

No.: 16/NQ-QNS-ĐHĐCĐ

Quang Ngai Province, April 4, 2026

RESOLUTION

THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS QUANG NGAI SUGAR JOINT STOCK COMPANY

- Based on current laws;
- Based on the Charter of Quang Ngai Sugar Joint Stock Company;
- Based on Materials of the 2026 Annual General Meeting of Shareholders of Quang Ngai Sugar Joint Stock Company;
- Based on The minutes of the 2026 Annual General Meeting of Shareholders dated April 4, 2026 of Quang Ngai Sugar Joint Stock Company.

RESOLUTION

Article 1. The 2026 Annual General Meeting of Shareholders (“AGM”) of Quang Ngai Sugar Joint Stock Company has approved this Resolution with the following contents:

I. Report of the Board of Directors

Financial business production results in 2025 and financial business production plan in 2026.

Items	Unit	Actual 2025	Planned 2026
Share capital	<i>VND billion</i>	3.676.482	3.676.482
Total revenue	<i>VND billion</i>	11.079.484	10.500.000
Accounting profit before tax	<i>VND billion</i>	2.212.403	1.800.000
Profit after tax	<i>VND billion</i>	1.916.483	1.512.000
Dividends to shareholders	<i>VND billion</i>	1.470.593	
Dividend rate	<i>%</i>	40	≥ 15

(Total number of agree shares: 303,088,495 shares, achieved rate: 100% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

II. Report of The Board of Supervisors

(Total number of agree shares: 303,088,495 shares, achieved rate: 100% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

III. Audited 2025 Separate Financial Statements and Consolidated Financial Statements

The AGM approved the 2025 Financial Statements audited by AAC Auditing and Accounting Co., Ltd

(Total number of agree shares: 303,088,495 shares, achieved rate: 100% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

IV. Profit distribution plan for 2025

1. Profit distribution plan for 2025

No.	Items	VND
I	Profit after tax on consolidated financial statements in 2025.	1,916,482,764,451
II	Distribution from profit after tax in 2025	1,547,251,922,579
1	Provision for funds in 2025	76,659,310,579
1.1	<i>Development and investment fund (3% profit after tax)</i>	57,494,482,934
1.2	<i>Reward and welfare fund (1% profit after tax)</i>	19,164,827,645
2	Dividends to shareholders (40% of share capital)	1,470,592,612,000
III	Remaining undistributed profit in 2025	369,230,841,872
IV	Undistributed profit carried forward to next year	5,410,727,866,708

2. The final dividend payment 2025

- Dividend rate: 20% equivalent to 2,000 VND/share
- Record date: 17/04/2026
- Payment date: 28/04/2026

(Total number of agree shares: 297,212,695 shares, achieved rate: 98.061% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

V. Financial business production plan for 2026

1. Financial indicators:

Total revenue:	10,500 VND billion
Total net profit before tax:	1,800 VND billion
Profit after tax:	1,512 VND billion

2. Profit distribution plan for 2026

No.	Items	Unit	Value
1	Expected share capital as of December 31, 2026	VND	3,676,481,530,000
2	Total expected number of shares as of December 31, 2026	Share	367,648,153
3	Profit before tax on Consolidated Financial Statements	VND	1,800,000,000,000
4	Corporate income tax	VND	288,000,000,000
5	Profit after tax on Consolidated Financial Statements	VND	1,512,000,000,000
6	Retained profits from previous years	VND	5,410,727,866,708
7	Provision for funds in 2026	VND	60,480,000,000
	<i>- Development and investment fund (3% profit after tax)</i>	VND	45,360,000,000
	<i>- Reward and welfare fund (1% profit after tax)</i>	VND	15,120,000,000
8	Remaining profits from previous years and 2026 after setting aside funds.	VND	6,862,247,866,708
9	Dividend rate in 2026	%	≥ 15

(Total number of agree shares: 295,294,535 shares, achieved rate: 97.428% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

VI. Plan to issue shares under the Company's employee stock option program based on 2026 production and business results

1. Purpose and Significance of Issuance:

- To encourage and reward managers, executives, and employees who have made positive contributions to the Company's development and operational efficiency.
- To motivate employees to dedicate themselves and strengthen their connection with the Company.
- To attract and retain talented individuals who have contributed, are contributing, and will continue to contribute to the sustainable development of the Company.

