

TRUNG DO JOINT STOCK COMPANY

No: 210/TCKT
Subject: Explanation of Changes in Net Profit
After Tax in the Audited Consolidated 2025
financial Statements

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Nghe An, March...31, 2026

To: - State Securities Commission

- Hanoi Stock Exchange

Business name: TRUNG DO JOINT STOCK COMPANY

Legal representative: Mr. Nguyen Duy Hien - Title: Director

Head office address: 205 Le Duan Street, Truong Vinh Ward, Nghe An Province

Tax code: 2900324272

Phone: 02383.844410

Trung Do Joint Stock Company would like to explain the fluctuation in Post-Tax Profit in the Audited Consolidated 2025 financial Statements Compared to 2024, as follows:

Indicator	2025 (VND)	2024 (VND)	Increase/Decrease (+/-)	
			VND	%
Net profit after tax	5.167.278.660	13.607.993.793	-8.440.715.133	-62.02%

- Profit after corporate income tax in the Audited Consolidates income statement for the 2025 decreased by 62.02% compared to the 2024

- The reason is that in 2024 the Company had not yet established any subsidiaries; therefore, the comparative figures for the same period in 2024 reflect only the parent company, without subsidiaries.

- The variance in profit after tax of the Parent Company for the corresponding period has been explained in the notes to the separate financial statements.

The financial report for 2025 of the Company is publicly available on the website:
<http://www.trungdo.vn/chuyenmuc/quanhecodong>.

Respectfully,

Recipients:

- As above
- Document Archive

DIRECTOR
(Signed)

Nguyễn Duy Hiền

TRUNG DO JOINT STOCK COMPANYNo: 1111/TCKT CÔNG TY

Subject: Explanation of the fluctuation in profit after tax in the 2025 consolidated financial statements before and after audit.

SOCIALIST REPUBLIC OF VIETNAMIndependence - Freedom - HappinessNghe An, March, 31 2026**To: - State Securities Commission****- Hanoi Stock Exchange****Business name:** TRUNG DO JOINT STOCK COMPANY**Legal representative:** Mr, Nguyen Duy Hien - Title: Director**Head office address:** 205 Le Duan Street, Truong Vinh Ward, Nghe An Province**Tax code:** 2900324272**Phone:** 02383,844410

Trung Do Joint Stock Company would like to explain the fluctuation in Post-Tax Profit in the consolidated income statement for 2025 before and after audit., as follows:

Indicator	For 2025 after audit (VND)	For 2025 before audit (VND)	Increase/Decrease (+/-)	
			VND	%
Net profit after tax	5.167.278.660	4.098.544.813	1.068.733.847	26,07%

- Profit after corporate income tax for 2025 after audit increased by 26,07% (equivalent to an increase of VND 1.068.733.847) compared to the profit after corporate income tax for 2025 before audit. The above fluctuation is due to the fact that, at the time of the audit, the Company recognized additional other income from the write-off of long-outstanding payables with unidentified creditors. At the same time, we collected additional documentation to reduce non-deductible expenses for corporate income tax purposes, thereby decreasing corporate income tax expenses.

- The above is the main reason for the increase in profit after corporate income tax in the 2025 audited consolidated income statement compared to the 2025 pre-audit consolidated income statement. The Company provides this explanation for the information of the State Securities Commission and the Hanoi Stock Exchange.

-The financial report for 2025 of the Company is publicly available on the website: <http://www.trungdo.vn/chuyenmuc/quanhecodong>,

Respectfully,

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DIRECTOR

(Signed)

Nguyễn Duy Hiên