

VIETNAM NATIONAL COAL & MINERAL  
INDUSTRIES HOLDING CORPORATION LIMITED  
**VINACOMIN – VANG DANH COAL JSC**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No.:01/2026/NQ-DHDCD

*Uong Bi, March 25, 2026*

**RESOLUTION**  
**OF THE 2026 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**VINACOMIN – VANG DANH COAL JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam at its 9th session on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter on Organization and Operation of Vinacomin – Vang Danh Coal Joint Stock Company;.
- Pursuant to the Minutes of the 2026 Extraordinary General Meeting of Shareholders dated March 25, 2026 of Vinacomin – Vang Danh Coal Joint Stock Company;

**RESOLUTION:**

**Article 1.** Approval of the investment decision for the project on underground mining expansion below Level -175 at Vang Danh Coal Mine, with the principal contents as follows:

- + Project Name: Underground Mining Extending Below Elevation -175 at Vang Danh Coal Mine
- + Project Category and Construction Grade: Group A; Industrial Works, Grade I
- + Project Owner: Vinacomin - Vang Danh Coal Joint Stock Company
- + Project Location: Vang Danh Ward, Quang Ninh Province.
- + Designed capacity: 2.0 million tons of run-of-mine coal per year.
- + Project lifespan: 38 years (including 8 years of construction and mine development, followed by 30 years of operation at designed capacity and gradual mine closure).
- + Proposed Total Investment: VND 7,376,652,151,000.
- + Investment capital sources: Commercial loans accounting (up to a maximum of 70% of the total investment capital) and equity capital accounting for at least 30% of the total investment capital.
- + Other contents: As set out in the summary of project contents for submission to the general meeting of shareholders for approval.

*(The Minutes of Vote Counting are attached hereto.)*


**Article 2. Effectiveness and Implementation of the Resolution**

**1. Effectiveness**

This Resolution shall take effect from the time it is approved by the General Meeting of Shareholders at the 2026 Extraordinary General Meeting of Shareholders.

## 2. Implementation of the Resolution

2.1 The General Meeting of Shareholders authorizes the Board of Directors of Vinacomin – Vang Danh Coal Joint Stock Company to organize the approval of the project on underground mining to deeper levels below -175 at Vang Danh Coal Mine upon fulfillment of all legal requirements in accordance with applicable laws.

2.2 Members of the Board of Directors, the Board of Management, and other managers shall, within their respective functions, duties, and powers, be responsible for organizing the implementation of this Resolution in compliance with applicable laws and the Company's Charter on organization and operation. 

### *Recipients:*

- SSC, HNX, VSDC;
- Shareholders (published on the Company's website);
- BOD; BOS; BOM;
- Save: Clerical, Company Secretary.

**FOR AND ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRPERSON**



**CHAIRMAN OF THE BOARD OF  
DIRECTORS**  
Nguyen Van Dung

## SUMMARY OF PROJECT CONTENTS FOR SUBMISSION TO THE GENERAL MEETING OF SHAREHOLDERS FOR APPROVAL

### VINACOMIN - VANG DANH COAL JOINT STOCK COMPANY

*(Attached to Resolution No.: 01/2026/NQ-DHDCD dated March 25, 2026)*

1. Project Name: Underground Mining Extending Below Elevation -175 at Vang Danh Coal Mine.

2. Project Classification, Type and Grade

Group A project; industrial underground mining works – Grade I; designed capacity of 2.0 million tons of run-of-mine coal per year.

3. Investment decision-making authority: The Board of Directors of Vinacomin - Vang Danh Coal Joint Stock Company

4. Project Owner: Vinacomin - Vang Danh Coal Joint Stock Company

5. Investment Contents and Scope

5.1. Mining Boundaries and Reserves

- Mining Boundaries:

+ Surface boundaries: Delimited by 19 coordinate reference points (from Point 5.1 to Point VD3), covering an area of 12.37 km<sup>2</sup>.

+ Depth limits: From elevation -175 m down to elevation -350 m (with rock drivage extending to elevation -385 m).

- Mining Reserves:

+ Mobilized geological reserves (06 seams to be put into exploitation): 64,218 thousand tons.

+ Mineable reserves: 41,596 thousand tons.

+ Converted into run-of-mine coal: 55,162 thousand tons.

5.2. Designed Capacity and Project Lifespan

- Designed Capacity: 2,000,000 tons of run-of-mine coal per year.

- Project Lifespan: 38 years (including 8 years of mine construction and development, followed by 30 years of operation at designed capacity and gradual production phase-out/closure).

5.3. Mine Development and Preparation Works

a. Industrial Surface Site: The +105 elevation area (located opposite Vang Danh Coal Preparation Plant No. 2 and adjacent to the coal receiving railway station of the preparation plant) is selected as the main industrial surface site of the Project, with an area of approximately 13.17 hectares.



b. Mine Opening Works: By means of a pair of inclined shafts developed from the +105 surface level down to elevation -350 (for the auxiliary shaft) and to elevation -385 (for the main shaft), in combination with the ventilation adit from +139 to -175 and crosscuts at the -175 and -350 levels.

- Main Inclined Shaft: The main inclined shaft is developed from the +105 surface level down to elevation -385, with  $L = 1,802$  m and  $\alpha = 16^\circ$ . The main shaft is equipped with a belt conveyor  $B = 1,200$  mm for coal transportation and an endless winch system, running on track foundation, for personnel transport.

- Auxiliary Inclined Shaft: The auxiliary inclined shaft is developed from the +105 surface level down to elevation -350, with  $L = 1,666$  m and  $\alpha = 16^\circ 40'$ . The auxiliary shaft is equipped with a single-drum hoist system with a diameter of 4.0 m for the transportation of materials and waste rock, and an endless winch system, running on track foundation, for personnel transport.

- Ventilation Adit +139 ÷ -175: The ventilation adit +139 ÷ -175 is developed from elevation +139 down to elevation -175, with a total length of 1,064 m, including: a section with an inclination angle of  $24^\circ$ , length 430 m; and a section with an inclination angle of  $13^\circ 30'$ , length 599 m. The ventilation adit +139 ÷ -175 is equipped with a main ventilation fan station to serve the mine ventilation system.

- Inclined Shaft +139 ÷ -175 (to be reused): This shaft is used for transporting supplies, materials and waste rock from elevation +139 down to elevation -175 and vice versa, by means of a single-rope hoisting machine with a drum diameter of 2.5 m.

- At the -350 haulage level, a system of station yards and chambers will be developed with a total length of 2,992 m. From the station yard at level -350, the system of rock roadways, including rock along-seam roadways and crosscut roadways, will be excavated toward the mining areas to access the coal seams.

- At ventilation level -175, the existing system of along-seam roadways and rock crosscuts of level +0 ÷ -175 will basically be reused. Additional along-seam roadways and crosscut roadways at level -175 will be excavated to connect with the newly driven auxiliary inclined shaft and to ensure consistency with the selected mine opening scheme.

c. Mine Preparation:

- Mine preparation is carried out by mining levels, each level being subdivided into sublevels. Longwall faces are prepared in accordance with the retreat mining layout, consistent with the selected mining system preparation scheme.

- During the construction stage, 09 longwall faces will be developed with the principal technical parameters of the longwall faces as follows:

No.	Name	Length (m)	Average	Averag	Applied	Design
-----	------	------------	---------	--------	---------	--------



		Along strike	Along dip	thickness (clean coal), m	dip angle, degree (°)	technical infrastructure	production capacity (tons/year)
I	ZONE I						
1	LC I-7-1	360	90	6.44	70	ZRY yielding support system	110,000
2	LC I-7-2	535	120	5.82	20	Steel arch support	200,000
3	LC I-8-1	510	90	5.79	70	ZRY yielding support system	110,000
4	LC I-8-2	382	92	7.31	25	Steel arch support	200,000
5	LC I-8-3	377	120	7.31	7	CGH	500,000
II	ZONE II						
6	LC II-7-1	440	120	5.83	25	Steel arch support	180,000
7	LC II-7-3	520	95	5.83	63	ZRY yielding support system	110,000
8	LC II-8-1	570	105	3.82	25	Steel arch support	190,000
9	LC II-8-3	450	95	3.82	20	Steel arch support	190,000

#### 5.4. Shafts, station yards and underground chambers

- Main inclined shaft: Developed from elevation +105 down to level -385 with  $L = 1,802$  m,  $\alpha = 16^\circ$ ; excavation/support cross-section: RC lining section  $25.4/19.5$  m<sup>2</sup>; steel support section  $24.1/20.9$  m<sup>2</sup>; rock bolt + shotcrete section  $23.3/22.5$  m<sup>2</sup>.

