

**TIA SANG BATTERY
JOINT STOCK COMPANY**

Số: 69 /2026/TB-TSB

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hai Phong, March 30, 2026

**INFORMATION DISCLOSURE ON THE WEBSITES OF THE STATE
SECURITIES COMMISSION AND THE HANOI STOCK EXCHANGE**

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange

1. Organization name: TIA SANG BATTERY JOINT STOCK COMPANY

- Stock code: TSB
- Head office: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City.
- Telephone: (+84) 225 3857080
- Person authorized to disclose information: Mr. Doan Van Quang – Deputy General Director
- Type of information disclosure: ☒ Within 24 hours ☐ Within 72 hours ☐ Upon request ☐ Extraordinary ☐ Periodic

2. Content of information disclosure:

Information disclosure regarding the following matters:

- Decision on administrative sanctions for tax violations (Decision No. 866/QĐ-XPHC dated March 30, 2026);
- Decision on the recovery of tax refund (Decision No. 865/QĐ-HPH dated March 30, 2026).

3. This information was disclosed on the website of Tia Sang Battery Joint Stock Company on March 30, 2026 at the following link: <http://www.tiasangbattery.com>

We hereby certify that the information disclosed above is true and accurate, and we shall take full responsibility before the law for the content of the disclosed information.

Recipients:

- As above;
- Filed at the Company's Office.

**PERSON RESPONSIBLE FOR INFORMATION
DISCLOSURE**



Doan Văn Quang

**HAI PHONG CITY
TAX DEPARTMENT**

No: 866/QĐ-XPHC



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hai Phong, March 30, 2026

DECISION

On the Imposition of Administrative Sanctions

THE DIRECTOR OF HAI PHONG CITY TAX DEPARTMENT

Pursuant to Articles 57, 68, 70, 78 and 85 of the Law on Handling of Administrative Violations (as amended and supplemented in 2020 and 2025);

Pursuant to the Law on Tax Administration dated June 13, 2019;

Pursuant to Decree No. 125/2020/NĐ-CP dated October 19, 2020 of the Government providing for administrative sanctions for tax and invoice-related violations;

Pursuant to Decree No. 118/2021/NĐ-CP dated December 23, 2021 of the Government detailing a number of articles and measures for implementation of the Law on Handling of Administrative Violations;

Pursuant to Decree No. 68/2025/NĐ-CP amending and supplementing a number of articles of Decree No. 118/2021/NĐ-CP;

Pursuant to Decision No. 3736/QĐ-CT dated December 31, 2025 of the Director General of the General Department of Taxation stipulating the functions, duties, powers and organizational structure of the Tax Departments;

Pursuant to Decision No. 01/QĐ-HPH dated July 1, 2025 of the Director of Hai Phong City Tax Department on the assignment of responsibilities and areas of management;

Pursuant to Decision No. 5681/QĐ-HPH dated December 30, 2025 of the Director of Hai Phong City Tax Department regarding the assignment of Deputy Directors in charge of specific functional areas;

Based on the Minutes of Inspection of the Inspection Team established under Decision No. 3982/QĐ-HPH dated November 19, 2025 of the Director of Hai Phong City Tax Department concerning the tax inspection at Tia Sang Battery Joint Stock Company, Tax Code: 0200168458;

Pursuant to Decision No. 5655/QĐ-HPH dated December 30, 2025 of the Director of Hai Phong City Tax Department on the authorization to impose administrative sanctions;

HEREBY DECIDES:

Article 1.

1. To impose administrative sanctions on the following enterprise:

Tia Sang Battery Joint Stock Company

Head office address: Ton Duc Thang Boulevard, An Hai Ward, Hai Phong City.

Tax Code: 0200168458

Enterprise Registration Certificate: Joint stock company registration certificate, enterprise code 0200168458, first issued on October 1, 2004; most recently amended on January 10, 2025.

