

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 2603.27.12/TEDI-CBTT

Ha Noi, March 27, 2026

*Re: Explanation of the Discrepancy in After-
Tax Profit in the Consolidated Financial
Statements for year 2025*

To: State Securities Commission;
Hanoi Stock Exchange.

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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16th, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement of the year 2025 compared to the same period last year as follows:

Unit: VNĐ

Items	Year 2024	Year 2025	Difference (+/-)	Difference (%)
Profit after corporate income tax (Consolidated financial statements)	86,840,703,204	120,804,941,243	33,964,238,039	39.11

Profit after tax on the Consolidated Financial Statements for 2025 of the Corporation increased by VNĐ 33,964,238,039 (39.11%) compared to the profit after tax on the Consolidated Financial Statements for the same period in 2024. The main reason is: in 2025, total revenue increased due to a increase value accepted and paid by customers compared with the same period in 2024.

Respectfully report! 

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director