

**EUROPE VIETNAM INTERNATIONAL
FERTILIZER JOINT STOCK COMPANY**

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No: 02/2026/GTCL-AVG

*Re: Explanation of the reasons for the variance in
Profit After Corporate Income Tax as presented in
the audited Financial Statements for 2025, which has
changed by 10% or more compared to the same
period of the previous year*

**SOCIALIST REPUBLIC OF VIETNAM
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Can Tho, March 31, 2026

To: - *State Securities Commission of Vietnam*
 - *Vietnam Stock Exchange*
 - *Hanoi Stock Exchange*

1. Company Name: Europe Vietnam International Fertilizer Joint Stock Company
2. Stock Code: AVG
3. Address: National Highway 1A, Long An B Hamlet, Dong Phuoc Commune, Can Tho City, Vietnam.
4. Phone Number: +84 293 6265 666
5. Explanation Content:

The explanation of the reasons for the variance in Profit After Corporate Income Tax as presented in the audited Financial Statements for 2025, which has changed by 10% or more compared to the same period of the previous year, is as follows:

Indicator	Year 2025 (VND)	Year 2024 (VND)	Variance (+/- VND)	Increase/ Decrease Rate (%)
I - Separate Financial Statements				
Net Profit After Tax	12.287.011.785	8.218.337.103	(+)4.068.674.682	(+) 49,51%
II - Consolidated Financial Statements				
Net Profit After Tax	16.229.654.230	12.801.801.721	(+)3.427.852.509	(+) 26,78%

Profit after Corporate Income Tax in the separate financial statements and consolidated financial statements for 2025 increased by 49.51% and 26.78%, respectively, compared to the same period in 2024. The primary reasons are that, in 2025, the Company's production and business activities improved, enabling optimization of cost of goods sold and enhancement of profit margins. In addition, financial expenses, particularly interest expenses, decreased. Although selling expenses and general and administrative expenses increased, these costs were reasonably controlled, thereby contributing to the increase in profit after tax compared to the same period.

Europe Vietnam International Fertilizer Joint Stock Company hereby provides an explanation of the variance in Profit After Corporate Income Tax as presented in the Financial Statements for 2025 compared to the same period of the previous year, for the information of the State Securities Commission and the Hanoi Stock Exchange.

Respectfully submitted,

Recipients:

- *As above;*
- *Office file.*

**EUROPE VIETNAM INTERNATIONAL
FERTILIZER JOINT STOCK COMPANY
LEGAL REPRESENTATIVE
GENERAL DIRECTOR**



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