- Auxiliary inclined shaft: Developed from elevation +105 down to level -350 with  $L = 1,666$  m,  $\alpha = 16^\circ 40'$ ; excavation/support cross-section: RC lining section  $28.1/21.2$  m<sup>2</sup>; steel support section  $26.3/22.9$  m<sup>2</sup>; rock bolt + shotcrete section  $25.4/24.7$  m<sup>2</sup>.

- Ventilation adit +139 ÷ -175: Developed from elevation +139 down to level -175 with  $L = 1,064$  m (including: a section with an inclination angle of  $24^\circ$ , length 430 m;

and a section with an inclination angle of  $13^{\circ}30'$ , length 599 m); roadway support by in-situ concrete lining and RC lining; excavation/support cross-section: 23.6/17.0 m<sup>2</sup>.

- At the shaft bottom at level -350, a system of station yards and underground chambers will be developed with a total length of 2.992 m. From this level, a system of rock along-seam roadways and rock crosscut roadways will be excavated toward the mining areas to access the coal seams.

### 5.5. Hoisting and underground haulage

#### a. Shaft Hoisting System

- Main inclined shaft +105 ÷ -385:

- + Coal is transported by conveyor belt  $B = 1.200$  mm, including 02 conveyors: Conveyor No. 01 with a length of 912.5 m and Conveyor No. 02 with a length of 885 m; conveyor capacity: 666 tons/hour.

- + Personnel are transported up and down by an endless rope haulage system (floor-mounted), with a transportation length of 1,700 m; maximum capacity: 192 persons per trip.

- Auxiliary inclined shaft +105 ÷ -350:

- + Waste rock, equipment and materials are transported by a single-rope hoisting system with drum diameter  $D = 4.0$  m and drum width  $B = 2.7$  m, combined with mine cars for carrying waste rock and equipment.

- + Personnel are transported up and down by an endless rope haulage system (floor-mounted), with a transportation length of 1,650 m; maximum capacity: 192 persons per trip.

- Inclined shaft +139 ÷ -175: A single-rope hoisting system is used, with drum diameter  $D = 2.5$  m and drum width  $B = 2.0$  m, combined with mine cars to transport waste rock and materials from elevation +139 down to level -175 and vice versa.

b. Underground haulage: Personnel are transported by endless rope haulage systems and electric locomotives; equipment and materials are transported by hoists and electric locomotives in combination with monorail systems; waste rock is transported by hoists and electric locomotives; coal is transported by belt conveyors, armored face conveyors and chutes.

### 5.6 . Mining system and roadway development works

#### a. Mining System (MS)

##### a.1. Construction stage (CS)

During the construction stage (CS), the design selects the following mining systems (MS)



Longwall mining system along strike; fully mechanized longwall face with top coal recovery; coal cutting by double-drum shearer; face support by powered supports. Applicable to coal seams with thickness  $\geq 3.5$  m, dip angle  $\leq 35^\circ$ , any roof lithology, floor strata of medium stability or higher; roof control by full caving.

- Longwall mining system along strike with mobile steel arch supports (flexible-linked type or chain-type supports); applicable to seams with thickness  $\geq 1.6$  m, dip angle  $\leq 45^\circ$ , roof strata from weakly stable to moderately stable, with relatively stable to stable variation in seam thickness and dip angle; coal extraction by drilling and blasting; roof control by full caving.

Longwall mining system along strike with diagonal longwall face, supported by yielding supports; applicable to seams with thickness ranging from  $1.6 \div 10$  m and dip angle  $> 40^\circ$ ; coal extraction by drilling and blasting; roof control by full caving.

#### a.2. Capacity maintenance stage.

In addition to the mining systems (MS) applied during the construction stage (CS) as mentioned above, during the design capacity maintenance stage, other MS may be studied and applied subject to suitable conditions, including:

- Longwall mining system along strike; lightweight fully mechanized longwall face with top coal recovery; coal cutting by shearer.

- Along-seam roadway mining system with sublevel division; coal extraction by drilling and blasting; support by mobile steel arch supports.

- Inclined slicing mining system; coal extraction by drilling and blasting; face support by mobile steel arch supports.

- Longwall mining system along strike; face support by mobile steel arch supports/chain supports; coal cutting by shearer.

- Longwall mining system along strike with diagonal longwall face; supported by yielding supports; coal cutting by shearer.

In addition, during the design capacity maintenance stage, if more advanced and efficient mining systems are identified, they will be studied and applied in order to enhance the overall effectiveness of the Project.

b. Roadway development technology: Mechanized roadway development using COMBAL roadheaders; manual roadway development by drilling and blasting.

#### 5.7. Mine ventilation

- Mine gas classification: The mine is classified as Category I with respect to  $\text{CH}_4$  gas.

- A central ventilation system with exhaust ventilation method is adopted. Fresh air enters the mine through the pair of main and auxiliary inclined shafts, then flows along the system of along-seam and crosscut roadways at level -350 to ventilate the longwall

faces. Return air from the longwall faces flows through the along-seam and ventilation crosscut roadways at level -175 and is exhausted to the surface by the main fan station installed at the +139 ventilation drift (newly constructed).

- Main fan station parameters: The fan station at the +139 ventilation drift is equipped with 02 FBDCZ-8-N032 fans (01 operating and 01 standby).

- Development headings are ventilated by auxiliary fans using the forcing (blowing) ventilation method.

#### 5.8. Mine dewatering and drainage

- Underground drainage solution: The pump chambers of the upper-level project will be maintained, including pump chambers at levels +0, -10 and -175; a new pump chamber at level -350 will be constructed to drain water for the -175 ÷ -350 level of the project. Accordingly, water collected in the sumps at level -350 will be forcibly pumped through a pipeline system installed in the auxiliary inclined shaft up to elevation +105 and then conveyed to the existing centralized wastewater treatment pond of Vinacomin - Environment Company Limited.

- Equipment for the pump chambers:

- + Pumps: The pump chamber at level -350 is equipped with 03 pump sets (each set includes 03 pumps), with the following technical parameters:  $Q = 550/720/850 \text{ m}^3/\text{h}$ ;  $H = 660/600/540 \text{ m}$ .

- + Pipelines: The number of discharge pipelines for the pump chamber at level -350 is 03 lines, with a pipe diameter of 500 mm and working pressure ranging from 16 ÷ 64 atm (02 operating, 01 standby); the pipes are made of cast steel, wear-resistant polyethylene composite pipes, or other materials of equivalent standards.

#### 5.9. Power supply, water supply and compressed air supply

##### a. Power supply:

- Grid power source:

- + In the case that the 220 kV Khe Thần Substation has not yet been constructed (the Khe Thần Substation has been included in the National Power Development Plan for the 2021–2030 period, with a vision to 2050, approved by the Prime Minister under Decision No. 500/QĐ-TTg dated May 15, 2025), the grid power supply for the Project will be sourced from the 110 kV Uông Bí Substation via 03 feeders, including: 02 existing feeders 372 and 373 (to be upgraded by Quảng Ninh Power Company to AC-150 conductor cross-section) and 01 new feeder to be constructed by Quảng Ninh Power Company.

- + Upon construction and commissioning of the 220 kV Khe Thần Substation, the grid power supply will be supplemented by 02 newly constructed feeders from the Khe Thần Substation..



- Backup power source: A new Diesel Power Station will be constructed at the +105 Industrial Site, comprising 05 generator sets with a capacity of 2,500 kW each. In addition, when necessary, supplementary backup power may be mobilized from the existing Diesel Power Stations at the Vang Danh shaft area (07 diesel generator sets, 2,500 kVA each) and the Canh Ga shaft area (02 diesel generator sets, 2,500 kVA each).

- Investment in new substations, distribution transformer stations, and transmission lines to ensure safe and stable power supply for all power consumers.

b. Water supply and drainage:

- Water supply:

- + Water for production and fire-fighting purposes is supplied from the underground mine wastewater treatment plant, with a capacity of 3,000 m<sup>3</sup>/h, and conveyed to two storage tanks, each with a capacity of 300 m<sup>3</sup> (one dedicated to fire-fighting water supply and one for production water supply) located at elevation +165. From these tanks, water is distributed via a pipeline system to consumers at elevation +105 and underground areas by utilizing natural terrain elevation differences.

