

**VIET NAM ECO PLASTIC TECHNOLOGY
JOINT STOCK COMPANY**

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No: 02/2026/CV-GTCL/ECO

*Re: Explanation of variance in profit after tax
exceeding 10% in the audited financial statements
for 2025 compared to 2024*

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

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Hanoi, day 27 month 03 year 2026

To: - **THE STATE SECURITIES COMMISSION**
 - **HANOI STOCK EXCHANGE**

1. Company's name: **VIET NAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY**
2. Stock symbol: **ECO**
3. Address of head office: Trung Duong Village, Gia Lam Commune, Hanoi City
4. Telephone: 0221 3791 003
5. Explanations:

The explanation for the variance in profit after tax exceeding 10% in the audited financial statements for 2025 compared to 2024 is as follows:

Criteria	Year 2025 (VND)	Year 2024 (VND)	Differences (+/- VND)	% of differences
Audited Separate Financial Statements				
Profit after corporate income tax	16.096.137.338	14.156.114.996	1.940.022.342	13,70%

The increase in profit after tax in the Company's audited separate financial statements for 2025 by 13.70% compared to 2024 is mainly attributable to the expansion of the Company's production and business activities during 2025. In addition, the ratio of cost of goods sold to net revenue decreased as the Company proactively diversified its sources of imported virgin plastic resins (the main raw materials) at more competitive prices from markets such as the United States, Russia, etc.

Viet Nam Eco Plastic Technology Joint Stock Company hereby provides the above explanation for the variance in profit after tax exceeding 10% in the audited financial statements for 2025 compared to 2024 for the information of the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

With best regards!

To:

- *As above;*
- *Admin.*


NGUYEN DINH TUAN