



Ho Chi Minh City, March 27, 2026

2025 ANNUAL REPORT

I. GENERAL INFORMATION

1. General information

- Transaction name: Petrolimex Saigon Transportation and Service JSC.
- Business Registration Certificate No. 0302160137.
- Charter capital: 72,000,000,000 VND.
- Address: 118 Huynh Tan Phat, Tan Thuan Ward, Ho Chi Minh City.
- Phone number: 028-387231014.
- Fax: 028-38721013.
- Website: www.ptssaigon.petrokimex.com.vn
- Stock Code: PSC

2. Establishment and development process

- **Establishment:** The predecessor of Petrolimex Saigon Transport and Service Joint Stock Company is the Petroleum Transportation Enterprise under the Petroleum Company Region II – Vietnam Petroleum Corporation. In order to enhance production capacity and competitiveness in the context of the country's economic development and opening up, implementing the policy of equitization of State enterprises, on October 3, 2000, the Minister of Trade signed Decision No. 1363/2000/QD/BTM approving the plan for equitization of Petroleum Transportation Enterprises under the Petroleum Transportation Company Region II – the Corporation. Vietnam Petroleum Company (now Vietnam Petroleum Group) became Petrolimex Saigon Transport and Service Joint Stock Company (abbreviated name: PTS Saigon).

- **Conversion of ownership into a joint stock company:** on 27/11/2000, the Company was granted the Business Registration Certificate No. 4103000220 at the Department of Planning and Investment of Ho Chi Minh City and the Company has officially operated under the Law on Enterprises (Joint Stock Company) since then and up to now, the Business Registration Certificate has been changed for the 16th time on 25/07/2025.

Charter capital at the time of establishment: 9,000,000,000 (*Nine billion VND*).

Current charter capital: 72,000,000,000 (*Seventy-two billion VND*).

In which: + Vietnam National Petroleum Group: 37,967,550,000 VND.

(*Thirty-seven billion nine hundred and sixty-seven million five hundred and fifty thousand VND*)

+ Institutional and individual shareholders: 34,032,450,000 VND.

(Thirty-four billion zero hundred and thirty-two million four hundred and fifty thousand VND)

- **Listing:** On 29/12/2006, the Company officially listed 1,290,000 shares at the Hanoi Stock Exchange under the Decision No. 76/QD-TTGDHN dated 13/12/2006 of the Director of the Hanoi Stock Exchange on approving the registration of stock trading of Petrolimex Saigon Transport and Service Joint Stock Company. Stock Code: **PSC**

On 19/06/2008, the Company was listed an additional 710,000 shares under Decision No. 196/QD-TTGDHN dated 02/06/2008.

On 25/11/2010, the Company was listed an additional 2,800,000 shares under Decision No. 834/QD-SGDHN dated 15/11/2010.

On 19/08/2015, the Company was listed an additional 2,400,000 shares under Decision No. 456/QD-SGDHN dated 27/07/2015.

The current total listing value of Petrolimex Saigon Transport and Service Joint Stock Company (at par value) is 72,000,000,000 VND, equivalent to 7,200,000 shares.

3. Business lines and geographical areas

- Business scope:

STT	Industry Name	Industry Code
1	Sale of spare parts and auxiliary parts of motorcycles and motorcycles Details: Import and export business of motorcycle materials, spare parts, technical equipment.	4543
2	Mechanical Processing; Metal Processing and Coating Details: Production of packaging drums and cans for lubricants; anti-rust paint of gas cylinders (not working at the headquarters).	2592
3	Other professional, scientific and technological activities have not been classified anywhere Details: Trade brokerage services.	7490
4	Coastal and ocean freight transport Details: Transportation of petroleum and petrochemical products by domestic and foreign waterways.	5012
5	Vocational Education Details: Vocational training.	8532
6	Activities of centers, consultancy, labor and employment brokerage and referral agents Details: Job placement services.	7810
7	Inland waterway freight transport Details: Business of gas transportation by inland waterway.	5022
8	Other specialized wholesalers have not been classified anywhere Details: Trading in chemicals (except for chemicals with strong toxicity), coal (not trading coal at the head office), fertilizers.	4669

STT	Industry Name	Industry Code
9	Maintenance and repair of automobiles and other motor vehicles Details: Car washing, car repair services.	4520
10	Warehousing and storage of goods Details: Warehousing services and operations.	5210
11	Wholesale of other household items Details: Buying and selling handicrafts, personal and household items.	4649
12	Other support services related to transportation Details: Motorbike parking service.	5229
13	Freight transport by road Details: Domestic and foreign road transport business. Transportation of petrol and petrochemical products by domestic and foreign roads. Gas transportation business by car.	4933
14	Wholesale of solid, liquid, gaseous fuels and related products Details: Wholesale general agent of petroleum and petrochemical products. Buying and selling gas (not buying and selling at the head office).	4661
15	Retail of new other goods in specialty stores Details: General retailer of petroleum and petrochemical products. Buying and selling gas (not buying and selling at the head office).	4773
16	Gas production, gas fuel distribution by pipeline Details: LPG filling (not operating in Ho Chi Minh City).	3520
17	Food Wholesale Details: Purchase and sale of agricultural, forestry and fishery products.	4632
18	Trading in real estate, land use rights belonging to owners, users or tenants Details: Real estate business.	6810
19	Wholesale of other machinery, equipment and machine parts Details: Import and export of materials, spare parts, technical equipment, machinery and equipment.	4659

- Business area:

The company is currently organizing petroleum transportation to serve customers in Ho Chi Minh City and key areas in the Southeast region, Southwest, South Central and Central Highlands.

4. Information on the governance model, business organization and management apparatus

4.1. Governance model

- General Meeting of Shareholders (AGM):

It is the highest authority to decide all important matters of the Company in accordance with the Law on Enterprises and the Company's Charter. The General Meeting of Shareholders is the body that approves long-term investment policies in the development of the Company,

decides on the capital structure, elects the agency to manage and administer the Company's production and business.

- Board of Directors (BOD):

As a management body elected by the General Meeting of Shareholders, it has the full right to decide on all matters related to the purposes and interests of the Company on behalf of the Company, except for matters decided by the General Meeting of Shareholders.

Implement the decisions of the General Meeting of Shareholders through policy making, issuing action resolutions for each time in accordance with the production and business situation of the Company.

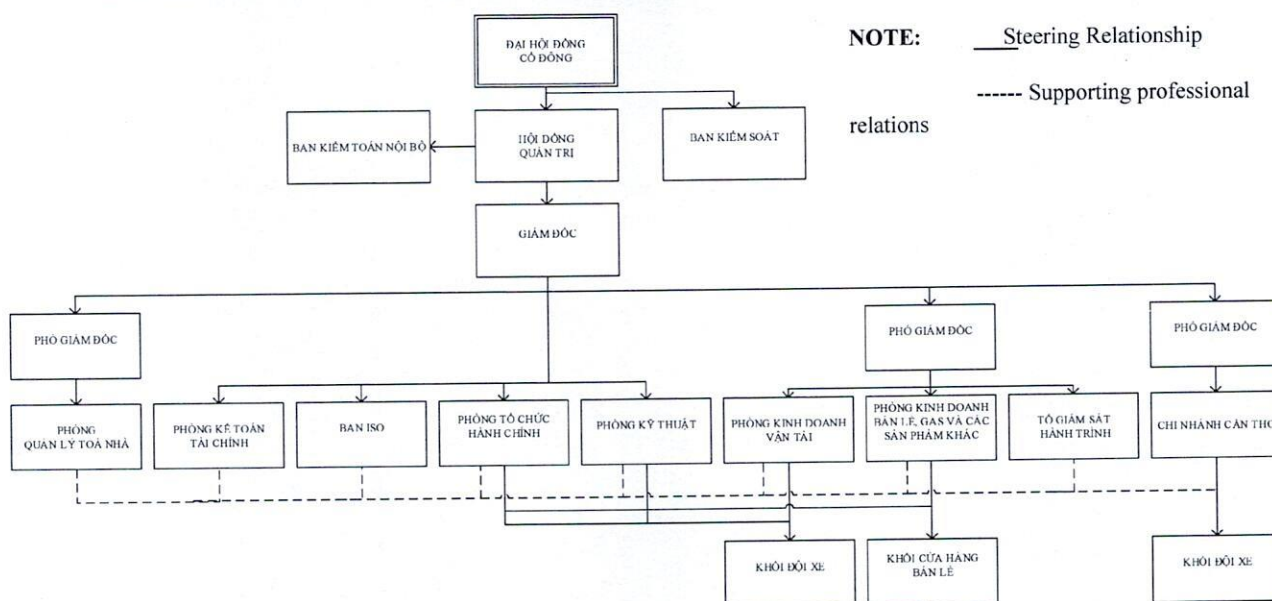
- Supervisory Board (Supervisory Board):

Elected by the General Meeting of Shareholders, on behalf of the shareholders, all business, governance and administration activities of the Company.