- + Domestic water (for bathing, washing, and drying) is supplied from the domestic water treatment plant with a capacity of 2,000 m<sup>3</sup>/day and conveyed to a 200 m<sup>3</sup> storage tank located at elevation +165. From this tank, water flows by gravity to elevation +105, utilizing the natural terrain elevation difference.

- + Potable water for drinking purposes is directly connected to the local clean water supply pipeline system.

- Wastewater discharge:

- + All domestic wastewater generated on the surface facilities is treated at a newly constructed wastewater treatment plant with a capacity of 650 m<sup>3</sup>/day located at elevation +105.

- + Underground mine wastewater is pumped and conveyed to the existing wastewater treatment plant of the Vinacomin - Environment Company Limited, with a capacity of 3,000 m<sup>3</sup>/h.

c. Compressed air supply:

The existing fixed air compressor station at elevation +110 will be reused, with the addition of 05 screw air compressors (04 operating units and 01 standby unit), each having a capacity of 61.7 m<sup>3</sup>/min.

5.10. General layout and external transportation:

a. General layout:

- The existing industrial yard at elevation +110 and the current surface industrial sites of the mine will be reused.

- A new surface industrial site at elevation +105 will be constructed, with an area of approximately 13.17 ha; A new ventilation shaft surface site at elevation +139 will also be constructed, with an area of approximately 1.72 ha..

b. External transportation: The external transportation solution will generally remain as currently operated, with road haulage by trucks serving as the primary mode of transport.

#### 5.11. Coal processing

Run-of-mine (ROM) coal will be preliminarily screened at the surface industrial site at elevation +105 to remove waste rock and oversized coal. All undersize products will then be transported by conveyor belt to the Vang Danh 2 Coal Preparation Plant (designed capacity: 2.0 million tons/year). Waste rock separated after screening will be hauled by trucks to the +200 waste dump (capacity: 823,150 m<sup>3</sup>) and the +320 waste dump (capacity: 22,697,198 m<sup>3</sup>).

When the underground mining project at level -50 ÷ -175 in the Canh Ga area reaches its designed capacity, a portion of the project's coal output will be allocated to the Vang Danh 1 Coal Preparation Plant for processing via a conveyor system to be invested in during a later phase.

#### 5.12. Communication and automation

##### a. Communication

- At the office area, existing telephone subscriptions under Uong Bi Post Office will be reused and allocated to the relevant departments.

- A new digital communication system will be invested in, including a central switchboard integrating: IP-based fixed-line telephone system, mobile communication system, public address (PA) system, and CCTV surveillance system.

##### b. Automation

A centralized control room will be invested in on the production administration building floor at elevation +105. This control room will be equipped with central servers and intermediate transmission devices, synchronously connected to the automated control systems of the pumping stations, ventilation fan stations, substations, air compressor stations, shaft hoists, main conveyor systems, and monitoring and warning systems, in order to collect and manage all operational data, images, equipment status, and technical parameters.

6. Construction location: Vang Danh Ward, Quang Ninh Province.

7. Total investment capital: VND 7.376,652.151 thousand, of which:

No	Cost components	Unit: VND thousand		
		Before VAT	VAT	After VAT



No	Cost components	Unit: VND thousand		
		Before VAT	VAT	After VAT
1	Compensation, support and resettlement costs	54,759,211	37,921	54,797,132
2	Construction costs	3,275,972,212	327,597,221	3,603,569,433
	- <i>Underground works</i>	2,980,117,796	298,011,780	3,278,129,576
	- <i>Surface site</i>	295,854,415	29,585,442	325,439,857
3	Equipment costs	1,258,613,585	125,861,359	1,384,474,944
	- <i>Underground works</i>	1,025,616,121	102,561,613	1,128,177,734
	- <i>Surface site</i>	232,997,464	23,299,746	256,297,210
4	Project management costs	32,449,577	3,244,958	35,694,535
5	Construction investment consultancy costs	157,625,789	15,759,614	173,385,403
6	Other costs	1,110,090,867	2,291,017	1,112,381,884
	- <i>Other related costs</i>	81,487,747	2,291,017	83,778,764
	- <i>Interest during construction</i>	1,028,603,120		1,028,603,120
7	Contingency costs	1,012,348,820		1,012,348,820
	- <i>Contingency for additional quantities</i>	318,210,167		318,210,167
	- <i>Contingency for price</i>	694,138,653		694,138,653
	<b>TOTAL</b>	<b>6,901,860,061</b>	<b>474,792,090</b>	<b>7,376,652,151</b>

8. Investment capital sources: Commercial loans accounting (up to 70% of the total investment capital) and equity capital accounting for at least 30% of the total investment capital.

VIETNAM NATIONAL COAL &  
MINERAL INDUSTRIES HOLDING  
CORPORATION LIMITED  
**VINACOMIN – VANG DANH COAL JSC**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Uong Bi, March 25, 2026*

**MINUTES**  
**OF THE 2026 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**VINACOMIN – VANG DANH COAL JOINT STOCK COMPANY**

Company name:	Vinacomin – Vang Danh Coal Joint Stock Company
Enterprise Registration No.:	5700101877, first issued by the Department of Planning and Investment of Quang Ninh Province on January 1, 2008; 12th amendment dated March 4, 2025
Address:	No. 969 Bach Dang Street, Uong Bi Ward, Quang Ninh Province
Meeting time:	Commencing at 09:00 on March 25, 2026. Closing time at 10:30 on the same day.
Venue:	Hall of Vinacomin – Vang Danh Coal Joint Stock Company
Meeting agenda:	In accordance with the agenda and contents approved by the General Meeting of Shareholders.
Chairperson:	Mr. Nguyen Van Dung – Chairman of the Board of Directors.
Secretary:	Mr. Bui Ngoc Duc – Company Secretary
Number of attendees:	65 shareholders and authorized representatives, representing 32.411.340 shares, equivalent to 72,0847% of the total voting shares of the Company.

**I. Attendance and validity of the 2026 Extraordinary General Meeting of Shareholders.**

**1. Attendance**

Members of the Board of Directors, the Board of Supervisors, the Board of Management, and the Company's shareholders.

Number of attendees: 65 shareholders and authorized representatives, representing 32.411.340 shares, equivalent to 72,0847% of the total voting shares of the Company.

**2. Validity**



Ms. Nguyen Thi Thuy Diu – Member of the Board of Supervisors and Head of the Shareholders' Eligibility Verification Committee – presented the report on the verification of shareholders' eligibility, according to which:

The total number of shareholders attending and present at the time of the Meeting is 65 shareholders and authorized representatives, representing 32,411,340 shares, equivalent to 72,0847% of the total voting shares of the Company attending the Meeting.

Based on the verification, all shareholders or their authorized representatives attending the Meeting have full legal capacity and are duly qualified to attend the Meeting.

Pursuant to the Law on Enterprises and the Charter of Organization and Operation of Vinacomin – Vang Danh Coal Joint Stock Company, the 2026 Extraordinary General Meeting of Shareholders has satisfied all conditions to be duly convened and conducted in accordance with applicable laws and regulations.

## **II. Meeting Agenda**

### **1. Chairperson:**

- Mr. Nguyen Van Dung – Chairman of the Board of Directors, in accordance with Point b, Clause 2, Article 146 of the Law on Enterprises 2020 and Article 20 of the Company's Charter..

### **2. Appointment of the Secretariat**

Mr. Nguyen Van Dung – Chairperson – appointed the Secretariat as follows:

- Mr. Bui Ngoc Duc – Company Secretary

### **3. Proposal for the Vote Counting Committee:**

Mr. Nguyen Van Dung – Chairperson – proposed the Vote Counting Committee comprising:

- Mr. Phung The Anh – Member of the Board of Supervisors as Head; Ms. Tran Thi Bich Lien and a staff member of FPT Securities Joint Stock Company as members.

The Chairperson requested the shareholders to vote by voting cards.

Total valid ballots: 65 represent for: 32,411,340 votes, account for: 100% on total number of votes of attendees attended.

Total invalid ballots: 0 represent for: 0 votes, account for: 0,0000% on total number of votes of attendees attended.

