

No.: 14/VTX/CV-HDQT

*Ho Chi Minh City, April 01, 2026*

**EXTRAORDINARY INFORMATION DISCLOSURE**

**To: State Securities Commission of Vietnam/  
Vietnam Exchange/  
Hanoi Stock Exchange**

1. Name of organization: Vietranstimex Multimodal Transport Holding Company  
- Stock code: VTX  
- Address: 1B Hoang Dieu, Xom Chieu Ward, Ho Chi Minh City  
- Tel.: (028) 3826 3621 Fax: (028) 3826 3622  
- Email: [camry.tu@sotransgroup.vn](mailto:camry.tu@sotransgroup.vn)
2. Contents of information disclosure:  
Vietranstimex Multimodal Transport Holding Company respectfully announces:  
Resolution of the Board of Directors No. 02/VTX/NQ-HDQT dated March 31, 2026 on the approval of the meeting agenda, and the full contents of the reports, proposals, and other documents for the 2026 Annual General Meeting of Shareholders.
3. This information was published on the company's website on 31/03/2026 as in the link <https://www.vietranstimex.com.vn/quan-he-co-dong>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

**Recipients:**

- As above.;
- Archived: BOD office.

**VIETRANSTIMEX MULTIMODAL  
TRANSPORT HOLDING COMPANY  
LEGAL REPRESENTATIVE**



**ĐANG VU THANH**

**RESOLUTION OF THE BOARD OF DIRECTORS**  
**VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**  
*Re: Approval of the Agenda and Meeting Materials*  
*for the 2026 Annual General Meeting of Shareholders*

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the Minutes of the Board of Directors' Meeting No. 02/VTX/BB-BOD dated March 31, 2026 of the Board of Directors of Vietranstimex Multimodal Transport Holding Company,

**RESOLVED THAT:**

**Article 1:** The Board of Directors of the Corporation unanimously approves the agenda of the 2025 Annual General Meeting of Shareholders to submit to the 2025 Annual General Meeting of Shareholders for approval as follows:

- Time: at 13:30 Wednesday 22/04/2026
- Location: at the Hall of Southern Waterborne Transport Corporation – No. 298 Huynh Tan Phat, Tan Thuan Ward, Ho Chi Minh City.

Details of the program are attached to this Resolution.

**Article 2:** The Board of Directors of the Corporation unanimously approves all contents of reports, submissions and other documents for the 2026 Annual General Meeting of Shareholders as follows:

- (a) Report on the activities of the Board of Directors in 2025 and the activities plan for 2025;
- (b) Report of the Supervisory Board in 2025;
- (c) Report of the General Director on the business performance in 2025;
- (d) Proposal on the approval of the audited financial statements for 2025;
- (e) Proposal on approving for dividend payment in 2025 and 2026;
- (f) Proposal on the approval of profit distribution and fund appropriation for 2025;
- (g) Proposal on the approval of key business plan targets for 2026;
- (h) Proposal on approving for selecting an independent auditing company for fiscal year 2026;
- (i) Proposal on approving for remuneration and bonus for the Board of Directors and Supervisory Board 2025 and 2026;

- (j) Proposal on the approval of contracts, transactions between the Company and subsidiaries/ related parties;
- (k) Proposal on the deregistration of public company status, and cancellation of securities registration at VSDC due to failure to satisfy public company conditions;
- (l) Proposal on amendment to the Charter, Internal Corporate Governance Policy, and Operation Regulation of the Board of Directors and Supervisory Board;
- (m) Proposal on the approval of the adjustment to the Company's business lines;
- (n) Proposal on the approval of the plan for private placement of shares to increase charter capital and the plan for use of proceeds from the share offering in 2026;
- (o) Proposal on the selection of contractor and approval of related party transaction for the implementation of the Vung Thung warehouse investment project;
- (p) Proposal on the approval of the dismissal of a member of the Board of Directors and election of new members for the 2026–2029 term;
- (q) Other documents serving the 2026 Annual General Meeting of Shareholders of Vietranstimex.

The detailed meeting agenda, reports, proposals, and the aforementioned documents are attached hereto as integral parts of this Resolution.

**Article 3:** In the event that additional matters under the authority of the General Meeting of Shareholders arise and need to be submitted for approval at the 2026 Annual General Meeting of Shareholders, the General Director shall take the lead in preparing the supplementary documents to be submitted to the Board of Directors for approval. All such supplementary documents will be updated and published on the Company's website at the following link <https://www.vietranstimex.com.vn/quan-he-co-dong> and shall be fully disclosed in accordance with applicable regulations.

**Article 4: Implementation Provision**

This Resolution shall take effect from the date of signing. The Board of Directors, the General Director of the Company, and all relevant departments and individuals shall be responsible for the implementation of this Resolution.

**ON BE HALF OF BOARD OF DIRECTORS  
CHAIRMAN**

***Recipients:***

- As article 4;
- Stock Exchange, SSC;
- Save Document, BOD.



**DANG DOAN KIEN**

**ANNOUNCEMENT  
INVITATION TO THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**Dear SHAREHOLDERS,**

The Board of Directors of Vietranstimex Multimodal Transport Holding Company (“VTX”) respectfully invites the esteemed shareholders with the information provided below to attend the **2026 Annual General Meeting of Shareholders** (“AGM”) as follows:

**Shareholder Name** : (bold & large font size)  
**Address** : (bold & large font size)  
**Tel.** : (bold & large font size)  
**Ownership Registration Number** (issued by the Vietnam Securities Depository): **bold**  
**Number of shares owned** : (bold & large font size)  
**Shareholder Code** : (bold & large font size)

**Specific information about the 2026 Annual General Meeting of Shareholders of Sowatco is as follows:**

- 1. Time:** at 8:30 a.m., Wednesday 22/04/2026
- 2. Location:** Hall of Southern Waterborne Transport Corporation  
– 298 Huynh Tan Phat Street, Tan Thuan Ward, Ho Chi Minh City.
- 3. Participants:** Shareholders owning shares of Vietranstimex Multimodal Transport Holding Company named in the list of shareholders as of March 16, 2026 or legally authorized persons of shareholders.
- 4. Meeting Agenda:**
  - Report on the operation of the Board of Directors in 2025 and the operation plan for 2026; Report on the operation of the Supervisory Board in 2025; Report on production and business results in 2025;
  - Approving the Proposals of the Board of Directors on: Financial Statements (audited) for 2025; Dividend payment in 2025 and 2026; Plan for profit distribution and setting up funds in 2025; The targets of the plan in 2026; Payment of remuneration and bonuses of the Board of Directors and Supervisory Board in 2025 and 2026; Selection of auditors for FY 2026; Through transactions, provision of support services and loans with member companies/related persons; Approval of the cancellation of public company status due to failure to satisfy the conditions for being a public company; Amendment to the Charter, Internal Corporate Governance Policy, and Operation Regulation of the Board of Directors and Supervisory Board; Adjustment of business lines; Increase of the Company’s charter capital; Approval of the selection of contractors and approval of related party transactions; Dismissal of Board of Directors members due to term expiry or resignation, and election of additional members of the Board of Directors for the 2026–2029 term; and other matters under the approving competence of the GMS (if any).
- 5. Document:** the documents of the 2026 Annual General Meeting of Shareholders are posted and updated (if any) by the Company at the website: <https://www.vietranstimex.com.vn/> (Shareholders ).
- 6. Time to register and confirm attendance at the meeting:**
  - Shareholders can authorize others to attend the meeting. The authorization must be made in writing (according to the form). The authorized representative may not be re-authorized to another person.
  - Shareholders who do not attend, nor authorize others to attend the meeting, are considered to voluntarily waive the right to attend the meeting. All questions and complaints will not be resolved.
  - In order for the preparation of the General Meeting to be thoughtful, **please confirm your attendance or send the Power of Attorney to attend the General Meeting (according to the form)** to Vietranstimex Multimodal Transport Holding Company **before 17:30 on Wednesday, 15/04/2026**; follow the following contact address:  
Organizing Committee of the 2026 AGMS of Vietranstimex Multimodal Transport Holding Company  
Address: No. 1B Hoang Dieu, Xom Chieu Ward, Ho Chi Minh City.  
Tel: 028-3826 3621 - Fax: 028-3826 3622
  - Nomination and self-nomination dossiers for members of the Board of Directors: Please refer to the Notice of additional election of the Board of Directors.
  - Shareholders/authorized representatives when attending the meeting need to present: the original ID or Passport, the original of the Power of Attorney, the original of the Notice of invitation to the meeting of the authorizing party (in case of receiving authorization).

Sincerely,

**Recipients:**

- Shareholders;
- Company's website;
- Save Document, BOD.

**ON BE HALF OF BOARD OF DIRECTORS  
CHAIRMAN**  
  
**DANG ĐOAN KIEN**



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*Ho Chi Minh City, ... April 2026*

**POWER OF ATTORNEY**  
**ATTEND THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026**  
**VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**

**To: Vietranstimex Multimodal Transport Holding Company**

**1. Authorizing Parties:**

Shareholder Name:.....  
ID Number/Passport/Business Registration Certificate:.....  
Issue Date:..... Place of issue: .....Phone Number: .....  
Contact address:.....  
Number of shares owned: .....shares. In words:.....  
.....  
The legal representative of the shareholder being an organization: .....  
ID number/passport of the representative: .....Date and place of issuance: .....  
Shareholders' General Meeting attendance code:.....

**2. Authorized Parties:**

- 2.1. Personal name:.....  
ID Number/Passport/Business Registration Certificate:.....  
Issue Date:..... Place of issue: .....Phone Number: .....  
Contact address:.....  
Shareholders' General Meeting attendance code: (if the Authorized Party is a shareholder of Vietranstimex Multimodal Transport Holding Company): .....
- 2.2. In case you do not authorize any individual/organization, you can authorize one (01) member of the Board of Directors of Vietranstimex Multimodal Transport Holding Company (BOD) (please mark the X in the square).
- |   |                                      |
|---|--------------------------------------|
| <input type="checkbox"/> Mr. Dang Doan Kien   | - Chairman of the Board of Directors |
| <input type="checkbox"/> Mr. Dang Vu Thanh    | - Member of the Board of Directors   |
| <input type="checkbox"/> Mr. Nguyen Quoc Thuc | - Member of the Board of Directors   |

**3. Authorization content:**

- **Number of Authorized Shares:** ..... shares. In words: .....
- **Scope of Authorization:** attend the 2026 Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company and perform all rights and obligations of shareholders at the General Meeting of Shareholders related to the number of authorized shares.

The authorized party shall only perform the tasks within the scope of authorization and shall not re-authorize such rights to any third party. The authorizing party is an individual, authorization is limited to one (01) proxy only. The authorizing party is an organization that owns 10% or more of the total voting shares, it shall have the right to appoint one or more authorized representatives, based on the principle that each 10% of the total voting shares entitles the appointment of one (01) authorized representative, with a maximum of five (05) representatives.

We are fully responsible for this authorization and commit to strictly comply with the provisions of the current law, the Charter of organization and operation of Vietranstimex Multimodal Transport Holding Company and the regulations of the Organizing Committee of the Congress.

This power of attorney is only valid when attached with a photocopy of the Authorized Party's ID/Passport/Business Registration Certificate, the original Invitation Letter of the

Authorized Party and is valid from the date of signing until the end of the 2026 Annual General Meeting of Shareholders.

**AUTHORIZED PARTY**  
(Sign and specify your full name/Seal)

**AUTHORIZING PARTY**  
(Sign and specify your full name/Seal)

\_\_\_\_\_

\_\_\_\_\_

**APPENDIX ATTACHED TO THE POWER OF ATTORNEY**  
**(In case a shareholder organizes authorization for multiple authorized persons)**

No.	Name Authorized Recipient	ID number/ Passport	Number of authorized shares	Signing authorization

**NOTICE**

*Regarding the election of members of the Board of Directors for the term of 2026 -2029*

**To: Shareholders of Vietranstimex Multimodal Transport Holding Company**

The Board of Directors of Vietranstimex Multimodal Transport Holding Company respectfully announces to the shareholders about the candidacy and nomination of candidates for Members of the Board of Directors ("BOD") for election at the Annual General Meeting of Shareholders 2026 of Vietranstimex Multimodal Transport Holding Company as follows:

**1. Reasons for election:**

Mr. Dang Doan Kien – Member of the Board of Directors whose term of 2021–2026 has expired.

Mr. Nguyen Quoc Thuc – Member of the Board of Directors who has resigned, effective upon approval by the General Meeting of Shareholders.

According to the provisions of the Company's Charter of organization and operation, the General Meeting of Shareholders needs to elect members of the Board of Directors to ensure the number of 03 members.

**2. Number, criteria and method of electing members of the Board of Directors:**

1. **Number of elected members of the Board of Directors:** 02 (two) members

**2.1. Criteria for candidates for members of the Board of Directors:**

- a. Having full civil act capacity and not being prohibited from establishing and managing enterprises in accordance with the Law on Enterprises;
- b. Have professional qualifications and experience in business management of the company and not necessarily be a shareholder of the company;
- c. Other criteria as prescribed by law and the company's charter.

**2.2. Right to nominate and nominate members of the Board of Directors:**

- a. Shareholders who are individuals holding 10% or more of the total voting shares of the Company, whose names appear on the list of shareholders entitled to attend the General Meeting of Shareholders, and who satisfy all criteria and conditions for membership of the Board of Directors as specified in Section 2.2 of this Notice, shall have the right to self-nominate for election to the Board of Directors.
- b. Shareholders or groups of shareholders owning: 10% or more of the total number of ordinary shares holding ordinary shares have the right to combine the number of voting rights to nominate candidates for the Board of Directors, specifically as follows:
  - Shareholders or groups of shareholders holding from 10% to less than 30% of the total voting shares may nominate up to one (01) candidate;
  - Shareholders or groups of shareholders holding from 30% to less than 40% of the total voting shares may nominate up to two (02) candidates;
  - Shareholders or groups of shareholders holding from 40% to less than 50% of the total voting shares may nominate up to three (03) candidates;

**3. Procedures for candidacy and nomination:**

Eligible shareholders or groups of shareholders as mentioned above who wish to self-nominate or nominate candidates for membership of the Board of Directors shall submit

their application dossiers directly, by post or by fax to the Company's head office no later than 15:00 on April 10, 2026, at the following address:

**Board of Directors - Vietranstimex Multimodal Transport Holding Company**  
Address: No. 1B Hoang Dieu, Xom Chieu Ward, Ho Chi Minh City.  
Phone: 028-3826 3621

❖ **Dossier of candidacy and nomination comprises:**

- Letter of candidacy/nomination of candidates to join the Board of Directors (according to the attached form);
- Resume declared by the candidate himself (according to the Company's form, please visit the Company's website: <https://vietranstimex.com.vn/> (shareholder section) to download and use these forms).
- Valid copy: ID/Passport, qualifications certifying professional qualifications, cultural qualifications (if any).

Application dossiers for self-nomination or nomination for membership of the Board of Directors submitted to the Company that do not include all required documents as specified above shall be deemed invalid and shall not be included in the official list of candidates submitted to the General Meeting of Shareholders for election. Applicants and nominators shall be responsible before the law and the General Meeting of Shareholders for the truthfulness and accuracy of the contents of their application dossiers.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

Recipients:

- Shareholders;
- Save: office, Board of Directors.



**DANG DOAN KIEN**



**Appendix 1: Nomination form for members of the Board of Directors**  
*(Attached is the Notice of the election of Members of the Board of Directors for the term of 2026-2029)*

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....., date... month... 2026

**NOMINATION FORM**  
**FOR MEMBERS OF THE BOARD OF DIRECTORS FOR THE TERM OF 2026 – 2029**  
**VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**

**To: Annual General Meeting of Shareholders in 2026**  
**Vietranstimex Multimodal Transport Holding Company**

We are shareholders, a group of shareholders holding shares of Vietranstimex Multimodal Transport Holding Company. Representatives are:

No.	Shareholder Name	Identification Number / Passport / Business Registration Certificate	Date of Issue	Place of Issue	Number of shares owned	Nominated shares	Signature Confirmation
	...						

Total Nominated Shares: ..... shares, equivalent to .....% of the Company's charter capital.

After reviewing the conditions and criteria related to the nomination of additional members of the Board of Directors of Vietranstimex Multimodal Transport Holding Company, I/We agree to combine all our shares listed above for nomination:

Mr. / Mrs.: .....

Passport Number: ..... Issue Date: ..... Place of issue: .....

Permanent Address: .....

Education: .....

Major: .....

As a candidate to participate in election as a member of the Board of Directors of Vietranstimex Multimodal Transport Holding Company with a term from 2026 -2029 in the Annual General Meeting of Shareholders in 2026.

I/We hereby confirm that Mr./Mrs. .... fully **meets the eligibility requirements to be nominated for the position of member of the Board of Directors** in accordance with the provisions of the Law on Enterprises and the Company's Charter at the 2026 Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Joint Stock Company.

Thank you!

**NOMINATED REPRESENTATIVE**

**SHAREHOLDERS**

(Sign, specify full name)

**Appendix 2: Form of candidacy for members of the Board of Directors**  
*(Attached is the Notice of the election of Members of the Board of Directors for the term of 2026-2029)*

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....., date... month... 2026

**CANDIDACY LETTER**

**MEMBERS OF THE BOARD OF DIRECTORS FOR THE TERM OF 2026 – 2029**  
**VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**

**To: Annual General Meeting of Shareholders in 2026**  
**Vietranstimex Multimodal Transport Holding Company**

Shareholder Name: .....

Shareholder code: .....

Date of Birth: ..... Place of birth: .....

Permanent address: .....

ID card/Passport number: ..... Issued Date: ..... At: .....

Education: .....

Major: .....

Number of shares owned at the time of closing the list of shareholders on 16/03/2026: .....,  
corresponding to: ..... % of the total voting shares of the Company.

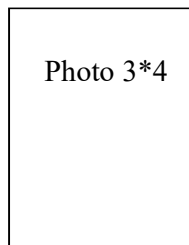
After reviewing the conditions and criteria for membership of the Board of Directors, I would like to nominate myself as a member of the Board of Directors of Vietranstimex Multimodal Transport Holding Company with a term from 2026 – 2029.

If entrusted by the Shareholders to be elected as a member of the Board of Directors, I undertake to devote my full capacity and dedication to contributing to the development of Vietranstimex Multimodal Transport Holding Company.

Yours sincerely,

**SHAREHOLDER CANDIDATE**  
(Sign, specify full name)

**Appendix 3: Curriculum vitae of candidates to join the Board of Directors**  
*(Attached is the Notice of the election of Members of the Board of Directors for the term of 2026-2029)*



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**CANDIDATE'S RESUME**  
**PARTICIPATE IN THE BOARD OF DIRECTORS OF**  
**VIETRANSTIMEX MULTIMODAL HOLDING STOCK COMPANY**

1. Full name:.....
2. Gender: .....
3. Date of birth:.....
4. Place of birth: .....
5. Nationality: .....
6. ID/ Passport no.:.....  
 Date of Issue:..... Place of Issue:.....
7. Place of origin: .....
8. Permanent address: .....
9. Current residence: .....
10. Educational level: .....
11. Qualifications: .....
12. Acts of violating the law: .....
13. Name of the organization (if appointed as the representative of the organization's capital interests): .....
- Address: .....
14. Current position at Vietranstimex Multimodal Transport Holding Company: .....
15. Work history and positions held at other organizations:

Time	Past work history, occupation and position (what to do, where)	Notes

16. Number of shares held: ....., accounting for .....% of charter capital, of which:  
 + Representative ..... (the name of the organization is the State/ strategic shareholder/other organization) owns: ..... shares, accounting for .....% of charter capital.  
 + Individual Owner: ..... Shares, accounting for .....% of charter capital
17. Holding commitments (if any): .....
18. List of relevant persons of the declarant:

No.	Name of the individual/organization	ID/Passport number (for individuals) or Business Registration Certificate	Number of shares/fund certificates held,	Relationship

		Number, Operation License or equivalent legal documents (for organizations), date of issue, place of issuance	ratio of ownership to charter capital of public companies, public funds (if any)	

19. Related benefits to public companies and public funds (if any)): .....

20 Conflicting interests with public companies or public funds (if any)): .....

I would like to assure you that the above testimonies are completely true, if they are wrong, I will take responsibility before the law.

**DECLARANT**  
(*Signing and specifying full names*)

**AGENDA**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**

- Time: at 13:30 Wednesday, April 22, 2026
- Venue: at the Hall of Southern Waterborne Transport Corporation  
– 298 Huynh Tan Phat Street, Tan Thuan Ward, Ho Chi Minh City.