- Board of Directors:

Appointed by the Board of Directors include the Managing Director and Deputy Directors. The CEO appointed by the Board of Directors is the legal representative of the Company, responsible to the Board of Directors, deciding on all matters related to the daily operation of the Company. Deputy Directors shall be appointed by the Board of Directors at the proposal of the Director.

4.2. Structure of the management apparatus



Petrolimex Saigon Transport and Service Joint Stock Company is organized and operates in accordance with the Law on Enterprises, other relevant laws and the current Charter of the Company. This Charter is regularly supplemented and amended in accordance with the law and approved by the General Meeting of Shareholders.

5. Development orientation

5.1. Main objectives of the Company:

The Company's core business is the petroleum transportation business. With the strategic goal of stable and sustainable development, the Company focuses on:

- Strive to exceed profits and successfully complete the dividend payment according to the plan of the Annual General Meeting of Shareholders approved annually.
- Ensure safety in the Company's business fields, strictly control and minimize arising risks.
- Constantly improve the quality of human resources, create the best working environment for employees.
- Constantly improve the value of the Company to bring the highest benefits to shareholders.

5.2. Medium and long-term development strategy:

- To continuously invest in new means of transport, synchronously implement technological solutions, organize labor, and continue to maintain the transport market.
- Develop a roadmap for applying information technology and automation solutions to production and business activities to increase safety, improve labor productivity and prevent negativity.
- Promote marketing to fill the leasable area of the building.
- Regularly fostering and training to improve leadership capacity, ensuring that the management team has a strategic vision in advising on the Company's activities.
- As a listed enterprise on the HNX, the Company has the ability and convenience in mobilizing capital to meet the requirements of investment and development of the Company from time to time.

5.3. The Company's sustainable development goals (environmental, social and community) and main programs related to the short and medium term:

Besides business activities, the Company has paid attention to environmental protection. Coordinate with the authorities to inspect and remind the implementation of regulations on environmental protection at PTS Saigon office building (where the Company is headquartered and leased). As a result of the inspection of the authorities every year, the Company is assessed to have well implemented the provisions of the law on environmental protection, with no violations. At the same time, the Company also actively contributes to supporting the locality and related organizations in many gratitude works, healthy leaves cover torn leaves.

6. Risks

- Petroleum is a commodity that is prone to dangerous fire and explosion and pollution in the process of preservation, transportation and circulation. The company always attaches great importance to and gives top priority to ensuring the safety of goods, people and vehicles through the promulgation of regulations and regularly organizing labor safety and fire protection inspections to limit risks.

- In addition to risks to the operating industry, the Company is also affected and will suffer losses if force majeure risks such as natural disasters and fires occur because it will cause great damage to property, people as well as the general operation of the Company and related partners.

- In addition, in daily business activities, the Company also faces a number of financial risks, namely:

The Company's interest rate risk is mainly related to short-term deposits, loans.

Liquidity risk: mainly arising from the State Bank's tightening of monetary policy: specifically such as increasing lending rates, restricting credit, etc. making it difficult for the

Company's clients and the Company itself to fulfill payment obligations to partners under the signed trading contracts.

The Company manages liquidity risk by maintaining an amount of cash and cash equivalents in accordance with loans at a level that the Board of Directors deems sufficient to meet the Company's operational needs in order to mitigate the impact of large fluctuations in cash flows.

II. OPERATION SITUATION IN THE YEAR

1. Business situation in 2025

The world economy and society experienced a turbulent year with many uncertainties and uncertainties when armed conflicts and fighting in many hot spots have not ended due to strategic competition between great powers and nationalism threatening the security and peace of the region and the world. Along with that, the outbreak of tariff wars, natural disasters, and climate change have serious consequences and challenges to ensuring energy security and food security. However, the actual U.S. tariff policy is lower than originally announced; inflation continues to trend downward in many countries; macro policies to promote growth; financial conditions improve thanks to optimism about the potential impact of new technologies, strong artificial intelligence (AI) investment has become a new trend and an important driving force to improve the competitiveness and labor productivity of countries.

Domestically, 2025 is a particularly important year, the last year of the implementation of the 5-year socio-economic development plan 2021-2025, the year of implementing the revolution in the organization of the Government apparatus, rearranging administrative units at all levels and building a two-level local government organization; the legislative work made a mark with 89 Laws and 91 Resolutions passed by the National Assembly at 3 sessions, a number of Resolutions were quickly brought to life such as the Resolution on science and technology development, innovation and national digital transformation, international integration, etc private economic development... Many activities to celebrate major holidays in the year such as the Anniversary, parade, parade of the 80th anniversary of the August Revolution and National Day 02/9; the 50th anniversary of the Liberation Day of the South and the reunification of the country has aroused national pride, creating a great motivation for the people of the country to strive and rise to achieve the goal of socio-economic development. 2025 is also the year when our country's economy faces many difficulties and challenges: rains and storms cause serious floods, flash floods and landslides in localities that have affected production and business activities and people's lives. In that context, under the leadership of the Party, the flexible, drastic, timely and effective direction of the Government, the Prime Minister, ministries, sectors and localities have closely monitored the fluctuations of the world and domestic economic situation, made efforts to synchronously perform tasks, solutions, our country's economy has achieved comprehensive results in many sectors and fields, the macroeconomy is stable, inflation is under control.

Facing that situation, the Company's officers and employees (employees) always show the spirit of solidarity from the Board of Directors, the Supervisory Board, the Executive Board, and the Employees, along with the dynamism, sensitivity and high determination of the Board of Directors, professional departments, so the Company has gradually overcome difficulties. take advantage of favorable opportunities to complete the planned targets.

STT	Criteria	Plan for 2025	Implementation		Comparison (%)	
			Year 2024	Year 2025	TH/KH	TH/CK
1	SL performs:					
1.1	Transport output (<i>m3km</i>)	143.124.883	138.051.623	171.857.540	120	124
1.2	Petroleum output (<i>m3</i>)	22.090	20.851	22.725	103	109
2	Total revenue (<i>million VND</i>)	740.000	720.482	796.227	108	111
3	Profit before tax (<i>million VND</i>)	10.045	7.862	10.561	105	134
4	Dividend payout ratio (<i>%/MG/share</i>)	7	0	7	100	0

*** Investment in Cu Chi Trading Industrial Development Investment Joint Stock Company (stock code: CCI):** The number of CCI shares owned by the company is 22,500 shares.

– In April 2025, CCI will pay dividends in 2024, at the rate of 16%/MG/share.

Calculated according to the price of CCI shares on the floor until 31/12/2025 is 27,200 VND/share.

Investment results according to the Resolution of the General Meeting of Shareholders in 2025: The General Meeting of Shareholders has authorized the Board of Directors of the Company and the Board of Directors of the Company to develop a specific plan in accordance with the practical situation and proactively direct the Company to implement it in 2025 to ensure the most economical and effective investment.

