared to legal regulations; on that basis, proactively amend, supplement, and develop new ones for issuance or submit to the Board of Directors for issuance according to their authority.</div><div>3. Regarding management and administration: Thoroughly plan to practice thrift and combat waste; implement synchronously, continuously, and effectively solutions to prevent corruption and negativity in all areas of operation at the Company.</div></div><div>The Board of General Directors shall direct relevant departments to propose specific solutions to continue promoting business operation, strengthening inspection, supervision, and risk management, and resolving remaining issues and limitations as proposed and recommended in the Board of Supervisors's Report.</div><div><div>4. Regarding information technology activities: The Board of General Directors shall develop a plan to find consulting units/IT units to assess the current status and develop software programs to improve management efficiency in all stages and processes of the Port's operations.</div><div>5. Regarding the machinery and equipment system and stevedoring capacity: Conduct a general inspection, assessment, and review of the status of machinery, equipment, and assets (including: vehicles, equipment, machinery, warehouses, yards, ...) serving cargo stevedoring, storage, and yard activities, and develop plans and solutions to use and improve the Company's business operation capacity.</div></div></div>
03	21/NQ-HĐQT	10/07/2025	Thoroughly grasp compliance with legal regulations, strengthen discipline, order, thrift, and combat waste and negativity when performing assigned tasks.a
04	22/NQ-HĐQT	14/07/2025	<div><div>1. Unanimously approve Proposal No. 12/TTr-CAG dated May 26, 2025, of the Company's General Director regarding the finalization of the 2024 salary fund and the remuneration level for the Board of Directors and the Board of Supervisors of the Company in 2024.</div><div>2. Unanimously approve Proposal No. 13/TTr-CAG dated May 26, 2025, of the Company's General Director submitted to the Board of Directors regarding the Company's 2025 salary fund plan.</div></div>