2. Stock Issuance Rate:

- Percentage of shares to be issued: 1% of the number of floating shares: If the growth rate of capital generation (profit after tax and depreciation) of the Company in 2026 compared to 2025 increases from 7.5% to less than 15%.
- Percentage of shares to be issued: 2% of the number of floating shares: If the growth rate of capital generation (profit after tax and depreciation) of the Company in 2026 compared to 2025 increases from 15% to less than 20%.
- Percentage of shares to be issued: 3% of the number of floating shares: If the growth rate of capital generation (profit after tax and depreciation) of the Company in 2026 compared to 2025 increases by more than or equal to 20%.

3. Subjects and criteria for selecting employees to participate in the program:

- Subjects: managers, operators of the Company and employees who have made positive contributions to the development and brought about the Company's production and business efficiency.
- Criteria for selecting employees to participate in the program: Selected employees must meet the following criteria:
 - + Excellently complete assigned tasks.
 - + Have innovative initiatives in technology and management.
 - + Have outstanding achievements contributing to increasing production and business efficiency.
- Total number of selected employees: not exceeding 50 persons.

4. Criteria for allocating the proportion of employees selected to participate in the program among units in the Company:

- The allocation of the proportion of employees selected to participate in the program to units in the Company is based on the results of production and business activities in 2026 according to the following basic financial indicators:
 - a- Capital generation indicator (Profit before tax + depreciation)
 - b- Revenue growth rate indicator.
 - c- Profit growth rate indicator.
 - d- Profit-to-revenue ratio indicator.

Additionally, member units must ensure strong performance in other areas such as environmental protection, food safety, and occupational safety, etc.

- For specialized and support units, such as departments, offices, stations, workshops, or other unique member units, the Board of Directors will decide on the selection of individuals based on the level of task completion and overall contribution to the company's success.

5. Issuance price: According to the accounting book value on the Consolidated Financial Statements as of December 31, 2026.

6. Transfer restriction:

Transfer restriction within 03 (three) years from the end date of issuance. If during the transfer restriction period, the Company's employees terminate their labor contracts for any reason (except in cases where employees retire in accordance with the regulations and in cases of force majeure such as death, etc.), the Company's Trade Union, the organization representing the Company's employees, will use funds from the Company's Employees' Charity Fund to buy back all shares issued under this program, the repurchase price being equal to the price at the time the Company issued to employees.

7. Plan for using capital raised from the issuance: Capital raised from the issuance will be used to supplement working capital for the Company's production and business activities.

8. Authorization to the Board of Directors:

- Based on the plan to issue shares under the employee stock option program based on the 2026 production and business results approved by the General Meeting of Shareholders, the General Meeting of Shareholders authorizes the Board of Directors to proactively develop a specific issuance plan after having the audited annual financial statements (consolidated) and select a suitable time to implement the plan in accordance with the procedures prescribed by law to complete the issuance.

- Decide on the actual number of shares issued based on the number of shares in circulation at the time of issuance.

- Determine the issuer, the number of shares issued to each subject, each unit, the time of issuance, the number and list of employees to be issued, the implementation time, decide on the handling of unissued shares and other contents to implement the issuance of shares under the employee stock option program.

- Assign the Chairman of the Board of Directors and the Chief Executive Officer of the Company to adjust the Business Registration Certificate, adjust the Company Charter (in Article 6) of the charter capital according to the actual issued capital and register for additional depository of the actual issued shares.

- Carry out the necessary procedures to implement and complete the issuance program.