2. Organization and personnel

- Resumes of individuals on the executive board:

STT	FIRST & NAME	POSITION	DATE OF BIRTH	QUALIFICATIONS	VOTING SHARE OWNERSHIP RATIO
1	Nguyen Xuan Thai	Director	17/04/1975	Master of Business Administration	1,25%
2	Ngo Anh Dung	Deputy Director	07/10/1968	Bachelor of Economics	0,15%
3	Nguyen Tien Nghia	Deputy Director	11/12/1982	Master of Laws	0,33%
4	Huynh Thanh Nam	Deputy Director	07/03/1980	Master of Economics	0%

- Changes in the executive board:

The Board of Directors of the Company issued Decision No. 270/QĐ-HĐQT-PSC dated 01/10/2025 regarding the appointment of officers. Accordingly, Mr. Huynh Thanh Nam – former Director of Petrolimex Can Tho Transport and Service Branch under Petrolimex Petroleum Service Corporation was appointed to hold the position of Deputy Director of PTS Saigon Company cum Director of Can Tho Branch under PTS Saigon Company

- **Change of Head of Supervisory Board:** None

- **The number of employees by 31/12/2025 is:** 380 people. Average income by source in 2025 of the whole Company: 27.54 million VND/person/month, equal to 112% compared to the plan in 2025 and equal to 109% over the same period in 2024.

3. Financial situation

3.1. Financial situation:

Criteria	Year 2024 (VND)	Year 2025 (VND)	TH/CK (%)
Total Asset Value	221.479.698.226	281.812.713.826	127
Net Revenue	718.691.821.370	795.244.810.400	111
Profit from business activities	14.281.957.487	10.443.371.853	73
Other Profits	(6.420.067.251)	117.279.256	2
Profit before tax	7.861.890.236	10.560.651.109	134
Profit after tax	990.639.063	7.741.077.260	781
Profit Dividend Ratio (%)	0	7	100

3.2. Other indicators (CT): Major financial indicators:

Criteria	Year 2024	Year 2025	Notes
1. CT on solvency			
+ Short-term ratio	0.56	0.90	
Current Assets/Current Liabilities			
+ Fast payout ratio	0.47	0.82	
TSLD- Inventory			
2. CT on capital structure			
+ Debt/Total Assets Ratio	0.49	0.57	
+ Debt/Equity Ratio	0.95	1.32	
3. CT on operational capacity			
Net Assets / Total Assets	3.24	2.82	
4. CT on profitability			
+ Net profit/net profit ratio	0.001	0.01	
+ Ratio of net profit/capital	0.009	0.064	
+ Ratio of net profit/total assets	0.004	0.027	
+ Profit ratio from business activities/Net revenue	0.02	0.014	

4. Shareholder structure, change of owner's investment capital

4.1. Shares:

- Total number of outstanding shares: 7,200,000 shares.
- Type of shares: ordinary shares.
- Free transfer: 7,200,000 shares.

4.2. Shareholder structure:

- Major domestic shareholders:

- + Vietnam National Petroleum Group - 52.73% = 3,796,755 shares

+ Partners VN Investment Joint Stock Company - 16.75% = 1,206,143 shares

+ Pham Chi Giao - ratio of 6.39% = 460,000 shares

- Domestic shareholders:

+ Individuals: - Ratio 30.35% = 2,185,123 shares

+ Organization: - 69.49% = 5,000,321 shares

- Foreign shareholders:

+ Individuals: - 0.15% = 10,785 shares

+ Organization: - Ratio 0.01% = 901 shares

4.3. Changes in the owner's investment capital:

- On 21/11/2025, complete the procedures for transferring 3,796,755 PSC shares from Petrolimex Petroleum Services Corporation (PTC) to Vietnam National Petroleum Group. Vietnam National Petroleum Group officially became a major shareholder, holding 52.73% of shares in Petrolimex Saigon Transport and Service Joint Stock Company.

4.4. Trading treasury shares:

- The company has no treasury shares, so there are no transactions.

4.5. Other securities:

- The company has no other securities issuance.

5. Environmental impact reporting

STT	Power Type	DVT	Consumption	Notes
1	Electrical - Purchase from the grid - Purchase from a solar power supplier	kWh	406.888 198.591	- Serving production and business
2	Gasoline for cars, motorcycles	1000 Liters	198.594	- Administrative Services
3	PROBE	1000 Liters	3.329.466	- Shipping

PTS Saigon Company is committed to ensuring the compliance with the legal provisions on environmental protection, management and treatment of wastes that meet regulations and standards in accordance with regulations.

III. REPORTS AND EVALUATIONS OF THE BOARD OF DIRECTORS

1. Results of implementation of a number of basic targets

a) Production and business situation

- Transportation core business:

+ Total number of means of transport of the Company: 225 vehicles.

+ The total transport output in 2025 of the whole Company will reach 171,857,540 m3km, equal to 120% of the plan and equal to 124% over the same period in 2024.

Total Revenue: 367.928 million VND

Profit: 8.484 million VND (accounting for 80%/total profit from business contracts)

–Petroleum trading:

By 2025, the petroleum business volume will reach 22,725 m3, reaching 103% of the plan and equal to 109% over the same period in 2024.

Total Revenue: 366.768 million VND

Profit: 1.581 million VND (accounting for 15% / total profit from business contracts)

–Other Business:

Other total revenue: 60.531 million VND

Profit: 496 million VND

+ Regarding office building leasing business: -1,135 million VND.

Total leasing area: 2,933 m2;

Leased area: 2,933 m2 (accounting for 100%); The average rental unit price at PTS Saigon building is 237,000 VND/m2

*** Overdue debt as of 31/12/2025 is: 167,353,420 VND. Debts are being gradually recovered every month, so the Company does not make provisions.**

b) Organization, labor, salary

– Personnel organization:

+ Successfully organize the 2025 Annual General Meeting of Shareholders on April 15, 2025.

– Labor work:

+ The number of employees by 31/12/2025 is: 380 people. In which, Can Tho branch is 109 people.

The company has flexibly arranged and arranged labor to ensure that it meets production and business requirements, in accordance with the characteristics of the unit. However, the number of drivers and assistants has not yet ensured an appropriate ratio, making it difficult to allocate and arrange personnel during the holidays and Tet.

– Salary work:

Average income by source in 2025 of the whole Company: 27.54 million VND/person/month, equal to 112% compared to the plan in 2025 and equal to 109% over the same period in 2024. Average income by source in 2025 of the entire Can Tho Branch: 18.69 million VND/person/month.

c) Technical work

In 2025, the Company has reviewed and promulgated a new set of economic and technical norms, in accordance with the actual situation as well as the Group's regulations. The company has implemented safety – technical – environmental work in the direction of being proactive, synchronous and closely following the provisions of the law as well as the standards and regulations of the Group. Petroleum transportation activities are organized and controlled according to standardized processes, ensuring safety during the entire operation process. The company effectively maintains the cruise monitoring system, controls the speed, checks the

technical conditions of the vehicle and the driver's capacity before each trip, thereby proactively preventing and minimizing potential risks.

d) Environmental protection, occupational safety and health, fire prevention and fighting

Fire prevention and fighting is seriously and regularly implemented, through the development and full implementation of periodic inspection plans, maintenance of fire protection equipment and the organization of drills in accordance with regulations. During the year, the Company organized training programs on fire prevention and environmental protection for employees, contributing to improving awareness, skills in handling situations and awareness of compliance with safety regulations during the working process. The team of officers, drivers and employees are regularly fostered, ensuring the ability to respond promptly and effectively when incidents arise.

In the field of environmental protection, the Company fully complies with regulations on waste, wastewater, exhaust gas and chemical safety; at the same time, maintain the system of legal records, make periodic reports in accordance with the requirements of state management agencies. Vehicles, equipment and operating areas are regularly inspected and supervised to ensure that they do not affect the surrounding environment.

e) Internal management

- Continue to review and supplement all compulsory application processes and regulations under the direction of the Group in accordance with regulations to contribute to improving management and increasing production and business efficiency.