Legal Representative: Phung Trong Tu – Gender: Male
Position: Director

2. Administrative violation committed:

Acts of incorrect declaration resulting in underpaid Corporate Income Tax (CIT) and overstated Value Added Tax (VAT) refund, in violation of regulations stipulated under Article 103 of the Law on Tax Administration No. 78/2006/QH11 dated November 29, 2006; Clause 33, Article 1 of the Law amending and supplementing a number of articles of the Law on Tax Administration No. 21/2012/QH13 dated November 20, 2012; Articles 141 and 142 of the Law on Tax Administration No. 38/2019/QH14 dated June 13, 2019; Article 12 of the Law on Value Added Tax No. 13/2008/QH12 dated June 3, 2008, as amended and supplemented under Law No. 31/2013/QH13 dated June 19, 2013; Article 6 and Article 9 of the Law on Corporate Income Tax No. 14/2008/QH12 dated June 3, 2008, as amended and supplemented under Law No. 32/2013/QH13 dated June 19, 2013.

3. Administrative violation provisions:

The above acts fall under violations specified in Clauses 1, 2, and 3, Article 10 of Decree No. 129/2013/NĐ-CP dated October 16, 2013; Clause 3, Article 12 and Clauses 1 and 2, Article 16 of Decree No. 125/2020/NĐ-CP dated October 19, 2020 of the Government on administrative sanctions for tax and invoice-related violations.

4. Aggravating circumstances (if any): Yes.

5. Mitigating circumstances (if any): None.

6. Sanctions and remedial measures applied:



a) Principal sanction: Monetary fine

Amount: 121,697,981 VND

(One hundred twenty-one million, six hundred ninety-seven thousand, nine hundred eighty-one Vietnamese dong)

Budget code: Chapter 555, Sub-item 4254

b) Additional sanctions: None

c) Remedial measures:

- Recovery of Corporate Income Tax: 450,620,660 VND
(Four hundred fifty million, six hundred twenty thousand, six hundred sixty Vietnamese dong)
Budget code: Chapter 555, Sub-item 1052
- Recovery of Value Added Tax: 145,230,654 VND
(One hundred forty-five million, two hundred thirty thousand, six hundred fifty-four Vietnamese dong)
Budget code: Chapter 555, Sub-item 1701
- Late payment interest on tax: 327,805,755 VND
(Three hundred twenty-seven million, eight hundred five thousand, seven hundred fifty-five Vietnamese dong)
- Late payment interest on Corporate Income Tax: 228,597,932 VND
Budget code: Chapter 555, Sub-item 4918
- Late payment interest on recovered Value Added Tax: 99,207,823 VND
Budget code: Chapter 555, Sub-item 4931.

The above late payment interest amounts are calculated up to March 30, 2026. Tia Sang Battery Joint Stock Company is responsible for self-assessing and paying any additional late payment interest arising after March 30, 2026 in accordance with regulations.

The time limit for implementing remedial measures is 10 days from the date of receipt of this Decision.

Article 2. Effectiveness

This Decision shall take effect from the date of signing.

Article 3. Implementation

1. Mr. Phung Trong Tu is assigned as the representative of the violating organization named in Article 1 of this Decision for execution.

Tia Sang Battery Joint Stock Company shall strictly comply with this sanctioning Decision. In case of failure to voluntarily comply within the prescribed time limit, enforcement measures shall be applied in accordance with law. For each day of late

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payment of the fine, the violating organization must pay an additional 0.05% per day calculated on the outstanding fine amount.

a) Tia Sang Battery Joint Stock Company must pay the fine amount stated in Article 1 into the account of the State Treasury – Region III (State Budget Accounting Division) as follows:

Account No.: 7111

Code of the sanctioning authority: 1054745 of Hai Phong City Tax Department

Payment deadline: within 10 days from the date of receipt of this Decision.

b) Tia Sang Battery Joint Stock Company has the right to lodge complaints or initiate lawsuits against this Decision in accordance with applicable laws.

2. The State Treasury – Region III (State Budget Accounting Division) is responsible for collecting the fine.

3. Inspection Division No. 2 and Business Management & Support Division No. 2 are responsible for monitoring and ensuring the implementation of this Decision.

Recipients:

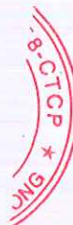
- As stated in Article 3;
- Archives: VT, KT2 (6 copies).