Approve:	65	representing:	32,411,340	shares, equivalent to:	100	% of the voting shares present at the Meeting
Disapprove:	0	representing:	0	shares, equivalent to:	0	% of the voting shares present at the Meeting
Abstain:	0	representing:	0	shares,	0	% of the voting

				equivalent to:		shares present at the Meeting
--	--	--	--	----------------	--	-------------------------------

**Accordingly, the above content was approved with 100% of the total voting rights of attending shareholders**

4. Adoption of the Meeting Regulations, Voting Rules, and Agenda by voting cards.

Total valid ballots: 65 represent for: 32.411.340 votes, account for: 100% on total number of votes of attendees attended.

Total invalid ballots: 0 represent for: 0 votes, account for: 0,0000% on total number of votes of attendees attended.

Approve:	65	representing:	32.411.340	shares, equivalent to:	100	% of the voting shares present at the Meeting
Disapprove:	0	representing:	0	shares, equivalent to:	0	% of the voting shares present at the Meeting
Abstain:	0	representing:	0	shares, equivalent to:	0	% of the voting shares present at the Meeting

The General Meeting of Shareholders voted to approve the Meeting Regulations, Voting Rules, and Agenda of the Extraordinary General Meeting. The result: 100% of the voting shares present approved all contents of the Meeting agenda, Meeting Regulations, and Voting Rules.

### **III. Implementation of the Meeting Agenda.**

1. Mr. Ho Quoc – Member of the Board of Directors and Director of the Company – presented:

(i) Proposal for Approval of the Investment Decision for the Underground Mining Project Extending Below Elevation -175 at Vang Danh Coal Mine;

*(Details as attached).*

2. The General Meeting approved the agenda of the Meeting by casting ballots into the ballot box.

The General Meeting of Shareholders voted to approve the agenda items with the following results:

- Total number of attending shareholders: 65 shareholders and authorized representatives

Total ballots issued: 65 represent for: 32.411.340 voting, account for: 100,0000% on total number of votes of attendees attended.

Total ballots collected: 0 represent for: 0 votes, account for: 0,0000% on total number of votes of attendees attended.

Total ballots uncollected: 65 represent for: total number of votes of attendees attended.



Total valid ballots: 65 represent for: 32.411.340 votes, account for: 100% on total number of votes of attendees attended.

Total invalid ballots: 0 represent for: 0 votes, account for: 0,0000% on total number of votes of attendees attended.

Approval of the Investment Decision for the Underground Mining Project  
Extending Below Elevation -175 at Vang Danh Coal Mine.

Approve:	65	representing:	32.411.340	shares, equivalent to:	100	% of the voting shares present at the Meeting
Disapprove:	0	representing:	0	shares, equivalent to:	0	% of the voting shares present at the Meeting
Abstain:	0	representing:	0	shares, equivalent to:	0	% of the voting shares present at the Meeting

**Accordingly, the above content was approved with 100% of the total voting rights of attending shareholders.**

#### **IV. Closing of the Meeting**

1. Mr. Bui Ngoc Duc, on behalf of the Secretariat, presented the draft Minutes and Resolution of the Meeting.

2. Mr. Nguyen Van Dung, Chairperson, requested the General Meeting of Shareholders to approve the Minutes and Resolution by voting cards.

Voting results:

- Total number of attending shareholders: 65 shareholders and authorized representatives

Total ballots issued: 65 represent for: 32.411.340 voting, account for: 100,0000% on total number of votes of attendees attended.

Total ballots collected: 0 represent for: 0 votes, account for: 0,0000% on total number of votes of attendees attended.

Total ballots uncollected: 65 represent for: total number of votes of attendees attended.

Total valid ballots: 65 represent for: 32.411.340 votes, account for: 100% on total number of votes of attendees attended.

Total invalid ballots: 0 represent for: 0 votes, account for: 0,0000% on total number of votes of attendees attended.

The shareholders voted

Approve:	65	representing:	32.411.340	shares, equivalent to:	100	% of the voting shares present at the Meeting
Disapprove:	0	representing:	0	shares,	0	% of the voting

				equivalent to:		shares present at the Meeting
Abstain:	0	representing:	0	shares, equivalent to:	0	% of the voting shares present at the Meeting

**Accordingly, the above content was approved with 100% of the total voting rights of attending shareholders.**

3. Mr. Nguyen Van Dung, Chairperson, carried out the procedures to declare the closing of the Meeting.

The Meeting concluded at 10:30 on the same day, March 25, 2026.

These Minutes were read in full and approved by the General Meeting of Shareholders with the unanimous consent of all attending shareholders. The Meeting authorized the Chairman of the Board of Directors to sign and promulgate the Resolution of the Meeting for implementation./.

**SECRETARY**



**Bui Ngoc Duc**

**CHAIRPERSON**



**Nguyen Van Dung**



No.: 243/TTr-TVD

*Uong Bi, March 3, 2026*

## PROPOSAL

### **Re: Proposal for Approval of the Investment Decision for the Underground Mining Project Extending Below Elevation -175 at Vang Danh Coal Mine**

To: The General Meeting of Shareholders of Vinacomin - Vang Danh Coal Joint Stock Company

Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders of Vinacomin - Vang Danh Coal Joint Stock Company, the Company has organized the preparation of the project titled: "Investment in Underground Mining Extending Below Elevation -175 at Vang Danh Coal Mine" in accordance with the National Energy Master Plan for the 2021–2030 period, with a vision to 2050, promulgated under Decision No. 893/QĐ-TTg dated July 26, 2023 of the Prime Minister, and has submitted the project to the competent authorities for appraisal and approval.

Pursuant to the Charter on Organization and Operation of Vinacomin - Vang Danh Coal Joint Stock Company, any decision on investment or disposal of assets with a value equal to or exceeding 35% of the total asset value as recorded in the Company's most recent financial statements falls within the authority of the General Meeting of Shareholders. At this Extraordinary General Meeting of Shareholders, the Board of Directors respectfully submits to the General Meeting of Shareholders of the Company for consideration and approval the investment decision for the project "Underground Mining Extending Below Elevation -175 at Vang Danh Coal Mine", with the principal contents as follows:

- + Project Name: Underground Mining Extending Below Elevation -175 at Vang Danh Coal Mine
- + Project Category and Construction Grade: Group A; Industrial Works, Grade I
- + Project Owner: Vinacomin - Vang Danh Coal Joint Stock Company
- + Project Location: Vang Danh Ward, Uong Bi - Quang Ninh Province.
- + Designed capacity: 2.0 million tons of run-of-mine coal per year.
- + Project lifespan: 38 years (including 8 years of construction and mine development, followed by 30 years of operation at designed capacity and gradual mine closure).
- + Total investment capital: VND 7,376,652,151,000.
- + Investment capital sources: Commercial loans accounting for 70% (up to a maximum of 70% of the total investment capital) and equity capital accounting for at least 30% of the total investment capital.
- + Details of the project are set out in the attached Project Summary Report.

The Board of Directors respectfully submits this to the General Meeting of Shareholders of the Company for consideration and approval./.

***Recipients:***

- As stated above;
- Save: Clerical, BOD; Company Secretary.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**MEMBER OF THE BOARD OF DIRECTORS**

**DIRECTOR**



**Ho Quoc**



# **SUMMARY OF THE PROJECT CONTENTS SUBMITTED TO THE GENERAL MEETING OF SHAREHOLDERS**

## **VINACOMIN - VANG DANH COAL JOINT STOCK COMPANY**

*Attached to proposal No. 243/TTr-TVD dated March 3, 2026*

1. Project Name: Underground Mining Extending Below Elevation -175 at Vang Danh Coal Mine.

2. Project Classification, Type and Grade

Group A project; industrial underground mining works – Grade I; designed capacity of 2.0 million tons of run-of-mine coal per year.

3. Investment decision-making authority: The Board of Directors of Vinacomin - Vang Danh Coal Joint Stock Company

4. Project Owner: Vinacomin - Vang Danh Coal Joint Stock Company

5. Investment Contents and Scope

5.1. Mining Boundaries and Reserves

- Mining Boundaries:

+ Surface boundaries: Delimited by 19 coordinate reference points (from Point 5.1 to Point VD3), covering an area of 12.37 km<sup>2</sup>.

+ Depth limits: From elevation -175 m down to elevation -350 m (with rock drivage extending to elevation -385 m).