- The company continues to maintain ISO 9001:2015 quality management system certification through a supervision audit organized by Q.M.S Company in November 2025.

- Deploy and apply ERP and D-office software as required by the Group to complete the unification of solutions, moving towards data uniformity throughout the Group.

2. Improvements in organizational structure, policies and management

– Regarding organizational structure, policies and management:

- + Develop and promulgate internal management regulations in accordance with the newly changed General Regulations of the State and the sector, ensuring the specificity of the Company.

- + Strictly implement the ISO 9001:2015 Quality Management System, thereby managing well and limiting risks in the Company's production and business activities.

- + Step by step apply technology to jobs at the Company.

– Controls:

- + The company continues to strengthen the inspection and supervision of fire protection; environmental protection; the safety of goods; the work of ensuring security and safety at office buildings and petrol station systems.

- + In 2025, the Company will still maintain the organization of periodic health checks (including drug and neurostimulant tests) for drivers and assistants to minimize accidents that occur, causing damage to people and property of the Company.

3. Development plan

The Company's Board of Directors sets a goal in 2026 to continue to maintain stability, in terms of output, profit, ensure safe production and business activities, and benefit shareholders and investors in joint ventures and associates.

3.1. Basic targets of production and business activities in 2026

a) Principal indicators

STT	Criteria	Plan for 2026	FY 2026/TH 2024 (%)
1	SL performs:		
1.1	<i>Transport output (m3km)</i>	219.601.900	128%
1.2	<i>Petroleum output (m3)</i>	25.016	110%
2	Total revenue (million VND)	946.842	129%
3	Profit before tax (million VND)	12.400	117%
4	Dividend (%/MG/share)	7	100%

b) Investment plan in 2026

The Company's Board of Directors will develop a specific investment plan in accordance with the practical situation, ensuring compliance with the provisions of the law and the Company's current Charter.

3.2. Dividend payment plan for 2025

The Company will make a specific announcement on the payment of dividends in 2025 immediately after the 2026 Annual General Meeting of Shareholders.

3.3. Key solutions

In 2026, in order to complete the planned goals assigned by the Group and maintain stable operations in the context of many market fluctuations, the Company will focus on synchronously implementing the following groups of key solutions:

Firstly, ensure safety in all activities.

Continue to identify safety as the highest requirement, throughout in petroleum transportation, petroleum retail business at stores and office building operation. Strictly maintain operating discipline, delivery processes, regulations on fire prevention and fighting, chemical safety and environmental protection; strengthen technical inspection of means, equipment and technical systems and proactively prevent risks.

Second, improve the efficiency of operation and exploitation of assets.

Organize the operation of scientific and flexible means according to the actual needs of units in the system; optimize transportation routes, improve fleet productivity.

For petrol and oil retailing, operate flexibly by each store, control inventory reasonably;

For office buildings, continue to effectively exploit the leasing area associated with improving service quality.

Third, strengthen cost management and improve production and business efficiency.

Review and complete the system of economic-technical norms for each field of operation; strictly control fuel costs, vehicle maintenance and repair, petrol station operation costs and office building management and maintenance costs. Evaluate the effectiveness of each activity segment to promptly adjust production and business plans.

Fourth, promote the application of information technology and digital transformation.

In 2026, the Company identifies digital transformation as one of the key solutions to improve governance capacity, operating efficiency and transparency in all production and business activities. The focus on digital transformation is implemented in the direction of data standardization – process digitization – decision-making support, closely associated with the characteristics of the fields of petroleum transportation, petroleum retail business and office building exploitation.

For transportation activities, the Company continues to improve vehicle management systems, journey monitoring, fuel management and maintenance and repair in the direction of data integration. The exploitation of operation data for each vehicle, route and driver is strengthened to serve dispatching, evaluating exploitation efficiency, controlling costs and improving safety. At the same time, step by step apply data analysis tools to support transportation demand forecasting and optimize operating plans.

For petroleum retail business, the Company continues to improve the sales management system, inventory management and issue e-invoices for each sale, ensuring full compliance with the provisions of the law on tax and information disclosure. Digitization helps improve the accuracy and transparency of sales data, reduce manual workload, and support the synthesis and analysis of business performance by store, item and sales shift.

At the same time, the Company focuses on standardizing and interconnecting data between departments, serving accounting, finance, cost management, risk management and information disclosure at the request of listed enterprises. Digital transformation is implemented according to an appropriate roadmap, associated with user training, ensuring information security and effectively exploiting existing systems, gradually building a synchronous and modern digital management platform, meeting the requirements of sustainable development of the Company in the next period.

Fifth, improve service quality and coordination in the system.

Improve the quality of transport services, ensure safe and on-schedule delivery; improving the quality of service at petrol stations; strengthen tenant care, maintain a high occupancy rate at the office building. At the same time, strengthen coordination with units in the system to proactively meet the needs and improve the satisfaction level of internal customers.

Sixth, develop human resources and improve management capacity.

Promote the training of drivers, technical staff, retail staff and managers; associate work efficiency evaluation with remuneration, build a team of disciplined and professional personnel and meet the development requirements of the Company in the new period.

Seventh, strengthen technical management and proactively respond to risks.

Strictly implement the plan for maintenance and repair of vehicles, equipment and technical items; reviewing and updating emergency response plans, fire protection and occupational safety; strengthen training and rehearsals to minimize risks arising in the course of operation.

IV. EVALUATION OF THE BOARD OF DIRECTORS ON THE COMPANY'S ACTIVITIES

1. Evaluation of the Board of Directors on the Company's activities

- Building and administering governance:

In 2025, the Board of Directors has met for 04 sessions, all sessions are implemented in accordance with regulations, opinions are fully recorded and issued into Resolutions and Decisions as a basis for the Board of Directors to implement. In particular, there are some outstanding contents such as: Establishing Can Tho branch, receiving and appointing management positions, dividend payment rate, etc. ensuring the interests of shareholders and employees.

The Board of Directors has directed the development and promulgation of many documents to bring the Company's activities into the background, create a professional, democratic and scientific working environment, promote the capacity, wisdom and experience of each employee; consolidate the organizational apparatus, promulgate and supplement many statutes and regulations of the Company and its affiliated units... ensure to meet practical requirements while improving work efficiency.

2. Evaluation of the Board of Directors on the activities of the Board of Directors of the Company

The Board of Directors under the direction of the Board of Directors has operated dynamically and effectively, successfully completing the assigned tasks in the condition that the market situation is always facing many difficulties. The Board of Directors has supervised the Board of Directors and the Company's managers through inspecting and evaluating the implementation of the Resolution, decision of the Board of Directors and the Company's production and business tasks. On the basis of the production and business tasks assigned by the General Meeting of Shareholders and the Board of Directors, the Board of Directors together with the Company's management staff have always closely followed and proactively implemented the plan for each unit and department, and at the same time organized the inspection, review and submission to the Board of Directors for promulgation of management regulations, economic and technical norms to suit the actual conditions of the Company.

In the process of operation, the Board of Directors has also coordinated well with Party organizations and mass organizations to both ensure production and business objectives and ensure the legitimate rights and interests of employees, improve the value of the Company, and contribute to the good implementation of democratic regulations throughout the Company.

