

**JOINT STOCK COMPANY
BIM SON CEMENT**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No **1204**XMBS-TCKT

Thanh Hoa, day **31** month **03** year 2026

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

1. Name of the organization: Bim Son Cement Joint Stock Company
- Securities code: BCC
- Address: Residential Group No. 7, Bim Son Ward, Thanh Hoa Province.
- Telephone: 0373.824.242 Fax: 0373.824.046
- Email: contact@ximangbimson.com.vn

2. Content of information disclosure: Bim Son Cement Joint Stock Company
hereby announces

On March 31, 2026, Bim Son Cement Joint Stock Company received, through incoming official correspondence, Decision No. 732/QĐ-THO dated March 19, 2026 issued by the Tax Department of Thanh Hoa Province regarding administrative penalties for violations of tax and invoice regulations.

3. This information has been published on the Company's website at:
<https://ximangbimson.com.vn>

We hereby certify that the above disclosed information is true and we take full legal responsibility for the contents of the disclosed information.

For and on behalf of the organization
Legal representative/Authorized person for
information disclosure
(Signature, full name, title, and seal)



Nguyen Duc Son



**THANH HOA PROVINCIAL TAX
DEPARTMENT**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 732 /QD-THO

Thanh Hoa, March 19, 2026

**Decision on the Imposition of Administrative Penalties
for Violations of Tax and Invoice Regulations**

DIRECTOR OF THE THANH HOA PROVINCIAL TAX DEPARTMENT

Pursuant to the Law on Handling of Administrative Violations No. 15/2012/QH13 dated June 20, 2012; the Law amending and supplementing a number of articles of the Law on Handling of Administrative Violations dated November 13, 2020, and the guiding documents for implementation thereof;

Pursuant to the Law on Tax Administration No. 38/2019/QH14 dated June 13, 2019; the Laws amending and supplementing the Law on Tax Administration, and the guiding documents for implementation thereof;

Pursuant to the Government's Decree No. 125/2020/ND-CP dated October 19, 2020, providing for administrative penalties for violations of tax and invoice regulations, and amending and supplementary decrees thereto;

Pursuant to Decision No. 1376/QD-CT dated June 30, 2025 of the Director General of the Tax Department, prescribing the functions, duties, powers, and organizational structure of the provincial and municipal Tax Sub-Departments under the Tax Department;

Pursuant to Decision No. 2771/QD-THO dated December 31, 2025 of the Director of the Thanh Hoa Provincial Tax Department on the delegation of authority to impose administrative penalties;

Pursuant to the recommendation stated in the Tax Inspection Minutes signed on March 10, 2026 by the Inspection Team established under Decision No. 2479/QD-THO dated December 22, 2025 of the Director of the Thanh Hoa Provincial Tax Department regarding the tax inspection at Bim Son Cement Joint Stock Company, Tax Identification Number: 2800232620;

At the proposal of the Head of the Inspection Division.

HEREBY DECIDES:



Article 1. Imposition of administrative penalties for tax violations against the following organization:

1. Name of violating organization: Bim Son Cement Joint Stock Company.

Head office address: Residential Group No. 7, Bim Son Ward, Thanh Hoa Province;

Enterprise Registration Certificate: Joint Stock Company Enterprise Registration Certificate, Enterprise Code No. 2800232620, first issued by the Thanh Hoa Provincial Department of Planning and Investment on May 1, 2006; the 18th amendment registration was made on November 1, 2023;

Principal business line: Manufacture of cement, clinker, etc.;

Tax identification number: 2800232620;

Legal representative: Mr. Le Huy Quan; Gender: Male;

Title: Acting General Director.

2. The following administrative violations have been committed:

- Making incorrect declarations resulting in an understatement of corporate income tax (CIT) payable for the tax year 2022;

- Making incorrect declarations resulting in an understatement of value-added tax (VAT) payable;

- Making incorrect declarations resulting in an understatement of personal income tax (PIT) payable;

- Making incorrect declarations which, however, did not increase the value-added tax (VAT) payable;

- Incorrectly determining deductible expenses for purposes of calculating corporate income tax (CIT), but not resulting in an understatement of corporate income tax (CIT) payable for the years 2023 and 2024;

- Issuing invoices that failed to fully state all mandatory particulars required by law.