- Mining Reserves:

+ Mobilized geological reserves (06 seams to be put into exploitation): 64,218 thousand tons.

+ Mineable reserves: 41,596 thousand tons.

+ Converted into run-of-mine coal: 55,162 thousand tons.

5.2. Designed Capacity and Project Lifespan

- Designed Capacity: 2,000,000 tons of run-of-mine coal per year.

- Project Lifespan: 38 years (including 8 years of mine construction and development, followed by 30 years of operation at designed capacity and gradual production phase-out/closure).

5.3. Mine Development and Preparation Works

a. Industrial Surface Site: The +105 elevation area (located opposite Vang Danh Coal Preparation Plant No. 2 and adjacent to the coal receiving railway station of the preparation plant) is selected as the main industrial surface site of the Project, with an area of approximately 13.17 hectares.

b. Mine Opening Works: By means of a pair of inclined shafts developed from the +105 surface level down to elevation -350 (for the auxiliary shaft) and to elevation -385 (for the main shaft), in combination with the ventilation adit from +139 to -175 and crosscuts at the -175 and -350 levels.

- Main Inclined Shaft: The main inclined shaft is developed from the +105 surface level down to elevation -385, with  $L = 1,802$  m and  $\alpha = 16^\circ$ . The main shaft is equipped with a belt conveyor  $B = 1,200$  mm for coal transportation and an endless winch system, running on track foundation, for personnel transport.

- Auxiliary Inclined Shaft: The auxiliary inclined shaft is developed from the +105 surface level down to elevation -350, with  $L = 1,666$  m and  $\alpha = 16^\circ 40'$ . The auxiliary shaft is equipped with a single-drum hoist system with a diameter of 4.0 m for the transportation of materials and waste rock, and an endless winch system, running on track foundation, for personnel transport.

- Ventilation Adit +139 ÷ -175: The ventilation adit +139 ÷ -175 is developed from elevation +139 down to elevation -175, with a total length of 1,064 m, including: a section with an inclination angle of  $24^\circ$ , length 430 m; and a section with an inclination angle of  $13^\circ 30'$ , length 599 m. The ventilation adit +139 ÷ -175 is equipped with a main ventilation fan station to serve the mine ventilation system.

- Inclined Shaft +139 ÷ -175 (to be reused): This shaft is used for transporting supplies, materials and waste rock from elevation +139 down to elevation -175 and vice versa, by means of a single-rope hoisting machine with a drum diameter of 2.5 m.

- At the -350 haulage level, a system of station yards and chambers will be developed with a total length of 2,992 m. From the station yard at level -350, the system of rock roadways, including rock along-seam roadways and crosscut roadways, will be excavated toward the mining areas to access the coal seams.

- At ventilation level -175, the existing system of along-seam roadways and rock crosscuts of level +0 ÷ -175 will basically be reused. Additional along-seam roadways and crosscut roadways at level -175 will be excavated to connect with the newly driven auxiliary inclined shaft and to ensure consistency with the selected mine opening scheme.

c. Mine Preparation:

- Mine preparation is carried out by mining levels, each level being subdivided into sublevels. Longwall faces are prepared in accordance with the retreat mining layout, consistent with the selected mining system preparation scheme.

- During the construction stage, 09 longwall faces will be developed with the principal technical parameters of the longwall faces as follows:

No.	Name	Length (m)	Average	Averag	Applied	Design
-----	------	------------	---------	--------	---------	--------



		Along strike	Along dip	thickness (clean coal), m	e dip angle, degree (°)	technical infrastructure	d capacity (tons/year)
I	ZONE I						
1	LC I-7-1	360	90	6.44	70	ZRY yielding support system	110,000
2	LC I-7-2	535	120	5.82	20	Steel arch support	200,000
3	LC I-8-1	510	90	5.79	70	ZRY yielding support system	110,000
4	LC I-8-2	382	92	7.31	25	Steel arch support	200,000
5	LC I-8-3	377	120	7.31	7	CGH	500,000
II	ZONE II						
6	LC II-7-1	440	120	5.83	25	Steel arch support	180,000
7	LC II-7-3	520	95	5.83	63	ZRY yielding support system	110,000
8	LC II-8-1	570	105	3.82	25	Steel arch support	190,000
9	LC II-8-3	450	95	3.82	20	Steel arch support	190,000

#### 5.4. Shafts, station yards and underground chambers

- Main inclined shaft: Developed from elevation +105 down to level -385 with  $L = 1,802$  m,  $\alpha = 16^\circ$ ; excavation/support cross-section: RC lining section  $25.4/19.5$  m<sup>2</sup>; steel support section  $24.1/20.9$  m<sup>2</sup>; rock bolt + shotcrete section  $23.3/22.5$  m<sup>2</sup>.

- Auxiliary inclined shaft: Developed from elevation +105 down to level -350 with  $L = 1,666$  m,  $\alpha = 16^\circ 40'$ ; excavation/support cross-section: RC lining section  $28.1/21.2$  m<sup>2</sup>; steel support section  $26.3/22.9$  m<sup>2</sup>; rock bolt + shotcrete section  $25.4/24.7$  m<sup>2</sup>.

- Ventilation adit +139 ÷ -175: Developed from elevation +139 down to level -175 with  $L = 1,064$  m (including: a section with an inclination angle of  $24^\circ$ , length 430 m; and a

section with an inclination angle of  $13^{\circ}30'$ , length 599 m); roadway support by in-situ concrete lining and RC lining; excavation/support cross-section:  $23.6/17.0 \text{ m}^2$ .

- At the shaft bottom at level -350, a system of station yards and underground chambers will be developed with a total length of 2,992 m. From this level, a system of rock along-seam roadways and rock crosscut roadways will be excavated toward the mining areas to access the coal seams.

### 5.5. Hoisting and underground haulage

#### a. Shaft Hoisting System

- Main inclined shaft  $+105 \div -385$ :

+ Coal is transported by conveyor belt  $B = 1,200 \text{ mm}$ , including 02 conveyors: Conveyor No. 01 with a length of 912.5 m and Conveyor No. 02 with a length of 885 m; conveyor capacity: 666 tons/hour.

+ Personnel are transported up and down by an endless rope haulage system (floor-mounted), with a transportation length of 1,700 m; maximum capacity: 192 persons per trip.

- Auxiliary inclined shaft  $+105 \div -350$ :

+ Waste rock, equipment and materials are transported by a single-rope hoisting system with drum diameter  $D = 4.0 \text{ m}$  and drum width  $B = 2.7 \text{ m}$ , combined with mine cars for carrying waste rock and equipment.

+ Personnel are transported up and down by an endless rope haulage system (floor-mounted), with a transportation length of 1,650 m; maximum capacity: 192 persons per trip.

- Inclined shaft  $+139 \div -175$ : A single-rope hoisting system is used, with drum diameter  $D = 2.5 \text{ m}$  and drum width  $B = 2.0 \text{ m}$ , combined with mine cars to transport waste rock and materials from elevation  $+139$  down to level  $-175$  and vice versa.

b. Underground haulage: Personnel are transported by endless rope haulage systems and electric locomotives; equipment and materials are transported by hoists and electric locomotives in combination with monorail systems; waste rock is transported by hoists and electric locomotives; coal is transported by belt conveyors, armored face conveyors and chutes.

### 5.6 . Mining system and roadway development works

#### a. Mining System (MS)

##### a.1. Construction stage (CS)

During the construction stage (CS), the design selects the following mining systems (MS)

Longwall mining system along strike; fully mechanized longwall face with top coal recovery; coal cutting by double-drum shearer; face support by powered supports. Applicable



to coal seams with thickness  $\geq 3.5$  m, dip angle  $\leq 35^\circ$ , any roof lithology, floor strata of medium stability or higher; roof control by full caving.

- Longwall mining system along strike with mobile steel arch supports (flexible-linked type or chain-type supports); applicable to seams with thickness  $\geq 1.6$  m, dip angle  $\leq 45^\circ$ , roof strata from weakly stable to moderately stable, with relatively stable to stable variation in seam thickness and dip angle; coal extraction by drilling and blasting; roof control by full caving.

Longwall mining system along strike with diagonal longwall face, supported by yielding supports; applicable to seams with thickness ranging from  $1.6 \div 10$  m and dip angle  $> 40^\circ$ ; coal extraction by drilling and blasting; roof control by full caving.

