

## DRAFT REPORT OF THE SUPERVISORY BOARD

### DAP CAU GLASS JOINT STOCK COMPANY

(At the 2026 Annual General Meeting of Shareholders)

#### *Dear Shareholders!*

- Pursuant to the functions and duties of the Supervisory Board as prescribed in the Law on Enterprises;

- Pursuant to Resolution of the 2025 Annual General Meeting of Shareholders No. 01/2025/KDC-DHCD dated April 24, 2025, Charter of organization and operation of Dap Cau Glass Joint Stock Company.

- Based on the 2025 Financial Statements of Dap Cau Glass Joint Stock Company audited by AASC Auditing Company Limited.

- Based on the results of monitoring, inspecting and supervising the management and business activities of Dap Cau Glass Joint Stock Company in 2025.

The Supervisory Board would like to report to the General Meeting of Shareholders on the implementation of control work at the Company in 2025 as follows:

#### 1. Board of Supervisors:

The Supervisory Board of Dap Cau Glass Joint Stock Company consists of members approved by the General Meeting of Shareholders.

- |                            |                                    |
|----------------------------|------------------------------------|
| 1. Mrs. Nguyen Thi Cam Van | - Head of Supervisory Board        |
| 2. Mrs. Nguyen Viet Ha     | - Member of the Supervisory Board. |
| 3. Mr. Pham Van Chuong     | - Member of the Supervisory Board. |

#### 2. Activities of the Board of Supervisors:

No	Supervisor	Assignment of tasks. Activities and results in 2025
1	Mrs. Nguyen Thi Cam Van - Head of Supervisory Board	+ General supervision of the Company's production and business activities. + Establish control plan and monitor implementation. + Supervise the Board of Directors and Management in the management and operation of the Company.

		+ Prepare periodic and irregular reports of the Board of supervisors.
2	Mrs. Nguyen Viet Ha - Member of the Supervisory Board	Supervising production and business activities at Dap Cau Glass Joint Stock Company
3	Mr. Pham Van Chuong - Member of the Supervisory Board	Supervising production and business activities at Viglacera Glass Installation Company Limited

In 2025, the Supervisory Board maintained regular operations.:

- Supervise the Board of Directors and the Management in the management and operation of the Company, in accordance with the provisions of law and the Company's charter, and the implementation of the Resolution of the 2025 Annual General Meeting of Shareholders.

- Examine the reasonableness, legality, truthfulness, and prudence in the management and operation of business activities; and the systematicity, consistency, and appropriateness of accounting, statistics, and financial reporting.

- Evaluate the completeness, legality, and truthfulness of the Company's reports, including: Business Performance Report, Audited Annual Financial Statements and Semi-Annual Financial Statements for 2025, and Report on the Board of Directors' Management Performance.

- Attend meetings of the Board of Directors, contribute opinions on the implementation of the 2025 plan approved by the General Meeting of Shareholders.

- Meet 4 times/year to develop plans and perform the tasks of the Supervisory Board.

### 3. Monitoring results of the Board of Directors and Management

#### + For the Board of Directors:

In 2025, the Board of Directors and the Executive Board adhered to legal regulations in the management and administration of production and business activities. Members of the Board of Directors, the Executive Board, and management personnel properly performed their assigned functions and duties as prescribed. Specifically:

- Successfully convened and organized the Annual General Meeting of Shareholders in 2025;
- Organized the implementation of programs and tasks approved by the General Meeting of Shareholders in 2025;
- Periodically organized meetings to assess the performance of production and business activities on a monthly and quarterly basis, and developed production and business plans for the subsequent period.

The Supervisory Board found no irregularities in the operations of the Board of Directors, the Executive Board, and the Company's management personnel. The Board of



Directors and the Executive Board demonstrated a high sense of responsibility towards the development and business operations of the entire company..

**+ For the Board of Management:**

2025 is a particularly difficult year for the construction materials market in general and Glass products and glass processing in particular. The main reasons are: the real estate market is sluggish, credit policies are adjusted including loan limits and interest rates.

