

**DNP HOLDING JOINT STOCK
COMPANY**

No.: 34 /CV - DNP

*(Regarding: Explanation on Differences in
Financial Statements for Q4 2025)*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

**To: - THE STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE**

- Based on the separate and consolidated financial statements for the accounting period from 1 January 2025, to 31 December 2025, and the separate and consolidated financial statements for the accounting period from 1 January 2024, to 31 December 2024, as disclosed.
- Based on Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market.

DNP Holding Joint Stock Company hereby provides an explanation of the differences in figures between the separate and consolidated financial statements for the periods specified above, as follows:

1. Consolidated Financial Statements:

The consolidated net revenue in the financial statements for the accounting period ending 31 December 2025 reached VND 9,504 billion, an increase of 7% compared to the same period last year, due to growth in the clean water, tiles, and household appliances segments.

The net profit after tax on the consolidated financial statements for this period amounted to VND 249.3 billion, increased 30% compared to 2024, primarily due to revenue growth, fixed asset portfolio restructuring, and the factory relocation process. The audited consolidated figures showed no significant difference compared to the previously issued Q4 unaudited report.

2. Separate Financial Statements of the Parent Company:

The parent company's net revenue for 2025 reached VND 2,957 billion, a 2% increase year-on-year compared to the previous year, driven by revenue growth from new projects. The parent company's net profit after tax for 2025 amounted to VND 101.1 billion, an increase of VND 60.4 billion (148%) compared to the previous year, primarily due to business growth, fixed asset portfolio restructuring, and the factory relocation process. The audited separate figures showed no significant difference compared to the previously issued Q4 unaudited report.

The above is the explanation provided by DNP Holding Joint Stock Company regarding the reasons for the difference in profit after corporate income tax between the audited income statement and the previously released unaudited Q4 2025 financial report, as well as in comparison with the previous year. Sincerely,

DNP HOLDING JOINT STOCK COMPANY

30 March 2026

GENERAL DIRECTOR