# BOARD OF DIRECTORS

## Activities of the Board of Directors

### Meetings of Board of Directors

No.	Resolution No.	Date	Content
05	23/NQ-HĐQT	16/10/2025	<p>1. The Board of Directors acknowledges and approves the following contents:</p> <ul style="list-style-type: none"><li>- Report on the activities of the Board of Directors for the 6 months and the third quarter of 2025 and the operational direction of the Board of Directors for the fourth quarter of 2025;</li><li>- Report of the General Director on production and business results for the first 6 months and the third quarter of 2025 and the business operational direction for the fourth quarter of 2025;</li><li>- Approve the proposal for the 6-month financial statements reviewed by the audit firm and the financial statements for the second quarter of 2025;</li><li>- Report of the Board of Supervisors on the evaluation of the reviewed 6-month financial statements and the Company's financial situation in the first 9 months of the year.</li></ul> <p>2. Do not approve Proposal No. 92/TTr.CAG dated October 16, 2025, regarding the request for liquidation of fixed assets by the General Director. The Board of Directors requests the General Director to establish a Working Group to conduct an inspection, classification, and overall assessment of fixed assets (including: machinery, equipment, transport vehicles, tools, instruments, ...) that the Company is monitoring, managing, and using, and to report clearly with information including: original cost/accumulated depreciation/usage status, ..., and report to the Board of Directors at the next meeting to consider an appropriate overall plan. Inventory and assessment cut-off time: 24:00 on September 30, 2025.</p> <p>3. Approve Proposal No. 96/TTr-CAG of the Chief of the Board Office regarding the appointment of Mr. Nguyen Minh Hai - Secretary of the Board of Directors, concurrently performing the duties of the Person in charge of Corporate Governance of An Giang Port Joint Stock Company.</p> <p>4. The Board of Directors acknowledges the Minutes of verification of the content of the Board of Supervisors's petition. The Board of Directors requests the Board of Supervisors to continue to fully consider and evaluate the content and results of the inspection to have a Report sent to the Board of Directors. The Board of Supervisors is requested to inspect the content of the recommendations of the SCIC Working Group to review in detail all activities of recording revenue and stevedoring at the Company from 2021 to present and send an evaluation report to the Board of Directors.</p> <p>5. Through the content mentioned in the Minutes of the meeting on the results of the inspection and verification of the content of the Board of Supervisors's petition and the Working Group of the State Capital Investment Corporation (SCIC), in the immediate future, the Board of Directors directs the Board of General Directors to immediately implement several contents as follows:</p> <ul style="list-style-type: none"><li>- Seriously implement the recommendations stated in the Minutes of the meeting of the SCIC Working Group and the content that the Board of Supervisors has identified through inspection.</li><li>- The Board of General Directors shall report to the Board of Directors on the contents mentioned in the Minutes of the meeting;</li><li>- The Board of General Directors shall organize a review and clarify the responsibilities of the collective and individuals related to the limitations, shortcomings, and violations, in which the subjective and objective causes are clearly identified, and propose solutions to overcome/compensate for damages, prevent recurrence, and improve the efficiency of management and administration.</li><li>- The General Director shall focus on directing the Departments to strengthen the management and control of financial and accounting activities to ensure compliance with legal regulations.</li></ul>
06	24/NQ-HĐQT	17/11/2025	<p>The Board of Directors agrees on the timing for holding the Extraordinary General Meeting of Shareholders of An Giang Port Joint Stock Company.</p>
07	25/NQ-HĐQT	17/11/2025	<p>1. The Board of Directors unanimously approved the following contents:</p> <ul style="list-style-type: none"><li>- Dismissal of Mr. Bui Thanh Hiep from the position of General Director of An Giang Port Joint Stock Company.</li><li>- Dismissal of Mr. Tran Van Cam from the position of Deputy General Director of An Giang Port Joint Stock Company.</li></ul> <p>2. The Board of Directors unanimously appointed Mr. Nguyen Van Phu as Deputy General Director of An Giang Port Joint Stock Company. The Chairman of the Board of Directors is assigned to complete the procedures and sign the appointment decision for the Deputy General Director in charge of the Board of General Directors in accordance with regulations.</p> <p>3. Approval of the amendment to Article 3 of the Company Charter, specifically: "The Company's legal representative: The Company has 01 legal representative who is the General Director" to: "The Company's legal representative: The Company has 01 legal representative who is the General Director; in the event that the Company does not have a General Director, the Chairman of the Board of Directors shall be the Company's legal representative"</p> <p>The Board of Directors shall submit this to the General Meeting of Shareholders for consideration and decision.</p> <p>4. Pursuant to Resolution No. 23/NQ-HĐQT dated October 16, 2025, the Board of General Directors is responsible for organizing a serious review within the Board of General Directors and relevant departments, divisions, and units, clarifying the responsibilities of each individual and collective involved in the occurrence of violations. The review must be conducted openly and transparently, with specific minutes, conclusions, and recommendations, and reported to the Chairman of the Board of Directors for consolidation and submission to the Board of Directors for consideration.</p> <ul style="list-style-type: none"><li>- The report on the results of the collective and individual review and the remediation plan must be completed and sent to the Board of Directors before November 25, 2025, for the Board of Directors' consideration and decision.</li></ul> <p>5. Establishment of the Debt and Arrears Settlement Committee. Assign Mr. Bui Thanh Hiep as Head of the Debt and Arrears Settlement Committee.</p> <p>6. Appointment of Mr. Tran Van Cam to the position of Chief of the Board of Directors Office.</p>