#### a.2. Capacity maintenance stage.

In addition to the mining systems (MS) applied during the construction stage (CS) as mentioned above, during the design capacity maintenance stage, other MS may be studied and applied subject to suitable conditions, including:

- Longwall mining system along strike; lightweight fully mechanized longwall face with top coal recovery; coal cutting by shearer.

- Along-seam roadway mining system with sublevel division; coal extraction by drilling and blasting; support by mobile steel arch supports.

- Inclined slicing mining system; coal extraction by drilling and blasting; face support by mobile steel arch supports.

- Longwall mining system along strike; face support by mobile steel arch supports/chain supports; coal cutting by shearer.

- Longwall mining system along strike with diagonal longwall face; supported by yielding supports; coal cutting by shearer.

In addition, during the design capacity maintenance stage, if more advanced and efficient mining systems are identified, they will be studied and applied in order to enhance the overall effectiveness of the Project.

b. Roadway development technology: Mechanized roadway development using COMBAI roadheaders; manual roadway development by drilling and blasting.

#### 5.7. Mine ventilation

- Mine gas classification: The mine is classified as Category I with respect to  $\text{CH}_4$  gas.

- A central ventilation system with exhaust ventilation method is adopted. Fresh air enters the mine through the pair of main and auxiliary inclined shafts, then flows along the system of along-seam and crosscut roadways at level -350 to ventilate the longwall faces. Return air from the longwall faces flows through the along-seam and ventilation crosscut roadways at level -175 and is exhausted to the surface by the main fan station installed at the +139 ventilation drift (newly constructed).

- Main fan station parameters: The fan station at the +139 ventilation drift is equipped with 02 FBDCZ-8-N032 fans (01 operating and 01 standby).

- Development headings are ventilated by auxiliary fans using the forcing (blowing) ventilation method.

#### 5.8. Mine dewatering and drainage

- Underground drainage solution: The pump chambers of the upper-level project will be maintained, including pump chambers at levels +0, -10 and -175; a new pump chamber at level -350 will be constructed to drain water for the -175 ÷ -350 level of the project. Accordingly, water collected in the sumps at level -350 will be forcibly pumped through a pipeline system installed in the auxiliary inclined shaft up to elevation +105 and then conveyed to the existing centralized wastewater treatment pond of Vinacomin - Environment Company Limited.

- Equipment for the pump chambers:

- + Pumps: The pump chamber at level -350 is equipped with 03 pump sets (each set includes 03 pumps), with the following technical parameters:  $Q = 550/720/850 \text{ m}^3/\text{h}$ ;  $H = 660/600/540 \text{ m}$ .

- + Pipelines: The number of discharge pipelines for the pump chamber at level -350 is 03 lines, with a pipe diameter of 500 mm and working pressure ranging from 16 ÷ 64 atm (02 operating, 01 standby); the pipes are made of cast steel, wear-resistant polyethylene composite pipes, or other materials of equivalent standards.

#### 5.9. Power supply, water supply and compressed air supply

##### a. Power supply:

- Grid power source:

- + In the case that the 220 kV Khe Thần Substation has not yet been constructed (the Khe Thần Substation has been included in the National Power Development Plan for the 2021–2030 period, with a vision to 2050, approved by the Prime Minister under Decision No. 500/QĐ-TTg dated May 15, 2025), the grid power supply for the Project will be sourced from the 110 kV Uông Bí Substation via 03 feeders, including: 02 existing feeders 372 and 373 (to be upgraded by Quảng Ninh Power Company to AC-150 conductor cross-section) and 01 new feeder to be constructed by Quảng Ninh Power Company.

- + Upon construction and commissioning of the 220 kV Khe Thần Substation, the grid power supply will be supplemented by 02 newly constructed feeders from the Khe Than Substation..

- Backup power source: A new Diesel Power Station will be constructed at the +105 Industrial Site, comprising 05 generator sets with a capacity of 2,500 kW each. In addition, when necessary, supplementary backup power may be mobilized from the existing Diesel Power Stations at the Vang Danh shaft area (07 diesel generator sets, 2,500 kVA each) and the Canh Ga shaft area (02 diesel generator sets, 2,500 kVA each).



- Investment in new substations, distribution transformer stations, and transmission lines to ensure safe and stable power supply for all power consumers.

b. Water supply and drainage:

- Water supply:

- + Water for production and fire-fighting purposes is supplied from the underground mine wastewater treatment plant, with a capacity of 3,000 m<sup>3</sup>/h, and conveyed to two storage tanks, each with a capacity of 300 m<sup>3</sup> (one dedicated to fire-fighting water supply and one for production water supply) located at elevation +165. From these tanks, water is distributed via a pipeline system to consumers at elevation +105 and underground areas by utilizing natural terrain elevation differences.

- + Domestic water (for bathing, washing, and drying) is supplied from the domestic water treatment plant with a capacity of 2,000 m<sup>3</sup>/day and conveyed to a 200 m<sup>3</sup> storage tank located at elevation +165. From this tank, water flows by gravity to elevation +105, utilizing the natural terrain elevation difference.

- + Potable water for drinking purposes is directly connected to the local clean water supply pipeline system.

- Wastewater discharge:

- + All domestic wastewater generated on the surface facilities is treated at a newly constructed wastewater treatment plant with a capacity of 650 m<sup>3</sup>/day located at elevation +105.

- + Underground mine wastewater is pumped and conveyed to the existing wastewater treatment plant of the Vinacomin - Environment Company Limited, with a capacity of 3,000 m<sup>3</sup>/h.

c. Compressed air supply:

The existing fixed air compressor station at elevation +110 will be reused, with the addition of 05 screw air compressors (04 operating units and 01 standby unit), each having a capacity of 61.7 m<sup>3</sup>/min.

5.10. General layout and external transportation:

a. General layout:

- The existing industrial yard at elevation +110 and the current surface industrial sites of the mine will be reused.

- A new surface industrial site at elevation +105 will be constructed, with an area of approximately 13.17 ha; A new ventilation shaft surface site at elevation +139 will also be constructed, with an area of approximately 1.72 ha..

b. External transportation: The external transportation solution will generally remain as currently operated, with road haulage by trucks serving as the primary mode of transport.

### 5.11. Coal processing

Run-of-mine (ROM) coal will be preliminarily screened at the surface industrial site at elevation +105 to remove waste rock and oversized coal. All undersize products will then be transported by conveyor belt to the Vang Danh 2 Coal Preparation Plant (designed capacity: 2.0 million tons/year). Waste rock separated after screening will be hauled by trucks to the +200 waste dump (capacity: 823,150 m<sup>3</sup>) and the +320 waste dump (capacity: 22,697,198 m<sup>3</sup>).

When the underground mining project at level -50 ÷ -175 in the Canh Ga area reaches its designed capacity, a portion of the project's coal output will be allocated to the Vang Danh 1 Coal Preparation Plant for processing via a conveyor system to be invested in during a later phase.

### 5.12. Communication and automation

#### a. Communication

- At the office area, existing telephone subscriptions under Uong Bi Post Office will be reused and allocated to the relevant departments.

- A new digital communication system will be invested in, including a central switchboard integrating: IP-based fixed-line telephone system, mobile communication system, public address (PA) system, and CCTV surveillance system.

#### b. Automation

A centralized control room will be invested in on the production administration building floor at elevation +105. This control room will be equipped with central servers and intermediate transmission devices, synchronously connected to the automated control systems of the pumping stations, ventilation fan stations, substations, air compressor stations, shaft hoists, main conveyor systems, and monitoring and warning systems, in order to collect and manage all operational data, images, equipment status, and technical parameters.