4. Aggravating and mitigating circumstances:

a) Mitigating circumstances: None.

b) Aggravating circumstances: One (01) aggravating circumstance, namely repeated violations in relation to the act of issuing invoices that failed to fully state all mandatory particulars required on invoices as prescribed by law.

5. Circumstances relevant to the resolution of the violation (if any): None.

6. The following penalty forms and remedial measures are imposed:

a) Principal penalty: Monetary fine in the amount of VND 392,924,943, comprising:

- Fine for incorrect declaration of corporate income tax (CIT) (Sub-item 4254): VND 209,298,401;
- Fine for incorrect declaration of value-added tax (VAT) (Sub-item 4254): VND 27,187,061;
- Fine for incorrect declaration of personal income tax (PIT) (Sub-item 4268): VND 36,939,481;
- Fine for incorrect declaration not resulting in an understatement of corporate income tax (CIT) payable (Sub-item 4254): VND 13,000,000;
- Fine for incorrect declaration not resulting in an increase in value-added tax (VAT) payable (Sub-item 4254): VND 6,500,000;
- Fine for invoice-related violations (Sub-item 4254): VND 100,000,000.

b) Additional penalty: None.

c) Remedial measures: None.

- Tax arrears to be collected: VND 1,367,124,715, including:
 - + Corporate income tax (CIT) arrears (Sub-item 1052): VND 1,046,492,006;
 - + Value-added tax (VAT) arrears (Sub-item 1701): VND 135,935,305;
 - + Personal income tax (PIT) arrears (Sub-item 1001): VND 184,697,404.
- Late payment interest: VND 412,742,620, including:
 - + Late payment interest on corporate income tax (CIT) (Sub-item 4918): VND 337,493,672;
 - + Late payment interest on value-added tax (VAT) (Sub-item 4931): VND 35,466,634;
 - + Late payment interest on personal income tax (PIT) (Sub-item 4917): VND 39,782,314.
- Reduction of the input VAT credit balance remaining creditable at the end of December 2024: VND 4,413,067 (Amount reported: VND 3,086,914,154; Amount determined upon inspection: VND 3,082,501,087).
- Reduction of tax losses allowed to be carried forward to the subsequent period: VND 10,033,249,603 (Amount reported: VND 188,442,403,812; Amount determined upon inspection: VND 178,409,154,209).

Total amount of tax arrears, tax recovery, administrative fines, and late payment interest: VND 2,172,792,278.



(In words: Two billion one hundred seventy-two million seven hundred ninety-two thousand two hundred seventy-eight Vietnamese dong).

The time limit for implementation of the remedial measures is ten (10) days from the date of receipt of this Decision.

All expenses incurred in organizing the implementation of the remedial measures shall be borne by the penalized taxpayer named in this Article.

Article 2. This Decision shall take effect from the date of signing.

Article 3. This Decision is:

1. Delivered to Mr. Le Huy Quan, the legal representative of Bim Son Cement Joint Stock Company, for compliance and implementation.

Within ten (10) days from the date of receipt of this Decision, Bim Son Cement Joint Stock Company must strictly comply with the sanctioning decision. The amount specified in Article 1 must be paid into Account No. 7111 of the Thanh Hoa Provincial Tax Department, opened at the State Treasury Region XI (Revenue-managing authority: Thanh Hoa Provincial Tax Department).

If Bim Son Cement Joint Stock Company fails to voluntarily comply with this sanctioning Decision upon expiry of the above-mentioned time limit, coercive enforcement of the administrative decision shall be applied in accordance with law.

Bim Son Cement Joint Stock Company shall have the right to lodge a complaint or initiate an administrative lawsuit against this Decision in accordance with law.

2. Sent to State Treasury Region XI for collection of the payment.

3. Sent to the following units: Enterprise Management and Support Division No. 2; Inspection Division, for implementation of this Decision. /.

Recipients:

- Same as Article 3 above;
- Inspection Team;
- Archived: Office, Inspection Division.

**FOR THE DIRECTOR OF THE PROVINCIAL
TAX DEPARTMENT
DEPUTY DIRECTOR OF THE PROVINCIAL TAX
DEPARTMENT**

Signed

DAO NGOC SON