

Quang Ngai, April 4, 2026

**THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
QUANG NGAI SUGAR JOINT STOCK COMPANY**

Pursuant to the applicable laws;

Pursuant to the Charter of Quang Ngai Sugar Joint Stock Company.

A. TIME AND LOCATION:

1. Time: Opening at 07:30 AM, April 04, 2026

2. Location: Quang Ngai Sugar Joint Stock Company Hall – 02 Nguyen Chi Thanh, Nghia Lo Ward, Quang Ngai Province.

B. ATTENDEES:

1. The Board of Directors (“BOD”):

All members of the BOD present (6/6), including:

- | | |
|------------------------|-------------------------|
| - Mr. Tran Ngoc Phuong | - Chairman; |
| - Mr. Vo Thanh Dang | - Deputy Chairman, CEO; |
| - Mr. Dang Phu Quy | - Director, Deputy CEO; |
| - Mr. Nguyen Huu Tien | - Director; |
| - Mr. Ngo Van Tu | - Director; |
| - Mr. Nguyen Van Dong | - Director. |

Absent: 0

2. The Board of Supervisors (“BOS”):

All members of the BOS present (3/3), including:

- | | |
|---------------------------|--------------------|
| - Mr. Nguyen Dinh Que | - Head of the BOS; |
| - Mr. Nguyen Thanh Huy | - Supervisor; |
| - Ms. Huynh Thi Ngoc Diep | - Supervisor. |

Absent: 0

3. Shareholders: Shareholders and their authorized representatives as specified in Clause 4, Section I, Part C of these Minutes.

C. PROCEEDINGS OF THE AGM

I. OPENING PROCEDURES OF THE AGM

1. Mr. Nguyen Dinh Que - on behalf of the Organizing Committee of the AGM announced the Working Regulations of the 2026 Annual General Meeting of Shareholders (hereinafter referred to as the AGM).

- Shareholder Delegates had no comments.

- Shareholder Delegates voted by raising their voting cards: 100% agreed on the Working Regulations at the 2026 Annual General Meeting of Shareholders.

2. Mr. Nguyen Dinh Que - On behalf of the Organizing Committee, announced the list of the Vote Counting Committee and Vote Counting Supervisory Committee of the AGM.

- The list of Vote Counting Committee is decided by the Organizing Committee and submitted to the AGM, comprises of the following 5 members:

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|------------------------|--|
| + Mr. Le Khac Huy | - Head of the Vote Counting Committee; |
| + Ms. Do Thi Minh Hai | - Member; |
| + Mr. Ton Ngoc Ha | - Member; |
| + Mr. Ngo Dinh Khai | - Member; |
| + Mr. Truong Kim Trong | - Member. |

- The list of Vote Counting Supervisory Committee is decided by the Organizing Committee and submitted to the AGM, comprises of the following 3 members:

- + Mr. Le Van Lap
- + Mr. Nguyen Hong Quang
- + Mr. Nguyen Hai Nam

- Shareholder Delegates had no comments.

- Shareholder Delegates voted by raising their voting cards: 100% agreed on the list of the Vote Counting Committee and Vote Counting Supervisory Committee including the above members.

3. Mr. Nguyen Chi – on behalf of the Organizing Committee, announced the list of the Eligibility Verification Committee for Shareholder Delegates attending The AGM and the conditions for conducting the AGM:

- Mr. Chi introduced the list of the Eligibility Verification Committee for Shareholder Delegates attending The AGM and the conditions for conducting the AGM, including the following members:

- | | |
|-----------------------|---|
| + Mr. Nguyen Dinh Que | - The Head of the Board of Supervisors,
Head of the Board; |
|-----------------------|---|

- + Mr. Nguyen Thanh Huy - Supervisor, member.
- + Ms. Huynh Thi Ngoc Diep - Supervisor, member.
- Shareholder Delegates had no comments.

- Shareholder Delegates voted by raising their voting cards: 100% agreed on the list of the Eligibility Verification Committee for Shareholder Delegates attending The AGM and the conditions for conducting The AGM including the above members.

4. Mr. Nguyen Thanh Huy - on behalf of the Eligibility Verification Committee for Shareholder Delegates attending the AGM and the conditions for conducting the AGM reported the results as follows:

- As of the opening of the meeting at 7:30 AM., on April 04, 2026, the total number of shareholders and shareholder representatives attending the AGM was 147, representing 727 shareholders of the Company. The total number of voting shares held by these attendees was 282,461,626 shares, accounting for 76.8% of the total number of voting shares of the Company (367,648,153 shares).