3. Plans and orientations of the Board of Directors

Entering 2026, it is forecasted that the petroleum and transportation market will continue to have potential fluctuations in energy prices, financial costs and increasing requirements for safety and environment. On that basis, the Board of Directors determines the following main operating viewpoints:

- Safety is the foundation, efficiency is the goal throughout;
- Optimizing fleet exploitation associated with tight cost control;
- Improve management capacity on the digital transformation platform;

Sustainable development, in line with the general orientation of Vietnam National Petroleum Group.

a) Financial targets for 2026

STT	Criteria	Budget in 2026	FY 2026/TH 2025 (%)
1	SL performs:		
1.1	Transport output (m3km)	219.601.900	128%
1.2	Petroleum output (m3)	25.016	110%

STT	Criteria	Budget in 2026	FY 2026/TH 2025 (%)
2	Total revenue (million VND)	946.842	129%
3	Profit before tax (million VND)	12.400	117%
4	Dividend (%/MG/share)	7	100%

b) Solution

Fleet restructuring and optimization:

- Comprehensively review the efficiency of exploitation of each vehicle, develop appropriate plans for transfer, liquidation or investment in replacement.
- Prioritize investment in vehicles with loads and configurations suitable to the characteristics of transport routes, save fuel and meet emission standards according to new regulations.
- Enhance journey data analysis to optimize routes, turnaround times, and minimize empty vehicles.

Improve cost management efficiency:

- Develop fuel consumption norms close to reality for each vehicle model and route; applying the contracting mechanism and evaluating the effectiveness of transparency.
- Conduct centralized bidding and negotiation for supplies, spare parts and insurance in order to reduce input costs.
- Strictly control repair costs through preventive maintenance plans, limit unexpected damage that causes interruption of operation.

Strengthen safety management and risk control:

- Continue to improve the system of safe operation processes; strengthen the irregular inspection of the compliance with regulations of drivers and executive departments.
- Deeper application of cruise monitoring systems, speed warnings, and violation warnings to minimize the risk of accidents.
- Conduct periodic rehearsals of plans to respond to spills, fires and explosions; improve the capacity to handle situations for employees.
- Associate safety responsibility with emulation assessment, commendation and discipline.

Promoting digital transformation and modernizing governance:

- Completing the transportation management software system in the direction of integrating vehicle dispatch, output, cost, fuel and maintenance data on the same platform.
- Build a database to effectively analyze each vehicle and each transportation contract, support the Board of Directors and the Board of Directors to make timely decisions.
- Gradually digitize all vehicle records, contracts, and professional processes, minimizing manual procedures.

Human Resource Development:

- Improve the quality of the driver team through periodic training on safe driving skills, fuel efficiency and professional service style.
- Strengthen the training of intermediate management teams in data analysis, cost management, and risk control skills.
- Develop an incentive mechanism to associate income with exploitation efficiency and safety compliance.

Strengthening financial capacity and capital management:

- Manage cash flow flexibly, ensuring a balance between vehicle investment needs and financial capabilities.
- Strictly control debts, limit the occurrence of bad debts;
- Consider the appropriate capital structure to reduce financial costs and improve capital use efficiency.

V. CORPORATE GOVERNANCE

1. Board of Directors

1.1. Members and structure of the Board of Directors: Including 5 members

STT	FULL NAME	POSITION	DATE OF APPOINTMENT
1	Mr. Bui Trung Dinh	Chairman of the Board of Directors	12/04/2024
2	Mr. Nguyen Xuan Thai	Member of the Board of Directors – Director of the Company	12/04/2024
3	Mr. Nguyen Tien Nghia	Member of the Board of Directors	12/04/2024
4	Mr. Vu Hoang Chuong	Member of the Board of Directors	12/04/2024
5	Mr. Pham Chi Giao	Member of the Board of Directors	12/04/2024

1.2. Activities of the Board of Directors

STT	NQ/QD number	Date	Abstract	Rate Through
1	01/NQ-HĐQT-PSC	15/01/2025	<ul style="list-style-type: none"> - Approve the report of the Company's Director on the situation of production and business activities in 2024 and orientation for 2025. - Approval of the Plan to hold the Annual General Meeting of Shareholders in 2025. - Approving the establishment of the Internal Audit Committee under the Board of Directors with the model of 01 full-time Head and part-time members. - Agreed to transfer Mr. Le Anh Tuan – Head of the Company's Accounting Department to be the Head of the Internal Audit Department. 	5/5 accounts for 100%
2	009/QD-HĐQT-PSC	20/01/2025	<ul style="list-style-type: none"> - Establish the Internal Audit Committee under the Board of Directors with the model of 01 full-time Head and part-time members. - Agreed to transfer Mr. Le Anh Tuan – Head of the Company's Accounting Department to be the Head of the Internal Audit Department under the Board of Directors. - The Internal Audit Department operates in accordance with the current Internal Audit Regulations at the Company. - The Board of Directors authorizes the Head of the Internal Audit Board to develop and promulgate the internal audit process, organize the implementation of relevant procedures in accordance with the provisions of law and the Company's regulations. 	5/5 accounts for 100%
3	010/QD-HĐQT-PSC	20/01/2025	<ul style="list-style-type: none"> - Transferring Mr. Le Anh Tuan – Head of the Company's Accounting Department as Head of the Internal Audit Department under the Board of Directors. 	5/5 accounts for 100%

STT	NQ/QD number	Date	Abstract	Rate Through
4	056/QD-HĐQT-PSC	13/02/2025	- Organizing the 2025 Annual General Meeting of Shareholders of Petrolimex Saigon Transport and Service Joint Stock Company. Time: 8:30 a.m. on April 15, 2025 (Tuesday); Location: PTS Saigon Building, No. 118 Huynh Tan Phat, District 7, Ho Chi Minh City; Format: Online. Last registration date to close the list of shareholders: 14/03/2025	5/5 accounts for 100%
5	070/QD-HĐQT-PSC	25/02/2025	- To promulgate together with this Decision "Regulations on the time and method of depreciation of the Company's fixed assets". This regulation applies to newly imported fixed assets from January 1, 2025.	5/5 accounts for 100%
6	088/QD-HĐQT-PSC		- Agreeing on draft documents related to the 2025 Annual General Meeting of Shareholders, the Board of Directors authorizes Mr. Nguyen Xuan Thai – Director of the Company to amend and supplement the program and contents of documents for the 2025 Annual General Meeting of Shareholders if they arise. The person in charge of corporate governance is responsible for completing documents related to the General Meeting and posting them on the Company's website so that all shareholders who have the right to attend the General Meeting according to the list of the last registration date of 14/3/2025 are known; At the same time, report to the authorities, disclose information about the Congress in accordance with the procedures and time specified in the Charter and relevant legal documents.	5/5 accounts for 100%
7	096/QD-HĐQT-PSC	31/03/2025	- Approve the implementation of investment items in 2025.	5/5 accounts for 100%
8	02/NQ-HĐQT-PSC	14/04/2025	- Approve the plan to mobilize capital of officials and employees (CB-CNV) and other non-social sources (if any) to supplement working capital. - Appoint a representative of the Company to negotiate, negotiate, approve and sign contracts with employees.	5/5 accounts for 100%
9	03/NQ-HĐQT-PSC	14/04/2025	- To approve the policy on investment in the expansion and development of the transport market in the following regions: Southwest region; The South Central Coast region with the expected output as follows: 1,350,000 m ³ equivalent to 95,000,000 m ³ km, an increase of 78% compared to the implementation in 2024 of the Company's transportation activities. - Approving the policy of establishing a credit relationship between Petrolimex Saigon Transport and Service Joint Stock Company and HSBC Bank (Vietnam) - Hanoi Branch Limited to serve production and business activities in the form of a credit line.	5/5 accounts for 100%
10	04/NQ-HĐQT-PSC	14/04/2025	- Approving the policy of investment in developing and expanding the transport market in the Southwest and South Central Coast regions with the expected output as follows: 1,350,000 m ³ equivalent to 95,000,000 m ³ km, an increase of 78% compared to the implementation in 2024 of the Company's transport activities. The number of vehicles that need to be supplemented to meet the needs of market expansion: about 140 - 160 xitec vehicles.	5/5 accounts for 100%
11	05/NQ-HĐQT-PSC	14/07/2025	- Through the bank credit relationship of Petrolimex Saigon Transport and Service Joint Stock Company at the Joint Stock Commercial Bank for Investment and	5/5 accounts for 100%