<b>TIME</b>	<b>PROGRAM CONTENT</b>
<b>CONFERENCE OPENING</b>	
<i>13h30' – 14h00'</i>	Welcoming delegates and shareholders Shareholders receive voting cards, meeting documents
<i>14h00' – 14h05'</i>	Statement of reasons, opening of the Conference
<i>14h05' – 14h10'</i>	Report on the results of the examination of the eligibility of shareholders to attend the Meeting
<i>14h10' – 14h15'</i>	Introduction of the Conference Chairperson The Chairperson appoints the Conference Secretary Through the Presiding Board, the Vote Counting Committee, the Election Board; Work program; Working regulations.
<b>CONFERENCE CONTENT</b>	
<i>14h15' – 15h00'</i>	Presenting reports and proposals: <ul style="list-style-type: none"><li>- Report on the activities of the Board of Directors in 2025 and the activities plan for 2026;</li><li>- Report of the Supervisory Board in 2025;</li><li>- Report of the General Director on the business performance in 2025;</li><li>- Proposal on the approval of the audited financial statements for 2025;</li><li>- Proposal on approving for dividend payment in 2025 and 2026;</li><li>- Proposal on the approval of profit distribution and fund appropriation for 2025;</li><li>- Proposal on the approval of key business plan targets for 2026;</li><li>- Proposal on approving for selecting an independent auditing company for fiscal year 2026;</li><li>- Proposal on approving for remuneration and bonus for the Board of Directors and Supervisory Board 2025 and 2026;</li><li>- Proposal on the approval of contracts, transactions between the Company and subsidiaries/ related parties;</li><li>- Proposal on the deregistration of public company status, and cancellation of securities registration at VSDC due to failure to satisfy public company conditions;</li><li>- Proposal on amendment to the Charter, Internal Corporate Governance Policy, and Operation Regulation of the Board of Directors and Supervisory Board;</li><li>- Proposal on the approval of the Adjustment to the Company's Business Lines;</li><li>- Proposal on the approval of the plan for private placement of shares to increase charter capital and the plan for use of proceeds from the share offering in 2026;</li></ul>

	<ul style="list-style-type: none"> <li>- Proposal on the selection of contractor and approval of related party transaction for the implementation of the Vung Thung warehouse investment project;</li> <li>- Proposal on the approval of the dismissal of members of the Board of Directors and election of new members for the 2026–2029 term;</li> </ul>
<i>15h00' – 15h30'</i>	Discussion of reports and proposals Collect votes through reports and proposals
<i>15h30' – 15h40'</i>	Approval of the Nomination, Candidacy, and Election Regulation for Members of the Board of Directors Approval of the List of Candidates for the Board of Directors
<i>15h40' – 15h45'</i>	Report on voting results
<i>15h45' – 16h00'</i>	Election of Additional Member(s) to the Board of Directors
<i>16h00' – 16h15'</i>	Break and Ballot Counting
<i>16h15' – 16h20'</i>	Announcement of Election Results
<i>16h20' – 16h25'</i>	Introduction of Newly Elected Board Member(s) to the General Meeting of Shareholders

<b>CONFERENCE ENDING</b>	
<i>16h25' – 16h35'</i>	Approval of the minutes of the conference and the draft resolution of the conference
<i>16h35' – 16h40'</i>	Closing

**WORKING REGULATIONS**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**

In order to ensure the principles of transparency, fairness, democracy, and compliance with applicable laws, as well as to facilitate the proper organization and conduct of the 2026 Annual General Meeting of Shareholders (“AGM”) of Vietranstimex Multimodal Transport Holding Company, and to provide guidance for shareholders in attending the meeting and exercising their voting rights, the Organizing Committee of the 2026 AGM respectfully submits this Working Regulations for approval by the General Meeting of Shareholders, as follows:

**1. Conditions for Attending the General Meeting of Shareholders:**

- Individual shareholders or authorized representatives of institutional shareholders whose names appear on the list of shareholders as of the record date for the 2026 AGM (March 16, 2026) are entitled to attend the meeting in person or authorize another person in writing to attend on their behalf.
- Shareholders and shareholder representatives arriving late are still allowed to register and participate in voting on the remaining matters of the meeting. The General Meeting is not obligated to pause or re-vote on matters that have already been adopted.
- During the General Meeting, all shareholders are required to follow the instructions of the Presidium, maintain proper decorum, and act in a respectful and orderly manner.
- Authorized participants are not permitted to further delegate their authorization to a third party to attend the meeting.

**2. Presidium of the General Meeting of Shareholders:**

- The Presidium of the General Meeting of Shareholders (GMS) shall consist of **one Chairperson** and other members as approved by the GMS through voting, and is responsible for presiding over and conducting the meeting. The Chairperson shall be the **Chairman of the Board of Directors**.
- Responsibilities of the Chairperson:
  - + Preside over the 2026 Annual General Meeting of Shareholders.
  - + Provide guidance to delegates and the Meeting on discussion procedures.
  - + Present proposals and draft resolutions, and summarize matters requiring voting by the Meeting.

- + Respond to questions and matters raised by the General Meeting.
- + Operate in accordance with the principles of democratic centralism, ensuring the proper, orderly, and legitimate conduct of the Meeting, reflecting the will of the majority of attending shareholders and shareholder representatives.

### **3. Secretary of the General Meeting of Shareholders:**

- The Secretary of the Meeting shall be nominated by the Chairperson and shall be responsible to the Chairperson and the General Meeting of Shareholders for the following duties:
  - + Take minutes of the proceedings of the General Meeting, accurately and faithfully recording the full content of the meeting; draft the Resolutions on matters approved by the Meeting.
  - + Assist the Chairperson in announcing draft documents, conclusions, and in presenting the Meeting Minutes and Resolutions to the General Meeting; deliver announcements from the Chairperson to shareholders when requested.
  - + Receive speaking registration forms from shareholders and submit them to the Chairperson for consideration and decision.

### **4. Shareholder Eligibility Verification Committee:**

- The Shareholder Eligibility Verification Committee is appointed by the Organizing Committee of the General Meeting. This Committee shall perform the following roles and responsibilities:
  - + Verify the eligibility of shareholders and authorized representatives attending the meeting based on the documents they present, including: National ID Card/Citizen ID/Passport, Invitation Letter, Power of Attorney, and accompanying documents (if any).
  - + Distribute to shareholders or their authorized representatives the Voting Cards, Voting Ballots, Election Ballots, and other relevant documents of the General Meeting.
  - + Consolidate and report the verification results to the General Meeting. The 2026 Annual General Meeting of Shareholders shall only be conducted when shareholders representing at least **51% of the total voting shares** are present.

### **5. Vote Counting Committee and Election Committee:**

- The General Meeting shall elect individuals responsible for vote counting based on the Chairperson's proposal. The Vote Counting Committee and Election Committee shall consist of five (05) members, including one Head and four members, nominated by the Chairperson and approved by the General Meeting. The responsibilities of the Vote Counting Committee and Election Committee include:
  - + Guiding shareholders on how to properly use the voting and election ballots;



- + Recording the voting results of shareholders and their authorized representatives for matters submitted for approval at the Meeting;
- + Distributing, collecting, and counting voting and election ballots in accordance with the number of shares and voting rights of each shareholder;
- + Conducting the vote counting process and preparing the Minutes of Vote Counting and Election Results;
- + Reporting the vote counting results (including the vote counting minutes) to the General Meeting.
- + Performing other duties as assigned.

## **6. Voting Procedures and Adoption of Matters at the General Meeting:**

### **- Voting principles:**

All shareholders and authorized representatives attending the General Meeting of Shareholders (GMS) shall have the right to vote on matters within the authority of the GMS, in proportion to the number of voting shares they own or are authorized to represent.

### **- Shareholders and authorized representatives shall vote on the following matters by raising their Voting Cards:**

- ✓ Approval of the Presidium of the Meeting;
- ✓ Approval of the Secretary of the Meeting;
- ✓ Approval of the list of the Vote Counting and Election Committee;
- ✓ Approval of the Meeting Agenda;
- ✓ Approval of the Working Regulations of the Meeting;
- ✓ Approval of the Voting and Election Rules;
- ✓ Approval of the Nomination, Candidacy and Election Regulations for members of the Board of Directors (BOD);
- ✓ Approval of the list of BOD candidates;
- ✓ Approval of the Minutes of the GMS;
- ✓ Approval of the Resolution of the GMS.

- The matters shall be voted on by Ballot Voting, which includes the list of matters to be voted on at the Meeting. Shareholders attending the GMS shall mark (x) in the box corresponding to their opinion (Agree / Disagree / No Opinion) for each voting item.
- A resolution of the GMS shall be adopted if it receives at least 51% of the total number of votes of the shareholders with voting rights who are present in person or represented by authorized delegates at the GMS.
- For resolutions related to the amendment and supplementation of the Charter, organizational structure changes, or decisions on investment projects or asset transactions valued at 35% or more of the Company's total assets based on the most recent audited financial statements, adoption requires the approval of at least 65% of

the total votes of shareholders with voting rights present in person or via authorized representatives at the GMS.

**7. Meeting Minutes and Resolution of the General Meeting of Shareholders:**

All matters voted upon during the General Meeting of Shareholders must be recorded by the Meeting Secretary in the Minutes and the Resolution of the Meeting. The Minutes and the Resolution of the General Meeting must be read aloud and approved before the Meeting is adjourned.

This Working Regulation shall be submitted to and shall take effect immediately upon approval by the General Meeting of Shareholders, thereby ensuring the successful organization and conduct of the Meeting in accordance with the laws of the State and the Charter of the Company.

**ON BE HALF OF BOARD OF DIRECTORS**

**CHAIRMAN**

Recipients:

- Shareholders;
- Save Document, BOD.



**DANG DOAN KIEN**

**REPORT  
ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025  
AND THE ACTIVITIES PLAN FOR 2026**

The Board of Directors (“BOD”) of Vietranstimex Multimodal Transport Holding Company respectfully submits to the Annual General Meeting of Shareholders (“GMS”) of 2026 for approval the full Report on the Activities of the BOD in 2025 and the operational plan for 2026, with details as follows:

**I. 2025 BOARD OF DIRECTORS PERFORMANCE REPORT:**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020, the Charter of Vietranstimex Multimodal Transport Holding Company as amended and promulgated on 19 June 2023, and Resolution No. 01/VTX/NQ-GMS dated 15 May 2025 of the Annual General Meeting of Shareholders (“GMS”) of 2025, the Board of Directors (“BOD”) hereby reports on its activities in 2025 as follows:

**1. Implementing the Resolution of the General Meeting of Shareholders at the 2025 Annual Meeting:**

The Board of Directors has directed the implementation of the Resolution of the 2025 Annual General Meeting of Shareholders dated May 15, 2025, specifically:

***a. 2025 Business Plan:***

Although the Board of Directors and the Management of the Company closely adhered to the key objectives and tasks approved by the Annual General Meeting of Shareholders (“GMS”) of 2025 on 15 May 2025 for implementation, the actual results did not meet the approved plan. The performance of key indicators is based on the audited results as reviewed by Ernst & Young Vietnam Limited.

***b. Dividend distribution for fiscal years 2024 and 2025:***

The Annual General Meeting of Shareholders (AGM) held in 2025 approved a dividend distribution rate of 0% on charter capital for both fiscal years 2024 and 2025.

***c. Profit distribution and Fund allocation for fiscal year 2024:***

Following the conclusion of the 2024 AGM, the Board of Directors promptly directed the implementation of profit distribution and the appropriation of statutory funds for the fiscal year 2025.

***d. Selection of independent auditing firm for fiscal year 2025:***

In accordance with the resolution passed at the 2025 AGM and based on established evaluation criteria, the Board of Directors selected Ernst & Young Vietnam Limited as the independent auditing firm for the fiscal year 2026.

***e. Remuneration, allowances, and bonuses for the Board of Directors in 2024 and 2025:***

The fixed remuneration and allowances for the Board of Directors in 2024 and 2025 have been fully paid during the respective years.

Performance Bonus for the Board of Directors in 2024: None

Performance Bonus for the Board of Directors in 2025: None

The actual results did not exceed the targets approved by the General Meeting of Shareholders.

***f. Contracts and transactions between the Company and subsidiaries/related parties:***

In 2025, the General Meeting of Shareholders and the Board of Directors approved the execution of certain transactions between Vietranstimex and entities related to members of the Board of Directors. These related parties primarily include subsidiaries within the Vietranstimex system, aiming to provide financial support, implement investment activities, and conduct other economic transactions. The approval of these transactions was carried out in compliance with legal regulations and resolutions passed, adhering to principles of transparency in information disclosure.

The list of related parties and their associated interests; the list of transactions between the Company, its subsidiaries, and entities in which Vietranstimex holds more than 50% of the charter capital, with members of the Board of Directors and their related parties; transactions between Vietranstimex and companies where members of the Board of Directors serve as founding members or hold managerial positions within three years prior to the transaction; and other related party transactions (if any) are detailed in the audited Financial Statements for 2025 and the 2025 Corporate Governance Report. These reports are publicly available on the Vietranstimex website at: <https://www.vietranstimex.com.vn/quan-he-co-dong>. Shareholders are encouraged to review these reports for comprehensive information on the aforementioned transactions.

***g. Adjustment of business lines,*** Accordingly, certain business lines have been revised with additional details and some have been removed, and such changes have been incorporated into the Company's Charter:

Pursuant to Resolution No. 01/VTX/NQ-GMS dated May 15, 2025 of the 2025 Annual General Meeting of Shareholders, which approved the Board of Directors' Proposal No. 11/VTX/PROP-BOD dated April 23, 2025 regarding the adjustment of business lines, the Company has revised and supplemented specific business

activities, removed certain lines, and updated these changes in the Company's Charter.

However, during the implementation process, the Company has encountered certain difficulties in completing the registration with competent state authorities. Therefore, the Board of Directors will re-submit the matter to the 2026 Annual General Meeting of Shareholders for re-approval of the adjustment of the Company's registered business lines, in order to align with the maximum allowable foreign ownership rate.

***h. Private placement plan for shares to increase charter capital and the plan for utilization of proceeds from the 2025 share offering***, which are currently being continued for implementation.

***i. Regarding the Board of Directors Personnel:***

At the General Meeting of Shareholders ("GMS") held on 15 May 2025, the GMS approved the dismissal of Mr. Dang Vu Thanh from the position of member of the Board of Directors due to the expiry of the 2020–2025 term, and elected one (01) additional member of the Board of Directors for the 2025–2029 term, namely Mr. Dang Vu Thanh.

***j. Other matters:***

Change of the Company's brand identity system, including the change of logo and amendments and supplements to the Company's Charter, are currently in progress.

**2. Board of Directors Structure and Summary of Meetings and Resolutions:**

***a. Board of Directors Structure:***

The Board of Directors of Vietranstimex Multimodal Transport Holding Company in 2025 is as follows:

1. Mr. Dang Doan Kien - Chairman of the Board of Directors
2. Mr. Dang Vu Thanh - Member of the Board of Directors
3. Mr. Nguyen Quoc Thuc - Member of the Board of Directors

With the assignment of specific responsibilities to each member of the Board of Directors, all members have consistently demonstrated their individual strengths and expertise to effectively fulfill their assigned duties.

***b. Board meetings and resolutions:***

- In 2025, the Board of Directors convened 20 meetings, including regular and extraordinary sessions, as well as resolutions passed via written ballots and email, to enhance governance and closely monitor the Company's business operations and other matters within its authority. All meetings were duly minuted, approved by the Board, and securely archived at the Company's headquarters.
- For detailed information on corporate governance activities and the Board of Directors' meetings and written consultations, shareholders are kindly requested to

refer to the *2025 Corporate Governance Report*, which has been disclosed on Vietranstimex's official website at [tại địa chỉ: https://www.vietranstimex.com.vn/quan-he-co-dong](https://www.vietranstimex.com.vn/quan-he-co-dong)).

- All Board meetings were convened and conducted in accordance with regulations, ensuring the participation of Board members as stipulated. The resolutions passed during these meetings achieved high consensus.
- The Board of Directors directly discussed and decided on matters to be presented for voting at the General Meeting of Shareholders. It also resolved issues within its authority, approved proposals submitted by the General Director, and reviewed and evaluated the Company's business plans as reported by the General Director.

***c. Supervisory Activities of the Board of Directors:***

- In strict compliance with the Company's Charter, Internal Governance Regulations, and applicable laws, the Board of Directors (BOD) in 2025 actively oversaw the overall operations of the Company as well as the activities of the Executive Management.
- The BOD regularly supervised the Executive Management in implementing the resolutions of the General Meeting of Shareholders and the resolutions and decisions of the BOD; reviewed the performance of the General Director and other key executives.
- Oversight was exercised over the Company's information disclosure practices to ensure transparency and compliance with legal requirements.
- The BOD directed the timely and accurate submission of quarterly, semi-annual, and annual financial statements for 2025.
- The BOD requested the General Director to report on the implementation of delegated matters during BOD meetings.

**II. Assessment of the Board of Directors on the Company's and the Board of Management's performance in 2025:**

**1. Board of Directors' assessment of the Company's performance in 2025:**

***a. Board of Directors' assessment of the Company's business operations:***

- The year 2025 witnessed significant changes and fluctuations in both the global and domestic macroeconomic environment. While the global economy was impacted by shifts in international trade policies, particularly arising from U.S. tariff measures, as well as geopolitical uncertainties, the domestic macroeconomic landscape in 2025 also underwent substantial strategic adjustments in preparation for a forthcoming phase of high and sustainable growth. Such macroeconomic developments adversely affected the Company's business operations in 2025, resulting in a number of projects planned for implementation during the year being suspended or unable to proceed as scheduled.

- The Company's business performance did not meet the approved targets.
- Detailed figures are presented in the Report on the Activities of the Chief Executive Officer.

***b. Enhancing Corporate Governance:***

Vietranstimex is committed to full compliance with all legal regulations related to information disclosure and consistently upholds transparency in all its operations. With a goal of building a sustainably growing enterprise, Vietranstimex continuously improves its corporate governance practices while focusing on fostering and maintaining strong, trustworthy relationships with shareholders and investors.

***c. Sustainable development, environmental and social responsibility:***

Vietranstimex places great emphasis on environmental factors and is committed to sustainable development through investments in research and the development of high-tech and green logistics solutions. The leadership is also actively promoting the systematic adoption of the ESG (Environmental – Social – Governance) integrated management framework across all business operations.

Additionally, the Company has implemented effective internal communication campaigns to promote a green lifestyle and raise environmental awareness among its employees.

Vietranstimex consistently makes meaningful contributions to society and the community through various sponsorship and charitable activities such as organizing charity runs, afforestation campaigns, beach clean-ups, Earth Hour participation, waste sorting initiatives, gift donations to underprivileged communities, scholarship programs for students, support visits to the elderly, book donations to schoolchildren in Binh Thuan Province, and many other forms of social responsibility and philanthropy.

**2. Board of Directors' supervision of the CEO and executive Management:**

- In a year full of business challenges, the Board of Directors highly appreciated the efforts of the Executive Management in implementing the 2024 business plan. The Board's supervision was exercised through regular meetings where the CEO and executive managers were questioned and held accountable for performance, as well as through direct site visits to subsidiaries and departments.
- Currently, the CEO concurrently serves as a member of the Board of Directors. Therefore, the CEO is able to promptly grasp the Board's directions and effectively implement them across the entire Company. The CEO and the Executive Management have successfully fulfilled their roles, as demonstrated by the effective execution of the Board's resolutions.
- The CEO and Executive Management operated strictly within their defined rights, duties, and responsibilities, and in compliance with the resolutions of the General

Meeting of Shareholders and the Board of Directors. Executive management was carried out in accordance with best corporate governance practices, aiming to protect the rights of shareholders and employees. Information disclosure was conducted in a complete, timely, and legally compliant manner.

### **III. Remuneration, operating expenses, and other benefits of the Board of Directors, Supervisory Board, and Each Member of The Board of Directors in 2025:**

The remuneration, operating expenses, and other benefits of the Board of Directors and each individual member were reported and disclosed in accordance with the provisions of the Law on Enterprises and the Law on Securities.

Detailed information and specific figures regarding the remuneration, operating expenses, and other benefits of the Board of Directors and each member are presented in the audited financial statements for 2025 and the 2025 Annual Report. Shareholders are kindly requested to refer to these reports, which are publicly available on the Company's official website at: <https://www.vietranstimex.com.vn/quan-he-co-dong>.

### **IV. Report on Transactions between the company and related parties:**

This content is presented in Section I.1.f of this Report and is also detailed in the audited financial statements for 2025, the 2025 Annual Report, and the 2025 Corporate Governance Report. These reports have been submitted to the State Securities Commission of Vietnam and the Ha Noi Stock Exchange, and are publicly available on Vietranstimex 's official website at: <https://www.vietranstimex.com.vn/quan-he-co-dong>.

### **V. Operational orientation 2026:**

The Board of Directors has set out the following operational orientations for 2026:

- Direct and govern the Company's operations to maintain stability and continue development, striving to fulfill the 2026 business targets assigned by the General Meeting of Shareholders. Closely coordinate with the Executive Board in implementing proposed solutions, monitoring and evaluating performance on a monthly and quarterly basis, and proactively developing and executing timely and effective management measures to ensure the achievement of planned goals.
- Strengthen and enhance financial management capacity, ensuring that the Company's financial status remains safe and efficient. Direct strict control over the Company's operating expenses.
- Perform governance functions in accordance with the assigned powers and responsibilities of the Board of Directors.
- Oversee corporate information disclosure in full compliance with applicable laws and regulations.



The above constitutes the Report on the Activities of the Board of Directors for 2025 and the Strategic Orientation for 2026, respectfully submitted for the consideration and approval of the General Meeting of Shareholders.

We earnestly welcome and appreciate the feedback and contributions from our esteemed shareholders, especially regarding any limitations or shortcomings in the Company's management and the supervision of the Executive Board. Your insights will assist the Board of Directors in enhancing its performance and formulating the most effective strategies for the Company's stable and sustainable development.

Respectfully yours!

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Recipients:**

- Shareholders;
- Save Document, BOD.



**DANG DOAN KIEN**

No.: 08/ VTX /BC-BKS

*Ho Chi Minh City, March 31, 2026*

**REPORT OF SUPERVISORY BOARD  
SUBMIT TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR  
THE FINANCIAL YEAR 2025  
VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**

**To: THE GENERAL MEETING OF SHAREHOLDERS  
VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**

- *Pursuant to the Law on Enterprises No. 59/2021/QH14 passed by the National Assembly on June 17 2021;*
- *Pursuant to the Charter of Vietranstimex Multimodal Transport Holding Company; and*
- *Pursuant to the 2025 financial statements of Vietranstimex Multimodal Transport Holding Company as audited by Ernst & Young Vietnam Limited.*

We, the Supervisory Board, would like to report to the General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company (GMS) on the operations of the Company as follows:

We, the Supervisory Board, would like to report to the Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company (AGM) on the operations of the Company as follows:

**I/ ACTIVITIES OF THE SUPERVISORY BOARD IN 2025:**

**1. Activities in 2025**

- In 2025, the Supervisory Board attended meetings of the Board of Management and the Executive Board of the Company.
- The Supervisory Board conducted inspections and supervision over the compliance with legal regulations and internal rules of the Company in the management and operations carried out by the Board of Management and the General Director in 2025, specifically as follows:
  - Monitored the implementation of the 2025 business plan of the Company.

- Reviewed the legality and procedural compliance in the issuance of Decisions and Resolutions by the Board of Management and the General Director in 2025 and supervised the compliance according to the Company's Charter.
- Verified the information presented in the Company's financial statements to assess the true and fair view of the financial data and coordinated with the independent auditing firm in auditing the 2025 financial statements in accordance with current accounting standards.
- Reviewed the performance report of the Board of Management and the report of the General Director submitted to the AGM.
- Performed other tasks as assigned under its functions and duties

## **2. On the coordination between the Supervisory Board and the Board of Management and Executive Board of the Company**

- The Supervisory Board, the Board of Management, and the General Director maintained good coordination and regularly exchanged information to effectively fulfill the tasks assigned by the AGM.
- Resolutions, Decisions, and other important documents issued by the Company were properly notified to the Supervisory Board.
- The right to access information related to the Company's operations was ensured.

