

*Hanoi, March 28, 2026***To: Hanoi Stock Exchange**

Vietnam Hong Ha Joint Stock Company has received Decision No. 161/QĐ-SGDHN dated March 13, 2026, from the Hanoi Stock Exchange regarding the maintenance of trading restrictions. Through this document, we would like to explain the reasons for the audit opinion disclaimer on the 2025 financial statements and propose remedial measures as follows:

- The payment of VND 77,022,500,000 under the capital transfer contract No. 01/HĐCN dated June 23, 2010, between Vietnam Hong Ha Joint Stock Company and Mr. Nguyen Tat Lac was assessed by the company as a loss according to the Board of Directors' meeting minutes No. 10/2015/BB-HDQT dated December 25, 2015. Currently, our company is still making efforts to contact Mr. Nguyen Tat Lac to resolve the rights and obligations of the parties under the capital transfer contract. As a precaution, in 2015, the company allocated 50% (equivalent to VND 38,511,250,000) of this payment to business expenses. In 2016, the company further allocated VND 6,000,000,000 to business expenses. The remaining amount of VND 32,511,250,000 is currently recorded as a long-term prepaid expense.
- The other receivables from HH Phong Thinh Company relate to the copper ore flotation production line contract No. 09/2010 dated September 8, 2010, along with its annexes dated February 22, 2011, and March 22, 2011. The outstanding balance as of December 31, 2022, was VND 11,347,160,000. As of December 31, 2024, our company had not yet obtained a confirmation of outstanding debt balances with HH Phong Thinh Company. We are currently making efforts to contact HH Phong Thinh Company and other relevant partners to verify and reconcile this receivable. If the debt confirmation cannot be obtained, the company will classify this amount as an irrecoverable loss and recognize it as a management expense in future financial statements.
- As of December 31, 2025, the company had not yet collected the 2025 financial statements of Vietnam-Laos General Business Joint Stock Company and, therefore, had not considered provisioning for financial investment losses in this company. In 2025, Vietnam-Laos General Business Joint Stock Company was not operating at its registered address. We are still trying to contact the company to obtain its 2025 financial statements.
- Regarding customer receivables amounting to VND 3,5 billion, our company is currently carrying out necessary procedures to recover this outstanding debt.

- In 2025, our company paid the bank guarantee fee for 2024 in the amount of VND 2.46 billion; therefore, this expense is being recorded in 2025.

Best regards!

VIETNAM HONG HA JOINT STOCK COMPANY

Recipients:

- As mentioned above;
- Finance and Accounting Department, General Affairs Department (for filing)



PHÓ TỔNG GIÁM ĐỐC
Trần Thị Thanh Bình