(Total number of agree shares: 299,418,854 shares, achieved rate: 98.789% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

VII. Adjustment and Supplementation of the Charter of Quang Ngai Sugar Joint Stock Company

The AGM 2026 approved the Amendment and Supplementation of the Charter of Quang Ngai Sugar Joint Stock Company as follows:

1. Supplementation of business lines and adjustment of the list of business lines in Article 4. Objectives of operation of the Company – Section 1. Business lines of the Company in accordance with legal regulations

1.1. Supplementation of business lines

No.	Name of business lines	Business Code
1	Rental and leasing, without operator, of other machinery, equipment and tangible goods	7730
2	Wholesale of textiles, clothing and footwear (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4641
3	Wholesale of household, office and shop furniture and the like; carpets, mattresses, and lighting equipment (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4642
4	Wholesale of other household products (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4649
5	Wholesale of computers, computer peripheral equipment and software (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4651
6	Wholesale of electronic and telecommunications equipment and parts (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4652
7	Wholesale of other machinery, equipment and supplies (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4659
8	Non-specialized wholesale trade (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4690

1.2. Adjustment of the list of business lines in Article 4. Objectives of operation of the Company – Section 1. Business lines of the Company

The Company's current business lines (including list and codes) are applied in accordance with previous legal regulations.

On September 29, 2025, the Prime Minister signed Decision No. 36/2025/QĐ-TTg promulgating the Vietnam Standard Industrial Classification (Decision No. 36), effective from November 15, 2025. The new Vietnam Standard Industrial Classification (under Decision No. 36) includes changes to the names of several industries and the method of coding industry sectors.

To ensure compliance with legal regulations on enterprise registration, it is necessary to review the Company's business lines (as stipulated in Article 4 of the Company's Charter) and adjust the business codes in accordance with Decision No. 36.

The 2026 AGM approved the amendment of the Charter of Quang Ngai Sugar Joint Stock Company at **Article 4. Objectives of operation of the Company – Section 1. Business lines of the Company**, as follows:

a. Based on the Company's business lines as stipulated in Article 4 of the Company's Charter, adjust the industry names and codes in accordance with the new regulations (if any).

b. Update Article 4 of the Charter on Organization and Operation of Quang Ngai Sugar Joint Stock Company in accordance with the new regulations.

1.3. Implementation

a. Amend and supplement Article 4 of the Charter on Organization and Operation of Quang Ngai Sugar Joint Stock Company – Section 1. Business lines of the Company in accordance with the contents specified in Points 1.1 and 1.2, Clause 1, Section V of this Proposal.

b. Assign the Board of Directors and the General Director of the Company to organize the implementation and register with the competent authorities the changes to the business registration contents in accordance with current legal regulations.

2. Amendment and Supplementation of Article 26 and 27 of the Charter on Organization and Operation of the Company

Pursuant to Clauses 79 and 81, Article 1 of Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government amending and supplementing a number of articles

of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.

The 2026 Annual General Meeting of Shareholders approved the amendment and supplementation of the Company's Charter as follows:

No.	Current Charter Content	Proposed Amended/Supplemented Content
1	<p>Article 26. Composition and term of members of the Board of Directors</p> <p>3. The structure of the Board of Directors is as follows:</p> <p>The structure of the Board of Directors must ensure that at least one-third (1/3) of the total number of members are non-executive members. The Company shall minimize members of the Board of Directors concurrently holding executive positions in the Company in order to ensure the independence of the Board of Directors.</p>	<p>Article 26. Composition and term of members of the Board of Directors</p> <p>3. The structure of the Board of Directors is as follows:</p> <p>3.1. The number of non-executive members of the Board of Directors must ensure the following requirements:</p> <p>a) At least 01 non-executive member in case the Company has from 03 to 05 members of the Board of Directors;</p> <p>b) At least 02 non-executive members in case the Company has from 06 to 08 members of the Board of Directors;</p> <p>c) At least 03 non-executive members in case the Company has from 09 to 11 members of the Board of Directors.</p> <p>3.2. The Company shall minimize members of the Board of Directors concurrently holding executive positions in the Company in order to ensure the independence of the Board of Directors.</p>
2	<p>Article 27. Rights and obligations of the Board of Directors</p> <p>2. The rights and obligations of the Board of Directors are prescribed by law, the Company's Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations:</p> <p>.....</p> <p>t. Organize training and professional development on corporate</p>	<p>Article 27. Rights and obligations of the Board of Directors</p> <p>2. The rights and obligations of the Board of Directors are prescribed by law, the Company's Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations:</p> <p>.....</p> <p>t. Organize training and professional development on corporate governance and necessary skills for members of the</p>