## **3. 2026 activities plan**

- The Supervisory Board will continue to carry out inspection and supervision of all activities of the Company in accordance with the functions and duties stipulated in the Company's Charter, the Supervisory Board's Regulations, and applicable laws.
- The Supervisory Board will coordinate with relevant departments of the Company to conduct inspections of dependent units as well as supervise risk management, internal control, and internal audit activities of the Company.

## **II/ SUPERVISORY RESULTS REGARDING THE BOARD OF MANAGEMENT AND THE EXECUTIVE BOARD OF THE COMPANY:**

### **1. Regarding the Board of Management:**

- The Board of Management convened 10 meetings, including regular sessions and voting by written opinion via documents and email, in order to strengthen governance and closely monitor the Company's business operations. In addition, the Board of Management members regularly exchanged and discussed matters outside of official meetings to jointly resolve issues arising. All members fully attended the meetings.

- All meetings of the Board of Management were convened and organized in accordance with regulations. All voting items were approved with 100% consensus of attending members, and written voting procedures were conducted properly.
- The Board of Management directly discussed and decided on matters to be submitted for GMS approval at the General Meeting of Shareholders. The Board of Management made decisions on matters under its authority, approved the proposals submitted by the General Director, and listened to reports and explanations from the General Director on the Company's business plans.
- The Board of Management regularly supervised the Executive Board in implementing and executing the Resolutions of the General Meeting of Shareholders, as well as its own Resolutions and Decisions
- The Board of Management operated in accordance with its assigned functions and duties, and in compliance with the law, the Company's Charter, and the Resolutions of the General Meeting of Shareholders.

## **2. Regarding the Executive Board:**

- In 2025, the Executive Board made considerable efforts in managing the Company's business operations. However, overall, the business results for 2025 fell significantly short of the business plan approved by the AGM, which achieved only 74% compared to last year.
- Regarding the implementation of the business plan: The Company achieved only 39% of the revenue target and recorded a loss of VND 35 billion, compared to the approved business plan assigned by the AGM for 2025 of VND 350 billion in revenue with a break-even target.
- In addition, the management team fully complied with obligations regarding contributions and employee benefits in accordance with current legal regulations.

## **III/ APPRAISAL, COMMENTS, ASSESSMENT OF THE 2025 FINANCIAL STATEMENTS:**

### **1. Comments and assessment of key items in the Financial Statements:**

#### **1.1 Key items from the Balance Sheet as of December 31, 2025:**

Unit: VND mil

<b>ASSETS</b>	<b>As of Dec 31, 2025</b>	<b>As of Dec 31, 2024</b>	<b>+/-</b>	<b>%</b>
Current Assets	61,263	69,881	(8,618)	-12.33%
Non-Current Assets	129,378	151,564	(22,186)	-14.64%
<b>Total Assets</b>	<b>190,641</b>	<b>221,445</b>	<b>(30,804)</b>	<b>-13.91%</b>

<b>ASSETS</b>	<b>As of Dec 31, 2025</b>	<b>As of Dec 31, 2024</b>	<b>+/-</b>	<b>%</b>
Liabilities	140,982	136,449	4,533	3.32%
Equities	49,659	84,996	(35,337)	-41.57%
<b>Total Liabilities and Equities</b>	<b>190,641</b>	<b>221,445</b>	<b>(30,804)</b>	<b>-13.91%</b>

### 1.2 Key items from the Income Statement for 2025:

Unit: VND mil

<b>ITEM</b>	<b>FY2025</b>	<b>FY2024</b>	<b>+/-</b>	<b>%</b>
Net revenue from sales of goods and services	137,236	184,947	(47,711)	-25.80%
Gross loss from sales of goods and services	(4,456)	(36,233)	31,777	87.70%
Net operating loss	(36,083)	(96,199)	60,116	62.49%
Loss before tax	(35,337)	(103,421)	68,084	65.83%
Net loss after tax	(35,337)	(104,684)	69,347	66.24%

### 1.3 Key items from the Cash Flow Statement for 2025:

Unit: VND mil

<b>ITEM</b>	<b>FY2025</b>	<b>FY2024</b>	<b>+/-</b>	<b>%</b>
Net cash flow from operating activities	(4,769)	(37,889)	33,120	-87.41%
Net cash flow from investing activities	(172)	16,606	(16,778)	-101.04%
Net cash flow from financing activities	(71)	21,492	(21,563)	-100.33%
<b>Net cash flow for the year</b>	<b>(5,012)</b>	<b>209</b>	<b>(5,221)</b>	<b>-2498.09%</b>

### 1.4 Comments and assessments:

- As of December 31 2025, the Company's total assets were VND 190 billion, a decrease of VND 31 billion or 14% compared to December 31, 2024. Current assets accounted for approximately 32% of total assets.
- Regarding business performance: Total revenue in 2025 was VND 137 billion, a decrease of VND 47 billion or 25% compared to last year. Net loss after tax was negative VND 35 billion, a significant improvement compared to the performance of last year. Effective control of administrative expenses helped the Company substantially reduce its losses over two consecutive years.
- Regarding cash flow for the year: Although 2025 Revenue decreased significantly compared to the previous year, net cash flow from operating activities in 2025 was negative VND 4.7 billion, an improvement of negative VND 38 billion in 2024, driven by tighter management of business operations to reduce losses and better balance cash flows. Cash flow from investing activities was - VND 1.7 billion,

primarily from purchasing assets. Cash flow from financing activities was negligible.

## 2. Comments, assessments on key ratios in the Financial Statements:

### 2.1 Liquidity and Working Capital Ratios:

Ratio	Unit	FY2025	FY2024	+/-	%
Current ratio	Times	0.49	0.64	(0.14)	-22.42%
Quick ratio	Times	0.38	0.50	(0.11)	-22.89%
Receivables turnover ratio	Round	3.47	3.48	(0.01)	-0.25%
Days of sales outstanding	Number of Days	105	105	0	0.25%
Inventory turnover ratio	Round	10	7	3	36.53%
Days of inventory on hand	Number of Days	38	51	(14)	-26.76%
Payables turnover ratio	Round	5	6	(2)	-25.42%
Days of payable outstanding	Number of Days	81	60	21	34.09%

### 2.2 Performance ratio:

- Profitability ratio:

Ratio	FY2025	FY2024
Gross profit margin	-3%	-20%
Operating income margin	-22%	-53%
EBT margin	-26%	-56%
Net profit margin	-26%	-57%
EBITDA margin	-8%	-42%

- Investment return:

Ratio	FY2025	FY2024
ROA	-17%	-40%
ROE	-52%	-76%

- Operational efficiency ratio:

Ratio	FY2025	FY2024
Total assets turnover	0.67	0.70
Fixed assets turnover	1.23	1.35
Equities turnover	0.65	0.88

## 2.3 Comments and assessments:

Due to the overall market conditions and the impact of wind power policy changes, revenue from wind power transportation and installation faced significant difficulties, which greatly affected the Company's 2025 business plan.

## 3. Assessment of the Implementation of the 2025 AGM's Resolution

Unit: VND mil

Item	Actual 2025	2025 Plan	+/-
Net revenue from business operations	137.236	350.000	(212.764)
Profit before tax	(35.337)	215	(35.552)
Profit after tax	(35.337)	170	(35.507)

The Company did not achieve the assigned business plan, achieving only 39% of the revenue plan and recording an after-tax loss of VND 35 billion. However, the profit after tax has improved over the past two years.

## 4. Evaluation of the 2025 Financial Statements

The Supervisory Board has conducted a review of the Financial Statements of the Company for the fiscal year 2025, which concluded on March 30, 2026, and hereby confirms the following:

- The Financial Statements accurately reflect the business and financial performance of the Company and are presented in accordance with the reporting formats stipulated in Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance, as well as related supplementary and amended guidance circulars.
- The Financial Statements fairly, truthfully, and reasonably present the financial data of the Company for the fiscal year 2025 in all material aspects, and the Company's financial position as of December 31, 2025.
- The Supervisory Board agrees with the audit results provided by Ernst & Young Vietnam Limited for the financial statements for 2025.

## C. COMMENTS AND RECOMMENDATIONS:

### 1. Comment:

- Based on the results of its supervision and inspection activities, the Supervisory Board agrees with the contents of the evaluation report regarding the management and operations of the Board of Management and the Executive Board in 2025.
- The Company's operations over the past year have complied with the Charter of the Company, relevant regulations, and have strictly adhered to the Resolutions of the General Meeting of Shareholders and the Board of Management.

## **2. Recommendation:**

The global and domestic economic outlook is expected to remain challenging and unpredictable in 2026. The Company should:

- Continue to review and control operating expenses to enhance operational efficiency, creating value for both customers and shareholders.
- Further assess the feasibility of developing value-added services aligned with the Company's existing strengths, such as steel structure assembly. This includes offering customers an integrated package of transportation, assembly, and installation services at competitive costs.
- Improve the final acceptance and settlement procedures, accelerate receivables collection, and strictly control cash flows and expenses.

The above is the activities report of the Supervisory Board in 2025, respectfully submitted to the Annual General Meeting of Shareholders for the fiscal year 2025. The Supervisory Board would like to express its sincere gratitude to the Board of Management, the Executive Board, and all departments of the Company for their continued support and cooperation throughout the year, which enabled the Supervisory Board to fulfill its duties.

*We wish all valued shareholders, valued guests, members of the Board of Management, the Executive Board and all participants in the meeting good Health, Happiness, And Prosperity. We wish the Annual General Meeting of Shareholders great success.*

*Respectfully,*

**ON BEHALF OF THE SUPERVISORY BOARD  
HEAD OF THE SUPERVISORY BOARD**

**Recipients:**

- GMS;
- BoM / Executive Board;
- Supervisory Board archive.



**NGUYEN MAI KHANH TRINH**



**REPORT ON PRODUCTION AND BUSINESS ACTIVITIES IN 2025  
AND THE PRODUCTION AND BUSINESS PLAN FOR 2026**

**I. REPORT ON THE MARKET FOR PROJECT CARGO AND HEAVY  
INDUSTRY TRANSPORTATION IN VIETNAM IN 2025:**

In 2025, Vietnam’s economy, as well as the global economy, continued to face many difficulties due to the impacts of global geopolitical conditions, which created tensions in fuel supply chains. Worldwide, the prices of oil, gas, and coal remained high, leading to fluctuations in energy supply and creating significant challenges for the project cargo and heavy industry transportation market in Vietnam.

In Vietnam, over the past two years, investment in the power and energy sector has generally been slow, with policies remaining uncertain and many large-scale energy projects experiencing delays. The operation of Vietnam’s power and energy sector in 2025 also faced numerous challenges due to increased equipment supply constraints and rising prices of raw materials and fuels, leading many major industrial projects planned for 2025 to be postponed or delayed in order to reassess their efficiency. Regarding power generation sources, in 2025 only one small-scale power project was initiated (Na Duong 2, with a capacity of 110 MW), while electricity demand continued to grow rapidly. Two coal-fired power projects, Vung Ang 2 (BOT) and Quang Trach 1 (EVN), which were launched in 2021 and were expected to commence operation by the end of 2025 and in 2026 respectively, have both fallen behind schedule. Meanwhile, many legal regulations in the sector remain incomplete or overlapping. Mechanisms to facilitate the rapid development of baseload power sources and to effectively promote renewable energy (RE) have not yet been fully established. Investment mobilization mechanisms in the energy sector are still unattractive. Particularly after the “boom” in 2021, many wind, solar, biomass, and waste-to-energy projects have encountered shortcomings or violations during the investment and construction phases. As a result, numerous new renewable energy projects have been suspended; even projects that had already placed deposits or signed equipment procurement contracts have halted deliveries while awaiting clearer government policies. In addition, in 2025, ministries, agencies, organizations, and local authorities continued to face various issues related to land procedures, construction acceptance processes, and FIT (Feed-in Tariff) pricing mechanisms for renewable energy projects. Consequently, most new projects have been put on hold. Although transmission line projects have been accelerated, the demand for transporting terminal equipment for the transmission sector (such as 220kV and 500kV transformers) has lagged behind the progress of construction and completion of transmission lines, resulting in relatively low transportation demand.

For the oil and gas sector, 2025 has also been a highly challenging year, with significant fluctuations affecting mechanical engineering companies specializing in oil and gas structures—traditional clients of Vietranstimex such as VSP and PTSC. Due to changes

in oil and gas demand in several countries, Vietnam's oil and gas fabrication industry has been facing increasing competition from lower-cost manufacturing countries such as India, Malaysia, and Indonesia, resulting in a decline in export contracts for oil and gas mechanical products. In Vietnam, aside from major oil and gas projects that were initiated and under fabrication since 2024, such as Kinh Ngu Trang and Lot B – O Mon, companies in the oil and gas mechanical sector are shifting toward the fabrication of offshore wind power foundations for export. However, apart from existing contracts signed with Orsted for the Changhua (Taiwan) project, most new projects are still in the contract negotiation stage, leading to relatively low demand for transportation of large structural components.

For other heavy industry projects in Vietnam, there were virtually no new investment projects initiated in 2025.

Following the boom of renewable energy projects in 2021, Vietnam currently has more than 40 heavy and oversized cargo transportation companies with sufficient vehicles and equipment to handle such shipments. This has led to intense competition, particularly in terms of pricing and business efficiency.

Given the above challenges, 2025 has been a truly difficult year for the project cargo transportation industry in Vietnam in general, and for Vietranstimex in particular, due to the shortage of cargo and reduced demand for transporting project goods and heavy industrial equipment. Intense competition with companies offering similar services has significantly impacted the Company's business operations, negatively affecting Vietranstimex's overall performance and production and business efficiency.

## **II. PRODUCTION AND BUSINESS PERFORMANCE IN 2025:**

### **2.1. Market Assessment and Key Performance Indicators:**

The Company did not achieve its 2025 plan, with the main contributing factors as follows:

The year 2025 continued to be very challenging for the transportation sector in general and for Vietranstimex in particular. The severe impact of the government's delay in approving Power Development Plan 8 (PDP8) and the Ministry of Industry and Trade's implementation plan for PDP8 resulted in many major and important projects that the Company was approaching being temporarily suspended, leading to a shortage of work and reduced revenue.

In addition, power generation projects and the fabrication of oil and gas components, as well as offshore wind power structures for export by Vietnamese mechanical engineering companies, experienced delays in their production lines due to political and price fluctuations from 2022 until mid-2023. As a result, it was only in 2024 that the technical infrastructure became sufficiently ready to execute some projects starting from the second quarter of 2025.

Due to the consequences of reduced revenue and profit, and especially the shortage of cash flow, the Company's operational management after the 2021 boom revealed many shortcomings, which in turn had a negative impact on the production and business results in 2025.

**a. The business results for 2025 are as follows:**

*Unit: VND (Vietnamese đồng)*

No.	Indicator	Year 2024	Year 2025	Change in 2025 vs. 2024 (%)
1	Total asset value	221.445.111.708	190.641.054.160	-13,9%
2	Net revenue	184.947.185.824	137.236.047.900	-25,8%
3	Profit from business activities	(96.199.586.628)	(36.082.760.643)	-62,5%
4	Other profit	(7.221.280.070)	745.786.252	
5	Profit before tax	(103.420.866.698)	(35.336.974.391)	
6	Profit after tax	(104.683.866.698)	(35.336.974.391)	

*(Source: Consolidated audited financial statements 2025)*

**b. Financial Situation:**

**- Debt Status::**

**Accounts Receivable:**

*Unit: VND (Vietnamese đồng)*

No.	Indicator	Year 2024 (VND)	Year 2025 (VND)	Change in 2025 vs. 2024 (%)
<b>I</b>	<b>Short-term Receivables</b>	<b>39.971.127.485</b>	<b>39.158.230.811</b>	<b>-2%</b>
1	Short-term Receivables from Customers	95.567.265.949	94.893.486.026	-1%
2	Advances to Suppliers	2.175.350.148	2.167.471.373	0%
3	Other Short-term Receivables	13.782.702.028	10.842.965.736	-21%
4	Provision for Doubtful Short-term Receivables	(71.554.190.640)	(68.745.692.324)	-4%
<b>II</b>	<b>Long-term Receivables</b>	<b>2.403.708.036</b>	<b>2.124.998.943</b>	<b>-12%</b>
1	Other Long-term Receivables	2.403.708.036	2.124.998.943	-12%
	<b>Total</b>	<b>42.374.835.521</b>	<b>41.283.229.754</b>	<b>-3%</b>

**Liabilities:**

No.	Indicator	Year 2024 (VND)	Year 2025 (VND)	Change in 2025 vs. 2024 (%)
<b>I</b>	<b>Short-term liabilities</b>	<b>109.912.460.603</b>	<b>124.200.387.969</b>	<b>13%</b>

No.	Indicator	Year 2024 (VND)	Year 2025 (VND)	Change in 2025 vs. 2024 (%)
1	Short-term payables to suppliers	30.898.559.227	31.054.051.456	1%
2	Advances from customers	1.591.302.864	2.705.423.623	70%
3	Taxes and other payables to the state	170.942.648	365.720.232	114%
4	Payables to employees	4.017.854.114	4.492.273.558	12%
5	Short-term expenses payable	3.385.229.570	2.319.553.377	-31%
6	Short-term accrued expenses	363.636.362	2.716.414.140	647%
7	Other short-term payables	5.166.150.977	6.995.537.532	35%
8	Short-term loans	64.013.619.436	73.297.888.646	15%
9	Bonuses and welfare funds	305.165.405	253.525.405	-17%
<b>II</b>	<b>Long-term liabilities</b>	<b>26.537.110.523</b>	<b>16.782.100.000</b>	<b>-37%</b>
1	Other long-term payables	8.005.100.000	7.605.100.000	-5%
2	Long-term loans	18.532.010.523	9.177.000.000	-50%
	<b>Total</b>	<b>136.449.571.126</b>	<b>140.982.487.969</b>	<b>3%</b>

*Unit: VND (Vietnamese dong)*

**- Key Financial Indicators:**

Indicator	Unit	Year 2024	Year 2025
<b>1. Short-term Liquidity Ratios</b>			
- Current Ratio	Times	0,64	0,49
- Quick Ratio	Times	0,50	0,38
<b>2. Capital Structure Ratios</b>		-	-
- Debt to Total Assets Ratio	%	61,6%	74,0%
- Debt to Equity Ratio	%	160,5%	283,9%
<b>3. Operating Efficiency Ratios</b>		-	-
- Average Inventory Turnover	Times	7,10	9,69
- Revenue to Average Total Assets	Times	0,70	0,67
<b>4. Profitability Ratios</b>		-	-

Indicator	Unit	Year 2024	Year 2025
- Net Profit Margin	%	-56,6%	-25,7%
- Return on Equity (ROE)	%	-76,2%	-52,5%
- Return on Assets (ROA)	%	-39,7%	-17,2%
- Operating Profit Margin	%	-52,0%	-26,3%
- Earnings Per Share (EPS)	VND/share	(4.992)	(1.685)

## **2.2. Key Activities During the Year:**

- Completed the transportation and load-out of the CPP – White Tiger (Kinh Ngu Trang) platform with a weight of 3,500 tons at VSP Port.
- Completed the transportation and load-out of 04 jackets for the Lot B – O Mon project at Ba Son Port.
- Completed the transportation and load-out of 37 Pipe Rack modules at Nam Dinh Vu Port for the client Bumhan (Korea).
- Completed the transportation of the BK24 wellhead platform at VSP Port.
- Completed the transportation of the P15 platform at PVC-MS.
- Completed the transportation of the BK24 wellhead platform at VSP Port.
- Received and transported several heavy cargo shipments from Huu Nghi border gate to factories in Northern and Central Vietnam.
- Completed the transportation of several wind turbine blades for projects in Quang Tri using adaptors.
- Participated in transportation for the Savan wind power project (Laos) and Na Duong thermal power project (Lang Son).
- Carried out transportation of 220–500kV power transformers for NPT and its affiliated units

## **III. BUSINESS AND OPERATING PLAN FOR 2026:**

In 2026, the outbreak of conflict in Iran since late February 2026 has rapidly become a major shock to the global and Vietnamese economies. Amid strong fluctuations in oil prices, the transportation market in Vietnam is facing potential risk factors, while growth prospects are subject to significant uncertainties. For markets highly sensitive to geopolitical risks such as Vietnam, prices tend to fluctuate rapidly, with oil and gas prices being the most sensitive variables. Brent crude oil prices peaked at USD 115.6 per barrel on March 2, 2026 (an increase of 99.5% compared to the beginning of the year), before declining due to the release of strategic reserves by various countries. However, in the following days, oil prices rebounded sharply alongside escalating geopolitical tensions, increasing the risks of rising prices and a resurgence of inflation amid uncertainties related to tariffs and the Iran conflict.

As an open economy with deep international integration, Vietnam has been and continues to be significantly affected, both directly and indirectly. The extent of the impact largely depends on the duration and intensity of the conflict—the longer it persists, the more widespread and negative the effects become. First and foremost, the energy sector is heavily impacted. Fuel and gas prices have risen rapidly, although partially mitigated by the petroleum price stabilization fund. While the two domestic refineries (Nghi Son and Binh Son) meet approximately 68% of total demand, Vietnam still relies considerably on imported petroleum supplies. In 2025, according to the General Department of Customs, Vietnam imported 27.74 million tons of petroleum products and liquefied gas (an increase of 3.3% year-on-year), with a total value of USD 16.72 billion (a decrease of 7.4%, mainly due to lower prices). Of this, imports from the Middle East amounted to USD 6.55 billion (accounting for 39%), primarily crude oil from Kuwait (USD 6.14 billion, representing 93.7% of energy imports from the region), with the remainder being liquefied gas imported from Qatar, Saudi Arabia, and the UAE (accounting for 6.3%). Accordingly, energy-related sectors—either energy-intensive or vulnerable to supply chain disruptions—are significantly affected, including transportation, aviation, logistics, and mechanical engineering. Rising input costs may pose risks to existing and potential contracts and directly impact corporate profitability. Another major issue is the indirect impact driven largely by increasingly cautious business sentiment among manufacturing enterprises. As uncertainty rises and supply chains are disrupted, investment behavior tends to become more conservative. Companies may delay investment and production, leading to reduced orders, while both direct and indirect capital flows may shift toward safer assets and channels. This weakens both the supply side (due to rising costs and input disruptions) and the demand side (due to slower orders and consumption), potentially slowing FDI inflows. As a result, growth, profit margins, and operational efficiency of investors and enterprises may come under pressure in the event of prolonged conflict. Although registered FDI inflows into Vietnam are less directly affected—thanks to confidence in the country’s stable economic and political environment and strong growth prospects—they may still decline slightly in the short term due to investor caution. Under such conditions, FDI attraction in 2026 could decrease by approximately 0.5–1 percentage point compared to a no-conflict scenario, and by 1.5–2 percentage points under a more adverse scenario.