FOR THE DIRECTOR OF HAI PHONG CITY

TAX DEPARTMENT DEPUTY DIRECTOR

(Signed and sealed)

Mai Chien Thang



**HAI PHONG CITY
TAX DEPARTMENT**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 865/QĐ-HPH

Hai Phong, March 30, 2026



DECISION

On tax refund collection

DIRECTOR OF HAI PHONG CITY TAX DEPARTMENT

Pursuant to the Law on Tax Administration dated June 13, 2019, and its guiding documents;

Pursuant to the Law on Value Added Tax and its guiding documents;

Pursuant to Decision No. 1376/QĐ-CT dated June 30, 2025, of the Director General of the General Department of Taxation defining the functions, tasks, powers, and organizational structure of the Tax Departments;

Pursuant to Decision No. 01/QĐ-HPH dated July 01, 2025, of the Director of Hai Phong City Tax Department on the assignment of duties to leaders of the Hai Phong City Tax Department;

Pursuant to Decision No. 5681/QĐ-HPH dated November 30, 2025, of the Director of Hai Phong City Tax Department on assigning the Deputy Director in charge of certain tax administration fields;

Based on the inspection minutes of the Inspection Team under Decision No. 3982/QĐ-HPH dated September 19, 2025, of the Director of Hai Phong City Tax Department regarding the tax inspection at Tia Sang Battery Joint Stock Company, Tax Code: 0200168458;

At the proposal of Head of Inspection Division No. 2;

HEREBY DECIDES:

Article 1. To recover the refunded tax amount from:

Tia Sang Battery Joint Stock Company

Tax Code: 0200168458

Address: Dai Lo Ton Duc Thang, An Hai Ward, Hai Phong City

Total amount: 111,930,546 VND

(One hundred eleven million, nine hundred thirty thousand, five hundred forty-six Vietnamese dong)

Including:

N o.	Tax Refund Decision		State Bud get Acco unt	Bud get Sub- item	Total Amount Refunded	Amount of Tax Refund to be Recovered	Late Payment Interest		Reas on for Reco very of Tax Refu nd
	Decision No.	Decision Date					Bud get Sub- item	Amount	
1	488/QĐ- CTHPH-KDT	21/12/2021	3397	7551	2.145.357.470	47.836.471	4943	22.373.117	
2	789/QĐ- CTHPH-KDT	28/09/2022	3397	7551	4.899.912.183	39.554.012	4943	15.165.008	
3	198/QĐ- CTHPH-KDT	04/04/2024	3397	7551	3.596.384.960	12.426.846	4943	2.673.015	
4	6692/QĐ- CCTKV03- KDT	24/06/2025	3397	7551	3.673.674.583	12.113.217	4943	1.006.608	
					14.315.329.196	111.930.546		41.217.749	

(*)Reason for recovery: Reduction of input VAT previously credited due to incorrect declaration by the taxpayer.

The amount to be recovered shall be paid by Tia Sang Battery Joint Stock Company into the account of Hai Phong City Tax Department at the State Treasury – Region III, Chapter 160, Item 7551.

Article 2. Late payment interest:

Tia Sang Battery Joint Stock Company is responsible for calculating and paying late payment interest in accordance with Article 59 of the Law on Tax Administration and relevant guiding documents, up to March 30, 2026.

The late payment interest amount is: 41,217,749 VND.

This amount must be paid into the State budget under Item 7111 at the State Treasury – Region III, Hai Phong.

Article 3. Implementation:

This Decision takes effect from the date of signing.

Tia Sang Battery Joint Stock Company, Inspection Division No. 2, the Tax Administration Division for Enterprises No. 2, and the State Treasury – Region III are responsible for implementing this Decision.

Recipients:

- As stated in Article 3;
- Enterprise Management Division No. 2
- Archives: VT, KT2 (6 copies).

FOR THE DIRECTOR OF HAI PHONG CITY

TAX DEPARTMENT DEPUTY DIRECTOR

(Signed and sealed)

Mai Chien Thang