	<p>governance and necessary skills for members of the Board of Directors, Chief Executive Officer, and other managers of the Company.</p> <p>u. Other rights and obligations in accordance with the Law on Enterprises, the Law on Securities, other relevant laws, and the Company's Charter.</p>	<p>Board of Directors, Chief Executive Officer, <u>the Person in charge of corporate governance</u>, and other managers of the Company.</p> <p>u. <u>Implement dividend payments to shareholders in accordance with the law after approval by the Annual General Meeting of Shareholders.</u></p> <p>v. Other rights and obligations in accordance with the Law on Enterprises, the Law on Securities, other relevant laws, and the Company's Charter.</p>
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(Total number of agree shares: 301,686,742 shares, achieved rate: 99.538% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

VIII. Selection of auditing firms to review semi-annual financial statements and audit financial statements for 2026.

The AGM approved the list of the following three (03) Auditing firms:

1. AASC Auditing Firm Company Limited

Address: No. 1, Le Phung Hieu Street, Hoan Kiem Ward, Ha Noi City

2. AAC Auditing and Accounting Co., Ltd (AAC)

Address: No. 218 30/4 Street, Hoa Cuong Ward, Da Nang City

3. PWC (VIETNAM) LIMITED

Address: No. 29, Le Duan Street, Sai Gon Ward, Ho Chi Minh City

The General Meeting of Shareholders authorizes the Board of Directors and the Board of Supervisors of the Company to decide on the selection of one (01) of the three (03) above-mentioned auditing firms to review the semi-annual financial statements and audit its 2026 financial statements of the Company in accordance with current regulations.

(Total number of agree shares: 302,922,695 shares, achieved rate: 99.945% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

IX. Election of Members of the Board of Directors for the 2026–2030 term

The AGM 2026 approved the election of 06 members of the Company's Board of Directors for the 2026–2030 term, including:

1. Mr. Vo Thanh Dang

(Number of votes received: 624,804,799 representing 34.35% total valid voting ballots for election of members of the Board of Directors at the AGM)

2. Mr. Huynh Son Hai

(Number of votes received: 208,123,411 representing 11.44% total valid voting ballots for election of members of the Board of Directors at the AGM)

3. Mr. Tran Quang Kien

(Number of votes received: 180,916,533 representing 9.95% total valid voting ballots for election of members of the Board of Directors at the AGM)

4. Ms. Tran Thi Le

(Number of votes received: 257,454,159 representing 14.15% total valid voting ballots for election of members of the Board of Directors at the AGM)

5. Mr. Dang Phu Quy

(Number of votes received: 297,007,786 representing 16.33% total valid voting ballots for election of members of the Board of Directors at the AGM)

6. Mr. Nguyen Duc Tien

(Number of votes received: 178,458,018 representing 9.81% total valid voting ballots for election of members of the Board of Directors at the AGM)

X. Election of Members of the Board of Supervisors for the term 2026–2030

The AGM 2026 approved the election of 03 members of the Board of Supervisors for the term 2026–2030, including:

1. Ms. Huynh Thi Ngoc Diep

(Number of votes received: 298,909,285 representing 32.87% total valid voting ballots for election of members of the Board of Supervisors at the AGM)

2. Mr. Nguyen Thanh Huy

(Number of votes received: 300,527,826 representing 33.05% total valid voting ballots for election of members of the Board of Supervisors at the AGM)

3. Mr. Vo Thanh Ngo

(Number of votes received: 273,421,715 representing 30.07% total valid voting ballots for election of members of the Board of Supervisors at the AGM)

Article 2. Enforcement Provisions

1. This resolution takes effect from the date of signing.
2. Shareholders, the Board of Directors, the Board of Management, the Board of Supervisors and related persons are responsible for the implementation of this Resolution.
3. The Board of Directors is responsible for reporting the status and results of implementing this Resolution at the next annual general meeting./.

To:

- Information disclosure;
- Website of QNS;
- The members of the BOD, BOS;
- Corporate Governance Officer;
- Administration.

ON BEHALF OF THE AGM 2026

PRESIDING OFFICER



Tran Ngoc Phuong