As fuel (mainly gasoline and gas) accounts for approximately 4% and transportation for about 9.67% of the CPI basket, increases in global oil and gas prices are quickly transmitted into inflation. Under the baseline scenario, thanks to improved economic resilience, along with the transition toward renewable energy and energy-saving measures, the average CPI in 2026 is expected to increase by only 0.3–0.5 percentage points (remaining around the target range of 4–4.5%). However, if average global oil prices remain in the range of USD 95–100 per barrel, inflation could rise to 4.5–5% under the worst-case scenario. GDP growth is also expected to face pressure from multiple fronts: slower net exports, and slight declines in domestic consumption and investment due to rising costs and more cautious sentiment. Accordingly, Vietnam’s GDP growth in 2026 may decrease by approximately 0.6–0.8 percentage points compared to a no-conflict

scenario (i.e., reaching around 9.2–9.4%) under the baseline scenario, and could be lower if the conflict is prolonged or escalates further.

In the context of increasing and unpredictable uncertainties, Vietranstimex's operational management objectives require both composure and flexibility. In the short term, the top priority is to prevent fuel price shocks and supply chain disruptions from escalating into broader supply shocks affecting fuel availability and prices, thereby placing significant pressure on business operations. Accordingly, it is essential to develop response scenarios to ensure adequate fuel supply. At the same time, timely solutions should be implemented in coordination with clients to ensure a balance of interests among stakeholders and maintain equilibrium between supply and demand.

In 2025, the global economy is expected to continue facing increasingly complex and unpredictable factors. Geopolitical conditions are also projected to become more complicated compared to the previous year, driven not only by ongoing military conflicts but also by escalating trade tensions.

In light of this situation, the overall picture of Vietranstimex's operations in 2026, as well as its business strategies and directions, has become fairly clear, particularly regarding the following groups of solutions:

1. Orienting the upgrade of Vietranstimex's transportation operations and heavy cargo services to expand participation in Transport & Installation (T&I) activities for industrial and infrastructure projects.

2. Organize and upgrade the operations of the Northern Branch to focus on accessing new infrastructure projects financed by public investment, which are currently prioritized and accelerated by the Government. This includes the railway sector with the Lao Cai – Hai Phong line, the North–South high-speed railway, and urban railway projects, as well as road and elevated expressway projects planned for implementation during 2025–2028. Expand connections with investors, fabrication contractors, and EPC contractors for major steel arch bridges, sea-crossing bridges, and airport and stadium projects, in order to bid for and propose participation in integrated Transport & Installation (T&I) execution.

3. Maintain and strengthen relationships with traditional clients in the heavy fabrication and mechanical engineering sectors serving the oil & gas and offshore wind industries, such as VSP and PTSC-MC, as well as in the power sector through the National Power Transmission Corporation (NPT) and the electricity divisions of EVN and TKV.

4. Conduct in-depth studies on proposals and prepare detailed Feasibility Study (FS) reports to recommend reinvestment in old or over-aged machinery and equipment (PTTB), while also exploring opportunities for joint ventures or new investment partnerships. The goal is to participate in the supply chain for fabrication, assembly, installation, and transportation of large components, thereby creating breakthroughs in employment, generating stable revenue, and ensuring cash flow to support annual revenue plans from 2025–2028.

5. Issue and pilot the reorganization of the management structure, optimizing internal resources along with implementing additional SOPs (based on adjustments to technical and economic norms, staffing levels, internal expenditure regulations, and management allowances) for each operational process of individual departments and units.

Pilot the transition of functional departments from a “horizontal operation” model to a “matrix” model, with the Project Management Office (PMO) serving as the central coordinating unit, responsible end-to-end, and mobilizing resources from Engineering, Operations, Equipment, Health–Safety–Environment/Quality Assurance (HSE/QA), and branches. At the same time, establish and strengthen specialized units to monitor and control operations, including:

- + Establish a new Project Management Office (PMO), independent from the Commercial Department, to manage the project portfolio, standardize methodologies (Stage-Gate), coordinate cross-functionally, and attach KPIs to PMO performance.

- + Upgrade HSE & QA to maintain an independent control and oversight function.

- + Enhance the Legal & Contracts function to specialize in managing project contract risks

- + Upgrade the Asset & Equipment Management Department from a purely technical unit to a strategic unit responsible for CAPEX governance, lifecycle management, and equipment availability.

- + Orient Digital & IT transformation: standardize ERP, WMS/TMS, FMS, BIM/3D lift planning, and mobile HSE applications.

- + Strengthen the Business Development (BD) Department to consolidate and expand into new markets with partners, investors, and EPC contractors.

- + Upgrade the Commercial Department to coordinate with Finance & Accounting for monitoring standards, budgeting, and strict control over outsourcing and internal costs to reduce expenses.

With the implementation of some of the above measures, it is expected to ensure revenue targets, improve cash flow, and enhance operational efficiency by shortening approval lead times by 20–30%, increasing on-time delivery (OTD) rates to over 95%, reducing Level 1–2 HSE incidents by at least 50%, and optimizing fleet utilization by 10–15%. These measures are also expected to drive growth and improve average project profit margins by 3–5 percentage points.

With the above solutions and strategic directions, Vietranstimex is fully confident and proposes the operational plan for 2026 as follows:

#### **Vietranstimex 2026 Consolidated Business and Operations Plan:**

<b>Indicator</b>	<b>Plan 2026</b>	<b>Actual 2025</b>	<b>Plan vs. Actual (%)</b>
<b>Total Revenue</b>	440.959.309.880	137.236.047.900	321%
<b>Gross Profit</b>	50.647.636.609	(4.455.648.117)	
<b>Profit Before Tax</b>	5.928.955.562	(35.336.974.391)	
<b>Profit After Tax</b>	5.928.955.562	(35.336.974.391)	

In the consolidated plan for 2026, the company aims for revenue of VND 441 billion, representing a 321% growth. The combined impact of cost optimization, technical optimization measures, and strong collaboration with major clients will serve as



competitive advantages, enabling Vietranstimex to achieve the targeted revenue and profitability levels.

The above is the Executive Board's report on the business operations in 2025 and the operational plan for 2026.

Respectfully submitted to the General Meeting of Shareholders and the Board of Directors for review and approval.

Sincerely,

**Recipients:**

- Shareholders;
- Save Document, BOD.

**VIETRANSTIMEX MULTIMODAL  
TRANSPORT HOLDING COMPANY  
GENERAL DIRECTOR**



**DANG VU THANH**

No.: 01/VTX/TTr-HĐQT

Ho Chi Minh City, March 31, 2026

## **PROPOSAL**

*On approving for 2025 Audited Financial Statement*

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to the Law on Enterprises 59/2020/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the 2025 Audited Head office Financial Statements and Consolidated Financial Statements of Vietranstimex Multimodal Transport Holding Company;

The Board of Directors of Vietranstimex Multimodal Transport Holding Company respectfully submits to the 2026 Annual General Meeting of Shareholders to approve the 2025 Head office Financial Statements and Consolidated Financial Statements which have been audited by Ernst & Young Vietnam Co., Ltd., including:

- Report of the Management;
- Independent auditor's report on Head office Financial Statements;
- Independent auditor's report on Consolidated Financial Statements;
- Head office and consolidated balance sheet;
- Head office and consolidated income statement;
- Head office and consolidated cash flow statements;
- Notes to the Head office and consolidated financial statements;

Summary information about the 2025 Audited Head office Financial Statements and the 2025 Audited Consolidated Financial Statements of Vietranstimex Multimodal Transport Holding Company as follows:

### **I. 2025 Audited Head office Financial Statements**

#### **1. Balance Sheet:**

*Unit: VND*

No	Items	31/12/2025	01/01/2025
<b>I</b>	<b>Assets</b>	<b>194.388.555.934</b>	<b>224.845.375.956</b>
1	Current Assets	66.848.877.176	75.843.512.323
2	Non-Current Assets	127.539.678.758	149.001.863.633
<b>II</b>	<b>Resources</b>	<b>194.388.555.934</b>	<b>224.845.375.956</b>
1	Liabilities	141.629.406.636	134.791.783.788
2	Owners' Equity	52.759.149.298	90.053.592.168

## 2. Business Performance:

*Unit: VND*

No	Items	2025	2024
1	Net revenue	110.588.813.949	145.295.779.957
2	Profit before tax	(37.294.442.870)	(103.626.250.538)
3	Profit after tax	(37.294.442.870)	(104.889.250.538)

## II. 2025 Audited consolidated Financial Statements

### 1. Balance Sheet

*Unit: VND*

No	Items	31/12/2025	01/01/2025
<b>I</b>	<b>Assets</b>	<b>190.641.054.160</b>	<b>221.445.111.708</b>
1	Current Assets	61.263.272.575	69.882.157.635
2	Non-Current Assets	129.377.781.585	151.562.954.073
<b>II</b>	<b>Resources</b>	<b>190.641.054.160</b>	<b>221.445.111.708</b>
1	Liabilities	140.982.487.969	136.449.571.126
2	Owners' Equity	49.658.566.191	84.995.540.582

### 2. Business Performance

*Unit: VND*

No	Items	2025	2024
1	Net revenue	137.236.047.900	184.947.185.824
2	Profit before tax	(35.336.974.391)	(103.420.866.698)
3	Profit after tax	(35.336.974.391)	(104.683.866.698)

The above reports have been disclosed according to regulations and are fully posted on the website of Vietranstimex Multimodal Transport Holding Company at [www.vietranstimex.com.vn](http://www.vietranstimex.com.vn).

Respectfully submitting to the Annual General Meeting of Shareholders for consideration and approval.

Best regards.

**ON BE HALF OF  
BOARD OF DIRECTORS  
CHAIRMAN**

Recipients:

- Shareholders;
- Save Document, BOD.

  
**DANG DOAN KIEN**

No.: 02/VTX/TTr-HDQT

Ho Chi Minh City, March 31, 2026

## **PROPOSAL**

*On approving for Dividend payment in 2025 and 2026*

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders No. 01/VTX/NQ-DHD CD dated May 15, 2025;
- Pursuant to the Audited Separate Financial Statements and Consolidated Financial Statements 2025 of Vietranstimex Multimodal Transport Holding Company;
- Based on the Company's production and business activities,

The Board of Directors (“BOD”) assesses that both the domestic and global economic environment are expected to continue experiencing significant volatility in 2026. Accordingly, based on an analysis of the Company’s current financial position and capital requirements for its upcoming projects, and in order to ensure adequate financial resources to navigate this challenging period, the BOD respectfully submits to the General Meeting of Shareholders (“GMS”) for consideration and approval of the following::

- **Dividend for 2025 and 2026:** 0% on charter capital.

All retained earnings (if any) will be prioritized for financial restructuring, maintaining operating cash flow, and settling due liabilities in order to alleviate interest burden.

- **From 2027 onwards,** the Company will review and rebalance its cash flow and capital resources with a view to gradually stabilizing its business operations.

Respectfully submitting to the Annual General Meeting of Shareholders for consideration and approval.

Best regards.

**Recipients:**

- Shareholders;
- Save Document, BOD.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

  
**DANG DOAN KIEN**

No.: 03/VTX/TTr-HĐQT

Ho Chi Minh City, March 31, 2026

## **PROPOSAL**

*On approving for the 2025 profit distribution Plan and fund provisioning*

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to the Law on Enterprises 59/2020/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the 2025 Audited Head office Financial Statements and Consolidated Financial Statements of Vietranstimex Multimodal Transport Holding;
- Pursuant to the Company's production, business activities,

The Board of Directors of Vietranstimex Multimodal Transport Holding Company respectfully submits to the 2026 Annual General Meeting of Shareholders to approve the the 2025 profit distribution Plan as follows:

No.	Item	Unit	2025 Plan	2025 Actual	Ratio
1	Net revenue	VNĐ Million	350.000	137.236	39%
2	Profit before tax	"	215	-35.337	
3	Profit after tax	"	170	-35.337	
4	Distribution of Profit after tax:	"	170	60	
4.1	Dividend distribution				
	Dividend distribution ratio:	%	0%	0%	
4.2	Remuneration of members of the Board of Directors, Board of Supervirion.	"	0	60	
4.3	Bonus for Board of Directors (achieved or exceeded the plan)	"	0	0	
4.4	Bonus and welfare fund appropriation	"	0	0	
5	Undistributed earnings	"	170	-35.337	

Respectfully submitting to the Annual General Meeting of Shareholders for consideration and approval.

Best regards.

**Recipients:**

- Shareholders;
- Save Document, BOD.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**



**DANG DOAN KIEN**

**No.: 04/VTX/TTr-HĐQT**

**Ho Chi Minh City, March 31, 2026**

## **PROPOSAL**

*On approving for Business Plan 2026*

**To: 2025 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the 2024 Audited Financial Statements of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the Company's production, business activities, and customer needs in 2026.

The Board of Directors of Vietranstimex Multimodal Transport Holding Company respectfully submits to the 2026 Annual General Meeting of Shareholders to approve the business plan in 2026 as follows:

<b>No</b>	<b>Contents</b>	<b>Unit</b>	<b>Actual 2025</b>	<b>Plan 2026</b>	<b>Plan2026/ Actual2025</b>
1	Revenue	VND million	137.236	440.959	321%
2	Gross profit	“	-4.456	50.648	
3	Profit before tax	“	-35.337	5.929	
4	Profit after tax	“	-35.337	5.929	

Respectfully submitting to the Annual General Meeting of Shareholders for consideration and approval.

Best regards.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**Recipients:**

- Shareholders;
- Save Document, BOD.

**CHAIRMAN**



**DANG DOAN KIEN**

## **PROPOSAL**

*On approving for selecting an independent auditing company for fiscal year 2026*

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the list of auditing companies approved to audit listed organizations of the State Securities Commission;
- Based on the Company's audit needs, to enhance business performance, financial transparency, control risks and bring value to stakeholders,

The Board of Directors of Vietranstimex Multimodal Transport Holding Company would like to propose the 2026 Annual General Meeting of Shareholders to approve the selection of an independent auditing company for the fiscal year 2026 of VIETRANSTIMEX as follows:

### ***1. Criteria for selecting an independent auditing company***

- Select an auditing company approved by the State Securities Commission to audit the issuers and listed organizations.
- As one of the leading Vietnamese or international auditing companies with a reputation for audit quality and experience in auditing financial statements of Logistics - Warehousing services - Transportation under the provisions of accounting standards, Vietnam Accounting System (VAS), and International Financial Reporting Standards (IFRS).
- An auditing team of qualifications and experience, who can satisfy the Company's requirements on the scope and schedule of the audit and offer a reasonable audit fee in line with the audit quality based on reviewing the audit fee quotation and the audit scope.

### ***2. Propose the selection of an independent auditing company***

With the above selection criteria, the Board of Directors would like to propose that the General Meeting of Shareholders approve a list of independent auditing companies and authorize the Board of Directors to select one of the auditing companies. This auditor conducts an audit of the Company's financial statements for fiscal year 2026 as follows:

- Ernst & Young Viet Nam Limited
- KPMG Vietnam Company Limited
- Deloitte Vietnam Company Limited



- Pwc Vietnam Company Limited

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully!

Recipients:

- Shareholders;
- Save Document, BOD.

**ON BE HALF OF SUPERVISORY BOARD  
HEAD OF THE BOARD**

A handwritten signature in blue ink, appearing to be 'NMK', is written over the printed name.

**NGUYEN MAI KHANH TRINH**

## **PROPOSAL**

*Re: Remuneration and Bonus for the Board of Directors and Supervisory Board  
in 2025 and 2026*

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Based on the audited financial statements for the year 2025 of Vietranstimex Multimodal Transport Holding Company,

The Board of Directors (“**BOD**”) of Vietranstimex Multimodal Transport Holding Company respectfully submits to the Annual General Meeting of Shareholders (“**AGM**”) 2026 for consideration and approval the remuneration and bonus payments for the Board of Directors and the Supervisory Board for the fiscal years 2025 and 2026 as follows:

### **1. Report on remuneration and bonus for the BOD and Supervisory Board in 2025:**

#### **a. Total remuneration and bonus in 2025:**

- Total remuneration and allowances of the Board of Directors and the Supervisory Board for 2025 as approved by the General Meeting of Shareholders: VND 0 (accordingly, the Board of Directors and the Supervisory Board continue not to receive any remuneration until the 2026 General Meeting of Shareholders).
- Total remuneration and allowances of the Board of Directors and the Supervisory Board for 2025 actually paid: VND 0.

#### **b. Bonus for the BOD and Supervisory Board in 2025:**

As the consolidated profit after tax in the audited 2025 financial statements did not meet the profit target approved by the GMS, the performance bonus for the BOD and SB in 2025 was not applicable.

### **2. Proposed Remuneration and Bonus for the BOD and Supervisory Board in 2026:**

#### **a. Fixed remuneration and allowances for 2026:**

- Total proposed remuneration and allowances: VND 0. (Accordingly, the BOD and Supervisory Board will continue not to receive remuneration until the 2027 AGM)

#### **b. Bonus for the BOD and Supervisory Board in 2026:**

Bonus for achieving the 2026 profit target, equivalent to 1% of the profit after tax (as per the audited financial statements), if the consolidated profit after tax meets or exceeds the target approved by the AGM.

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully!

Recipients:

- Shareholders;
- Save Document, BOD.

**ON BE HALF OF BOARD OF DIRECTORS  
CHAIRMAN**



**DANG DOAN KIEN**

**No.: 07/VTX/TTr-HĐQT**

*Ho Chi Minh City, March 31, 2026*

## **PROPOSAL**

Re: the approval of contracts, transactions  
between the Company and Subsidiaries/Related Parties

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to the Securities Law 54/2019/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the Company's production, business activities,

To improve efficiency, growth of operations, and benefits for all shareholders of Vietranstimex Multimodal Transport Holding Company (Vietranstimex) in practice, Vietranstimex has contracts and transactions with Subsidiaries and/or between Vietranstimex and related parties of related parties according to the provisions of the Enterprise Law.

Therefore, to ensure compliance with current legal regulations and the Company's Charter and operating regulations, the Board of Directors of Vietranstimex Multimodal Transport Holding Company respectfully submits to the 2026 Annual General Meeting of Shareholders:

**1.** Results of contracts and transactions performance between Vietranstimex and related parties in 2025: details are presented in the 2025 Audited Financial Statements, and the 2024 Corporate Governance Report.

**2.** Submitting the main contents of the contract and transaction between Vietranstimex and related parties in 2025 (according to the attached appendix) as follows:

Approving the signing and execution of contracts/transactions between Vietranstimex Multimodal Transport Holding Company (Vietranstimex) and related parties (according to the attached appendix) in accordance with the provisions of Article 167 of the Enterprise Law 2020 (except for contracts prohibited from execution according to the provisions of Article 293 of Decree 155/2020/ND-CP guiding the Securities Law 2019 and other legal provisions, if any). For contracts whose nature and value are under the authority of the Board of Directors, but in the case where all members of the Board of Directors are related people of the partners signing the contract/transaction, specifically as follows:

**2.1.** Partners signing contracts/transactions with Vietranstimex according to the list in Appendix 1 attached to this Proposal, including:

- (a) Subsidiaries and Associates of Vietranstimex;
- (b) Major shareholders of Vietranstimex;

(c) Related organizations/individuals of the subjects mentioned in points (a) and (b) above.

(d) Enterprises specified in Clause 2, Article 164 of the Enterprise Law 2020. (Details are attached to this Proposal ("List of Related Parties").

2.2. Forms of contracts/transactions include purchase and sale of goods/services; purchase and sale of assets; rent/lease of assets; borrow/loan/financial support transactions; business cooperation; secured transactions (guarantees, pledges, mortgages, etc.); business management consulting; leasing of infrastructure/factories/equipment; cost-sharing transactions, collection and payment on behalf.

2.3. Contract/transaction value related to the above partners:

For contracts/transactions of borrowing, lending, and selling assets with a value of up to 10% of Vietranstimex 's total asset value recorded in the most recent Financial Report (the Board of Directors submits to the General Meeting of Shareholders for approval transactions/contracts with a value greater than 10% of Vietranstimex's total asset value recorded in the most recent Financial Report).

Other transactions/contracts with a value of up to 35% or transactions leading to the total transaction value arising within 12 months from the date of the first transaction with a value of up to 35% of the total asset value recorded in the most recent Financial Statement (the Board of Directors submits to the General Meeting of Shareholders for approving transactions/contracts with a value greater than 35% of Vietranstimex's total asset value recorded in the most recent Financial Statement).

These contracts/transactions are all subject to the approval authority of the Board of Directors in accordance with the Enterprise Law, Securities Law, Company Charter and current legal regulations.

2.4. Applicable: applies to contracts and transactions arising in the period from 2026 to before the date of the 2027 Annual General Meeting of Shareholders.

3. The General Meeting of Shareholders authorizes the Board of Directors to approve the implementation of the above contracts and transactions between Vietranstimex Multimodal Transport Holding Company and its partners as specified in Section 2.1 of this proposal, ensuring that these contracts/transactions are carried out on a fair basis and based on competitive terms, in compliance with the provisions of law, the Charter and internal regulations of Vietranstimex Multimodal Transport Holding Company, and to report the results of the implementation of these contracts/transactions at the 2026 Annual General Meeting of Shareholders.

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully!

Recipients:

- Shareholders;
- Save Document, BOD.

