

MINISTRY OF AGRICULTURE AND  
ENVIRONMENT  
NAVETCO NATIONAL VETERINARY  
JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness

No: 145 /NVC

TP HCM, March 27, 2026

*Re : Explanation of profit difference in financial,  
Statements for 2025 compared to 2024*

**TO: - STATE SECURITIES COMMISSION;  
- HANOI STOCK EXCHANGE**

Implementing the Circular No. 96/2020/TT-BTC date November 16, 2020 of the Ministry of Finance on guiding the disclosure of information on the stock market. Navetco national veterinary joint stock company explanation of profit difference in financial statements for 2025 compared to 2024:

STT	Items	2024	2025	Balance (2025-2024)
1	Net revenue	371.298.762.660	305.663.170.963	(65.605.591.697)
2	Accounting profit after tax	(39.596.363.586)	18.225.083.033	57.821.446.619

Reason:

- Net profit after tax in 2025 increased compared to the same period last year due to a decrease in selling expenses and other expenses. Specifically:

+ The company proactively cuts costs and implements flexible sales policies and procedures in various forms to suit the actual market situation.

+ Other expenses decreased due to the recording of compensation and support costs related to the vaccine incident in Lam Dong in 2024.

Navetco national veterinary joint stock company would like to explain to the State Securities Commission, Hanoi Stock Exchange and shareholders of the company.

Sincelery thanks ./.

**Recipients::**

- As above
- Archive: Office, Finance

GENERAL DIRECTOR *AR*



NGUYỄN THỊ KIM LAN