

No: 23/2026/CV-HKT

HCM, March 27, 2026

Ref: Explanation of fluctuations in profit after
tax in the 2025 Consolidated Financial
Statements compared to 2024

To:

- State Securities Commission
- Hanoi Stock Exchange
- Shareholders

1. Company name: **QP Green Investment Joint Stock Company**
2. Stock code: **HKT**
3. Address: No. 31 Dien Bien Phu, Tan Dinh Ward, Ho Chi Minh City
4. Content: In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020 on information disclosure, QP Green Investment Joint Stock Company hereby provides an explanation for the fluctuation of 10% or more in profit after corporate income tax as presented in the Consolidated Income Statement of the reporting period compared to the same period of the previous year, as follows:

Table: Profit after corporate income tax in the 2025 Consolidated Financial Statements compared to 2024

Unit: VND Million

ITEMS	Year 2025	Year 2024	% Change
Total revenue *	52.543	117.556	-55 %
Total expenses	45.699	117.009	-61%
Profit before tax	6.843	547	1.152%
Profit after tax	5.364	256	1.999%
* Profit after tax of the parent company	5.364		
* Profit after tax of non-controlling interests	(0,313)		

(*):includes Total Revenue from sales and services; Financial income; and Other income.

Explanation:

The Group obtained control of the subsidiary in the fourth quarter of 2025; therefore, the comparative figures for the previous year do not include the subsidiary's data.

In 2025, profit after tax reached VND 5,364 million, increasing by approximately 20 times compared to the same period last year. This significant increase was mainly due to the Company's activities in transfer of capital and divestment of equity investments in other entities during the period, resulting in the recognition of a significant gain.

Sincerely.



LEGAL REPRESENTATIVE

Recipients:

- As above;
- BOD (for reporting);
- Company's website;
- Archives.



Nguyễn Mạnh Tuấn