# BOARD OF DIRECTORS

## Activities of the Board of Directors

### Meetings of Board of Directors

No.	Resolution No.	Date	Content
08	01/QĐ-HĐQT	31/07/2025	Regarding the selection of an auditing firm for the 2025 Financial Statements
09	02/QĐ-HĐQT	31/07/2025	Regarding the assignment of the 2025 Business Plan
10	03/QĐ-HĐQT	19/10/2025	Regarding the appointment of the person in charge of corporate governance
11	04/QĐ-HĐQT	20/11/2025	Regarding the dismissal of the Company's General Director
12	05/QĐ-HĐQT	20/11/2025	Regarding the dismissal of the Company's Deputy General Director
13	06/QĐ-HĐQT	20/11/2025	Regarding the appointment of the Deputy General Director in charge of the Company
14	07/QĐ-HĐQT	20/11/2025	Regarding the establishment of the Debt and Arrears Settlement Committee.
15	08/QĐ-HĐQT	20/11/2025	Regarding the appointment of the Head of the Debt and Arrears Settlement Committee.
16	09/QĐ-HĐQT	20/11/2025	Regarding the appointment of the Chief of the Board of Directors Office
17	10/QĐ-HĐQT	20/11/2025	Regarding the assignment of duties to the Deputy General Director in charge of the Company
18	11/QĐ-HĐQT	12/12/2025	Regarding the establishment of the Organizing Committee for the Extraordinary General Meeting of Shareholders.
19	12/QĐ-HĐQT	24/12/2025	Regarding the purchase of a cable drum assembly for a 40-tonne Liebherr crane

## Activities of independent members of the Board of Directors



An Giang Port Joint Stock Company currently has 01 independent member, Mr. Phan Thanh Tien, appointed from May 13, 2021, according to Resolution No. 01/ NQ-ĐHČĐ of the 2021 General Meeting of Shareholders.

In 2025, the independent member of the Board of Directors successfully completed assigned tasks, fully performing supervisory and advisory roles as prescribed. With an independent position, he closely followed the activities of the Board of Directors, contributing objective critical opinions to ensure that decisions were made impartially, transparently, and in harmony with the interests of shareholder groups as well as stakeholders.

At regular meetings of the Board of Directors, the independent member proactively researched and proposed in-depth contributions regarding development strategy and solutions for implementing production and business tasks. These contributions not only helped enhance independence and objectivity in the decision-making process but also contributed significantly to improving the quality of Resolutions and Decisions of the Board of Directors, ensuring effectiveness and compliance with modern corporate governance standards.



## List of Members of Board of Directors with certificates in corporate governance

None





# BOARD OF SUPERVISORS

Composition and structure of the Board of Supervisors

As of December 31, 2025

No.	Member	Position	Number of shares owned	Ownership percentage
1	Tran Thi Thu Tra	Head of Board of Supervisors	0	0%
2	Tran Thi Thuy Hanh	Member of Board of Supervisors	400	0,003%
3	Pham Van Thanh	Member of Board of Supervisors	100	0,001%

Changes in Members of Board of Supervisors in 2025

None



Resume of the Board of Supervisors

Ms. Tran Thi Thu Tra – Head of Board of Supervisors

Place of birth: Tay Ninh

Nationality: Vietnam

Qualification: Bachelor of Economics

Work experience:

- 04/2004 - 12/2006

Credit specialist at Vietnam Development Bank
- 01/2007 - 06/2008

Deputy Director of Finance; Member of the Board of Directors at Bao Tin Insurance Company
- 04/2011 - 03/2014

Member of the Audit Committee, Gas Banking Company
- 04/2012 - 04/2016

Member of the Board of Directors, Cuu Long Fisheries Company
- 05/2018 - present

Member of the Board of Directors, Vinh Long Construction Company
- 07/2008 - present

Investment specialist, Investment and Business Corporation in the South Branc - State Capital Investment Corporation
- 05/2016 - present

Member of the Board of Supervisors of An Giang Port Joint Stock Company

Current position at the Company: Head of Board of Supervisors

Current position at other organizations:

- Member of the Board of Directors, Vinh Long Construction Company
- Investment specialist, Investment and Business Corporation in the South Branch - State Capital Investment Corporation
- Member of the Board of Supervisors of An Giang Port Joint Stock Company

Number of shares held at present:

- Personal ownership of 0 shares, accounting for 0% of charter capital;
- Representative ownership of 0 shares, accounting for 0% of charter capital.

Shareholding ratio in other companies: None

Number of shares held at present by related parties: None



# BOARD OF SUPERVISORS

## Resume of the Board of Supervisors

### Ms. Tran Thi Thuy Hanh – Member of Board of Supervisors

Place of birth: An Giang

Nationality: Vietnam

Qualification: Bachelor of English

Work experience:

- 06/2006 - 10/2021Employee at the Planning Department, An Giang Port Joint Stock Company
- 11/2021 - presentDeputy Head at the Planning Department, An Giang Port Joint Stock Company
- 05/2016 - presentMember of the Board of Supervisors, An Giang Port Joint Stock Compan

Current position at the Company: Member of Board of Supervisors

Current position at other organizations: Deputy Head at the Planning Department, An Giang Port Joint Stock Company

Number of shares held at present:

- Personal ownership of 400 shares, accounting for 0,003% of charter capital;
- Representative ownership of 0 shares, accounting for 0% of charter capital.

