

**GIA LAI WATER SUPPLY SEWERAGE
JOINT STOCK COMPANY**
No.: 06/2026/CBTT/GLW

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

Gia Lai, March 28th, 2026

Re: Explanation of 2025 Business Results

To:

- The State Securities Commission of Vietnam
- Hanoi Stock Exchange (HNX)

Reporting Entity: Gia Lai Water Supply and Sewerage Joint Stock Company

Headquarters: 388 Ly Thai To, Dien Hong Ward, Gia Lai Province

Telephone: (0269) 3824 094 | **Fax:** (0269) 3714 288

Stock Code: GLW

Gia Lai Water Supply and Sewerage Joint Stock Company hereby provides an explanation for the 2025 business results, specifically addressing the **10.55% increase** in Profit After Tax compared to 2024:

Business Performance Summary Table

No.	INDICATORS	Year 2025 (VND)	Year 2024 (VND)	Variance (%)
1	Net revenue from goods and services	72,892,265,567	71,833,657,748	1.47%
2	Cost of goods sold	48,241,826,739	47,552,816,091	1.45%
3	General, Administrative & Selling expenses	11,633,369,495	11,305,496,578	2.90%
4	Other income	2,851,551,532	1,437,147,095	98.42%
5	Financial income	1,413,005,479	1,274,820,108	10.84%
6	Profit before Corporate Income Tax	17,272,108,519	15,676,060,699	10.18%
7	Profit after Corporate Income Tax	13,754,984,242	12,442,767,341	10.55%

Cause of variance: Other income in 2025 increased by 98.42% compared to 2024. This was primarily due to compensation received for the relocation of the Company's water supply system.

Respectfully reported.

Recipients:

- As above;
- Secretary of the Board (filed).

GENERAL DIRECTOR

NGUYEN THI HONG HANH