ON BE HALF OF BOARD OF DIRECTORS  
CHAIRMAN



DANG DOAN KIEN

## LIST OF RELATED PARTIES

*(attached to the Proposal No. 07/VTX/TTr-HĐQT dated 31/03/2026 of Vietranstimex Multimodal Transport Holding Company)*

No.	Related Parties	Tax code	Relationship
1	South Logistics Joint Stock Company	0300645369	Parent Company
2	Southern Waterborne Transport Corporation	0300447173	Subsidiary of the parent company
3	Sotrans Logistics One Member Company Limited	0315428529	Subsidiary of the parent company
4	Engineering Construction Joint Stock Company	0300441118	Subsidiary
5	South Port Joint Stock Company	0313440288	Subsidiary of the parent company
6	First Logistics Development Joint Venture Company	0300602277	Jointly-controlled entity and associate
7	ITL Corporation	0301909173	Ultimate Parent Company
8	ITL Logistics Joint Stock Company	0303852860	Subsidiary of Ultimate Parent Company
9	BDP International Company Limited (Viet Nam)	0309950536	Subsidiary company of major shareholder
10	North Star Logistics Company Limited	0315295082	Subsidiary of Ultimate Parent Company
11	Air Cargo Logistics Viet Nam Company Limited	0311022133	Joint ventures and affiliates of the parent company
12	Sowatco Tri Phuong Joint Stock Company	2301257330	Subsidiary of Subsidiary of the parent company
13	Dong Nai Port Joint Stock Company	3600334112	Jointly-controlled entity and of the parent company associate
14	Can Tho Waterway Vehicle Renewal and Repair Joint Stock Company	1800278775	Subsidiary
15	Southern Waterway Mechanic And Engineering Services Joint Stock Company	0303143409	Subsidiary
16	Southern Waterways General Services Joint Stock Company	0303215396	Joint venture and affiliated company

17	SORECO Real Estate Development Company Limited	0312576215	Joint venture and associate company of the Supreme Parent Company
18	The Pier Real Estate Development Corporation	0313877800	Joint venture and associate company of the Supreme Parent Company
19	Logistics Techhub Company Limited	0312952685	Subsidiary of Ultimate Parent Company
20	Viet Air Consol Company Limited	0314232322	Subsidiary of Ultimate Parent Company
21	ITL Binh Duong Company Limited	3702650075	Jointly-controlled entity and associate
22	Asia Services Company Limited	0305175477	Jointly-controlled entity and associate of the Ultimate Parent Company
23	ITL Aviation Logistics Joint Stock Company	0317795669	Subsidiary of Ultimate Parent Company
24	Speedlink Company Limited	0312191617	Subsidiary of the parent company
25	ITL Logistics Da Nang Company Limited	0401969722	Subsidiary of the parent company
26	ITL Global Company Limited	0314499774	Joint ventures and affiliates of the parent company
27	Dash Logistics Company Limited	0311253204	Joint ventures and affiliates of the parent company
28	ITL VSIP Company Limited	0317203224	Subsidiary of the parent company
29	Viet Trans Link Forwarding Company Limited	0313469086	Subsidiary of the parent company
30	Vela Integrated Logistics Corporation	0317495707	Subsidiary of the parent company

31	Indochina Services Company Limited	0304820928	Subsidiary of the parent company
32	Worldwide Agency Company Limited	0306320783	Subsidiary of the parent company
33	MLC ITL Logistics Company Limited	0310914187	Joint ventures and affiliates of the parent company
34	Seko Logistics (Viet Nam), LLC	0317187893	Joint ventures and affiliates of the parent company
35	ITL Freight Management Joint Stock Company	0318190916	Subsidiary of the parent company
36	PSA Cargo Solutions Vietnam Investment Pte. Ltd	202217290M	Major shareholder
37	SP-PSA International Port Company, Ltd	3500774906	Joint venture company of major shareholders
38	MeKong – Can Tho Logistics Joint Stock Company	0318643676	Subsidiary of the parent company
39	Mekong - Can Tho Port Joint Stock Company	0318650987	Subsidiary of the parent company
40	GOGOX Viet Nam Corporation	0316976133	Joint ventures and affiliates of the parent company
41	North Southern Air Service Joint Stock Company (NSAS)	0102547747	Subsidiary of the parent company
42	Bac Ky Investment Joint Stock Company	0101619639	Subsidiary of the parent company
43	Golden North Star Investment Company Limited	0310758587	Subsidiary of the parent company
44	Techcom Technical Services Trading Company Limited	03703115786	Subsidiary of the parent company
45	An Huy Consultant and Services Joint Stock Company	0103991754	Subsidiary of the parent company
46	Ceva Logistics Company Limited (Viet Nam)	0311967720	Joint ventures and affiliates of the parent company
47	Trans Pacific Viet Nam Joint Stock Company	0316746644	Joint ventures and affiliates of the parent company



No.: 08/VTX/TTr-HDQT

Ho Chi Minh City, March 31, 2026

## **PROPOSAL**

On the Deregistration of Public Company Status, Delisting of Shares from the Hanoi Stock Exchange, and Cancellation of Securities Registration at VSDC due to failure to satisfy public company conditions

**To:** *2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company*

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, and its amending and supplementing documents, and guiding implementation documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019, and its amending and supplementing documents, and guiding implementation documents;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, by the Government detailing the implementation of some articles of the Law on Securities regarding corporate governance applicable to public companies; and Decree No. 245/2025/ND-CP dated September 11, 2025, amending and supplementing several articles of Decree No. 155/2020/ND-CP;
- Pursuant to Circular No. 116/2020/TT-BTC guiding the implementation of some articles on corporate governance applicable to public companies as issued by the Minister of Finance;
- Pursuant to Law No. 56/2024/QH15 dated November 29, 2024;
- Pursuant to Circular No. 19/2025/TT-BTC dated May 5, 2025;
- Pursuant to other relevant applicable laws and regulations;
- Based on the actual needs and situation of the Company,

### **I. Information on the Public Company:**

- Company Name : **Vietranstimex Multimodal Transport Holding Company**
- Head Office Address : 1B Hoang Dieu, Xom Chieu Ward, Ho Chi Minh City
- Charter capital : 209,723,210,000 đồng
- Stock code : VTX
- Type of shares : Cổ phần phổ thông
- Par value of shares : 10,000 đồng/cổ phần
- Stock exchange : UpCoM

## II. Current Shareholding Structure:

Pursuant to Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14, as amended and supplemented: *“A company with a charter capital of at least VND 30 billion and equity of at least VND 30 billion, with at least 10% of the voting shares held by at least 100 investors who are not major shareholders.”*

As at March 16, 2026 (based on the shareholder list finalized by VSDC), the Company’s current shareholding structure is as follows:

- Shares held by major shareholders: **93.17%** of charter capital;
- Number of non-major shareholders: **550** shareholders, holding **6.83%** of charter capital;
- Total outstanding shares: **20,972,321** shares (100%).

Accordingly, the Company’s shareholding structure does not satisfy the requirement that *“at least 10% of the voting shares must be held by at least 100 investors who are not major shareholders”*, and therefore, **the Company no longer meets the conditions to qualify as a public company (“Public Company”)** in accordance with applicable laws.

In line with the Company’s long-term development plan as well as the strategic direction of its major shareholders, the major shareholders currently have no plan to divest or reduce their ownership in the Company. At the same time, the Company has no plan to conduct a public offering to increase its capital in order to meet the aforementioned conditions applicable to a public company.

Maintaining the current concentrated shareholding structure is intended to ensure efficiency and consistency in corporate governance and management, enhance the Company’s operational performance, and ultimately maximize the long-term value of the Company and its shareholders.

## II. Matters Submitted to the General Meeting of Shareholders for Approval:

The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the following matters:

- 1. Approval of the deregistration of public company status:** The Company shall carry out procedures for notification and deregistration of its public company status with the State Securities Commission (SSC) due to failure to satisfy the conditions prescribed in Point a, Clause 1, Article 32 of the Law on Securities.
- 2. Approval of the delisting of shares from the Ha Noi Stock Exchange (HNX):** Pursuant to Point đ, Clause 1, Article 8 of Circular No. 19/2025/TT-BTC, within 07 days from the date of receipt of the SSC’s notice on the deregistration of public company status, the Company is required to complete procedures for delisting all of its listed shares (Stock code: VTX) from HNX in accordance with applicable laws. Accordingly, upon obtaining approval from the SSC for the deregistration of public company status, VTX shall proceed with the delisting of its shares from HNX.
- 3. Approval of the cancellation of securities registration and depository at the Vietnam Securities Depository and Clearing Corporation (VSDC):** Upon completion of the deregistration of public company status and the delisting of shares

from HNX, the Company shall carry out procedures to cancel its centralized securities registration at VSDC and transition to maintaining its internal shareholder register.

**4. Measures to protect shareholders' interests:** The Board of Directors commits to complying with applicable laws on the protection of shareholders' rights and interests following the deregistration of public company status, delisting from HNX and cancellation of centralized securities registration at VSDC, including:

- Ensuring that shareholders continue to fully exercise their rights in accordance with the Law on Enterprises and the Company's Charter;
- In case shareholders wish to transfer their shares, the Company and/or the Board of Directors shall support and facilitate connections to enable shareholders to complete share transfer transactions, provided that the terms and conditions of such transfers are agreed upon between shareholders or between shareholders and investors.

### **III. Authorization for Implementation:**

The General Meeting of Shareholders authorizes and delegates to the Board of Directors (and the Board of Directors may further delegate to the General Director) to carry out the following tasks:

1. To perform all necessary procedures to complete the matters set out in Section II above;
2. Including, but not limited to:
  - Supplementing and amending application dossiers as required by competent authorities;
  - Preparing documentation, implementing procedures and working with the State Securities Commission (SSC), the Ha Noi Stock Exchange (HNX) and the Vietnam Securities Depository and Clearing Corporation (VSDC);
  - Deciding on the implementation timeline;
  - Providing explanations and handling arising issues as requested by competent state authorities.
3. To amend and supplement relevant plans as necessary to ensure compliance with applicable laws and to optimize the interests of the Company.

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully!

Recipients:

- Shareholders;
- Save Document, BOD.

**ON BE HALF OF BOARD OF DIRECTORS  
CHAIRMAN**



**DANG DOAN KIEN**

## **PROPOSAL**

*Amendment to the Charter, Internal Corporate Governance Policy, and Operation  
Regulation of the Board of Directors and Supervisory Board*

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, and its amending and supplementing documents, and guiding implementation documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019, and its amending and supplementing documents, and guiding implementation documents;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, by the Government detailing the implementation of some articles of the Law on Securities regarding corporate governance applicable to public companies; and Decree No. 245/2025/ND-CP dated September 11, 2025, amending and supplementing several articles of Decree No. 155/2020/ND-CP;
- Pursuant to Circular No. 116/2020/TT-BTC guiding the implementation of some articles on corporate governance applicable to public companies as issued by the Minister of Finance;
- Pursuant to Decree No. 05/2019/ND-CP on internal audit;
- Pursuant to other relevant prevailing legal regulations;
- Based on the actual needs and situation of the Company.

To ensure that internal governance documents are in compliance with the new legal requirements set forth in the amended Law on Enterprises, Law on Securities, and relevant guiding documents, the Board of Directors ("BOD") hereby submits to the 2026 Annual General Meeting of Shareholders ("AGM") for approval the following:

1. Amendments and supplements to the Charter on Organization and Operation of Vietranstimex Multimodal Transport Holding Company as summarized in **Appendix 01** attached to this Proposal.
2. Amendments and supplements to the Internal Regulations on Corporate Governance of Vietranstimex Multimodal Transport Holding Company as summarized in **Appendix 02** attached to this Proposal.
3. Amendments and supplements to the Operating Regulations of the Board of Directors as summarized in **Appendix 03** attached to this Proposal.

The General Meeting of Shareholders shall assign the Board of Directors to issue and direct the implementation of all necessary procedures as required by law, including the registration of the Charter, the Internal Regulations on Corporate Governance, and the

Operating Regulations of the Board of Directors and Supervisory Board with the competent State authorities (if required by law) and the execution of mandatory information disclosure.

We would like to respectfully submit to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Respectfully!

Recipients:

- Shareholders;
- Save Document, BOD.

**ON BE HALF OF BOARD OF DIRECTORS  
CHAIRMAN**



**DANG DOAN KIEN**

## **PROPOSAL**

*Amendment to the Charter, Internal Corporate Governance Policy, and Operation  
Regulation of the Board of Directors*

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, and its amending and supplementing documents, and guiding implementation documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019, and its amending and supplementing documents, and guiding implementation documents;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, by the Government detailing the implementation of some articles of the Law on Securities regarding corporate governance applicable to public companies; and Decree No. 245/2025/ND-CP dated September 11, 2025, amending and supplementing several articles of Decree No. 155/2020/ND-CP;
- Pursuant to Circular No. 116/2020/TT-BTC guiding the implementation of some articles on corporate governance applicable to public companies as issued by the Minister of Finance;
- Pursuant to Decree No. 05/2019/ND-CP on internal audit;
- Pursuant to other relevant prevailing legal regulations;
- Based on the actual needs and situation of the Company.

To ensure that internal governance documents are in compliance with the new legal requirements set forth in the amended Law on Enterprises, Law on Securities, and relevant guiding documents, the Board of Directors ("BOD") hereby submits to the 2026 Annual General Meeting of Shareholders ("AGM") for approval the following:

1. Amendments and supplements to the Charter on Organization and Operation of Vietranstimex Multimodal Transport Holding Company as summarized in **Appendix 01** attached to this Proposal.
2. Amendments and supplements to the Internal Regulations on Corporate Governance of Vietranstimex Multimodal Transport Holding Company as summarized in **Appendix 02** attached to this Proposal.
3. Amendments and supplements to the Operating Regulations of the Board of Directors as summarized in **Appendix 03** attached to this Proposal.

The General Meeting of Shareholders shall assign the Board of Directors to issue and direct the implementation of all necessary procedures as required by law, including the

registration of the Charter, the Internal Regulations on Corporate Governance, and the Operating Regulations of the Board of Directors and Supervisory Board with the competent State authorities (if required by law) and the execution of mandatory information disclosure.

We would like to respectfully submit to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Respectfully!

Recipients:

- Shareholders;
- Save Document, BOD.

**ON BE HALF OF BOARD OF DIRECTORS  
CHAIRMAN**




**DANG DOAN KIEN**

# APPENDIX 01

## RE: SUMMARY OF AMENDMENTS TO AND SUPPLEMENTS TO THE CHARTER OF VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

Attached to Proposal No. 09/VTX/TTr-HDQT dated 31/03/2026 of the Board of Directors of the Company

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
1	The Company's logo appearing on the cover page of the Charter and in the header of each page Clause 1 of Article 2	 <p>[None]</p>		<p>Updated to reflect the Company's new logo.</p> <p>Supplemented to add provisions on the Company's logo in Clause 1 of Article 2 of the Charter.</p>
2	Clause 3 of Article 2	Headquarters Address: 1B Hoang Dieu, 13 Ward, Ho Chi Minh City, Vietnam	Headquarters Address: 1B Hoang Dieu, Xom Chieu Ward, Ho Chi Minh City, Vietnam	Updated to reflect the Company's new registered administrative address in accordance with the latest Enterprise Registration Certificate.



No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
3	Point b of Clause 1 of Article 1	<b>“Law on Enterprises” means the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17<sup>th</sup> 2020;</b>	“Law on Enterprises” means the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17 <sup>th</sup> 2020, as amended and supplemented in 2022 and 2025, and consolidated in Consolidated Document No. 67/VBHN-VPQH dated August 15 <sup>th</sup> 2025 issued by the Office of the National Assembly;	Supplemented to reflect the most recent updates to the laws in force as of the date hereof.
4	Point c of Clause 1 of Article 1	“Law on Securities” means the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26 <sup>th</sup> 2019;	“Law on Securities” means the Law on Securities No. 54/2019/QH14 passed by the National Assembly on 26 November 26 <sup>th</sup> 2019, <b>as amended and supplemented in 2024, and consolidated in Consolidated Document No. 24/VBHN-VPQH dated February 26<sup>th</sup> 2025 issued by the Office of the National Assembly;</b>	Supplemented to reflect the most recent updates to the laws in force as of the date hereof.
5	Point e of Clause 1 of Article 1 and other provisions in the Charter where such terminology is used	<b>“Executive Officers of the enterprise” means the General Director, Deputy General Director, Chief Accountant, and other managerial positions appointed by the Board of Directors;</b>  <b>“other executives”</b>	<b>“Enterprise Managers” means the General Director/Chief Executive Officer or other equivalent position, the Deputy General Director or other equivalent position, the Chief Accountant/Chief Financial Officer or other equivalent position, and other managerial positions appointed by the Board of Directors.</b>  <b>“other managers”</b>	Amended to standardize it in accordance with the definition set out in Clause 24 of Article 4 of the Law on Enterprises.
6	Point g of Clause 1	<b>g. “Independent member of the Board of Directors” means a member satisfying the criteria and conditions prescribed in</b>	[None]	Amended to align with the corporate governance model.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		<b>Clause 2 of Article 151 of the Law on Enterprises;</b>		
7	Point 1 of Clause 1 of Article 1	[None]	“Beneficial owner of the enterprise” means an individual as specified in Clause 35 of Article 4 of the Law on Enterprises. The Company shall collect, update and retain information on the beneficial owner of the enterprise in accordance with applicable law (if any), and shall provide such information to competent State authorities upon request;	Amended and supplemented to reflect updated definitions under the Law on Enterprises and to ensure compliance therewith.
8	Clause 1 of Article 2	<b>English name: MULTI MODAL TRANSPORT HOLDING COMPANY Trading name: VIETRANSTIMEX Abbreviation: VTT</b>	<b>English name: VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY Trading name: VIETRANSTIMEX</b>	Amended to conform to the latest Enterprise Registration Certificate.
9	Clause 9 of Article 3	[None]	<b>9. The legal representative of the Company shall bear personal liability, in accordance with law, for any damage caused to the Company as a result of a breach of the responsibilities prescribed in this Article.</b>	Supplemented to update the provisions in accordance with the Law on Enterprises, and to further stipulate and clarify the responsibilities of the Company’s legal representative.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
10	Clause 1 of Article 4	Amended because the business lines are currently not presented in accordance with the latest contents and legal provisions.	<b>Restated to accurately reflect the business lines and to ensure compliance with legal provisions.</b>	Restated for clarity and to fully reflect all required contents.  Updated and supplemented to include new business lines in accordance with Decision No. 36/2025/QĐ-TTg and the Resolution of the General Meeting of Shareholders.
11	Point d of Clause 3 of Article 12	d. Request the Board of Directors to examine each specific matter relating to the management and operation of the Company where deemed necessary. Such request must be made in writing and must include the full name, contact address, nationality, number of the Citizen Identity Card, Identity Card, Passport or other lawful personal identification of a shareholder being an individual; the name, enterprise code or establishment decision number, and head office address of a shareholder being an organization; the number of shares and the time of registration of shares of each	d. Request the Board of Directors to examine each specific matter relating to the management and operation of the Company when deemed necessary. Such request must be made in writing and must include the full name, contact address, nationality, <b>number of the Identity Card, number of the Citizen Identity Card, Passport or other lawful personal identification document</b> , in the case of an individual shareholder; the name, enterprise code or establishment decision number, and head office address, in the case of an institutional shareholder; the number of shares and the time of share registration of each shareholder, the total number of shares held by the group of shareholders, and the ownership ratio to the total number of	Amended to align with Clause 16 of Article 4 of the Law on Enterprises 2025 and the provisions of the Law on Identity.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		shareholder, the total number of shares held by the group of shareholders, and the ownership ratio to the total number of shares of the Company; the matter to be examined and the purpose of the examination;;	shares of the Company; the matter to be examined and the purpose of the examination;	
12	Point d of Clause 3 of Article 14	d. The shareholder or group of shareholders specified in Clause 3 of Article 12 of this Charter may request the convening of a General Meeting of Shareholders. Such request for the convening of a General Meeting of Shareholders must be made in writing and must include the full name, permanent residential address, number of the Citizen Identity Card, Identity Card, Passport or other lawful personal identification, in the case of an individual shareholder; the name, enterprise code or establishment decision number, and head office address, in the case of an institutional shareholder; the number of shares and the time of share registration of each shareholder, the total number of shares held by the group of shareholders, and the ownership ratio to the total number of shares of the Company; the grounds, reasons and purpose of the meeting; and must bear the full signatures of the relevant shareholders, or the written request may be made in multiple counterparts and contain the full signatures of the relevant shareholders. The request for	d. The shareholder or group of shareholders specified in Clause 3 of Article 12 of this Charter requests the convening of a General Meeting of Shareholders. Such request for the convening of a General Meeting of Shareholders must be made in writing and must include the full name, permanent residential address, <b>number of the Identity Card, Citizen Identity Card/Identity Card, Passport or other lawful personal identification document</b> , in the case of an individual shareholder; the name, enterprise code or establishment decision number, and head office address, in the case of an institutional shareholder; the number of shares and the time of share registration of each shareholder, the total number of shares held by the group of shareholders, and the ownership ratio to the total number of shares of the Company; the grounds, reasons and purpose of the meeting; and must bear the full signatures of the relevant shareholders, or the written request may be made in multiple counterparts and collectively bear the full signatures of the relevant shareholders. The request for convening the meeting must be accompanied by documents and evidence of violations committed by the Board of Directors, the severity of such violations, or of any decision made beyond its authority.	Amended to align with Clause 16 of Article 4 of the Law on Enterprises 2025 and the provisions of the Law on Identity.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		convening the meeting must be accompanied by documents and evidence of violations committed by the Board of Directors, the severity of such violations, or of any decision made beyond its authority;		
13	Points c and d of Clause 4 of Article 14	<p>c. If the Board of Directors fails to convene a General Meeting of Shareholders in accordance with Point a of Clause 4 of this Article, then within the following thirty (30) days, the shareholder or group of shareholders making the request as specified in Point d of Clause 3 of this Article shall have the right to replace the Board of Directors in convening the General Meeting of Shareholders in accordance with Clause 3 of Article 140 of the Law on Enterprises.</p> <p>d. All expenses for convening and conducting the General Meeting of Shareholders shall be reimbursed by the Company. Such expenses shall not include the expenses incurred by shareholders when attending the General Meeting of Shareholders, including accommodation and travel expenses.</p>	<p>c. If the Board of Directors fails to convene a General Meeting of Shareholders in accordance with Point a of Clause 4 of this Article, then within the following thirty (30) days, the shareholder or group of shareholders making the request as specified in Point d of Clause 3 of <b>this Article shall</b> have the right to convene the General Meeting of Shareholders on behalf of the Company in accordance with <b>Clause 4</b> of Article 140 of the Law on Enterprises.</p> <p>d. <b>All reasonable expenses</b> for convening and conducting the General Meeting of Shareholders shall be reimbursed by the Company. Such expenses shall not include expenses incurred by shareholders when attending the General Meeting of Shareholders, including accommodation and travel expenses.</p>	<p>Supplemented to align with Article 140 of the Law on Enterprises 2025.</p> <p>Amended to correct the clause reference that was inconsistent with the Law on Enterprises.</p>
14	Article 1, Points c, h, j and k of	<p>1. The Annual General Meeting of Shareholders shall have the following rights and obligations:</p> <p>c. To elect, remove from office, and dismiss</p>	<p>The General Meeting of Shareholders shall have the following rights and obligations:</p> <p>c. To elect, remove from office, and dismiss members of the Board of Directors and members <b>of the Supervisory</b></p>	<p>Deleted the term “annual” in Article 1 as it is inconsistent with Article 138 of</p>