6. Construction location: Vang Danh Ward, Quang Ninh Province.

7. Total investment capital: VND 7,376,652,151 thousand, of which:

No	Cost components	Unit: VND thousand		
		Before VAT	VAT	After VAT
1	Compensation, support and resettlement costs	54,759,211	37,921	54,797,132
2	Construction costs	3,275,972,212	327,597,221	3,603,569,433
	- <i>Underground works</i>	2,980,117,796	298,011,780	3,278,129,576
	- <i>Surface site</i>	295,854,415	29,585,442	325,439,857



No	Cost components	Unit: VND thousand		
		Before VAT	VAT	After VAT
3	Equipment costs	1,258,613,585	125,861,359	1,384,474,944
	- <i>Underground works</i>	1,025,616,121	102,561,613	1,128,177,734
	- <i>Surface site</i>	232,997,464	23,299,746	256,297,210
4	Project management costs	32,449,577	3,244,958	35,694,535
5	Construction investment consultancy costs	157,625,789	15,759,614	173,385,403
6	Other costs	1,110,090,867	2,291,017	1,112,381,884
	- <i>Other related costs</i>	81,487,747	2,291,017	83,778,764
	- <i>Interest during construction</i>	1,028,603,120		1,028,603,120
7	Contingency costs	1,012,348,820		1,012,348,820
	- <i>Contingency for additional quantities</i>	318,210,167		318,210,167
	- <i>Contingency for price escalation</i>	694,138,653		694,138,653
	<b>TOTAL</b>	<b>6,901,860,061</b>	<b>474,792,090</b>	<b>7,376,652,151</b>


8. Investment capital sources: Commercial loans accounting for 70% (up to 70% of the total investment capital) and equity capital accounting for at least 30% of the total investment capital.

**AGENDA OF THE 2026 EXTRAORDINARY GENERAL MEETING OF  
SHAREHOLDERS  
VINACOMIN - VANG DANH COAL JOINT STOCK COMPANY  
(At 9:00 A.M, 25 March 2026)**

No.	Time	Content	Responsible Party
1.	9:00-9h15	Reception of delegates, verification of shareholder status, registration guidance, and handout of materials	Delegate Credentials Verification Committee; FPTs Staff
2.	9:15- 9h25	Opening: - National anthem - Statement of reasons, introduction of delegates - Introduction of the Chairperson	Mr. Hoang Van - Head of Organization and Labor Department
3.	9h25-9h30	Introduction and voting for personnel: - Secretariat of the AGM: Mr. Bui Ngoc Duc – Company Secretary - Seeking approval for the vote-counting committee personnel as follows: Mr. Phung The Anh as Head of the Vote-Counting Committee; Ms. Tran Thi Bich Lien as Member of the Vote-Counting Committee; and staff of FPT Securities Joint Stock Company as members	AGM Chairperson
4.	9h30-9h45	Report on Verification of Eligibility of Attending Shareholders	Ms. Nguyen Thi Thuy Diu - Head of the Supervisory Board
5.	09h45-10h00	Presentations: - AGM Agenda - Meeting Regulations - Voting Rules	Company Secretary
6.	10h00-10h15	Approval of: - AGM Agenda - Meeting Regulations - Voting Rules	AGM Chairperson
7.	10h15-10h30	Presentation of the Proposal on the approval of the investment decision for the underground mining project extending to levels below -175 meters at Vang Danh Coal Mine	Mr. Ho Quoc – BOD Member – Company Director
8.	10h30-10h35	Conduct the voting session at the General Meeting	AGM Chairperson
9.	10h35-10h45	Guidance on voting procedures at the Meeting and conduct of voting at the Meeting	Head of the Vote Counting Committee
10.	10h45-10h55	Break	
11.	10h55-11h05	Announce the voting results	Head of the Vote Counting Committee
12.	11h05-11h15	Presentation of Draft Minutes and AGM	Company Secretary



No.	Time	Content	Responsible Party
		Resolution	
13.	11h15-11h25	Approval of Minutes and AGM Resolution	AGM Chairperson
14.	11h25 - 11h30	Closing of the AGM	AGM Chairperson

*The Board of Directors of Vang Danh Coal JSC – Vinacomin hereby submits to the General Meeting of Shareholders for consideration and approval of the meeting agenda for implementation.* 

**Recipient:**

- Shareholders of the Company;
- Members of the Board of Directors, Supervisory Board;
- P CV (posted on website);
- Archive: Office.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**Nguyen Van Dung**

VIETNAM NATIONAL COAL AND MINERAL  
INDUSTRIES HOLDING CORPORATION  
LIMITED  
VINACOMIN - VANG DANH COAL JOINT  
STOCK COMPANY

---

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

*Uong Bi, March 25, 2026*

**WORKING REGULATIONS**  
**At the 2026 Extraordinary General Meeting of Shareholders**  
**Vinacomin - Vang Danh Coal Joint Stock Company**

---

*Pursuant to the Law on Enterprises dated 17 June 2020 and relevant amending laws;  
Pursuant to the Law on Securities dated 26 November 2019 and relevant amending  
laws;*

*Pursuant to Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government  
detailing the implementation of a number of articles of the Law on Securities and relevant  
amending decrees;*

*Pursuant to the Charter of Vinacomin - Vang Danh Coal Joint Stock Company,*

The 2026 Extraordinary General Meeting of Shareholders of Vinacomin - Vang Danh Coal Joint Stock Company shall be organized and conducted in accordance with these Regulations.

**Chapter I**  
**GENERAL PROVISIONS**

**Article 1. Purpose and Requirements**

1. Purpose: To ensure that the 2026 Extraordinary General Meeting of Shareholders is conducted in accordance with the provisions of the law and the Charter of Vinacomin - Vang Danh Coal Joint Stock Company (hereinafter referred to as the “Company”), with the aim of protecting the lawful rights and interests of the Company and its shareholders.

2. Requirements: The content of the Regulations must comply with legal principles and must not contradict the laws or the Company’s Charter.

**Article 2. Scope and Subjects of Application**

1. Scope of Application: These Regulations shall apply during the organization of the 2026 Extraordinary General Meeting of Shareholders of the Company.

2. Subjects of Application: Including shareholders, authorized representatives, and other individuals invited to attend the Meeting.

**Chapter II**  
**SPECIFIC PROVISIONS**

**Article 3. Conditions for Attending the General Meeting**



Eligible attendees include shareholders of the Company whose names appear on the list finalized by the Vietnam Securities Depository and Clearing Corporation (VSDC) as of February 23, 2026; representatives authorized by a shareholder or a group of shareholders; and other individuals invited to attend the Meeting.

**Article 4. Rights and Obligations of Shareholders or Authorized Representatives Attending the General Meeting** (*hereinafter referred to as "Attendees"*)

**1. Permissions:**

*Attendees shall have the following basic rights:*

- a) To directly attend the General Meeting; to discuss, express opinions, and vote on all matters within the scope of the Meeting's authority.
- b) To receive one "Voting Card," one "Ballot," and relevant documents for discussion, expression of opinions, and voting. These documents shall bear the Company's seal.
- c) Latecomers have the right to register and participate in voting on issues not yet voted upon. In such cases, the Chairperson is not obliged to pause the Meeting, and the validity of previous voting sessions shall remain unaffected.
- d) Other rights in accordance with the law and the Company's Charter.

**2. Obligations:**

*Attendees shall have the following basic obligations:*

- a) Attendees must bring their Citizen ID card, Passport, or other identification documents; and a Power of Attorney (for authorized representatives).
- b) Upon entering the meeting room, Attendees or their interpreters (if any) must strictly follow the seating arrangements organized by the Organizing Committee and sit in the assigned seat corresponding to the Shareholder Code labeled on the back of the chair.
- c) Smoking or using other stimulants in the meeting room is strictly prohibited. Attendees must not attend the Meeting while intoxicated or under the influence of stimulants to the extent that they lose self-control.
- d) Attendees must refrain from private conversations, unrelated activities, or any behavior that disrupts the order of the Meeting. Mobile phone use during the Meeting is prohibited - all devices must be set to silent or turned off. In case of force majeure or personal matters, Attendees must request permission from the Chairperson before leaving the meeting room.
- e) Attendees may only speak at the Meeting regarding matters listed in the Meeting Agenda.
- f) Attendees must notify the Shareholder Eligibility Inspection Committee if they choose not to continue participating in the Meeting.
- g) Attendees must comply with the authority and instructions of the Chairperson.

## **Article 5. Use of “Voting Card” and “Ballot” for Approving Agenda Items at the General Meeting**

### **1. Voting Card**

1.1. Certain items on the Meeting agenda shall be openly discussed and voted on using a “Voting Card.” The “Voting Card” shall bear the Company’s seal. It will clearly state the code number, full name of the shareholder or authorized representative, the total number of shares owned/represented, and the number of shares under proxy.

1.2. The raising of “Voting Cards” shall follow the instructions of the Chairperson and be conducted in the form of questions. The voting result shall be announced by the Chairperson immediately after each voting item is completed.