STT	NQ/QD number	Date	Abstract	Rate Through
			<p>Development of Vietnam - BaMuoiThang Tu Branch to serve production and business activities in the form of credit lines, Specifically, the following: Credit limit: 60,000,000,000 VND (In words: Six billionVND). This includes short-term loan limits, L/C opening and non-fixed guarantees. In case of an increase in the amount of outstanding loans, the level of L/C commitments, guarantees andreconciliations shall be reduced, ensuring that at all times the totalbalance of short-term loans, the amount of L/C and guarantee (except for the margin amount) does not exceed the total limit of VND 60,000,000,000. Purpose: Short-term loans, L/C opening and guarantee issuance (excluding loan guarantee). - Through the pledge of mortgage/pledge of valid assets under the use and or ownership of Petrolimex Saigon Transport and Service Joint Stock Company and/or its members to ensure the performance of credit obligations of Petrolimex Saigon Transport and Service Joint Stock Company at the Joint Stock Commercial Bank for Investment and Development of Vietnam - Only BaMuoiThang Tu branch.</p>	
12	181/QD-HĐQT-PSC	15/07/2025	<p>- Establishment of branches of the following companies: The name of the branch is written in Vietnamese (written in capital letters): PETROLIMEX SAIGON TRANSPORT AND SERVICE JOINT STOCK COMPANY - CAN THO BRANCH Abbreviated branch name: PTS SAIGON – CANTHO BRANCH Branchaddress: No. 336Vo Van KietStreet, Binh Thuy Ward, Can Tho City. - Appointment of Mr. PHUNG QUOC HUY Date of birth: 12/01/1980 Gender: Male Personal Identification Number: 001080027648 Contact: 487/47C/95/28 Huynh Tan Phat,Tan Thuan Ward, Ho Chi Minh City Pleasing the head of PETROLIMEX SAIGON TRANSPORT AND SERVICE JOINT STOCK COMPANY - CAN THO BRANCH - Assign Mr. Nguyen Xuan Thai, the legal representative of the Company to carry out business registration procedures in accordance with the law.</p>	5/5 accounts for 100%
13	191/QD-HĐQT-PSC	17/07/2025	<p>Adjusting the target of the Company's development investment plan in 2025 to replace the target of the total value of the investment plan in Decision No. 096/QD-HĐQT-PSC dated March 31, 2025 of the Board of Directors of the Company, specifically from VND 40,014,340,000 to VND 99,014,340,000.</p>	5/5 accounts for 100%
14	192/QD-HĐQT-PSC	18/07/2025	<p>- Participating in the auction of property lot 3 of Petrolimex Petroleum Service Corporation, specifically: Procurement package name: Investment in sustainable development to expand the business market in 2025. Name of procurement property: Lot 3, Petrolimex Petroleum Service Corporation.</p>	5/5 accounts for 100%

STT	NQ/QD number	Date	Abstract	Rate Through
			<p>Purchase value: Not exceeding VND 59 billion (Including VAT, contingency costs and expenses including fees and charges for parking the vehicle);</p> <p>Starting price of the property lot: 56,290,420,000 VND (In words: Five m i six billion two hundred and nine million four hundred and two m ten thousand VND). The above starting price includes VAT, contingency costs and other fees and charges for the operation of the vehicle;</p> <p>- Other contents comply with the Auction Regulation No. 120/2025/QCDG dated July 14, 2025 of Lam Son Saigon Auction Partnership.</p>	
15	06/NQ-HĐQT-PSC	24/07/2025	<p>- Approve the report of the Company's Director on the results of production and business activities in the first 6 months of 2025 and the plan for the last 06 months of 2025.</p> <p>- Approve other matters under the jurisdiction of the Board of Directors.</p>	5/5 accounts for 100%
16	260/QĐ-HĐQT-PSC	01/08/2025	- Receiving and appointing Mr. Nguyen Thanh Tan to hold the position of Deputy Director cum Head of Transport Business Department of Can Tho Branch – under Petrolimex Saigon Transport and Service Joint Stock Company, for a term of 05 years from August 1, 2025.	5/5 accounts for 100%
17	07/NQ-HĐQT-PSC	22/08/2025	<p>- Approving the preliminary report of the Director of the Company on the operation of PTS Saigon – Can Tho Branch after its establishment.</p> <p>- Through the vote of confidence to appoint Mr. DĐuong Tuan Ngoc to hold the position of Chief Accountant of the Company. The Board of Directors will issue the Appointment Decision after obtaining the approval of the Corporation's Board of Members.</p>	5/5 accounts for 100%
18	242/QĐ-HĐQT-PSC	12/09/2025	<p>- Adopt the policy of implementing the process of appointing the title of Deputy Director of the company cum Director of the Branch with human resources from other sources.</p> <p>- The Board of Directors authorizes Mr. Bui Trung Dinh – Chairman of the Board of Directors on behalf of the Capital Representative Group of Petrolimex Petroleum Services Corporation at PTS Saigon Company to report and consult the Board of Directors of the Corporation to approve the above policy.</p>	5/5 accounts for 100%
19	258/QĐ-HĐQT-PSC	22/09/2025	- Appointing Mr. Duong Tuan Ngoc to hold the position of Chief Accountant of Petrolimex Saigon Transport and Service Joint Stock Company, for a term of 05 years from September 22, 2025	5/5 accounts for 100%
20	08/NQ-HĐQT-PSC	30/09/2025	<p>- Through the credit relationship with the Joint Stock Commercial Bank for Investment and Development of Vietnam, the current direct management position: Ba Muoi Thang Tu Branch:</p> <p>Through the establishment of a bank credit relationship of Petrolimex Saigon Transport and Service Joint Stock Company at BIDV Bank to serve production and business activities in the form of loans to invest in fixed assets and working tools, specifically as follows:</p> <p>Credit limit: 40,000,000,000 VND (In words: Four billion VND).</p>	5/5 accounts for 100%

STT	NQ/QD number	Date	Abstract	Rate Through
			<p>Purpose: Payment of legal and valid expenses, loans to offset the Company's fixed asset investment, including but not limited to the acquisition of assets of related parties, new investment, purchase of assets of organizations and individuals outside society.</p> <p>Loan term: 5 years (60 months)</p> <p>Loan interest rate and loan conditions: According to the Bank's regulations and the agreement in the Credit Contract signed between the Company and BIDV Bank.</p> <p>Through the establishment of a bank credit relationship of Petrolimex Saigon Transport and Service Joint Stock Company at BIDV Bank to serve production and business activities in the form of credit lines, specifically as follows:</p> <p>Credit limit: 60,000,000,000 VND (In words: Six billion VND). This includes short-term loan limits, L/C opening and non-fixed guarantees. In case of an increase in the amount of outstanding loans, the level of commitment of L/C and guarantee and re-agreement shall be reduced, ensuring that at all times the total balance of short-term loans, the amount of L/C and guarantee (except for the margin amount) does not exceed the total limit of VND 60,000,000,000.</p> <p>Purpose: Short-term loans, L/C opening and guarantee issuance (excluding loan guarantee).</p> <p>Loan interest rate and loan conditions: According to the Bank's regulations and the agreement in the Credit Contract signed between the Company and BIDV Bank.</p> <p>- Through the escrow, mortgage of collateral, including without limitation the following details:</p> <p>Land use rights and assets attached to the land of petrol stations under Petrolimex Saigon Transport and Service Joint Stock Company.</p>	
21	270/QD-HĐQT-PSC	01/10/2025	- Receiving and appointing Mr. Huynh Thanh Nam to hold the position of Deputy Director of Petrolimex Saigon Transport and Service Joint Stock Company cum Director of Can Tho Branch – under Petrolimex Saigon Transport and Service Joint Stock Company, for a term of 05 years from October 1, 2025.	5/5 accounts for 100%
22	273/QD-HĐQT-PSC	01/10/2025	- Receiving and appointing Ms. Trinh Thi Thanh Ha to hold the position of Head of Financial Accounting Department of Can Tho Branch – under Petrolimex Saigon Transport and Service Joint Stock Company, for a term of 05 years from October 1, 2025.	5/5 accounts for 100%
23	09/NQ-HĐQT-PSC	06/10/2025	<p>- Adjusting the target of the Company's development investment plan in 2025 to replace the target of the total value of the investment plan in Decision No. 191/QĐD-HĐQT-PSC dated July 17, 2025 of the Board of Directors of the Company.</p> <p>- The Board of Directors assigns the Director of the Company to carry out the next investment procedures and report to the Board of Directors of the Company and Vietnam National Petroleum Group.</p>	5/5 accounts for 100%
24	10/NQ-HĐQT-PSC	06/10/2025	- Approved the 2026 Development Investment Plan of PTS Saigon Company and submitted it to the Group for approval. The total expected investment (VAT included) is 78,310,000,000 VND.	5/5 accounts for 100%

