

**SCI JOINT STOCK COMPANY**

3rd Floor, Tower C, Golden Palace Building, Me Tri Street, Nam Tu Liem District, Hanoi

Tel: 024 37684495|Fax: 024 37684490|Website: www.scigroup.vn

No, <sup>19</sup> /2026/CBTT-SCI-TCKTHanoi<sup>24</sup> March 2026

*Explain why the net profit after tax (NPAT) figure in the audited financial statements for 2025 changes by 10% or more compared to the same period, and why the figures in the separate audited financial statements for 2025 change by 5% or more before and after the audit,*

**To:** STATE SECURITIES COMMISSION OF VIETNAM  
HANOI STOCK EXCHANGE

**Company :** SCI JOINT STOCK COMPANY,  
**Head Office :** 3rd Floor, Tower C, Golden Palace Building, Me Tri Street, Me Tri Ward, Nam Tu Liem District, Hanoi City,  
**Phone:** (84,4) 3 768 4495 **Fax:** (84,4) 3 768 4490,  
**Stock name:** Shares of SCI Joint Stock Company, **Stock code:** S99,

- I. Explanation of the reasons for the change in net profit after tax (NPAT) in the audited financial statements for 2025 of 10% or more compared to the same period.**
- 1. The indicators reflecting the business performance in 2025 compared to the same period are as follows:**

Unit: million VND

Criteria	Year 2025	Year 2024	Difference	
			+/-	%
<b>Separate financial statements</b>				
Reveue	877,434	838,101	39,333	5%
Gross Profit	35,390	40,574	-5,184	-13%
Financial costs	-14,565	31,093	-45,658	-147%
Current corporate income tax expense	12,299	598	11,701	1,957%
Profit after tax	49,007	55,378	-6,371	-12%
<b>Consolidated Financial Statement</b>				
Reveue	1,427,525	1,402,572	24,953	2%
Gross Profit	311,855	191,103	120,752	63%
Revenue from financial activities	87,007	38,483	48,524	126%
Consolidated profit after tax	106,544	43,908	62,636	143%



## 2. Explanation of the fluctuations in business results in 2025 compared to the same period:

- In the separate financial statements: Net profit after tax in 2025 decreased by VND 6,371 million compared to 2024, equivalent to 12%, mainly due to the following reasons:

+) In 2025, current corporate income tax expense increased by VND 11,701 million compared to the same period, equivalent to 1,957%. This is because in 2024, the Company's profit mainly came from dividends received from its subsidiary with a value of VND 40,091 million, and this income was not subject to corporate income tax.

- In the consolidated financial statements: Net profit after tax in 2025 increased by VND 62,636 million compared to 2024, equivalent to 143%. This is mainly due to the following reasons:

+) Gross profit in 2025 increased by VND 120,752 million compared to the same period, equivalent to 63%. This is mainly because the Company's hydropower plants achieved high output and exceeded the planned targets in 2025.

+) Financial income in 2025 increased by VND 48,524 million compared to the same period, equivalent to 126%. This mainly comes from profits from securities investments and exchange rate differences.

## II. Explanation of changes in the separate income statement figures before and after the audit of 5% or more.

### 1. The following indicators reflect the business performance results for 2025, both before and after the audit:

Unit: million VND

Criteria	Before audit	After audit	Difference	
			+/-	%
<b>Separate financial statements</b>				
Financial costs	3,556	-14,565	-18,121	124%
Profit after tax	34,582	49,007	14,425	29%

### 2. Explanation of changes in the 2025 business results before and after the audit:

- Net profit after tax increased by VND 14,425 million compared to before the audit, equivalent to 29%. This was mainly due to the increase in the value of the reversal of the provision for financial investments at the subsidiary, amounting to VND 18,121 million, equivalent to 124%.

Above is the explanation of the SCI Joint Stock Company, We kindly look forward to the timely support from the Commission and the Department,

Sincerely thank,/,



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**Send to:**

- As "To";,
- Company filling,

**Attachment:** No,

**CHAIRMAN OF THE BOARD  
OF DIRECTORS**



**Nguyen Cong Hung**