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
	Clause 1 of Article 15	members of the Board of Directors; h. To consider and deal with violations committed by members of the Board of Directors causing damage to the Company and its shareholders; j. To decide on the budget or the total amount of remuneration, bonuses and other benefits for the Board of Directors; k. To approve the Internal Corporate Governance Regulations and the Operating Regulations of the Board of Directors;	<b>Board;</b> h. To consider and deal with violations committed by members of the Board of Directors and members of the Supervisory Board causing damage to the Company and its shareholders; j. To decide on the budget or the total amount of remuneration, bonuses and other benefits for the Board of Directors and <b>the Supervisory Board;</b> k. To approve the Internal Regulations on Corporate Governance and the Operating Regulations of the Board of Directors and <b>the Supervisory Board;</b>	the Law on Enterprises.  Supplemented in accordance with Points c, h, k and l of Clause 2 of Article 138 of the Law on Enterprises.
15	Point r of Clause 1 of Article 15	q. To approve the transactions specified in Clause 4 of Article 293 of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, in respect of the following transactions:  In the case of granting loans or guarantees to an organization related to a member of the Board of Directors, a member of the Supervisory Board, the General Director, or other managers, where the Company and such organization are companies within the same group or companies operating under a group structure, including a parent company	q. To approve the transactions specified in Clause 4 of Article 293 of Decree No. 155/2020/ND-CP dated 31 <sup>th</sup> December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP effective from 11 <sup>th</sup> September 2025, in respect of the following transactions:  + Granting loans or guarantees to members of the Board of Directors, members of the Supervisory Board, the General Director, other managers who are not shareholders, and related individuals and organizations of such persons;  In the case of granting loans or guarantees to an organization related to a member of the Board of Directors, a member of the Supervisory Board, the General Director,	Amended to provide greater clarity, and supplemented in accordance with Decree No. 245/2025/ND-CP in respect of Clause 4 of Article 293 of Decree No. 155/2020/ND-CP.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		- subsidiary relationship or an economic group, such loans or guarantees shall be approved by the General Meeting of Shareholders or the Board of Directors in accordance with this Charter;	or other managers, where the Company and such organization (except where such organization is a shareholder of the Company as provided in Clause 2 of Article 293 of Decree No. 155/2020/ND-CP dated 31 <sup>th</sup> December 2020, as amended and supplemented by Decree No. 245/2025/ND-CP effective from 11 <sup>th</sup> September 2025) are companies within the same group or companies operating under a group structure, including a parent company - subsidiary relationship or an economic group, such loans or guarantees shall be approved by the General Meeting of Shareholders or the Board of Directors in accordance with this Charter;	
16	Point a of Clause 2 of Article 18	Prepare the list of shareholders entitled to attend and vote at the General Meeting of Shareholders. The list of shareholders entitled to attend the General Meeting of Shareholders shall be prepared no more than ten (10) days prior to the date of dispatch of the notice of invitation to the General Meeting of Shareholders. The Company must disclose information on the preparation of the list of shareholders entitled to attend the General Meeting of Shareholders at least 20 days prior to the last registration date;	Prepare the list of shareholders entitled to attend and vote at the General Meeting of Shareholders. <b>The list of shareholders entitled to attend the General Meeting of Shareholders shall be prepared on the basis of the Company's register of shareholders and register of securities holders.</b> The list of shareholders entitled to attend the General Meeting of Shareholders shall be prepared no more than ten (10) days prior to the date of dispatch of the notice of invitation to the General Meeting of Shareholders. The Company must disclose information on the preparation of the list of shareholders entitled to attend the General Meeting of Shareholders at least 20 days prior to the last registration date;	Amended for clarification and supplemented in accordance with Article 141 of the Law on Enterprises.
17	Clause 4 of Article 18	<b>4.</b> The shareholder or group of shareholders specified in Clause 3 of Article 12 of this Charter shall have the right to propose matters for inclusion in the agenda of the	4. The shareholder or group of shareholders specified in Clause 3 of Article 12 of this Charter shall have the right to propose matters for inclusion in the agenda of the General Meeting of Shareholders. Such proposal must be made in	Amended to align with Clause 16 of Article 4 of the Law on Enterprises 2025

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		General Meeting of Shareholders. Such proposal must be made in writing and sent to the Company at least three (03) working days prior to the opening date of the General Meeting of Shareholders. The proposal must include the full name of the shareholder, contact address, nationality, number of the Citizen Identity Card, Identity Card, Passport or other lawful personal identification, and the shareholder's signature, in the case of an individual shareholder; the name, enterprise code or establishment decision number, head office address, signature of the legal representative and the seal, in the case of an institutional shareholder; the number and class of shares held by such shareholder, and the contents proposed for inclusion in the meeting agenda.	writing and sent to the Company at least three (03) working days prior to the opening date of the General Meeting of Shareholders. The proposal must include the full name of the shareholder, contact address, nationality, <b>number of the Identity Card/Citizen Identity Card, Passport or other lawful personal identification document</b> , and the shareholder's signature, in the case of an individual shareholder; the name, enterprise code or establishment decision number, head office address, signature of the legal representative, and seal, in the case of an institutional shareholder; the number and class of shares held by such shareholder, and the matters proposed for inclusion in the meeting agenda.	and the provisions of the Law on Identity.
18	Clause 17 of Article 20	17. Where the Company applies modern technology to organize the General Meeting of Shareholders by way of an online meeting, the Company shall be responsible for ensuring that shareholders may attend and vote by electronic voting or other electronic means in accordance with Article 144 of the Law on Enterprises and Clause 3 of Article 273 of Decree No. 155/2020/ND-CP dated 31 <sup>th</sup> December 2020 of the Government	17. Where the Company applies modern technology to organize the General Meeting of Shareholders by way of an online meeting, the Company shall be responsible for ensuring that shareholders may attend and vote by electronic voting or other electronic means in accordance with Article 144 of the Law on Enterprises and Clause 3 of Article 273 of Decree No. 155/2020/ND-CP dated 31 <sup>th</sup> December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP effective from 11 <sup>th</sup> September 2025.	Supplemented to reflect the most recent updates to the laws in force as of the date hereof.



No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		detailing the implementation of a number of articles of the Law on Securities.		
19	Point c of Clause 3 of Article 22	c. The full name, contact address, nationality, number of the Citizen Identity Card, Identity Card, Passport or other lawful personal identification document of a shareholder being an individual; the name, enterprise code or establishment decision number, and head office address of a shareholder being an organization, or the full name, permanent residential address, nationality, number of the Citizen Identity Card, Identity Card, Passport or other lawful personal identification document of the authorized representative of a shareholder being an organization; the number of shares of each class and the number of votes of the shareholder;	c. The full name, contact address, nationality, number of the Citizen Identity Card, Identity Card, Passport or other lawful personal identification document of a shareholder being an individual; the name, enterprise code or establishment decision number, and head office address of a shareholder being an organization, or the full name, permanent residential address, nationality, number of the <b>Identity Card/Citizen Identity Card, Passport or other lawful personal identification document</b> of the authorized representative of a shareholder being an organization; the number of shares of each class and the number of votes of the shareholder;	Amended to align with Clause 16 of Article 4 of the Law on Enterprises 2025 and the provisions of the Law on Identity.
20	Clause 5 of Article 27	The Board of Directors shall report to the General Meeting of Shareholders on the performance of the Board of Directors in accordance with Article 280 of Decree No. 155/2020/ND-CP dated 31 <sup>th</sup> December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.	The Board of Directors shall report to the General Meeting of Shareholders on the performance of the Board of Directors in accordance with Article 280 of Decree No. 155/2020/ND-CP dated 31 <sup>th</sup> December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, <b>as amended and supplemented by Decree No. 245/2025/ND-CP effective from 11<sup>th</sup> September 2025.</b>	Supplemented to clarify the updates to the relevant legal provisions.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
21	Point a of Clause 5 of Article 30	a. the Supervisory Board or an independent member of the Board of Directors	a. The Supervisory Board	Amended to remove the phrase “or an independent member of the Board of Directors” to align with the Company’s current governance model.
22	Point i of Clause 15 of Article 30	<p>In the event that the chairperson of the meeting or the recorder refuses to sign the minutes of the meeting, such minutes shall nevertheless be valid if they are signed by all other members of the Board of Directors attending the meeting and contain all particulars as prescribed above.</p> <p>The chairperson of the meeting, the recorder, and the persons signing the minutes shall be responsible for the truthfulness and accuracy of the contents of the minutes of the Board of Directors meeting.</p>	<p>In the event that the chairperson of the meeting or the recorder refuses to sign the minutes of the meeting, such minutes shall nevertheless be valid if all other members of the Board of Directors attending the meeting <b>agree to approve the minutes</b> and if the minutes contain all particulars as prescribed above. <b>The minutes of the meeting shall clearly state that the chairperson of the meeting and the recorder refused to sign the minutes. The persons signing the minutes shall be jointly liable for the accuracy and truthfulness of the contents of the minutes of the Board of Directors meeting. The chairperson of the meeting and the recorder shall bear personal liability for any damage caused to the Company as a result of their refusal to sign the minutes in accordance with the Law on Enterprises, the Company’s Charter and relevant laws.</b></p> <p>The chairperson of the meeting, the recorder, and the persons signing the minutes shall be responsible for the</p>	Supplemented to update the content in accordance with Clause 2 of Article 158 of the Law on Enterprises 2025.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
			<p>truthfulness and accuracy of the contents of the minutes of the Board of Directors meeting.</p> <p><b>The minutes shall be made in Vietnamese and in a foreign language, both versions having equal legal validity. In the event of any discrepancy in content between the Vietnamese version and the foreign-language version, the Vietnamese version shall prevail.</b></p>	
23	Clause 2 of Article 37	2. Members of the Supervisory Board must satisfy the standards and conditions prescribed in Article 164 of the Law on Enterprises and the Company's Charter, must be auditors or accountants, and must not fall within any of the following cases:	2. Members of the Supervisory Board must satisfy the standards and conditions prescribed in Article 169 of the Law on Enterprises and the Company's Charter, must be auditors or accountants, and must not fall within any of the following cases:	Amended due to an inaccurate statutory reference.
24	Clause 1, Point g of Clause 1 of Article 38, and Point j of Article 38	<p>1. The Supervisory Board shall have the rights and obligations prescribed in Article 165 of the Law on Enterprises and this Charter, mainly including the following rights and responsibilities:**</p> <p>g. To report to the General Meeting of Shareholders in accordance with Article 290 of Decree No. 155/2020/ND-CP dated 31<sup>th</sup> December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities. the rights and obligations prescribed in Article 165 of the</p>	<p>1. The Supervisory Board shall have the rights and obligations prescribed in <b>Article 170</b> of the Law on Enterprises and this Charter, mainly including the following rights and responsibilities:</p> <p>g. To report to the General Meeting of Shareholders in accordance with Article 290 of Decree No. 155/2020/ND-CP dated 31<sup>th</sup> December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, <b>as amended and supplemented by Decree No. 245/2025/ND-CP effective from 11<sup>th</sup> September 2025.</b></p>	<p>Amended due to an inaccurate statutory reference.</p> <p>Supplemented to update the contents in accordance with the latest legal provisions.</p>

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		<p>Law on Enterprises and this Charter, mainly including the following rights and responsibilities:**</p> <p>g. To report to the General Meeting of Shareholders in accordance with Article 290 of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.</p> <p><i>[None]</i></p>	<p><b>j. Other rights and obligations as prescribed by law and this Charter.</b></p>	
25	Clause 8 of Article 40	<i>[None]</i>	<p><b>8. The General Director must not be a related person of any enterprise manager, any representative of the State capital portion, or any representative of the enterprise's capital portion in the Company and its parent company, as provided for in Point d of Clause 46 of Article 4 of the Law on Securities.</b></p>	<p>Supplemented in accordance with Clause 83 of Article 1 of Decree No. 245/2025/ND-CP.</p>

## APPENDIX 02

### RE: SUMMARY OF AMENDMENTS TO AND SUPPLEMENTS TO THE INTERNAL REGULATIONS ON CORPORATE GOVERNANCE OF VIETTRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

Attached to Proposal No. 09/VTX/TTr-HDQT dated 31/03/2026 of the Board of Directors of Vietranstimex Multimodal Transport Holding Company

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
1	Clause 1 of Article 1	1. The Internal Regulations on Corporate Governance of Vietranstimex Multimodal Transport Holding Company (“The Company”) are formulated in accordance with the Law on Enterprises 2020; the Law on Securities 2019; Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government providing for corporate governance applicable to public companies; Circular No. 116/2020/TT-BTC promulgated by the Minister of Finance guiding Decree No. 155/2020/ND-CP on corporate governance applicable to public companies; the Company’s Charter; and by applying international best practices on corporate governance appropriate to the conditions of Vietnam, with a view to	1. The Internal Regulations on Corporate Governance of Vietranstimex Multimodal Transport Holding Company are formulated in accordance with the Law on Enterprises 2020, as amended and <b>supplemented in 2022 and 2025, and consolidated in Consolidated Document No. 67/VBHN-VPQH dated 15 August 2025 issued by the Office of the National Assembly</b> ; the Law on Securities 2019, as amended and supplemented in 2024, and consolidated in Consolidated Document No. 24/VBHN-VPQH dated 26 February 2025 issued by the Office of the National Assembly; Decree No. 155/2020/ND-CP dated 31 <sup>th</sup> December 2020 of the Government providing for corporate governance applicable to public companies, <b>as amended and supplemented by Decree No. 245/2025/ND-CP effective from 11<sup>th</sup> September 2025</b> ; Circular No. 116/2020/TT-BTC issued by the Minister of Finance, providing guidance on Decree No. 155/2020/ND-CP regarding corporate governance applicable to public companies; the Company’s Charter; and the application of international best practices on corporate governance as appropriate to the conditions of Vietnam, with a view to	Amended to align with updates to newly enacted laws.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		ensuring the Company's sustainable development and contributing to the sound development of the economy.	ensuring the Company's sustainable development and contributing to the sound development of the economy.  “Executive Officers of the enterprise” means the General Director/Chief Executive Officer or other equivalent position, the Deputy General Director or other equivalent position, the Chief Accountant/Chief Financial Officer or other equivalent position, and other managerial positions appointed by the Board of Directors;	
2	Clause 3 of Article 1	3.Scope of application: These Regulations apply to members of the Board of Directors, the Supervisory Board, the General Director, and relevant persons.	2. Scope of application: These Regulations apply to members of the Board of Directors, the Supervisory Board, the General Director, <b>other enterprise managers</b> , and relevant persons.	Supplemented to ensure that the contents are fully aligned with the Charter.
3	Point d of Clause 1 of Article 4, and all other provisions of these Regulations using the terms “Executive Officers of the enterprise”	d. Executive Officers means the General Director, Deputy General Director, Chief Accountant, and other managerial positions appointed by the Board of Directors. The term “Executive Officers” The term “other executives”	d.Enterprise Managers means the General Director/Director or other equivalent position, the Deputy General Director or other equivalent position, the Chief Accountant/Chief Financial Officer or other equivalent position, and other managerial positions appointed by the Board of Directors. The term “Enterprise Managers” The term “other managers”	Amended to standardize the terminology in accordance with Clause 24 of Article 4 of the Law on Enterprises and to align the definition with the Charter.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
	or “other executives”			
4	Point b of Clause 1 of Article 22	b. At least two (02) executive members of the Board of Directors;	b. At least two (02) members of the Board of Directors;	Amended to align with the provisions of the Law on Enterprises and the Charter.
5	Point c of Clause 15 of Article 22	In the event that the chairperson of the meeting or the recorder refuses to sign the minutes of the meeting, such minutes shall nevertheless be valid if they are signed by all other members of the Board of Directors attending the meeting and contain all particulars as prescribed above.	In the event that the chairperson of the meeting or the recorder refuses to sign the minutes of the meeting, such minutes shall nevertheless be valid if they are signed by all other members of the Board of Directors attending the meeting who <b>approve the minutes</b> , and contain all particulars as prescribed above. <b>The minutes of the meeting shall clearly state that the chairperson of the meeting and the recorder refused to sign the minutes. The persons signing the minutes shall be jointly liable for the accuracy and truthfulness of the contents of the minutes of the Board of Directors meeting. The chairperson of the meeting and the recorder shall bear personal liability for any damage caused to the enterprise as a result of their refusal to sign the minutes in accordance with this Law, the Company’s Charter and relevant laws.</b>	Amended in accordance with Clause 2 of Article 158 of the Law on Enterprises 2025.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
6	Point a of Clause 1 of Article 30	<b>a. The General Director of the Company must have full civil act capacity and must not fall within the categories of persons prohibited from managing an enterprise as prescribed in Clause 2 of Article 18 of the Law on Enterprises.</b>	<b>a. The General Director of the Company must have full civil act capacity and must not fall within the categories of persons prohibited from managing an enterprise as prescribed in Clause 2 of Article 17 of the Law on Enterprises.</b>	Amended due to an inaccurate statutory reference.



**APPENDIX 03**

**RE: SUMMARY OF AMENDMENTS TO AND SUPPLEMENTS TO THE OPERATING REGULATIONS OF THE BOARD OF DIRECTORS OF VIETTRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**

Attached to Proposal No. 09/VTX/TTr-HĐQT dated 31/03/2026 of the Board of Directors of the Company

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
1	Clause 3 of Article 3	[None]	3. Each independent member of the Board of Directors of a listed company shall prepare an assessment report on the performance of the Board of Directors.	Amended pursuant to Clause 80 of Article 1 of Decree No. 245/2025/ND-CP amending Decree No. 155/2020/ND-CP guiding the implementation of the Law on Securities.
2	Clause 2 of Article 13	2. Convening an Extraordinary General Meeting of Shareholders Unless otherwise provided for in the Company's Charter, the Board of Directors shall convene a General Meeting of Shareholders within 30 days from the date on which the number of remaining members of the Board of Directors, independent members of the Board of Directors, or members of the Supervisory Board falls below the minimum number prescribed in the Company's Charter,	2. Convening an Extraordinary General Meeting of Shareholders Unless otherwise provided for in the Company's Charter, the Board of Directors shall convene a General Meeting of Shareholders within 30 days from the date on which the number of remaining members of the Board of Directors or independent members of the Board of Directors falls below the minimum number prescribed in the Company's Charter, or from the date of receipt of a request as specified in Points c and d, Clause 1 of this Article.	Supplemented in accordance with Clause 2 of Article 140 of the Law on Enterprises.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
		or from the date of receipt of a request as specified in Points c and d, Clause 1 of this Article.	<b>In the event that the Board of Directors fails to convene a General Meeting of Shareholders as prescribed, the Chairperson of the Board of Directors and the members of the Board of Directors shall be liable for any loss or damage arising to the Company.</b>	
3	Clause 2 of Article 17	2. In the event that the chairperson of the meeting or the recorder refuses to sign the minutes of the meeting, such minutes shall nevertheless be valid if they are signed by all other members of the Board of Directors attending the meeting and contain all particulars as prescribed in Points a, b, c, d, đ, e, g and h of Clause 1 of this Article	2. In the event that the chairperson of the meeting or the recorder refuses to sign the minutes of the meeting, such minutes shall nevertheless be valid if they are signed by all other members of <b>the Board of Directors attending the meeting and approving the minutes</b> , and contain all particulars as prescribed in Points a, b, c, d, dd, e, g and h of Clause 1 of this Article. <b>The minutes shall clearly state that the chairperson of the meeting and the recorder refused to sign the minutes. The persons signing the minutes shall be jointly liable for the accuracy and truthfulness of the contents of the minutes of the Board of Directors meeting. The chairperson of the meeting and the recorder shall bear personal liability for any damage caused to the enterprise as a result of their</b>	Amended to ensure compliance with Clause 2 of Article 158 of the Law on Enterprises 2025.

No.	Article	Current Provisions	Proposed Amendments	Reasons for the Proposed Amendments and Supplements
			refusal to sign the minutes in accordance with this Law, the Company's Charter and relevant laws.	
4	Article 22	In its governance capacity, the Board of Directors issues resolutions for implementation by the General Director (Director) and the executive management team. At the same time, the Board of Directors monitors and supervises the implementation of such resolutions.	In its governance capacity, the Board of Directors adopts resolutions for implementation by the General Director <b>and other managers of the enterprise</b> . At the same time, the Board of Directors monitors and supervises the implementation of such resolutions.	<b>Amended to align with the Company's management and operating model, while also conforming to the definitions under the Law on Enterprises.</b>

## **PROPOSAL**

*On the approval of the Adjustment to the Company's Business Lines*

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, passed by the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to Resolution No. 01/VTX/NQ-AGM dated June 19, 2024 of the 2024 Annual General Meeting of Shareholders;
- Pursuant to Official Letter No. 8857/UBCK-PTTT dated December 16, 2025 regarding the notification dossier on the maximum foreign ownership ratio of Vietranstimex Multimodal Transport Joint Stock Company;
- Based on the Company's actual business operations and needs,

The Board of Directors respectfully submits to the 2026 General Meeting of Shareholders for approval the amendment of the Company's registered business lines to align with the maximum foreign ownership ratio and the Vietnam Standard Industrial Classification under Decision No. 36/2025/QĐ-TTg, effective from November 15, 2025, as follows:

### **1. Amendment of business line details**

<b>No.</b>	<b>(Code) Registered business lines prior to adjustment</b>	<b>(Code) Registered business lines after adjustment</b>
1	<b>(5222) Service Activities Incidental to Inland Water Transport</b> <b>Details:</b> Provision of services directly supporting inland water transport; ship agency services and maritime brokerage; auxiliary services for river ports and seaports; provision of	<b>(5222) Service Activities Incidental to Inland Water Transport</b> <b>Details:</b> Provision of services directly supporting inland water transport; ship agency services and maritime brokerage; auxiliary services for river ports and seaports; provision of inland waterway freight transport and related transport services; management and operation of river ports and seaports; port and terminal services (excluding inland waterway terminals).