STT	NQ/QD number	Date	Abstract	Rate Through
			- The Board of Directors assigns the Director of the Company to direct the professional departments to develop a detailed investment plan for submission to the General Meeting of Shareholders and competent authorities for approval.	
25	11/NQ-HDQT-PSC	17/10/2025	- Approving the report of the Company's Director on the results of production and business activities in the first 9 months of 2025 and the plan for the last 3 months of 2025. - Approving other matters under the jurisdiction of the Board of Directors.	5/5 accounts for 100%
26	12/NQ-HDQT-PSC	17/10/2025	- Adjusting the targets of the Company's development investment plan in 2025 to replace the expenditure of the total value of the investment plan in Resolution No. 09/NQ-HDQT-PSC dated 06/10/2025 of the Board of Directors of the Company. - The Board of Directors assigns the Director of the Company to carry out the next investment procedures and report to the Board of Directors of the Company and Vietnam National Petroleum Group.	5/5 accounts for 100%
27	698/QD-HDQT-PSC	27/11/2025	- Change the new seal model of Petrolimex Saigon Transport and Service Joint Stock Company. Time to use the new seal: From 01/12/2025. - Assign the Director of the Company to carry out necessary procedures related to the change of seal samples; direct relevant departments to disclose information and notify relevant partners and customers of the change and application of the new seal in accordance with law.	5/5 accounts for 100%

1.3. Activities of independent non-executive members of the Board of Directors

Currently, the Board of Directors of the Company has 01 independent member of the Board of Directors: Mr. Vu Hoang Chuong – General Director of Bac Viet Group Joint Stock Company. Independent members of the Board of Directors fully participate in meetings, give voting opinions on issues raised and proposals and recommendations for the Company's development in the coming time.

Evaluation: The activities of the Board of Directors are carried out in accordance with the provisions of law, the Charter and the orientation of the General Meeting of Shareholders.

2. Control Board

2.1. Members and structure of the Supervisory Board:

Consisting of 3 members:

- Head of Department (01): + Mr. Nguyen Van Binh
- Commissioners (02): + Mr. Pham Anh Tuan
+ Ms. Dang Thi Thu

2.2. Activities of the Supervisory Board:

The Supervisory Board has performed the functions and tasks of supervising the management and administration activities of the Company to ensure the principle of objectivity and honesty based on the Company's Charter; Resolution of the General Meeting of Shareholders; Board of Directors (BOD), current legal regulations. During the year, the Supervisory Board has implemented the following tasks:

Assign specific tasks to each Supervisor, develop an annual work plan and organize the implementation of the plan on each content: Compliance with the Company's Charter; The implementation of the Resolution of the General Meeting of Shareholders, the Resolution of the Board of Directors. Appraisal of the Report on Evaluation of Production and Business Results, Financial Statements, consideration of other reports along with the opinions presented by the Company's Board of Directors.

The supervision of the Supervisory Board has been carried out in order to promptly grasp the current situation, results of production and business activities (production and business) and management of the Company. Coordinating with the Board of Directors and the Board of Directors in the management of investment capital, the preservation and development of capital in production and business activities...

*** Meetings of the Supervisory Board in 2025:**

STT	Member of the Supervisory Board	Number of meetings attended	Meeting Attendance Rate	Voting Rate	Reason not Attending meetings
1	Mr. Nguyen Van Binh	4/4	100%	3/3	
2	Mr. Pham Anh Tuan	4/4	100%	3/3	
3	Ms. Dang Thi Thu	4/4	100%	3/3	

- In addition, the Head of the Supervisory Board fully attends the regular meetings of the Board of Directors to listen to the Board of Directors' reports on the business situation of each quarter and the goals and directions of the next operation in order to implement the targets set out in 2025 and develop a business plan for 2026. Since then, the Supervisory Board has participated in contributing its opinions in the business management of the Board of Directors and the Board of Directors.

*** Supervising the activities of the Board of Directors and the Board of Directors:**

1. The Board of Directors and the Board of Directors of the Company have created favorable conditions for the Supervisory Board to perform the tasks of supervision, participate in meetings of the Board of Directors, preliminary and final conferences, provide information and documents related to production and business activities and management of the Company.

2. The Supervisory Board has closely coordinated with the Board of Directors and the Board of Directors of the Company in performing the assigned functions and tasks, coordinating in the supervision and management of the owner's investment capital; along with organizing the implementation of regulations, internal management processes and other relevant specific tasks.

3. The Supervisory Board has notified the Board of Directors and the Board of Directors of the Company of the assignment of specific tasks to each Supervisor and the supervision plan. The Supervisory Board considers the results of internal control, audit reports, and opinions presented by the Company's Board of Directors. This report was completed after absorbing the opinions of the members of the Board of Directors of the Company.

4. In addition, the Supervisory Board also performs other tasks according to the powers specified in the Company's Charter of organization and operation; Regulations on organization and operation of the Supervisory Board. The Supervisory Board will continue to organize activities in line with reality, which will certainly achieve higher efficiency.

*** Evaluation of the activities of the Supervisory Board in 2025:**

- The Supervisory Board performs its functions and tasks in accordance with the Charter of organization and operation of Petrolimex Saigon Transport and Service Joint Stock Company and the provisions stated in the Securities Law. Each member of the Supervisory Board makes efforts to research and delve into the Company's business activities in order to have timely critical opinions in the management of the Board of Directors and the Board of Directors.

- The Supervisory Board has fulfilled the functions and tasks entrusted by investors, especially to perform the task of controlling business activities and using capital effectively; Although the business situation in 2025 with many difficulties and challenges.

- The performance in 2025 of the Supervisory Board has the efforts of each member and also thanks to the help and facilitation of the Board of Directors, the Board of Directors, Departments, all employees and employees of Petrolimex Saigon Transport and Service Joint Stock Company.