- Pursuant to current regulations on conditions for holding the AGM, the Eligibility Verification Committee for Shareholder Delegates attending the AGM and the conditions for conducting the AGM concluded that the 2026 Annual General Meeting of Shareholders of Quang Ngai Sugar Joint Stock Company is duly qualified to be held.

5. Mr. Nguyen Chi – on behalf of the Organizing Committee, conducted the flag-raising ceremony, announced the reason, introduced delegates to attend the AGM 2026.

6. Mr. Nguyen Chi – on behalf of the Organizing Committee, introduced Mr. Tran Ngoc Phuong – BOD Chairman as Chairperson of the Meeting.

7. Mr. Tran Ngoc Phuong – BOD Chairman, Chairperson of the Meeting introduced Presiding Officer and Secretary of the AGM.

a. Presiding Officer:

- Mr. Tran Ngoc Phuong introduced composition of the Presiding Officer including:
 - + Mr. Tran Ngoc Phuong - Chairman;
 - + Mr. Vo Thanh Dang - Deputy Chairman, CEO;
 - + Mr. Dang Phu Quy - Director, Deputy CEO.

b. Secretary of the AGM:

- Mr. Tran Ngoc Phuong introduced Secretary of the AGM:
 - + Ms. Pham Thi Tuyet Anh - Corporate Governance Officer.
- Shareholder Delegates had no comments.
- Shareholder Delegates voted by raising their voting cards: 100% agreed on the composition of the Presiding Officer and Secretary of the AGM

8. Mr. Tran Ngoc Phuong - BOD Chairman, Chairperson of the meeting reported the agenda of the AGM.

- The agenda of the 2026 Annual General Meeting includes the following contents:
 - + Report of the Board of Directors
 - + Report of the Board of Supervisors
 - + Audited Separate Financial Statements and Consolidated Financial Statements for 2025
 - + Profit distribution plan for 2025;
 - + Business and Financial Plan for 2026;
 - + Plan to issue shares under the Company's employee stock option program based on 2026 production and business results;
 - + Adjustment and Supplementation of the Charter of Quang Ngai Sugar Joint Stock Company;
 - + Selection of independent auditors to review semi-annual financial statements and audit 2026 financial statements.
 - + Election of Members of the Board of Directors for the term 2026–2030;
 - + Election of Members of the Board of Supervisors for the term 2026–2030;
 - + Resolution of the 2026 Annual General Meeting of Shareholders.
- Shareholders attending the AGM had no comments.
- Shareholders attending the AGM voted by raising their ballots: 100% agreed on the agenda of the 2026 AGM.

9. Mr. Tran Ngoc Phuong, on behalf of the Presiding Officer, delivered the opening speech at the 2026 Annual General Meeting of Shareholders of Quang Ngai Sugar Joint Stock Company.

II. THE MATTERS TO BE APPROVED BY THE AGM:

1. Mr. Vo Thanh Dang, on behalf of the Presiding Officer presented the Report of The Board of Directors.

2. Mr. Nguyen Dinh Que, on behalf of the Board of Supervisors presented the Report of The Board of Supervisors.

3. Mr. Dang Phu Quy, on behalf of the Presiding Officer presented the Submission No. 10/TTr-QNS-HĐQT dated March 11, 2026 of the Board of Directors.

4. Mr. Nguyen Dinh Que, on behalf of the Board of Supervisors presented the Submission No. 04/TTr/QNS-BKS dated March 11, 2026 of the Board of Supervisors.

III. Q&A SESSION:

Mr. Vo Thanh Dang - on behalf of the Presiding Officer led the Q&A session. The content of the discussions at the AGM is included in the Appendix attached to these Minutes.

IV. THE AGM CONDUCTS THE ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS AND THE SUPERVISORY BOARD FOR THE TERM 2026–2030:

1. Mr. Tran Ngoc Phuong, on behalf of the Presiding Officer, read the Regulation on election of the BOD and the the BOS for the term 2026–2030.

- Shareholder Delegates had no comments.

- Shareholder Delegates voted by raising their voting cards: 100% agreed on the Regulation on election of the BOD and the the BOS for the term 2026–2030.

2. Mr. Tran Ngoc , on behalf of the Presidium of the Presiding Officer, read Submission No. 11/TTr-QNS-HĐQT regarding the election of members of the BOD and the BOS for the term 2026–2030 and the Report on receipt of nomination dossiers for candidates to the BOD and the BOS of Quang Ngai Sugar Joint Stock Company.

