

**ARMEPHACO JOINT
STOCK COMPANY**

No: 48/AMP

*V/v Explanation profit after corporate income
tax changed $\geq 10\%$ compared to the same period*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, March 30, 2025

To:

- The State Securities Commission
- The Hanoi Stock Exchange

Based on the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market;

Based on Separated Financial Statements 2025 and Separated Financial Statements 2024 by Armephaco Joint Stock Company.

In Separated Financial Statements of Business Activities 2025, Company the following significant changes in targets:

*** Statements of Business Activities:**

- Profit after corporate income tax in Separated Financial Statements of Business Activities 2024 : 2.541.546.288 VND.

- Profit after corporate income tax in Separated Financial Statements of Business Activities 2025 : 2.884.014.288 VND.

Profit after corporate income tax in Separated Financial Statements of Business Activities 2025 increased by 13,5 % compared to Profit after corporate income tax in Separated Financial Statements of Business Activities 2024.

*** Reasons for increased profits:**

Target	2025	2024	Difference amount	Proportion
Revenue	921,010,451,685	619,866,492,406	301,143,959,279	Increased by 49 %
Financial operating Revenue	18,477,303,028	13,878,729,257	4,598,573,771	Increased by 33 %
Financial Costs	15,249,899,135	6,771,300,350	8,478,598,785	Increased by 125 %
Sales expenses	13,579,554,785	14,672,117,727	(1,092,562,942)	Decreased by 17 %

In 2025, revenue from business operations and revenue from financial activities will increase, contributing positively to profits. Although financial expenses will increase significantly, selling expenses will decrease, helping to optimize operating costs and contributing to a 13.5% increase in profits in 2025 compared to 2024.

The above is the explanation of Armephaco Joint Stock Company on profit after corporate income tax according to regulations.

Sincerely!

To:

- As Dear;
- Save: VT. P.KH. P02;



GENERAL DIRECTOR

Duong Dinh Son