Shareholding ratio in other companies: None

Number of shares held at present by related parties: None

### Mr. Pham Van Thanh – Member of Board of Supervisors

Place of birth: An Giang

Nationality: Vietnam

Qualification: Bachelor of Economics

Work experience:

- 06/2009 - 11/2017Employee of the Accounting and Finance Department, An Giang Port Joint Stock Company
- 06/2009 - 11/2017Employee of the Technical Materials Department, An Giang Port Joint Stock Company
- 05/2018 - 11/2021Deputy Head of the Technical Materials Department, An Giang Port Joint Stock Company
- 11/2021 - presentHead of the Technical Materials Department, An Giang Port Joint Stock Company
- 05/2021 - presentMember of the Board of Supervisors, An Giang Port Joint Stock Company

Current position at the Company: Member of Board of Supervisors

Current position at other organizations: Head of the Technical Materials Department, An Giang Port Joint Stock Company

Number of shares held at present:

- Personal ownership of 100 shares, accounting for 0,001% of charter capital;
- Representative ownership of 0 shares, accounting for 0% of charter capital.

Shareholding ratio in other companies: None

Number of shares held at present by related parties: None

## Activities of the Board of Supervisors



In 2025, the Board of Supervisors proactively implemented key tasks to ensure transparency and optimize corporate governance efficiency. Specifically, representatives of the Board of Supervisors participated throughout weekly briefing meetings with the Board of Executives and key personnel, and were fully present at meetings of the Board of Directors to promptly grasp the production and business situation and report periodically on the activities of the Board of Supervisors to the Company.

Parallel to supervisory work, the Board of Supervisors conducted reviews and appraisals of the 2025 financial statements to provide objective assessments of the operational efficiency of the General Director before the Board of Directors held its meetings. In particular, the Board of Supervisors always focused on contributing professional opinions and proposing solutions to perfect the system of internal policies, procedures, and regulations, thereby contributing directly to improving management capacity and standardizing operational work at the Company.

Throughout the operation process, the Board of Supervisors always maintained close coordination with the Board of Directors, the General Director, and management personnel. All minutes and resolutions of the Board of Directors were sent to the Board of Supervisors in a timely manner, creating favorable conditions for the Board to update information and provide directional feedback, ensuring that all decisions of the Company were implemented effectively and in accordance with regulations.



### Meetings of Board of Supervisors

No.	Member	Position	Number of meetings attended by Board of Supervisors	Percentage of meetings attended
1	Tran Thi Thu Tra	Head of Board of Supervisors	4/4	100%
2	Tran Thi Thuy Hanh	Member of Board of Supervisors	4/4	100%
3	Pham Van Thanh	Member of Board of Supervisors	4/4	100%



