

**DAI VIET GROUP DVG JOINT  
STOCK COMPANY**

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Number: 31.03/2026/CV-DVG

*Regarding the explanation of the financial  
statements.*

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*Hanoi, March 31, 2026*

**Dear:**

- State Securities Commission
- Hanoi Stock Exchange (UPCOM)
- Dear Shareholders of Dai Viet Group Joint Stock Company DVG

- Company Name : Dai Viet Group Joint Stock Company (DVG)
- Stock ticker symbol : DVG
- Par value : 10,000 VND/share
- Exchange : Hanoi Stock Exchange (UPCOM)
- Phone number : 02439196086 Email: [dvggroup.jsc@gmail.com](mailto:dvggroup.jsc@gmail.com)
- Website : [www.daivietgroupjsc@gmail.com](http://www.daivietgroupjsc@gmail.com)
- Business registration number : 0500478210
- Address : No. 9 - Alley 61 - Phuong Bai Street - Yen Thanh Hamlet, Chuong My Ward, Hanoi City.

Dai Viet Group Joint Stock Company (DVG) would like to explain the changes in financial figures for 2025 compared to 2024, specifically as follows:

**I. Separate financial statements:**

Target	2025	2024	Difference	Rate of increase/decrease
	(VND)	(VND)	(+/- VND)	(%)
Net revenue	47,053,732,596	96,086,363,985	- 49,032,631,289	-51.03%
Net profit after tax	3,251,133,160	-749,072,741	- 4,000,205,901	534.02%

**1. Data fluctuations**

Net revenue in 2025 is projected to reach VND 47,053,732,596, a decrease of 51.03% compared to 2024.

Net profit after tax in 2025 is projected to reach VND 3,251,133,160, an increase of 534.02% compared to 2024.

## 2. Reason

The decrease in net revenue was mainly due to:

- A decline in market demand amidst a challenging overall economic environment;
- The impact of weather conditions and natural disasters disrupts production and business activities ;
- Increased competition leads to a decrease in sales volume and/or prices.

However, the significant increase in after-tax profit was mainly due to the recognition of financial income from investments in subsidiaries, including income from DVH Group Joint Stock Company and Vietnam-America International Petroleum Joint Stock Company. This substantial income offset the decline in business operations, leading to an increase in after-tax profit compared to 2024.

## II. Consolidated financial statements :

Target	2025	2024	Difference	Rate of increase/decrease
	(VND)	(VND)	(+/- VND)	(%)
Net revenue	209,092,068,612	174,782,026,993	34,310,041,619	19.63%
Net profit after tax	-2,568,261,018	1,158,896,149	-3,727,157,167	-321.61%

### 1. Data fluctuations

Net revenue in 2025 is projected to reach VND 209,092,068,612, an increase of 19.63% compared to 2024.

Net profit after tax in 2025: -2,568,261,018 VND (loss), a decrease of 321.61% compared to 2024 (profit).

### 2. Causes

Net revenue increased due to the expansion of production and business activities by the Company and its subsidiaries, increasing market size and sales volume during the year. However, after-tax profit decreased sharply and shifted from profit to loss, mainly due to high input costs, including raw material and transportation costs. The gross profit margin narrowed because the rate of increase in costs was higher than the rate of increase in revenue. Operating

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expenses (sales, business management) increased correspondingly with the expansion, and the effectiveness of some investment and business activities did not meet expectations.

In the coming period, the company will strengthen cost control, especially input costs and operating costs. It will review and optimize the efficiency of investment and production activities while focusing on high-margin areas to improve overall efficiency. The company will also proactively respond to market fluctuations to stabilize business operations.

Dai Viet Group Joint Stock Company (DVG) respectfully submits this explanation and requests that the relevant authorities and shareholders consider it.

Best regards!

**Recipient:**

- As addressed to;
- Save VT

**DAI VIET GROUP DVG JOINT STOCK  
COMPANY**



**TỔNG GIÁM ĐỐC**  
*Dư Thị Vân*

