

Ho Chi Minh, April 1st, 2026

No: **87**/2026/CV-SCID

Regarding the explanation for the change in
after-tax profit in the Separate Financial
Statements for financial year ended 2025

To: - The State Securities Commission;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market;
- Pursuant to Circular 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance, amending and supplementing several articles of the Circulars regulating securities transactions on the securities trading system; securities transaction clearing and settlement; activities of securities companies; and information disclosure on the securities market;
- Pursuant to the Separate Financial Statements of Sai Gon Co.op Development Investment Joint Stock Company for the financial year ended 2025.

Sai Gon Co.op Development Investment Joint Stock Company (SCID) respectfully greets the State Securities Commission and the Hanoi Stock Exchange.

Based on the estimated business performance results for the financial year ended 2025 (“FY2025”), SCID would like to provide an explanation for the after-tax profit in the Separate Financial Statements for FY2025 as follows:

Items	FY2025	FY2024	Change
After-tax profit (VND)	103,804,173,596	56,772,035,177	82,84%

The after-tax profit from corporate income tax in FY2025 recorded a profit of VND 103,804,173,596, an increase of VND 47,032,138,419 (equivalent to a 82.84% increase) compared to the same period last year. The main reason for this is due to:

- Total revenue during the period increased by VND 51,450,668,210, resulting in a corresponding increase in after-tax profit of VND 51,450,668,210. The increase in total revenue is mainly due to higher financial income (related to distributed profit from subsidiaries, joint venture and associates) by VND 51,446,282,201, higher other income by VND 49,263,934, and partially offset by lower sales and service revenue by VND 44,877,925;
- Total expenses during the period increased by VND 4,418,529,791, resulting in a corresponding decrease in after-tax profit of VND 4,418,529,791. The increase in total expense is mainly due to higher administrative expenses by VND 4,303,117,367; higher selling expense by VND 993,665,709; higher other expenses by VND 43,887,581; and partially offset by lower financial expense (related to the provision for losses of investment in security, and subsidiaries, associates) by VND 72,607,045.
- Corporate income tax expenses decreased by VND 634.909.971, resulting in a corresponding increase in after-tax profit of VND 634.909.971.

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Respectfully./.

Recipients:

- As above;
- Website;
- Save: VT, PLQHĐN (02).

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