

TASCO JOINT STOCK COMPANYNo: 95^B/TASCO - KT*(Re: Explanation of Business Results in the
Audited Financial Statements for 2025)***SOCIALIST REPUBLIC OF VIETNAM****Independence – Freedom – Happiness***Hanoi, March 30, 2026*

To: **- THE STATE SECURITIES COMMISSION**
 - HANOI STOCK EXCHANGE

Pursuant to the provisions of Circular 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on information disclosure in the securities market, Tasco Joint Stock Company provides the following explanation for the differences in net profit after tax between the audited 2025 separate financial statements and the consolidated financial statements:

1. Consolidated financial performance

In 2025, the Company recorded consolidated revenue of VND 36,380 billion (120% of the prior year) and consolidated profit after tax of VND 630 billion (206% compared to 2024). This performance was mainly driven by:

- Improved efficiency in core business operations, especially in major revenue segments; gross profit from sales and services reached VND 2,716 billion, up VND 713 billion year-on-year;
- Effective restructuring of the investment portfolio, focusing on sectors with strong value creation and stable cash flows;
- Implementation of cost optimization and operational efficiency initiatives (Kaizen), contributing to improved profit margins.

Profit after tax showed no significant difference before and after audit.

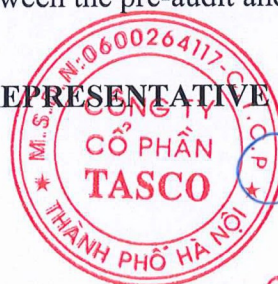
Excluding the impact of goodwill amortization and fair value adjustments, profit after tax in 2025 would have reached VND 993 billion.

2. Separate financial statements

In 2025, the parent company recorded revenue of VND 573 billion (179.6% of the prior year) and profit after tax of VND 107.7 billion (110.9% year-on-year). These results reflect improved operational efficiency across subsidiaries, driving higher returns from investments in subsidiaries and other investments.

Audited profit after tax of the parent company decreased by VND 10.9 billion (9.2%) due to adjustments to investment income and certain previously estimated administrative expenses being recognized based on actual figures.

The above constitutes the explanation of Tasco Joint Stock Company regarding the causes of the variance in profit after corporate income tax between the pre-audit and post-audit figures. We sincerely thank you./.

REPRESENTATIVE OF THE COMPANY

TỔNG GIÁM ĐỐC
Hoàng Minh Hùng