3. Transactions, remuneration and benefits of the Board of Directors, the Board of Directors and the Supervisory Board

3.1. Salary, bonuses, remuneration and benefits in 2025:

Unit: VND

STT	Name	Title	Salaries and remuneration
I	Board of Directors		
1	Bui Trung Dinh	Chairman of the Board of Directors	126.000.000
2	Nguyen Xuan Thai	Member of the Board of Directors, Director of the Company	567.960.000
4	Pham Chi Giao	Member of the Board of Directors	102.120.000
5	Vu Hoang Chuong	Member of the Board of Directors	102.120.000
II	Supervisory Board		
1	Nguyen Van Binh	Head of the Supervisory Board	510.480.000
2	Dang Thi Thu	Member of the Supervisory Board	71.760.000
3	Pham Anh Tuan	Member of the Supervisory Board	71.760.000
III	Board of Directors		
1	Ngo Anh Dung	Deputy Director	510.480.000
	Nguyen Tien Nghia	Member of the Board of Directors, Deputy Director of the Company	510.480.000
2	Huynh Thanh Nam	Deputy Director	127.620.000

3.2. Stock transactions of internal shareholders:

STT	Transaction Executor	Relations with internal shareholders/major shareholders	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increase and decrease (buying, selling, converting, bonus...)
			Shares	Rate (%)	Shares	Rate (%)	
1	Nguyen Tien Nghia	Member of the Board of Directors – Deputy	23.700	0,33	60.198	0,84	Buy shares

STT	Transaction Executor	Relations with internal shareholders/major shareholders	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increase and decrease (<i>buying, selling, converting, bonus...</i>)
		Director of the Company					
2	Pham Ba Dung	Persons related to members of the Supervisory Board	178.000	2,48	0	0	Sell shares
3	Phung Thi Ly	Persons related to members of the Supervisory Board	75.000	1,04	0	0	Transfer of inheritance rights
4	Pham Anh Tuan	Member of the Supervisory Board	67.500	0,94	321.000	4,46	Buy shares
5	Petrolimex Petroleum Services Corporation	Major shareholders	3.796.755	52,73	0	0	Transfer of ownership of shares outside the trading system of the Stock Exchange at VSDC
6	Vietnam National Petroleum Group	Major shareholders	0	0	3.796.755	52,73	Transfer of ownership of shares outside the trading system of the Stock Exchange at VSDC

3.3. Transactions between the company and its related persons; or between the company and major shareholders, internal persons, related persons of internal persons

STT	Name of the individual/organization	Relationship with the Company	Business Registration Number	Head Office Address/ Contact Address	Content, quantity	Estimated value (billion VND)	Implementation Time
1	Petrolimex Saigon Company Limited	Members of the Petrolimex system	0300555450	15 Le Duan, Saigon Ward, HCMC	Transport XD 40,324,800 m3km	109	12 months
2	Petrolimex Tay Ninh Company Limited	Members of the Petrolimex system	1100108351	No. 10 Tra Quy Binh, Long An Ward, Tay Ninh Province	Transport XD 39,493,100 m3km	80,6	12 months
3	Petrolimex Dong Nai Company Limited	Members of the Petrolimex system	3600247325	104 Ha Huy Giap, Tran Bien Ward, Dong Nai Province	Transport XD 28,766,400 m3km	61,86	12 months
4	Petrolimex Lam Dong Company Limited	Members of the Petrolimex system	5800000689	59 Hung Vuong, Lam Vien-Da Lat Ward, Lam Dong Province	Transport XD 38,145,300 m3km	64,88	12 months
5	Joint Stock Company Petrolimex Jet Fuel	Members of the Petrolimex system	0102734592	6th Floor, Mipecc Building, 229 Tay	Transport XD 16,571,100 m3km	42,2	12 months

STT	Name of the individual/organization	Relationship with the Company	Business Registration Number	Head Office Address/ Contact Address	Content, quantity	Estimated value (billion VND)	Implementation Time
				Son, Kim Lien Ward, Hanoi City			
6	Petrolimex Can Tho Company Limited	Members of the Petrolimex system	1800158559	14th-15th Floor, Can Tho Construction Building, 29 Cach Mang Thang Tam, Ninh Kieu Ward, Can Tho City, Vietnam	Transport XD 11,237,525 m3km	24	12 months
7	Petrolimex An Giang One Member Company Limited	Members of the Petrolimex system	1600184590	No. 1602 Tran Hung Dao, Long Xuyen Ward, An Giang Province, Vietnam	Transport XD 6,205,773 m3km	12,6	12 months
8	Petrolimex Vinh Long Company Limited	Members of the Petrolimex system	1500207131	No. 641 Tran Phu Street, Phuoc Hau Ward, Vinh Long Province, Vietnam	Transport XD 12,170,432 m3km	32,2	12 months
9	Petrolimex Ca Mau Company Limited	Members of the Petrolimex system	2000109850	No. 989, Ly Thuong Kiet Street, Tan Thanh Ward, Ca Mau Province, Vietnam	Transport XD 9,815,946 m3km	20	12 months
10	Petrolimex Dong Thap Company Limited	Members of the Petrolimex system	1200100370	No. 488 Dinh Bo Linh, My Phong Ward, Dong Thap Province	Transport XD 14,930,624 m3km	31	12 months
11	Petrolimex Saigon Company Limited	Members of the Petrolimex system	0300555450	15 Le Duan, Saigon Ward, HCMC	Petroleum retail franchise	374	12 months
12	Petrolimex Dong Nai Company Limited	Members of the Petrolimex system	3600247325	104 Ha Huy Giap, Tran Bien Ward, Dong Nai Province	Petroleum retail franchise	32,3	12 months

3.4. The implementation of regulations on corporate governance:

The Board of Directors of the Company has a good awareness of the Company's governance, does not manage and operate in a coping style, always pays attention to and complies with normative requirements. In addition to the Company's governance at the most basic points, in more in-depth fields, the Company's Board of Directors pays special attention.

However, it is inevitable that weaknesses due to corporate governance are a new concept in listed enterprises in particular and Vietnam in general.

VI. FINANCIAL STATEMENTS

1. Audit opinion

- **Independent auditing unit:** An Viet Auditing Co., Ltd.: is an auditing firm approved by the Ministry of Finance and the State Securities Commission to audit listed companies.

Address: 12th Floor, 167 Bui Thi Xuan Building, Hai Ba Trung Ward, Hanoi, Website: www.anvietcpa.com

Principal Reporter: Bui Thi Ngoc Chi - **Audit Certificate Number: 6034-2023-055-1**

We have audited the accompanying financial statements of Petrolimex Saigon Transport and Service Joint Stock Company (hereinafter referred to as the "company"), prepared on 04/03/2026 from page 06 to page 37, including: Balance sheet as at 31/12/2025, Statement of business results, Cash Flow Statement for the Fiscal Year Ending on the Same Day and the Notes to the Financial Statements.

- Responsibilities of the Board of Directors

The Board of Directors of the Company is responsible for the preparation and honest and reasonable presentation of the Company's financial statements in accordance with accounting standards, Vietnamese corporate accounting regimes and legal regulations related to the preparation and presentation of financial statements and is responsible for the internal controls that the Board of Directors determines are necessary to ensure for the preparation and presentation of financial statements free from material errors due to fraud or mistakes.

- Responsibilities of the Auditor

It is our responsibility to provide an opinion on the financial statements based on the results of the audit. We have conducted audits in accordance with Vietnamese auditing standards. These standards require us to comply with standards and regulations on professional ethics, plan and conduct an audit to achieve reasonable assurance as to whether the Company's financial statements remain subject to material errors.

Audit work includes carrying out procedures to collect audit evidence of figures and explanations on financial statements. Audit procedures are selected based on the auditor's judgment, including an assessment of the risk of material misstatements in the financial statements due to fraud or mistake. In conducting an assessment of these risks, the auditor reviewed the Company's internal audit in relation to the preparation and presentation of honest and reasonable financial statements in order to design audit procedures in accordance with the actual situation, however not for the purpose of giving an opinion on the effectiveness of the Company's internal controls. The audit also includes assessing the appropriateness of the accounting policies applied and the reasonableness of the accounting estimates of the Board of Directors as well as evaluating the overall presentation of the financial statements.

We are confident that the audit evidence we have collected is adequate and appropriate as the basis for our audit opinion.

- Auditor's opinion

In our opinion, the financial statements have honestly and reasonably reflected the material aspects of the financial situation of Petrolimex Saigon Transport and Services Joint Stock Company as at 31/12/2025, as well as the results of business activities and cash flows for the financial year ending on the same day. in accordance with accounting standards, accounting

regimes for Vietnamese enterprises and legal regulations related to the preparation and presentation of financial statements.

2. Audited financial statements

The audited financial statements of the fiscal year ending 31/12/2025 The Company has reported in accordance with regulations.

Refer to the website of the State Securities Commission, the Hanoi Stock Exchange and the website of www.ptssaigon.petrolimex.com.vn Company.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



BUI TRUNG DINH

