

**QUANG NAM MINERAL
INDUSTRY CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 11/CV-KS

Thang Binh, 31st March 2026

*Explanation for the variance of 10% or more in
profit after tax in the audited separate financial
statements compared to the same period last
year*

**To: - The State Securities Commission
- Hanoi Stock Exchange**

Organization name: QUANG NAM MINERAL INDUSTRY CORPORATION

Securities code: MIC

Address: Ha Lam – Cho Duoc Industrial Cluster, Thang Binh Commune, Da Nang City, Viet Nam

Telephone: 0235.3665022

Fax: 0235.3665024

Prusuant to Circular 96/2020/TT-BTC dated 16/11/2020 guiding information disclosure on the stock market;

Based on the 2025 and 2024 Separate Financial Statements.

Indicator	2025	2024	Difference (Increase (+)/decrease (-))	
			Value (VND)	Proportion (%)
Profit After Tax	1,549,067,606	10,775,847,932	-9,226,780,326	-85.6 %

Explanation: The variance of 10% or more in Profit After Corporate Income Tax (PAT) in the audited 2025 separate financial statements compared to 2024 is due to the following reasons:

- Revenue from sales and provision of services in 2025 was VND 189,417,399,256, a decrease of 17.8% compared to 2024. Meanwhile, business and production costs (Cost of goods sold and services + General and administrative expenses) only decreased by 11.6% year-over-year. The consumption and sales situation in 2025 faced many difficulties, while the Company still had to cover fixed costs such as salaries and wages, depreciation expenses, etc. As a result, the audited PAT for 2025 decreased by 85.6% compared to the previous year.

Quang Nam Mineral Industry Corporation respectfully submits this explanation to the State Securities Commission, the Hanoi Stock Exchange, and our valued investors.

Best regards!

Recipient:

- As above;
- General Office and Finance-Accounting Department.



GENERAL DIRECTOR

PHAM NGOC AN