1.3. Method of using the Voting Card:

a) Valid use of the Voting Card: Each Attendee may vote only once per item—either “Agree,” “Disagree,” or “Abstain.” The card must be held up high, with the front side facing the Chairperson.

b) If an Attendee does not raise their Voting Card in any of the three voting rounds (“Agree,” “Disagree,” or “Abstain”) for a specific item, it shall be considered a vote in favor of that item.

c) If an Attendee raises their Voting Card more than once for the same voting item, the last raised option shall be recorded as the shareholder’s official vote.

### **2. Ballot**

Certain matters on the Meeting agenda shall be discussed and voted on publicly by Ballot. Each Ballot shall bear the Company’s seal affixed thereon. The Ballot shall clearly state the ballot code, the full name of the shareholder or authorized representative, the total number of shares owned/represented, and the number of shares under authorization.

Each voting item on the Ballot includes three checkboxes for Attendees to indicate their vote:

- + Box for Agree
- + Box for Disagree
- + Box for Abstain

For each voting item, Attendees express their opinion by marking either an (X) or a (✓) in one of the three boxes, signing, and clearly writing their full name on the Ballot before submitting it to the Vote Counting Committee.

- A Ballot will be considered invalid in the following cases:
  - + The Ballot is not in the format issued by the Meeting’s Organizing Committee or does not bear the Company’s official red seal;
  - + The Ballot is torn, damaged, or contains any additional marks or symbols;
  - + The Ballot is not signed and does not clearly state the full name of the shareholder or authorized representative attending the meeting;
  - + The Ballot has been crossed out or corrected;
  - + The Ballot has no mark in any checkbox, or marks more than one checkbox for a



single voting item.

- The submission of Ballots shall be conducted in accordance with the instruction of the Chairperson of the Meeting.
- In the event that a shareholder/authorized representative requests a replacement Ballot due to tearing, damage, or inadvertent markings on the Ballot (“invalid Ballot”), and provided that the Ballot has not yet been cast into the ballot box and the voting period has not expired, the shareholder/authorized representative may directly contact the Vote Counting Committee to return the invalid Ballot and receive a new Ballot to ensure his/her rights and interests. The Vote Counting Committee shall collect all invalid Ballots and submit them to the Secretary of the Meeting.
- When voting, each shareholder/authorized representative shall have the right to decide “Agree”, “Disagree”, or “No opinion” by marking (X) or a (✓) in the box corresponding to his/her choice for each matter to be voted on as indicated on the Ballot.

### **Chapter III**

## **SHAREHOLDER ELIGIBILITY VERIFICATION COMMITTEE AND VOTE COUNTING COMMITTEE**

### **Article 6. Rights and Obligations of the Shareholder Eligibility Verification Committee**

#### ***1. Permissions:***

- a) To request Attendees to present their Citizen ID, Passport, or Power of Attorney (*for authorized representatives*).
- b) To guide and explain to Attendees any unclear matters during their registration to attend the Meeting.

#### ***2. Obligations:***

- a) To issue to Attendees the “Voting Card,” “Ballot,” and relevant documents for discussion and voting at the Meeting (including those arriving late).
- b) To create the list of shareholders and their authorized representatives attending the Meeting.
- c) To prepare a report on the result of the eligibility verification of Attendees and present the results at the Meeting.
- d) To report to the Meeting before each voting round if there is an increase in the number of Attendees.
- e) To submit the results of the eligibility verification to the Chairperson immediately after the Meeting concludes and to be legally responsible for the results of the verification.
- f) To carry out other tasks as required by the Chairperson of the Meeting.

### **Article 7. Responsibilities of the Vote Counting Committee**

The Vote Counting Committee has the following duties:

1. To count the voting results, including Voting Cards and Ballots; prepare minutes thereof; and report to the General Meeting on the vote counting results for each matter under the direction of the Chairperson.
2. To prepare the vote counting minutes and report to the General Meeting on the vote counting results.
3. To be legally responsible for the accuracy of the results of their duties and for the report to the Meeting

## **Chapter IV**

### **CHAIRPERSON AND SECRETARY OF THE GENERAL MEETING**

#### **Article 8. Rights and Obligations of the Chairperson**

The Chairman of the Board of Directors (BOD) of the Company shall serve as the Chairperson of the General Meeting. The Chairperson has the rights and obligations according to the Enterprise Law and the Company's Charter, including the following basic rights and obligations:

##### **1. *Permissions:***

- a) To preside over the General Meeting.
- b) To decide the order, procedures, or any issues arising outside the agenda of the Meeting, which shall have the highest decision-making authority.
- c) To not respond to opinions that are outside the Meeting's agenda, though the Chairperson will record those opinions.
- d) To interrupt the statements of Attendees when they speak on matters outside the agenda, repeat opinions, or provide unclear statements.
- e) To expel individuals who cause disruptions, fail to comply with the Chairperson's authority, or obstruct the normal course of the Meeting.
- f) To nominate the Secretary of the General Meeting.

##### **2. *Obligations:***

1. To preside over the General Meeting in accordance with the proper procedures and rules as prescribed by law, the Company's Charter, and the Meeting agenda.
2. To answer or delegate someone else to answer all opinions and suggestions from Attendees on issues related to the Meeting agenda.
3. To sign the Minutes and Resolutions of the General Meeting.

#### **Article 9. Secretary of the General Meeting**

The Secretary of the General Meeting has the rights and obligations according to the Enterprise Law and the Company's Charter, including the following basic obligations:

To accurately and fully record the proceedings of the Meeting.

To present the draft Minutes and Resolutions of the Meeting.

Together with the Chairperson, to be jointly responsible for the authenticity and accuracy of the content of the Minutes and Resolutions.



To be responsible for organizing the storage of the Minutes and Resolutions of the Meeting according to the Company's Charter.

## **Chapter V**

### **PROCEDURES FOR CONDUCTING THE GENERAL MEETING**

#### **Article 10. Conditions for Holding the General Meeting**

1. The General Meeting may be held when the number of Attendees represents more than 50% of the total shares with voting rights according to the shareholder list prepared at the time of the cutoff date for shareholder attendance at the Meeting.

2. If the General Meeting does not meet the above conditions, the convening and holding of subsequent General Meetings shall be carried out in accordance with the Enterprise Law, Clause 2 and Clause 3, Article 19 of the Company's Charter.

#### **Article 11. Approval of the Resolutions of the General Meeting**

The resolutions of the General Meeting shall be approved when more than 50% of the total votes cast by Attendees present at the Meeting are in favor, as prescribed in Clause 4, Article 21 of the Company's Charter.

#### **Article 12. Making Statements at the General Meeting**

1. Principle: Before making a statement, Attendees must register their speaking topic. The registration form for speaking can be obtained at the Shareholder Eligibility Verification Table. The Secretary of the General Meeting is responsible for receiving and submitting the registration forms to the Chairperson.

2. Method of Speaking: Attendees should make brief statements, staying on the topic they have registered, and ensuring that the content aligns with the Meeting agenda. The Chairperson will arrange for Attendees to speak in the order of their registration. Attendees should not repeat opinions that have already been made by others or issues that the Chairperson has already addressed.

## **Chapter VI**

### **MINUTES AND RESOLUTIONS OF THE GENERAL MEETING**

#### **Article 13. Minutes and Resolutions of the General Shareholders' Meeting**

1. The Minutes and Resolutions of the Meeting shall be prepared in Vietnamese and must include the contents as required by law.

2. The Minutes and Resolutions of the Meeting must be read and voted on by raising the "Voting Card" before the Meeting is adjourned.

3. The Minutes shall be sent to shareholders by posting on the Company's website: [vangdanhcoal.com.vn](http://vangdanhcoal.com.vn) (*Under the Shareholder Relations section, select the Annual General Meeting 2025*). If shareholders or their representatives request a hard copy, the Company will send it via mail or fax.

This is the working regulation for The 2026 Extraordinary General Meeting of Shareholders of Vinacomin - Vang Danh Coal Joint Stock Company.

This regulation shall be effective immediately once it has been approved by the shareholders. *MB*

***Recipients:***

- Shareholders of the Company;
- Authorized representatives of the Shareholders;
- CV Department (Information Disclosure);
- State Securities Commission (SSC); Hanoi Stock Exchange (HNX);
- Board Secretary; Meeting Records.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**



**Nguyễn Văn Dung**