The Board of Management has made great efforts in management, implemented the decisions and resolutions of the Board of Directors, aiming to achieve the 2025 plan approved at the 2025 General Meeting.

**4. Audit of financial statements for 2025:**

In 2025, the Supervisory Board did not detect any unusual cases in the Company's operations. The operating procedures comply with the requirements of financial regulations, the Company's regulations and the law.

- The Supervisory Board unanimously agrees with the assessment of financial activities in the reports of the Board of Directors and the Executive Board, the financial statements have been audited by AASC Auditing Company Limited.

The figures on capital and assets, and business results in 2025 are as follows:

No	Target	Unit	2025		
			Planned	Executed	% Executed/ Planned
1	Consolidated profit before tax	Million Vnd	-6.772	-3.775	
-	Dap Cau Glass Joint Stock Company	Million Vnd	-6.871	-1.998	
-	Viglacera Glass Installation Company Limited	Million Vnd	99	-1.777	
2	Consolidated revenue	Million Vnd	88.391	43.172	49%
-	Dap Cau Glass Joint Stock Company	Million Vnd	4.269	2.795	65%
-	Viglacera Glass Installation Company Limited	Million Vnd	84.122	40.377	48%
3	Depreciation of fixed assets	Million Vnd	6.151	4.408	72%
-	Dap Cau Glass Joint Stock Company	-	1.376	1.377	100%
-	Viglacera Glass Installation Company Limited	-	4.775	3.031	63%
4	Average labor	Person	105	49	47%
-	Dap Cau Glass Joint Stock Company	-	9	8	89%
-	Viglacera Glass Installation Company Limited	-	96	41	43%



No	Target	Unit	2025		
			Planned	Executed	% Executed/ Planned
5	Average income	1000Vnd/ person/month	13.386	7.722	58%
6	Customer receivable account 131	Million Vnd	21.535	32.219	150%
-	Dap Cau Glass Joint Stock Company	-	13.808	14.055	102%
-	Viglacera Glass Installation Company Limited	-	7.727	18.164	235%

**Consolidated Profit Before Tax:** Loss of VND 3.775 million/Plan, Loss of VND 6.772 million;

Including:

- **Parent Company:** Loss of VND 1.998 million/Plan, Loss of VND 6.871 million; reducing the loss by 4.87 million.

- **Subsidiary Company:** Loss of VND 1.777 million/Plan, Profit of VND 99 million. Loss increased compared to the plan, mainly due to low revenue, achieving only 48% of the plan.

The Board of Directors and Management Board have made many efforts in operation; however, the business results at LDK Viglacera One Member Limited Liability Company did not meet the plan assigned by the 2025 Annual General Meeting.

Financial management is carried out in accordance with current regulations and policies. Accounting books and documents are fully and clearly updated according to the provisions of the Law on Accounting of Vietnam. The implementation of state regulations on expense payments ensures the inspection and control of valid, legal, and prudent documents.

The Company's 2025 financial statements fairly and reasonably reflect the business situation and have been audited by AASC Auditing Firm Limited.

#### **5. Evaluate the coordination of activities between the Board of Supervisors, the Board of Directors and the Executive Board.**

The Supervisory Board is always provided with full information on resolutions and decisions of the Board of Directors and the Executive Board; at the same time, it receives support and favorable conditions to serve the inspection work..

The Board of Directors and the Executive Board always exchange information with the Supervisory Board on issues related to the Company's orientation, closely following assigned tasks.

#### **6. 2026 Work Plan of the Board of Supervisors**

The Supervisory Board performs the task on behalf of shareholders to control all business, management and operation activities of the Company in accordance with the State's regulations and the Resolution of the General Meeting of Shareholders.

Above is the opinion of the Supervisory Board on the operation situation of Dap  
Cau Glass Joint Stock Company in 2025.

*Respectfully report!*

On behalf of the Supervisory Board

Head of Supervisory Board



Nguyen Thi Cam Van