

No.: 45E/2026/CIAS

Khanh Hoa, March 30, 2026

Re: Explanation of business performance results for 2025

Respectfully to: - **State Securities Commission**
 - **Hanoi Stock Exchange**

Company name: Cam Ranh International Airport Services Joint-Stock Company (CIAS)
Stock ticker: CIA
Headquarters: Cam Ranh International Airport, Bac Cam Ranh Ward, Khanh Hoa
Province
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CIAS would like to explain the change of more than 10% in after-tax profit in the separate and consolidated income statements for 2025 of the audited financial statements for 2025 compared to the same period of the previous year, specifically as follows:

1. The separate financial statements for 2025 have been audited:

- Net profit after tax in 2025 was: VND 13.973.889.405.
- Net profit after tax in 2024 was: VND 4.403.818.658.
- The increase was: VND 9.570.070.747, corresponding to an increase of 217,31%.

2. The consolidated financial statements for 2025 have been audited:

- Net profit after tax in 2025 was: VND 18.698.433.232.
- Net profit after tax in 2024 was: VND 4.523.878.505.
- The increase was: 14.174.554.727 VND, corresponding to an increase of 313,33% .

Reasons for the change of more than 10% in after-tax profit in the separate and consolidated financial statements for 2025 compared to the same period of the previous year:

Compared to 2024, the aviation market in 2025 experienced significant growth. Simultaneously, CIAS expanded its business locations. This is the main reason for the increase of over 10% in after-tax profit in both the separate and consolidated financial statements for 2025 compared to the same period in 2024.

The above is the explanation from Cam Ranh International Airport Services Joint-Stock Company regarding the after-tax profit in the separate and consolidated financial statements for the year 2025, which have been audited./.

Best regards!

Recipient:

- Respectfully to
- Board of Directors, Supervisory Board (for reporting)
- Website (for information)
- Archived office.

**AUTHORIZED PERSON TO DISCLOSE INFORMATION
DEPUTY GENERAL DIRECTOR**


Trần Xuân Bình