No.	(Code) Registered business lines prior to adjustment	(Code) Registered business lines after adjustment
	<p>inland waterway freight transport and related transport services; management and operation of river ports and seaports; port and terminal services (excluding inland waterway terminals).</p> <p><b>Exclusions:</b> Excluding the following services: establishment, operation, maintenance and repair of maritime aids to navigation, waters, water areas, public maritime channels and routes; surveying of waters, water areas, public maritime channels and routes for the purpose of issuing Notices to Mariners; surveying, construction and publication of nautical charts for waters, seaports, maritime channels and routes; preparation and publication of maritime safety documents and publications; maritime traffic regulation services ensuring safety within waters, water areas and public maritime channels; maritime electronic information services; maritime pilotage services.</p>	<p>Provision of port services, including: tugboat services and towing support for seagoing vessels; supply of food and water; garbage collection and treatment of bilge water and waste; onshore operational services necessary for vessel operations, including provision of communications, water and electricity; emergency repair of equipment; mooring and berthing services (excluding liquefaction of gas for transportation and activities related to air transport).</p> <p><b>Exclusions:</b> Excluding the following services: establishment, operation, maintenance and repair of maritime aids to navigation, waters, water areas, public maritime channels and routes; surveying of waters, water areas, public maritime channels and routes for the purpose of issuing Notices to Mariners; surveying, construction and publication of nautical charts for waters, seaports, maritime channels and routes; preparation and publication of maritime safety documents and publications; maritime traffic regulation services ensuring safety within waters, water areas and public maritime channels; maritime electronic information services; maritime pilotage services.</p>
2	<p><b>(5229) Other Service Activities Incidental to Transport</b></p> <p><b>Details:</b> Provision of logistics services; freight forwarding services; customs brokerage services; ship agency</p>	<p><b>(5229) Other Service Activities Incidental to Transport</b></p> <p><b>Details:</b> Arrangement and organization of transportation by rail, road, sea or air; provision of logistics consultancy services, including planning, organizing/designing and supporting transportation, warehousing and distribution</p>

No.	(Code) Registered business lines prior to adjustment	(Code) Registered business lines after adjustment
	<p>services and maritime brokerage; provision of port services, including: tug assistance and towing support for seagoing vessels; supply of food, fuel and water; garbage collection and treatment of bilge water and waste; port authority-related services; maritime assurance services; onshore operational services necessary for vessel operations, including provision of communications, water and electricity; emergency repair of equipment; mooring and berthing services (excluding liquefaction of gas for transportation and activities related to air transport).</p> <p><b>Exclusions:</b> Excluding the following services: maritime pilotage services; maritime traffic regulation services ensuring safety within waters, water areas and public maritime channels; maritime electronic information services; and the exercise of export rights, import rights and distribution rights in respect of goods included in the list of goods for which foreign investors are not permitted to exercise such rights, including: tobacco and cigars; newspapers and magazines; recorded media; precious metals and</p>	<p>operations; issuance and handling of transport documents or bills of lading; other related activities such as: packaging of goods for the purpose of protecting goods during transport, loading and unloading, sampling and weighing of goods.</p> <p><b>Exclusions:</b> Excluding the following services: establishment, operation, maintenance and repair of maritime aids to navigation, waters, water areas, public maritime channels and routes; surveying of waters, water areas, public maritime channels and routes for the purpose of issuing Notices to Mariners; surveying, construction and publication of nautical charts for waters, seaports, maritime channels and routes; preparation and publication of maritime safety documents and publications; maritime traffic regulation services ensuring safety within waters, water areas and public maritime channels; maritime electronic information services; maritime pilotage services; services related to air transport support; and the exercise of export rights, import rights and distribution rights in respect of goods included in the list of goods for which foreign investors are not permitted to exercise such rights, including: tobacco and cigars; books, newspapers and magazines; recorded media; precious metals and gemstones; pharmaceuticals; explosives; crude oil and refined petroleum products; rice; cane sugar and beet sugar.</p>

No.	(Code) Registered business lines prior to adjustment	(Code) Registered business lines after adjustment
	gemstones; pharmaceuticals; explosives; crude oil and refined petroleum products; rice; cane sugar and beet sugar.	

## 2. Addition of Business Lines and Sectors

No.	Business Line Code	Name of Registered Investment and Business Lines
1	5231	<b>Freight Transport Agency Activities</b> <b>Details:</b> Provision of freight forwarding services; customs brokerage services; ship agency services and maritime brokerage. <b>Exclusions:</b> Excluding the following services: establishment, operation, maintenance and repair of maritime aids to navigation, waters, water areas, public maritime channels and routes; surveying of waters, water areas, public maritime channels and routes for the purpose of issuing Notices to Mariners; surveying, construction and publication of nautical charts for waters, seaports, maritime channels and routes; preparation and publication of maritime safety documents and publications; maritime traffic regulation services ensuring safety within waters, water areas and public maritime channels; maritime electronic information services; maritime pilotage services; services related to air transport support; and the exercise of export rights, import rights and distribution rights in respect of goods included in the list of goods for which foreign investors are not permitted to exercise such rights, including: tobacco and cigars; books, newspapers and magazines; recorded media; precious metals and gemstones; pharmaceuticals; explosives; crude oil and refined petroleum products; rice; cane sugar and beet sugar.
2	9531	Repair and Maintenance of Motor Vehicles and Other Motorized Vehicles
3	3314	Repair and Maintenance of Electrical Equipment

4	4211	Construction of Railway Works
5	4212	Construction of Road Works

### 3. Removal of Business Lines:

No.	Business Code	Name of Business Lines to Be Removed from the List
1	7911	<b>Travel Agency Services</b> <b>Details:</b> Provision of domestic and international travel services; provision of river-based tourism services. <b>Scope limitation:</b> Limited to the provision of inbound tourism services to Vietnam and domestic travel services for inbound tourists as part of inbound tourism services to Vietnam.
2	4663	<b>Wholesale of Other Construction Materials and Installation Equipment</b> <b>Exclusions:</b> Excluding the exercise of export rights, import rights and distribution rights in respect of goods included in the list of goods for which foreign investors are not permitted to exercise such rights, including: tobacco and cigars; newspapers and magazines; recorded media; precious metals and gemstones; pharmaceuticals; explosives; crude oil and refined petroleum products; rice; cane sugar and beet sugar.
3	7810	<b>Activities of Employment Service Centers and Agencies (Consultancy, Placement and Labor Brokerage)</b> <b>Details:</b> Provision of job placement services. <b>Exclusions:</b> Excluding services for sending workers to work abroad under contract.
4	4662	<b>Wholesale of Metals and Metal Ores (excluding gold bullion)</b> <b>Exclusions:</b> Excluding the exercise of export rights, import rights and distribution rights in respect of goods included in the list of goods for which foreign investors are not permitted to exercise such rights, including: tobacco and cigars; newspapers and magazines; recorded media; precious metals and gemstones; pharmaceuticals; explosives; crude oil and refined petroleum products; rice; cane sugar and beet sugar.
5	5510	<b>Short-Term Accommodation Services</b> <b>Details:</b> Provision of tourist accommodation services.



No.	Business Code	Name of Business Lines to Be Removed from the List
6	7020	<b>Management Consultancy Activities</b> <b>Exclusions:</b> Excluding financial, accounting and legal consultancy services.
7	4520	<b>Maintenance and Repair of Motor Vehicles and Other Motorized Vehicles</b> <b>Note:</b> Not conducted at the Company's head office.
8	7820	<b>Temporary Employment Agency Activities</b> <b>Details:</b> Provision of managerial, professional and technical personnel, as well as workers in the fields of transportation and cargo handling. <b>Exclusions:</b> Excluding services for sending workers to work abroad under contract.
9	4511	<b>Wholesale of Motor Vehicles and Other Motorized Vehicles</b> <b>Exclusions:</b> Excluding the exercise of export rights, import rights and distribution rights in respect of goods included in the list of goods for which foreign investors are not permitted to exercise such rights, including: tobacco and cigars; newspapers and magazines; recorded media; precious metals and gemstones; pharmaceuticals; explosives; crude oil and refined petroleum products; rice; cane sugar and beet sugar.
10	4669	<b>Other Specialized Wholesale Not Elsewhere Classified</b> <b>Details:</b> Wholesale of raw materials, fuels, gypsum and clinker for cement production (excluding trading of liquefied petroleum gas (LPG)). <b>Exclusions:</b> Excluding the exercise of export rights, import rights and distribution rights in respect of goods included in the list of goods for which foreign investors are not permitted to exercise such rights, including: tobacco and cigars; newspapers and magazines; recorded media; precious metals and gemstones; pharmaceuticals; explosives; crude oil and refined petroleum products; rice; cane sugar and beet sugar.
11	4530	<b>Wholesale of Motor Vehicle Parts and Accessories</b> <b>Exclusions:</b> Excluding the exercise of export rights, import rights and distribution rights in respect of goods included in the list of goods for which foreign investors are not permitted to exercise such rights, including: tobacco and cigars; newspapers and magazines; recorded media; precious metals and gemstones; pharmaceuticals; explosives; crude oil and refined petroleum products; rice; cane sugar and beet sugar.

The General Meeting of Shareholders hereby agrees to assign and authorize the Chairman of the Board of Directors and/or the Legal Representative of the Company to carry out all necessary procedures to complete the amendment of the Company's business lines, including but not limited to: updating the amended business lines in the Company's Charter and performing the procedures for registering changes to the Company's enterprise registration information with the competent authorities.

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully!

**ON BE HALF OF BOARD OF DIRECTORS  
CHAIRMAN**

Recipients:

- Shareholders;
- Save Document, BOD.



**DANG DOAN KIEN**

No.: 11/VTX/TTr-HĐQT

Ho Chi Minh City, March 31, 2026

## **PROPOSAL**

*Re: Approval of the plan for private placement of shares to increase charter capital and the plan for use of proceeds from the share offering in 2026*

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

*Pursuant to:*

- Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of certain articles of the Law on Securities;
- Charter on the Organization and Operation of Vietranstimex Multimodal Transport Holding Company;

With the aim of strengthening the Company's financial capacity and supplementing working capital for upcoming business activities, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan for private placement of shares to increase charter capital and the plan for use of proceeds from the 2026 share offering, with the following details:

**Plan for private placement of shares to increase charter capital:**

1. Issuing organization : **Vietranstimex Multimodal Transport Holding Company**
2. Type of shares : Common shares
3. Share name : Vietranstimex Multimodal Transport Holding Company shares
4. Stock code : VTX
5. Par value: : VND 10,000 per share.
6. Current charter capital : VND 209,723,210,000
7. Number of shares : 20,972,321 shares  
already issued
8. Number of shares : 20,972,321 shares  
outstanding

9. Expected number of shares to be issued : 8,000,000 (Eight million) shares.
10. Total offering value : VND 80,000,000,000 (Eighty billion VND)
11. Expected charter capital after issuance : VND 289,723,210,000
12. Purpose of the offering : To raise capital to enhance the Company's financial capacity and supplement working capital for business operations.
13. Offering price : VND 10,000 per share (Ten thousand VND per share).
14. Currency : Vietnamese Dong.
15. Offering method : Private placement to professional securities investors.
16. Investors and number of investors : The shares will be offered to fewer than 100 individual and institutional investors who qualify as professional securities investors in accordance with applicable laws.
17. Criteria for selecting investors :
  - Organizations or individuals, either domestic or foreign, with financial capability that meet the conditions of professional securities investors.
  - Foreign investors who are eligible to hold shares in accordance with legal regulations.

The General Meeting of Shareholders authorizes the Board of Directors to determine the specific investors who will participate in the private placement and the number of shares to be allocated to each investor.
18. Time of issuance : Expected in 2026.

The specific timing will be decided by the Board of Directors after completing all necessary procedures under current laws and upon approval by competent state authorities.
19. Transfer restriction : The private placement of shares will be subject to a transfer restriction of 01 year from the completion date of the issuance, except for transfers between professional securities investors or transfers carried out in accordance with a legally effective court judgment or decision, an arbitral award, or inheritance as prescribed by law.
20. Handling of unsold shares (if any) : The General Meeting of Shareholders authorizes the Board of Directors to allocate the unsold shares to other parties who meet the investor selection criteria mentioned above (if any).
21. Ensuring foreign ownership ratio compliance : The General Meeting of Shareholders authorizes the Board of Directors to decide and approve the plan to ensure that the private placement of shares complies with the foreign ownership

limits in accordance with the laws and the Company's Charter.

22. Registration of: All newly issued shares to investors shall be registered as additional securities and additional securities at the Vietnam Securities Depository and trading registration Clearing Corporation (VSDC), and registered for additional trading on the Hanoi Stock Exchange (UpCom) after the completion of the issuance in accordance with regulations.

The General Meeting of Shareholders authorizes the Board of Directors to carry out all necessary procedures to register the additional securities and trading of VTX shares on the Hanoi Stock Exchange in accordance with applicable laws.

**Plan for the use of proceeds from the share offering:**

The total expected proceeds from the share offering are approximately VND 80 billion. These proceeds will be used to repay loans and supplement working capital for the Company's business operations, as tentatively allocated below:

No.	Purpose	Value (thousand VND)
<b>1</b>	<b>Repayment of the Company's loans</b>	<b>52,532,029,374</b>
	<i>i. Southern Waterborne Transport Corporation</i>	<i>25,000,000,000</i>
	<i>ii. Sotrans Logistics One Member Company Limited</i>	<i>10,000,000,000</i>
	<i>iii. HSBC Bank (Vietnam) Ltd</i>	<i>4,263,157,892</i>
	<i>iv. Short-term loan under a revolving credit facility agreement with Saigon – Hanoi Commercial Joint Stock Bank.</i>	<i>13,268,871,482</i>
<b>2</b>	<b>Supplementing working capital for the Company's business operations:</b>	<b>27,467,970,626</b>
	<i>i. Payment of employee salaries and insurance contributions</i>	<i>15,000,000,000</i>
	<i>ii. Payment of outstanding liabilities to suppliers</i>	<i>12,467,970,626</i>
<b>Total</b>		<b>80,000.000</b>

The allocation of capital for the purposes mentioned above may be flexibly adjusted or reallocated among the intended uses in order to align with the Company's actual circumstances at the time of issuance and disbursement.

The General Meeting of Shareholders authorizes and assigns the Board of Directors to develop and decide on a detailed capital use plan (*including but not limited to specifying the names of suppliers, the amounts payable to each supplier, and other related matters*); to proactively adjust and allocate the capital for loan repayment, working capital supplementation, and determine the disbursement schedule in a manner consistent with actual circumstances and the Company's development plan.

**Authorization to the Board of Directors:**

The Board of Directors respectfully submit to the General Meeting of Shareholders for approval the authorization and assignment of the Board of Directors to carry out all relevant tasks necessary to complete the above-mentioned plan to increase charter capital, including but not limited:

- Implementing the private placement of shares to investors in accordance with the approved plan:
  - + Select, determine, and approve the list of investors eligible to purchase shares and the number of shares to be allocated to each investor;
  - + Authorize the Board of Directors to assess and verify the eligibility of professional securities investors. The Board of Directors may further authorize a securities company to carry out the verification of professional investor status;
  - + Choose the most appropriate and beneficial time to implement the share offering; register and execute the offering in accordance with the Company's Charter and applicable laws, ensuring the interests of shareholders are protected;
  - + Carry out all necessary procedures to finalize the share offering plan, including supplementing, revising, completing, or amending the plan to reflect the Company's actual conditions or to comply with requests from competent authorities, in order to ensure the success of the offering and legal compliance with capital raising activities, while safeguarding the rights of both shareholders and the Company;
  - + Develop and approve a plan to ensure the share offering complies with foreign ownership limits;
  - + Decide on the specific capital utilization plan and proactively adjust the use of proceeds, disbursement timeline, and purposes of use when necessary and in accordance with the actual situation of the Company;
  - + Prepare and approve the offering documentation to be submitted to the State Securities Commission of Vietnam in accordance with applicable laws;
  - + Approve and execute contracts and other documents related to the share offering (if any).
- Decide and approve the list of investors to be allocated the unsold shares (if any);
- Carry out the necessary procedures to amend and supplement the Company's Charter to reflect the increase in charter capital resulting from the share offering;
- Approve the increase in charter capital and implement all necessary legal procedures to update the charter capital in the Enterprise Registration Certificate in accordance with the total par value of shares actually issued upon completion of the offering;

- Register the additional deposited shares with the Vietnam Securities Depository and Clearing Corporation, and register the additional shares for trading on the Hanoi Stock Exchange in accordance with applicable laws;
- Perform other tasks and procedures (if any) that the Board of Directors deems necessary to complete the share offering in accordance with the approved offering plan and capital use plan as adopted by the General Meeting of Shareholders and in compliance with relevant legal regulations.

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

*Respectfully submitted!*

Recipients:

- Shareholders;
- Save Document, BOD.

**ON BE HALF OF BOARD OF DIRECTORS  
CHAIRMAN**



**DANG DOAN KIEN**

**PROPOSAL**

*Re: Approval of Contractor Selection and Approval of Related Party Transaction for the  
Implementation of the Vung Thung Warehouse Investment Project  
(Address: Lot B3-1, B3-2, B3-4, Da Nang Fisheries Industrial Park, Da Nang City)*

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14;
- Pursuant to the Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the audited financial statements of the Company for the year 2025;
- Pursuant to the market conditions and the Company’s development orientation for the period 2026–2028;
- Pursuant to the investment demand for infrastructure and the results of the evaluation of bidding documents for the Vung Thung Warehouse Project.

The Board of Directors (“BOD”) respectfully submits to the General Meeting of Shareholders (“GMS”) for consideration and approval the selection of contractor for the construction and renovation of the Vung Thung warehouse project at the following address: Lot B3-1, B3-2, B3-4, Da Nang Fisheries Industrial Park, Son Tra Ward, Da Nang City.

Following the bidding process and evaluation of the bidding documents, the results are as follows:

No.	Description	Hoang Thanh Investment Construction Trading JSC	Construction Installation Works JSC	Nha Viet Xinh Architecture Construction Co., Ltd.
1	Bid Price	VND 94,679,598,750	VND 86,140,979,104	VND 91,174,061,241
2	Preliminary Evaluation (Validity of Bids)	Passed	Passed	Passed
3	Evaluation of Capacity and Experience	Not Qualified	Qualified	Not Qualified
4	Technical Evaluation	Not Evaluated	Qualified	Not Evaluated

Based on the evaluation results, Construction Installation Works Joint Stock Company (ECCO) is the bidder that satisfies the requirements in terms of capacity and technical criteria and offers a competitive bid price.



The proposed contract value is VND 86,140,979,104 (inclusive of VAT), equivalent to 45.2% of the Company's total assets as per the audited financial statements for the year 2025.

In order to ensure the timely implementation of the project and to optimize the economic benefits for the Company, the Board of Directors ("BOD") respectfully submits to the General Meeting of Shareholders ("GMS") for consideration and approval of the following:

1. Approval of the selection of Construction Installation Works Joint Stock Company (ECCO) as the contractor for the project.
2. Approval of the related party transaction and execution of the contract with Construction Installation Works Joint Stock Company (ECCO) with an estimated value of VND 86,140,979,104.
3. Authorization to the BOD/Chief Executive Officer to decide on detailed terms and conditions of the contract, execute the contract and organize its implementation in accordance with applicable laws.

We would like to respectfully submit to the 2026 Annual General Meeting of Shareholders for consideration and approval.

Respectfully!

**ON BE HALF OF BOARD OF DIRECTORS  
CHAIRMAN**

Recipients:

- Shareholders;
- Save Document, BOD.



**DANG DOAN KIEN**

## **PROPOSAL**

*On the approval of the dismissal of members of the Board of Directors, and election of new members for the 2026–2029 term*

**To: 2026 Annual General Meeting of Shareholders  
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its guiding documents;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to Resolution No. 01/20201NQ-AGM dated June 10, 2021 of the Annual General Meeting of Shareholders,

Pursuant to Clause 2, Article 154 of the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020: *“The term of office of a member of the Board of Directors shall not exceed five (05) years and such member may be re-elected for an unlimited number of terms.”*

As of the present, the term of office for the 2021–2026 period of Mr. Dang Doan Kien, member of the Board of Directors of Vietranstimex Multimodal Transport Holding Company, has expired in accordance with applicable laws and the Company’s Charter.

Accordingly, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the following:

1. Approval of the dismissal of Mr. Dang Doan Kien from the position of member of the Board of Directors due to the expiry of the 2021–2026 term.
2. Approval of the dismissal of Mr. Nguyen Quoc Thuc from the position of member of the Board of Directors in accordance with his resignation letter.
3. Approval of the additional election of two (02) members of the Board of Directors for the 2025–2029 term, based on the list of validly nominated and self-nominated candidates, in order to ensure the number of Board members in compliance with applicable laws and the Company’s Charter.

Respectfully submitting to the Annual General Meeting of Shareholders for consideration and approval.

Best regards.

Recipients:

- Shareholders;
- Save Document, BOD.

**ON BE HALF OF  
BOARD OF DIRECTORS  
CHAIRMAN**



The stamp is a red circular seal. The outer ring contains the text 'M.S.D.N.: 0400101901 - C' at the top and 'VIỆT NAM' at the bottom. The inner circle contains the text 'CÔNG TY CỔ PHẦN VẬN TẢI ĐA PHƯƠNG THỨC VIETRANSTIMEX'.

**DANG DOAN KIEN**



**Meeting ID:**  
**XXX**

**ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026**  
**VIETRANSTIMEX MULTIMODAL TRANSPORT**  
**HOLDING COMPANY**

**VOTING CARD**

**Shareholder Name/Representative:**      **NGUYEN VAN A**

**ID No./ Passport/Business registration**      **XXXXXXXXXX**  
**certificate:**

**Number of Voting Shares (shares):**      **YYYYYYYYYY**

**VIETRANSTIMEX MULTIMODAL  
TRANSPORT HOLDING COMPANY**  
1B Hoang Dieu, Xom Chieu Ward, HCM City  
Tel.: 028.38263621 – Fax: 028. 38263622

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**  
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**VOTING SHEET**  
**AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026**  
**April 22, 2026**

**I. Information of shareholders participating in voting:**

Shareholder Name: Mr. (Mrs.)/Organization/Authorized Representative of Shareholders .....

ID No./ Passport/Business registration certificate:.....

