

To: - State Securities Commission  
- Hanoi Stock Exchange

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5. Person making information disclosure: Mr Pham Quoc Chinh
6. Content of information disclosure:

6.1 Explanation of the change in after-tax profit in the separate financial statements for 2025 of 10% or more; Revenue in 2025 changes by 10% or more compared to 2024:

Operating revenue in 2025 increased by more than 13% compared to the same period in 2024; while the cost of goods sold only increased by nearly 3%. Financial revenue in 2025 increased sharply by 30,76% compared to 2024 because in 2025 the subsidiary transferred VND 15 billion in profit to the parent company, leading to a sharp increase in after-tax profit in 2025 of 51,79% compared to 2024.

The increase in revenue in 2025 compared to the same period is due to the increase in transportation and logistics service contracts signed by the parent company in 2025 compared to the same period in 2024.

6.2 Explanation of the change in after-tax profit in the consolidated financial statements for 2025 of 10% or more compared to the consolidated financial statements for 2024; Net profit after corporate income tax is expected to change by 5% compared to the Q4 2025 report:

The reason is that although revenue in 2025 increased by 27,6% compared to 2024, the cost of goods sold also increased by 23,5% compared to the same period in 2024. Furthermore, the profit/loss in the Joint Venture Company decreased by 39,32% compared to 2024. The main reason for the decrease in after-tax profit is the sharp decrease in financial activity revenue in 2025 (59% compared to the same period in 2024) because in 2024 Vietfracht Hanoi One-Member Limited Liability Company recorded a large financial revenue from divesting from the Joint Venture Company. This resulted in an 17,8% decrease in after-tax profit in the consolidated financial statements of the Company in 2025 compared to 2024.

Revenue in 2025 is expected to increase compared to the same period in 2024 because the subsidiaries and parent company will receive more service contracts in 2025 than in 2024.

The after-tax profit on the consolidated financial statements for 2025 decreased by 7.9% compared to the after-tax profit on the consolidated financial statements for the fourth quarter of 2025. This is due to the Ho Chi Minh City Branch making a provision for receivables of foreign contractor tax that the Branch had already paid. Furthermore, the corporate income tax expense on the consolidated financial statements for 2025 increased compared to the corporate income tax expense on the consolidated financial statements for the fourth quarter of 2025.



We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

**Recipients:**

- As above
- Document storage
- Accountant

**GENERAL DIRECTOR**   
  
**MR ĐẠO NGUYEN DANG**