The Company has received complete nomination dossiers for members of the BOD and the BOS, including the following candidates:

List of candidates for the BOD includes:

- Mr. Vo Thanh Dang – Year of birth: 1954, Professional qualification: Mechanical Engineer

- Mr. Dang Phu Quy – Year of birth: 1963, Professional qualification: Bachelor of Economic Planning

- Mr. Huynh Son Hai – Year of birth: 1966, Professional qualification: Engineer of Food Technology.

- Mr. Nguyen Duc Tien – Year of birth: 1966, Professional qualification: Thermal Engineer

- Mr. Tran Quang Kien – Year of birth: 1970, Professional qualification: Mechanical Engineer

- Ms. Tran Thi Le – Year of birth: 1973, Professional qualification: Bachelor of Medicine.

List of candidates for the BOS includes:

- Ms. Huynh Thi Ngoc Diep – Year of birth: 1969, Professional qualification: Bachelor of Finance – Banking

- Mr. Nguyen Thanh Huy – Year of birth: 1968, Professional qualification: Bachelor of Economics

- Mr. Vo Thanh Ngo – Year of birth: 1975, Professional qualification: Bachelor of Business Administration

Request delegates attending to review detailed information of the candidates in the attached documents.

- Shareholders attending the AGM had no comments.

- Shareholders attending the AGM voted by raising their ballots: 100% agreed on the list of candidates for the Board of Directors and the Board of Supervisors for the term 2026–2030.

V. THE AGM CONDUCTS THE ELECTION OF MEMBERS OF THE BOD AND THE BOS; VOTING ON MATTERS AT THE AGM.

Mr. Le Khac Huy, on behalf of the Vote Counting Committee, guided the principles of voting by voting cards and the election of members of the BOD and the BOS by ballots.

After that, the AGM proceeds:

- Election by ballots of members of the BOD and the BOS.

- Voting to approve the contents at the AGM

The General Meeting took a break while the Vote Counting Committee proceeded with the vote count.

VI. ANNOUNCEMENT OF VOTING RESULTS AND ELECTION OF MEMBERS OF THE BOD AND THE BOS.

1. Report on voting results of the contents submitted to the AGM for approval and ratification:

Mr. Le Khac Huy, on behalf of the Vote Counting Committee, announced the results of the vote counting as follows:

The total number of valid voting ballots is 160, and the number of valid voting shares at the AGM is 303,088,495 shares.

No.	Content	Agree		Disagree		No opinion	
		No. of shares	% (*)	No. of shares	% (*)	No. of shares	% (*)
1.	Report of the Board of Directors.	303,088,495	100	0	0	0	0
2.	Report of the Board of Supervisors.	303,088,495	100	0	0	0	0
3.	Audited Separate Financial Statements and Consolidated	303,088,495	100	0	0	0	0

No.	Content	Agree		Disagree		No opinion	
		No. of shares	% (*)	No. of shares	% (*)	No. of shares	% (*)
	Financial Statements for 2025.						
4.	Profit distribution plan for fiscal year 2025.	297,212,695	98.061	5,875,800	1.939	0	0
5.	Business and Financial Plan for year 2026	295,294,535	97.428	5,875,800	1.939	1,918,160	0.633
6.	Plan to issue shares under the Company's employee stock option program based on 2026 production and business results	299,418,854	98.789	2,061,542	0.680	1,608,099	0.531
7.	Adjustment and Supplementation of the Charter of Quang Ngai Sugar Joint Stock Company	301,686,742	99.538	0	0	1,401,753	0.462
8.	Selection of independent auditors to review semi-annual financial statements and audit 2026 financial statements.	302,922,695	99.945	0	0	165,800	0.055

(*) calculated based on the total number of shares with voting rights of Shareholders attending and voting at the AGM.

With the above voting results, the following contents were approved by the 2026 Annual General Meeting of Shareholders:

No.	Content	Percentage (**)
1.	Report of the Board of Directors.	100
2.	Report of the Board of Supervisors.	100
3.	Audited Separate Financial Statements and Consolidated Financial Statements for 2025.	100
4.	Profit distribution plan for fiscal year 2025.	98.061
5.	Business and Financial Plan for year 2026	97.428

No.	Content	Percentage (**)
6.	Plan to issue shares under the Company's employee stock option program based on 2026 production and business results	98.789
7.	Adjustment and Supplementation of the Charter of Quang Ngai Sugar Joint Stock Company	99.538
8.	Selection of independent auditors to review semi-annual financial statements and audit 2026 financial statements.	99.945

(**) calculated based on the total number of shares with voting rights of Shareholders attending and voting at the AGM.