Shareholder Code: .....

Number of Voting Shares: ..... shares

**II. Voting content:**

No.	Voting content	Voting opinions		
		Approve (1)	Approve (1)	Approve (1)
1.	Report on the activities of the Board of Directors in 2025 and the activities plan for 2026			
2.	Report of the Supervisory Board in 2025			
3.	Report of the General Director on the business performance in 2025			
4.	Proposal on the approval of the audited financial statements for 2025			
5.	Proposal on approving for dividend payment in 2025 and 2026			
6.	Proposal on the approval of profit distribution and fund appropriation for 2025			
7.	Proposal on the approval of key business plan targets for 2026			
8.	Proposal on approving for selecting an independent auditing company for fiscal year 2026			
9.	Proposal on approving for remuneration and bonus for the Board of Directors and Supervisory Board 2025 and 2026			
10.	Proposal on the approval of contracts, transactions between the Company and subsidiaries/ related parties			
11.	Proposal on the Deregistration of Public Company Status, Delisting of Shares from the Hanoi Stock Exchange, and Cancellation of Securities Registration at VSDC due to failure to satisfy public company conditions			
12.	Proposal on Amendment to the Charter, Internal Corporate Governance Policy, and Operation Regulation of the Board of Directors			
13.	Proposal on the approval of the Adjustment to the Company's Business Lines			

14.	Proposal on the approval of the plan for private placement of shares to increase charter capital and the plan for use of proceeds from the share offering in 2026			
15.	Approval of Contractor Selection and Approval of Related Party Transaction for the Implementation of the Vung Thung Warehouse Investment Project			
16.	Proposal on the approval of the dismissal of members of the Board of Directors, and election of new members for the 2026–2029 term.			

**Notes:**

- Shareholders please mark "X" in the selected box;
- A valid ballot is a ballot marked with a reply according to one of the above three options for each content;
- An invalid vote is a vote that does not have any opinion or has 2 or more options for each content.

Ho Chi Minh City, April 22, 2026

Shareholder

*(Sign and write your full name)*

**NOMINATION, CANDIDACY, AND ELECTION REGULATION FOR  
MEMBERS OF THE BOARD OF DIRECTORS  
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, by the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the Charter of Organization and Operation of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to Notice No. 05/VTX/TB-HDQT dated March 30, 2026, regarding the election of members to the Board of Directors for the 2026-2029 term;

The regulation on the nomination, candidacy, and election of members to the Board of Directors of Vietranstimex Multimodal Transport Joint Stock Company for the 2026-2029 term at the 2026 Annual General Meeting of Shareholders is as follows:

**I. Number, qualifications, and election procedure for Board of Directors members:**

**1.1. Number of Board of Directors members to be elected:** Two (2) member.

**1.2. Qualifications for candidates for the Board of Directors:**

- a. Must have full legal capacity and not fall under the prohibited categories for founding and managing a business as per the provisions of the Enterprise Law;
- b. Must have professional qualifications and experience in business management, and does not necessarily have to be a shareholder of the company;
- c. Other qualifications as prescribed by law and the Company's Charter.

**1.3. Right to nominate and run for members of the Board of Directors:**

- i. Shareholders are individuals who own 10% or more of the total voting shares of the Company, are on the list of shareholders entitled to attend the General Meeting of Shareholders and fully meet the criteria and conditions to be members of the Board of Directors as prescribed in Section 1.2 of this Notice. have the right to self-nominate for the Board of Directors.
- ii. Shareholders or groups of shareholders owning: 10% or more of the total number of ordinary shares holding ordinary shares have the right to combine the number of voting rights to nominate candidates for the Board of Directors, specifically as follows:
  - Shareholders or groups of shareholders holding from 10% to less than 30% of the total number of voting shares may nominate a maximum of one (01) candidate;

- Shareholders or groups of shareholders holding from 30% to less than 40% of the total number of voting shares may nominate a maximum of two (02) candidates;
- Shareholders or groups of shareholders holding from 40% to less than 50% of the total number of voting shares may nominate a maximum of three (03) candidates;
- Shareholders or groups of shareholders holding from 50% to less than 60% of the total number of voting shares may nominate a maximum of four (04) candidates;
- Shareholders or groups of shareholders holding from 60% to less than 70% of the total number of voting shares may nominate a maximum of five (05) candidates;
- Shareholders or groups of shareholders holding from 70% to less than 80% of the total number of voting shares may nominate a maximum of six (06) candidates;
- A shareholder or group of shareholders holding 80% or more of the total number of voting shares in a maximum of seven (07) candidates may be nominated.

## **II. Dossier of candidacy and nomination for election to the Board of Directors:**

- Letter of candidacy/nomination of candidates for membership of the Board of Directors (according to the attached form);
- Curriculum vitae declared by the candidate (according to the Company's form, please visit the Company's website: <https://www.vietranstimex.com.vn/> (shareholder column) to download and use these forms).
- Valid copies: ID/Passport, qualifications certifying professional qualifications and cultural qualifications.

**\* Time and place to receive applications:** According to the Notice No. 05/VTX/TB-HDQT dated March 30, 2026, regarding the election of members to the Board of Directors for the 2026-2029 term sent to shareholders and disclosed information on the Company's website.

Dossiers of candidacy and nomination for members of the Board of Directors sent to the Company that do not meet the above types of documents are considered invalid and are not included in the list of candidates officially submitted to the General Meeting of Shareholders of the Company for election. Candidates/nominees for members of the Board of Directors are responsible before the law and the General Meeting of Shareholders for the truthfulness and accuracy of the contents of their candidacy/nomination dossiers.

## **III. Principles of candidate selection:**

All candidates who meet all the prescribed criteria will be included in the list of elected members of the Board of Directors for the term 2026-2029.

#### **IV. Ballot papers:**

- The ballot papers are uniformly printed, issued by the organizers, with the Company's seal stamped in the upper and left corners of the ballots;
- The list of candidates with the names of the candidates is arranged in the order of ABC and the full name of the candidate is written on the ballot;
- Shareholders must record in their own votes. In case of detecting errors or incorrect records, they are entitled to request the Organizing Committee to re-supply the new ballot papers, provided that the old ballot papers must be returned.

##### **\* *Valid ballots:***

- Valid ballots are ballots issued by the organizers, stamped with the seal of Vietranstimex Multimodal Transport Joint Stock Company, without any signs of erasing, scraping, or modifying any content printed in the ballot. The maximum number of candidates elected as prescribed and the number of voting shares for candidates must not exceed the total number of voting shares printed in the ballot papers, and the names of non-voting candidates must not be crossed out.

##### **\* *Invalid ballot:***

Cases where invalid ballots are ballots that violate one of the following conditions:

- Votes are not issued by the Organizing Committee, do not have the Company's seal;
- The number of votes in excess of the maximum number of voters prescribed in this Election Regulation;
- The ballot paper arbitrarily adds the name of the person in addition to the pre-printed list, scraped or erased on the ballot;
- The number of votes cast for the candidate exceeds the total number of votes eligible to vote pre-printed on the ballot.
- The ballot paper is not signed by the shareholder/representative and clearly states the full name.

#### **V. Election method:**

- The election of members of the Board of Directors for the term of 2026-2029 shall be carried out by the method of accumulating votes, whereby each shareholder or authorized representative of the shareholder has a total number of votes corresponding to the total number of shares owned or the total number of representative shares multiplied by the number of elected members of the Board of Directors and shareholders have the right to accumulate all or a portion of their total votes for one or more candidates.
- The total number of votes cast for a shareholder's candidates does not exceed the total number of votes allowed by that shareholder.

#### **VI. Counting votes and principles of winning elections:**

- The counting of votes shall be carried out by the Election Board. The results of the vote counting are announced right at the Congress and recorded in the Resolution of the Congress;



- Principles of election: Elected members of the Board of Directors are determined according to the number of voting rights received from valid votes, calculated from high to low, starting from the candidate with the highest number of votes until the number of members to be elected is sufficient;
- After counting votes, the Election Board must make a record of vote counting to serve as evidence for the election of members of the Board of Directors. The contents of the minutes include: Total number of shareholders attending the General Meeting, total number of shareholders participating in voting; the ratio of voting rights of shareholders participating in voting to the total number of voting rights of shareholders participating in the General Meeting, the number and percentage of valid votes, the number of invalid votes and the percentage of voting rights for each candidate of the Board of Directors and the list of winners.

#### **VII. Enforcement effect:**

This Regulation takes effect immediately after being approved by the General Meeting of Shareholders at the rate of over 51% of the total votes of all shareholders directly attending the meeting or authorized to attend the meeting, approving and applying to the election of additional members of the Board of Directors for the term of 2026-2029.

#### Recipients:

- Shareholders;
- Save Document, BOD.

**ON BE HALF OF  
BOARD OF DIRECTORS  
CHAIRMAN**



**DANG DOAN KIEN**



**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

**BALLOT PAPERS**

**BOARD MEMBERS**

**TERM 2026 - 2029**

**1. Information on shareholders participating in the election:**

- Shareholder Code: .....
- Full names of shareholders: .....
- Ownership and Representative Shares: .....
- Total number of votes eligible to vote: ..... vote

**2. Election Section:**

No.	Candidates	Vote count
1	.....	
2	.....	
Total votes (Not exceeding the total number of votes cast)		

**3. Instruction:**

- Ownership and representative shares: mean the number of shares inscribed on the voting slip.
- Total number of votes entitled to vote: equal to the number of shares owned and represented multiplied by the number of elected members of the Board of Directors (in this case, it is 02).
- Shareholders have the right to vote for all or part of their total votes for 1 candidate, the rest of the votes may not vote for any candidate. The total number of votes for the candidates combined shall not exceed the total number of votes voted for in the shareholder information section.

**SHAREHOLDERS/SHAREHOLDER REPRESENTATIVES**

(Sign – specify your full name)

No.: /VTX/NQ-DHDCD

Ho Chi Minh City, April 22, 2026

**DRAFT**

**RESOLUTION OF THE MEETING**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**

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- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020,
- Pursuant to the Charter on Organization and Operation of Vietranstimex Multimodal Transport Holding Company,
- Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company No. /VTX/BB-DHDCD dated April 22, 2026,

The 2026 Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company, held on April 22, 2026 in Ho Chi Minh City, hereby adopts this Resolution with the following contents:

**RESOLVED THAT**

**Article 1:** To approve the full text of the following reports:

- Report No. 07/VTX/BC-HDQT dated March 31, 2026 on the activities of the Board of Directors in 2025 and the activity plan for 2026;
- Report No. 08/VTX/BC-BKS dated March 31, 2026 on the activities of the Supervisory Board in 2025;
- Report No. 09/VTX/BC-TGD dated March 31, 2026 on the business operations in 2025;

**Article 2:** To approve the full text of Proposal No. 04/VTX/TTr-HDQT dated March 31, 2026 of the Board of Directors regarding the approval of the audited separate and consolidated financial statements for the fiscal year 2025.

**Article 3:** Approving the full text of the Report No. 05/VTX/TTr-HDQT dated March 31, 2026 of the Board of Directors on the payment of dividends in 2025 and 2026, whereby the dividends in 2025 and 2026 are 0% of the charter capital.

**Article 4:** Approving the full text of the Report No. 06/VTX/TTr-HDQT dated March 31, 2026 of the Board of Directors on the distribution of profits in 2025 of the Company as follows:

No.	Item	Unit	2025 Plan	2025 Actual	Ratio
1	Net revenue	VND Million	350,000	137,236	39%
2	Profit before tax	"	215	-35,337	
3	Profit after tax	"	170	-35,337	
4	Distribution of Profit after tax:	"	170	60	
4.1	Dividend distribution				
	Dividend distribution ratio:	%	0%	0%	
4.2	Remuneration of members of the Board of Directors, Board of Supervisory.	"	0	60	
4.3	Bonus for Board of Directors (achieved or exceeded the plan)	"	0	0	
4.4	Bonus and welfare fund appropriation	"	0	0	
5	Undistributed earnings	"	170	-35,337	

**Article 5:** Approving the full text of the Report No. 07/VTX/TTr-HDQT dated March 31, 2026 of the Board of Directors on the main plan targets of 2026 as follows:

No	Contents	Unit	Actual 2025	Plan 2026	Plan2026/ Actual2025
1	Revenue	VND million	137,236	440,959	321%
2	Gross profit	"	-4,456	50,648	
3	Profit before tax	"	-35,337	5,929	
4	Profit after tax	"	-35,337	5,929	

**Article 6:** Approving the full text of the Report No. 08/VTX/TTr-HDQT dated March 31, 2026 of the Board of Directors on the selection of an independent audit firm for the fiscal year 2026. The General Meeting of Shareholders approved the list of independent auditing firms and authorized the Board of Directors to select one of the following firms to conduct the audit of the Company's financial statements for the fiscal year 2026:

- Ernst & Young Vietnam Co., Ltd.
- KPMG Vietnam Co., Ltd.
- Deloitte Vietnam Co., Ltd.
- Pwc Vietnam Co., Ltd.

**Article 7:** Approving the full text of the Report No. 09/VTX/TTr-HDQT dated March 31, 2026 of the Board of Directors on the payment of remuneration and bonuses of the Board of Directors and the Supervisory Board in 2025 and 2026 as follows:

1. Total remuneration of the Board of Directors and Supervisory Board in 2025 paid: 0 VND.

2. Bonus for the Board of Directors and Supervisory Board in 2025: none.

3. Remuneration and bonuses of the Board of Directors and Supervisory Board in 2026:

*3.1. Fixed remuneration of the Board of Directors and Supervisory Board in 2026:*

Total remuneration and allowances of the Board of Directors and Supervisory Board in 2026: 0 VND (accordingly, the Board of Directors and Supervisory Board will continue not to receive remuneration until the 2027 General Meeting of Shareholders).

*3.2. Bonus for the Board of Directors and Supervisory Board in 2026:*

Performance-based bonus for the Board of Directors and the Supervisory Board shall be 1% of profit after tax (as per the audited financial statements), provided that the consolidated profit after tax meets or exceeds the annual target approved by the General Meeting of Shareholders.

**Article 8:** Approving the full text of the Report No. 10/VTX/TTr-HDQT dated March 31, 2026 of the Board of Directors on contracts and transactions between the Company and its member companies/related persons, whereby the main contents are as follows:

1. Approval of the signing and execution of contracts/transactions between Vietranstimex Multimodal Transport Holding Company (“Vietranstimex”) and related parties as defined in Article 167 of the Law on Enterprises 2020. For contracts/transactions falling within the authority of the Board of Directors (BOD), but where all members of the BOD are related parties to the counterparties, the specifics are as follows:

1.1. Counterparties in contracts/transactions with Vietranstimex include:

- a) Subsidiaries and affiliates of Vietranstimex;
- b) Major shareholders of Vietranstimex;
- c) Organizations/individuals related to the parties listed in (a) and (b).
- d) Enterprises as defined in Clause 2, Article 164 of the Law on Enterprises 2020 (details attached to this Proposal as “List of Related Parties”).

1.2. Forms of contracts/transactions include: Purchase and sale of goods/services; purchase and sale of assets; lease/sublease of assets; lending/borrowing/financial support; business cooperation; secured transactions (guarantees, pledges, mortgages, etc.); management consulting; lease of infrastructure/factory/equipment; cost-sharing, collection/payment on behalf of others.

1.3. Contract/transaction value with related parties:

- For lending, borrowing, or asset sale transactions with value up to 10% of Vietranstimex's total assets as recorded in the most recent financial statements (The BOD shall submit for approval by the General Meeting of Shareholders any transaction/contract with a value exceeding 10% of total assets).
- For other transactions/contracts with value up to 35%, or where the accumulated transaction value within 12 months from the date of the first transaction reaches or exceeds 35% of total assets as recorded in the most recent financial statements (Transactions/contracts over 35% must be approved by the General Meeting of Shareholders)
- These contracts/transactions fall under the approval authority of the BOD in accordance with the Law on Enterprises, the Law on Securities, the Company's Charter, and applicable legal regulations.

1.4. Effective period: Applicable to all contracts and transactions arising from 2026 until the date of the 2027 Annual General Meeting of Shareholders.

2. The General Meeting of Shareholders authorizes the Board of Directors to approve and implement the execution of the above contracts/transactions between Vietranstimex and the parties mentioned in Item 1.1 of this Article, ensuring that such contracts/transactions are carried out fairly, under competitive terms, and in strict compliance with the law, the Company's Charter, and internal regulations of Vietranstimex Multimodal Transport Holding Company.

**Article 9:** Approve the full text of Proposal No. 08/VTX/TTr-HDQT dated April March 31, 2026 of the Board of Directors regarding the Deregistration of Public Company Status, Delisting of Shares from the Hanoi Stock Exchange, and Cancellation of Securities Registration at VSDC due to failure to satisfy public company conditions, as follows:

- 1. Approval of the deregistration of public company status:** The Company shall carry out procedures for notification and deregistration of its public company status with the State Securities Commission (SSC) due to failure to satisfy the conditions prescribed in Point a, Clause 1, Article 32 of the Law on Securities.
- 2. Approval of the delisting of shares from the Ha Noi Stock Exchange (HNX):** Pursuant to Point đ, Clause 1, Article 8 of Circular No. 19/2025/TT-BTC, within 07 days from the date of receipt of the SSC's notice on the deregistration of public company status, the Company is required to complete procedures for delisting all of its listed shares (Stock code: VTX) from HNX in accordance with applicable laws. Accordingly, upon obtaining approval

from the SSC for the deregistration of public company status, VTX shall proceed with the delisting of its shares from HNX.

**3. Approval of the cancellation of securities registration and depository at the Vietnam Securities Depository and Clearing Corporation (VSDC):**

Upon completion of the deregistration of public company status and the delisting of shares from HNX, the Company shall carry out procedures to cancel its centralized securities registration at VSDC and transition to maintaining its internal shareholder register.

**4. Measures to protect shareholders' interests:** The Board of Directors commits to complying with applicable laws on the protection of shareholders' rights and interests following the deregistration of public company status, delisting from HOSE and cancellation of centralized securities registration at VSDC, including:

- Ensuring that shareholders continue to fully exercise their rights in accordance with the Law on Enterprises and the Company's Charter;
- In case shareholders wish to transfer their shares, the Company and/or the Board of Directors shall support and facilitate connections to enable shareholders to complete share transfer transactions, provided that the terms and conditions of such transfers are agreed upon between shareholders or between shareholders and investors.

**5. The General Meeting of Shareholders authorizes and delegates to the Board of Directors (and the Board of Directors may further delegate to the General Director) to carry out the following tasks:**

- i. To perform all necessary procedures to complete the matters set out in Section II above;
- ii. Including, but not limited to:
  - Supplementing and amending application dossiers as required by competent authorities;
  - Preparing documentation, implementing procedures and working with the State Securities Commission (SSC), the Ha Noi Stock Exchange (HNX) and the Vietnam Securities Depository and Clearing Corporation (VSDC);
  - Deciding on the implementation timeline;
  - Providing explanations and handling arising issues as requested by competent state authorities.
- iii. To amend and supplement relevant plans as necessary to ensure compliance with applicable laws and to optimize the interests of the Company.

**Article 10:** To approve the full text of Proposal No. 09/VTX/TTr-HDQT dated March 31, 2026 of the Board of Directors regarding the amendment to the Charter, Internal

Corporate Governance Policy, and Operation Regulation of the Board of Directors.

The General Meeting of Shareholders shall assign the Board of Directors to issue and direct the implementation of all necessary procedures as required by law, including the registration of the Charter, the Internal Regulations on Corporate Governance, and the Operating Regulations of the Board of Directors with the competent State authorities (if required by law) and the execution of mandatory information disclosure.

**Article 11:** To approve the full text of Proposal No. 10/VTX/TTr-HDQT dated March 31, 2026 of the Board of Directors regarding the amendment of business lines, under which certain business activities shall be supplemented with detailed descriptions and certain business lines shall be removed, with corresponding updates to be made to the Company's Charter, as follows:

- The General Meeting of Shareholders unanimously authorizes the Chairman of the Board of Directors and/or the Legal Representative of the Company to carry out all necessary procedures to complete the amendment of the Company's business lines, including but not limited to: updating the amended business lines in the Company's Charter and performing the procedures for registering changes to the Company's enterprise registration information with the competent authorities.

**Article 12:** Approve the full text of the Report No. 11/VTX/TTr-HDQT dated March 31, 2026 of the Board of Directors on approving the plan for private placement of shares to increase charter capital and the plan to use the proceeds from the 2026 share offering.

**Article 13:** Approve the full text of the Report No. 12/VTX/TTr-HDQT dated March 31, 2026 Approval of Contractor Selection and Approval of Related Party Transaction for the Implementation of the Vung Thung Warehouse Investment Project.

**Article 14:** Approve the full text of the Report No. 13/VTX/TTr-HDQT dated March 31, 2026 of the Board of Directors on the dismissal of members of the Board of Directors and the election of additional members of the Board of Directors for the term of 2026-2029, accordingly:

1. Dismissal of members of the Board of Directors for Mr. Dang Doan Kien due to the expiration of the 2021-2026 term.
2. Dismissal of Mr. Nguyen Quoc Thuc from the position of member of the Board of Directors in accordance with his resignation letter.
3. Approved the election of 02 (two) additional member of the Board of Directors for the term of 2026-2029.
4. Based on the election results, the candidates who have been elected as members of the Board of Directors have been additionally elected by the General Meeting of Shareholders, including Mr. / Mrs.:



No.	Fullname
1	
2	

**Article 15:** The General Meeting of Shareholders assigns the Board of Directors of Vietranstimex Multimodal Transport Holding Company to organize the implementation of the contents set forth in this Resolution and to report on the implementation status at the next Annual General Meeting of Shareholders.

**Article 16: Implementation Provision:**

The Resolution of the Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company was prepared, announced and unanimously approved in front of all shareholders attending the Annual General Meeting of Shareholders in 2026 at ... hour... minutes, on April 22, 2026.

This Resolution shall take effect from the date of signing.

Members of the Board of Directors, the Supervisory Board, the Executive Board, and all relevant departments/individuals shall be responsible for the implementation of this Resolution.

**ON BEHALF OF THE 2026 ANNUAL  
GENERAL MEETING OF SHAREHOLDERS  
CHAIRPERSON OF THE MEETING**

Recipients:

- As Article 16;
- Shareholders;
- SSC; Stock Exchange;
- Save Document, BOD.

**DANG DOAN KIEN**