

No.: 3003/2026/CV-CTP

Ref: Explanation of profit after tax in
the audited 2025 financial statements

Hanoi, 30 March 2026

**To: State Securities Commission of Vietnam;
Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance on information disclosure in the securities market;

Pursuant to the audited financial statements for 2025 audited by AFC Vietnam Auditing Co., Ltd.

CTP Group Corporation (ticker symbol: CTP) hereby provides an explanation to the Commission and the Exchange regarding:

- 1. “Profit after tax in 2025 changed by 10% or more compared to profit after tax in 2024,” as follows:**

No.	Item	Year 2024 (VND)	Year 2025 (VND)	Period-on-period comparison	
				Difference (VND)	Percentage (%)
1	Revenue from sales and provision of services	37.776.526.169	52.498.252.900	14.721.726.731	38,97%
2	Profit after corporate income tax	410.560.571	71.272.650	-339.287.921	-82,64%

Reason: Profit after tax in 2025 reached VND 71.27 million, decreasing by VND 339.29 million (equivalent to a decrease of 82.64%) compared to 2024, despite revenue increasing by VND 14.72 billion (equivalent to 38.97%). The main reason is that during the year, the Company conducted a review and recorded additional obligations related to the finalization of taxes from previous years in accordance with regulations, which increased expenses for the period. In addition, administrative expenses and financial expenses showed an upward trend, while profitability did not improve in line with the revenue growth, leading to a decrease in profit after tax.

- 2. “Profit after tax in 2025 of the Company shows a variance of 5% or more between the pre-audit and post-audit figures,” as follows:**

No.	Item	Year 2025 before audit (VND)	Year 2025 after audit (VND)	Increase/(Decrease) (+/-) between pre-audit and post-audit	
				Amount (VND)	Percentage (%)
1	Profit after corporate income tax	45.991.691	71.272.650	25.280.959	54,97%

Reason: Profit after tax in 2025 after audit reached VND 71.27 million, increasing by VND 25.28 million (equivalent to 54.97%) compared to the pre-audit figure. The main reason is that the Company adjusted expenses related to the tax finalization for the years 2017–2024 in accordance with the audit results, and reviewed and reduced certain expenses that were not appropriate or had been recorded in the wrong period, resulting in lower expenses for the period and a corresponding increase in profit after tax.

The Company respectfully reports to the Commission and the Exchange for your information.

Sincerely yours./.

To:

- As stated above;
- Filed at: Administration Department.



DUONG VAN TINH