2. Report on election results of members of the BOD and the BOS for the term 2026–2030.

Mr. Le Khac Huy, on behalf of the Vote Counting Committee, announces the election results of members of the BOD and the BOS for the term 2026–2030 as follows:

2.1. The General Meeting has elected members of the BOD for the term 2026–2030, including the following persons:

No.	Full name	Number of votes	Voting ratio / Total number of votes (%)
1	Vo Thanh Dang	624,804,799	34.35
2	Huynh Son Hai	208,123,411	11.44
3	Tran Quang Kien	180,916,533	9.95
4	Tran Thi Le	257,454,159	14.15
5	Dang Phu Quy	297,007,786	16.33
6	Nguyen Duc Tien	178,458,018	9.81

2.2. The General Meeting has elected members of the BOS for the term 2026–2030, including the following persons:

No.	Full name	Number of votes	Voting ratio / Total number of votes (%)
1	Huynh Thi Ngoc Diep	298,909,285	32.87
2	Nguyen Thanh Huy	300,527,826	33.05
3	Vo Thanh Ngo	273,421,715	30.07

VII. THE BOD AND THE BOS FOR THE TERM 2026–2030 WERE PRESENTED TO THE AGM

Members of the BOD and BOS for the term 2026-2030 were presented at the AGM.

Mr. Vo Thanh Dang, on behalf of the BOD and the BOS for the term 2026–2030, delivers an acceptance speech.

VIII. APPRECIATION FOR MEMBERS OF THE BOD AND THE BOS NOT SEEKING RE-ELECTION FOR THE TERM 2026–2030

Mr. Vo Thanh Dang, on behalf of the BOD and the BOS for the term 2026–2030, delivered remarks expressing appreciation to members of the BOD and the BOS who were not seeking re-election for the term 2026–2030.

IX. THE MINUTES AND RESOLUTION OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Ms. Pham Thi Tuyet Anh, Secretary of the General Meeting, presented the draft Minutes and Resolutions of the 2026 Annual General Meeting of Shareholders.

Mr. Dang Phu Quy conducted the General Meeting of Shareholders to vote to approve the Minutes and Resolution of the Annual General Meeting of Shareholders by raising ballots.

- Shareholders attending the AGM had no comments.

- Shareholders attending the AGM voted by raising their ballots: 100% agreed on the Minutes and Resolutions of the 2026 Annual General Meeting of Shareholders.

X. CLOSING OF THE 2026 ANNUAL GENERAL MEETING

Mr. Tran Ngoc Phuong, on behalf of the Presiding Officer, read the closing speech at the 2026 Annual General Meeting of Shareholders.

Mr. Nguyen Chi – on behalf of the Organizing Committee, conducted the flag-raising ceremony to close the AGM.

The 2026 Annual General Meeting of Shareholders of Quang Ngai Sugar Joint Stock Company ended at 11:30 a.m. on the same day.

SECRETARY



Pham Thi Tuyet Anh

ON BEHALF OF THE AGM 2026

PRESIDING OFFICER



Tran Ngoc Phuong

APPENDIX – DISCUSSIONS AT THE AGM 2026

(Attached to Minutes No. 15/BB-QNS-DHĐCĐ dated April 4, 2026)

Mr. Vo Thanh Dang, on behalf of the Presiding Officer, moderated the discussion session of the General Meeting. Below are excerpts of some main contents discussed:

No.	Question	Answer
1	Please share about the Ethanol project.	<p>The Company's Ethanol project with a designed capacity of 200,000 liters/day has been approved by the Board of Directors.</p> <p>Currently, the Company is implementing necessary legal procedures to obtain the investment policy approval from the local authority. At the Gia Lai Province Investment Promotion Conference in 2026, the Company was granted by the People's Committee of Gia Lai Province a Memorandum of Understanding on investment cooperation for the An Khe Ethanol Plant Project. At the same time, the Company has also issued international bidding documents to select partners to implement the project.</p> <p>Regarding product structure, the project is expected to produce approximately 30% food-grade alcohol and 70% fuel ethanol for blending biofuel gasoline.</p> <p>The current gasoline consumption demand in Vietnam is about 25 million tons per year. The market is using E5 gasoline and has a roadmap to switch to E10 gasoline. From January 1, 2028, Vietnam will mandatorily use E10 gasoline and discontinue circulation of A95 gasoline. This is a factor creating significant demand for fuel ethanol.</p> <p>Investment in the Ethanol project not only helps the Company proactively utilize molasses – a by-product from sugar production – but also increases flexibility in production and business operations, allowing adjustment between sugar and ethanol production depending on market developments.</p> <p>It is expected that the project will be completed and put into operation at the beginning of 2028.</p>