

**PHUONG DONG PETROLEUM  
TOURISMJOINT STOCK COMPANY**

No: 17/2026 /PTC-TCKT

Re: Explanatory Statement on Issues After  
the Reviewed Semi-Annual Financial  
Statements 2025

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

Nghe An, March 28, 2026

**To: State Securities Commission of Vietnam  
Hanoi Stock Exchange**

Regarding several issues identified in the post-audit report for 2025, Phuong Dong Petroleum Tourism Joint Stock Company would like to provide the following explanations:

**1. Variance exceeding 10% in profit after corporate income tax between the 2025 Income Statement and the 2024 Financial Statements:**

In 2025, the market economy experienced significant difficulties and fluctuations, leading to a decrease in the Company's revenue from sales and service provision by VND 2,870,980,554 (a decrease of 6.07%) compared to the same period last year. The decline in revenue, combined with inflationary pressures and increased input costs, resulted in a decrease in profit after tax on the 2025 Income Statement by VND 2,025,113,694 (equivalent to a decrease of 50.48%) compared to the same period in 2024.

**2. The difference exceeding 5% between the profit after tax on the Company's self-prepared 2025 financial statements and the audited 2025 financial statements is due to:**

The accounting records failed to fully reflect the current corporate income tax expense and the provision for long-term financial investment on the 2025 financial statements.

This omission led to a difference exceeding 5% between the profit after tax reported in the Company's self-prepared 2025 financial statements and the audited 2025 financial statements.

Phuong Dong Petroleum Tourism Joint Stock Company submits this explanation to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and the company's shareholders for their information.

Sincerely,

Recipients:

- As above;
- PTC website (for disclosure);
- Filed: VT, TCKT.

**GENERAL DIRECTOR** 9



*Thái Hồng Nhã*