

Re: Explains the difference between audited financial statements of 2025 and the self-prepared financial statements of the fourth quarter of 2025 and the same period

Hanoi City, 24 March, 2026

Dear: State Securities Commission
Hanoi Stock Exchange

Pursuant to the provisions of Circular 96/2020/TT-BTC on information disclosure, Tan Phu Vietnam Joint Stock Company explains the difference in after-tax profit of audited financial statements of 2025 and the self-prepared financial statements of the fourth quarter of 2025 as follows:

Items	Accumulated 12 months 2025 before audit	Accumulated 12 months 2025 after audit	Accumulated 12 months 2024	Difference before audit/after audit	% Difference	Difference 12 months 2025/12 months 2024	% Difference
	Million VND	Million VND	Million VND	Million VND	%	Million VND	%
Revenue from sale of goods and rendering of services	3,192,031	3,192,031	3,194,215	-	0.0%	(2,184)	-0.1%
Deductions	38,729	38,729	19,857	-	0.0%	18,872	95.0%
Net revenue from sale of goods and rendering of services	3,153,302	3,153,302	3,174,359	-	0.0%	(21,057)	-0.7%
Costs of goods sold and services rendered	2,634,069	2,634,069	2,657,460	-	0.0%	(23,391)	-0.9%
Gross profit from sale of goods and rendering of services	519,233	519,233	516,898	-	0.0%	2,335	0.5%
Finance income	42,633	42,633	36,239	-	0.0%	6,394	17.6%
Finance expenses	130,032	130,032	107,580	-	0.0%	22,452	20.9%
- In which: Interest expenses	120,755	120,755	71,308	-	0.0%	49,447	69.3%
Selling expenses	249,585	249,585	292,899	-	0.0%	(43,314)	-14.8%
General and administrative expenses	89,715	89,715	98,561	-	0.0%	(8,847)	-9.0%
Operating profit/(loss)	92,534	92,534	54,096	-	0.0%	38,438	71.1%
Other income	198,826	198,826	694	-	0.0%	198,132	28540.5%
Other expenses	1,534	2,060	1,792	(526)	-25.5%	268	15.0%
Other profit/(loss)	197,292	196,766	(1,098)	526	0.3%	197,864	-18022.0%
Net profit before tax	289,826	289,300	52,998	526	0.2%	236,301	445.9%
Current corporate income tax expense	59,754	59,649	11,404	105	0.2%	48,245	423.0%
Net profit/(loss) after tax	230,072	229,651	41,594	421	0.2%	188,057	452.1%

- Accumulated profit after tax of 12 months of 2025 reached VND 229.7 billion, an increase of VND 188.1 billion (equivalent to a 452.1% increase) compared to the same period in 2024, primarily due to:
 - The Company restructured its customer portfolio to improve efficiency, focusing on customers and orders with appropriate profit margins.
 - The Company implemented effective cost control measures, under which selling expenses decreased by VND 43.3 billion (equivalent to a 14.8% reduction), thereby contributing to an improvement in cumulative profit compared to the same period.
 - In addition, in Q4.2025, the Company recored income from asset disposal, which further increased net profit after tax in 2025 compared to the same period.
- Reason of the difference between audited financial statements of 2025 and the self-prepared financial statements of the fourth quarter of 2025, primarily due to:
 - Adjustment to increase other expenses due to the allocation of prepaid expenses in accordance with regulations: VND 526 million
 - Due to the change of the above items, the CIT is decreased: VND 105 million
 - Therefore, profit after tax is decreased: VND 421 million.

We hereby certify that the information disclosed above is true and take full legal responsibility for the content of this disclosure.

Recipient

- As above
- Archives

THE PERFORMER



Phan Anh Tuấn
Tổng giám đốc