TRANSACTIONS, REMUNERATION, AND BENEFITS OF THE BOARD OF DIRECTORS, BOARD OF EXECUTIVES, AND BOARD OF SUPERVISORS

Salaries, bonuses, remuneration, and benefits

No.	Name	Title	Salary	Allowance	Remuneration	Total income
Board of Directors						
1	Le Viet Thanh	Chairman of the BOD	-		-	72.000.000
2	Bui Thanh Hiep	Vice Chairman of the BOD	428.891.000	13.932.500	60.000.000	502.823.500
3	Tran Van Cam	Member of the BOD	258.396.000	12.420.000	48.000.000	318.816.000
4	Nguyen Van Linh	Member of the BOD	-		-	48.000.000
5	Phan Thanh Tien	Independent Member of the BOD	-		-	48.000.000
Board of Supervisors						
1	Tran Thi Thu Tra	Head of the BOS	-	-	36.000.000	36.000.000
2	Tran Thi Thuy Hanh	Member of the BOS	118.189.000	7.720.000	24.000.000	149.909.000
3	Pham Van Thanh	Member of the BOS	141.825.000	11.320.000	24.000.000	177.145.000
Board of Executives						
1	Bui Thanh Hiep	General Director (dismissed on November 20, 2025)	428.891.000	13.932.500	60.000.000	502.823.500
2	Tran Van Cam	Deputy General Director (dismissed on November 20, 2025)	258.396.000	12.420.000	48.000.000	318.816.000
3	Tran Tan Phong	Deputy General Director	268.419.000	12.520.000	-	280.939.000
4	Nguyen Van Phu	Deputy General Director in charge (appointed on November 20, 2025)	25.659.000	1.200.000	-	26.859.000
5	Nguyen Van Co	Chief Accountant	215.758.000	12.520.000	-	228.278.000

- Stock transactions of internal personsNone
- Transactions between internal persons, related parties of internal persons, and subsidiaries or companies controlled by the CompanyNone
- Contracts or transactions with internal persons

Name	Relation-ship with the company	ID number*, date of issue, place of issue	Head office address/Contact address	Time of trans-action with the company	Number of Resolution/ Decision of the GMS/ BOD... approved	Content, quantity, total transaction value	Note
Bao Minh An Giang Insurance Company - Bao Minh Insurance Corporation	Member company of Bao Minh Insurance Corporation (Mr. Le Viet Thanh is a member of the Board of Directors)	No. 0300446973-012; Business License No.: 27GP/KDBH, dated September 8, 2004, issued by the Ministry of Finance.	No. 20 Nguyen Cung, Quarter 1, Long Xuyen Ward, An Giang Province	- April 18, 2025 - September 10, 2025 - September 19, 2025	Resolution No.: 18/NQ-HĐQT dated May 7, 2025, of the Board of Directors of An Giang Port Joint Stock Company.	- Insurance contract. - Quantity: 04 contracts - Total transaction value: 52,664,180 VND	

Evaluation of the implementation of regulations on corporate governance

An Giang Port Joint Stock Company identifies corporate governance as a core factor determining operational efficiency as well as the sustainable development of the business. Throughout its operations, the Company commits to strictly complying with the provisions of the law, the Charter of the Company, and the internal regulation system, while proactively applying international practices on corporate governance. The key goal of this work is to ensure a smooth and transparent operating apparatus, aiming to optimize benefits for the Company and shareholders.

Over the past year, the Company has reviewed, adjusted, and updated its Charter and internal corporate governance regulations in a timely manner to ensure compatibility with current legal requirements. Furthermore, activities to enhance the governance capacity of Members of Board of Directors have continued to be implemented vigorously, aiming to refine the governance system according to the best standards in the market. In parallel with improving the organizational structure, the Company has also placed special emphasis on preserving its corporate cultural identity and optimizing governance tools. These efforts not only help increase operational productivity but also create a solid foundation for the long-term growth of An Giang Port Joint Stock Company in the future.



## 06

## FINANCIAL STATEMENTS

Audit opinion

Audited financial statements





## AUDIT OPINION

The consolidated financial statements give a true and fair view, in all material respects, of the financial position of An Giang Port Joint Stock Company as of 31 December 2025, and of its operating results and its cash flows for the fiscal year ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulation on the preparation and presentation of the financial statements.



## AUDITED FINANCIAL STATEMENTS

The audited financial statements for 2025 of An Giang Port Joint Stock Company have been disclosed in accordance with regulations and published on the official website of the Company at:

[www.angiangport.com.vn](http://www.angiangport.com.vn)



**AUDITED FINANCIAL STATEMENTS  
FOR 2025 (VIETNAMESE)**



**AUDITED FINANCIAL STATEMENTS  
FOR 2025 (ENGLISH)**



**ANNUAL REPORT**

**2025**

An Giang, March 24, 2026

**AN GIANG PORT JOINT STOCK COMPANY**

PER PROCURATIONEM OF LEGAL REPRESENTATIVE

DEPUTY GENERAL DIRECTOR IN CHARGE



NGUYEN VAN PHU