

No: 302...../Tcty - TCTRe: Explanation of after-tax profit increasing  
by more than 10% compared to the same  
period last yearHanoi, March 30, 2026**To: - STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE**According to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the  
Ministry of Finance guiding the disclosure of information on the stock market;

- Company Name: Garment 10 Corporation 10-JSC
- Stock code: M10
- Head office address: 765A Nguyen Van Linh - Phuc Loi - Hanoi.

Based on the business results of the 2025 Financial Statements audited by KPMG  
LCC of Garment 10 Corporation - JSC (Stock code: M10)Garment 10 Corporation - Joint Stock Company explains the profit after corporate  
income tax of the reporting period fluctuated by more than 10% compared to the same  
period last year as follows:

- **Separate report data:**

TT	Object	2025 (VND)	2024 (VND)	Difference (%)
1	Profit after tax	179,863,709,227	99,121,491,927	181.46

- **Consolidated reporting figures:**

TT	Object	2025 (VND)	2024 (VND)	Difference (%)
1	Profit after tax	178,970,000,887	97,791,437,987	183.01

The main reason is that in 2024 Garment 10 Corporation made provision for  
accounts receivable and in 2025 Garment 10 Corporation has managed costs well,  
increased labor productivity to increase business efficiency. Costs decreased compared to  
the same period:

- + Separate report: Management expenses and selling expenses decreased by % 17.5%
- + Consolidated report: Management expenses and selling expenses decreased by 17.5%

We hereby commit that the information published above is true and take full legal  
responsibility for the content of the published information.

The entire content of the 2025 financial report is posted on our website at  
[garcol0.com.vn](http://garcol0.com.vn).

**GARMENT 10 CORPORATION - JSC**

**TỔNG GIÁM ĐỐC**  
*Chân Đức Việt*