

APPENDIX

AMENDMENTS TO THE CHARTER OF VIETNAM STEEL CORPORATION

(Accompanied by Proposal No. .../TTr-VNS dated ... April 2026 of the Board of Directors of Vietnam Steel Corporation)

| No. | CLAUSE | CURRENT CHARTER | PROPOSED ADJUSTMENTS | NOTES/LEGAL BASIS |
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| 1 | Clause 1, Article 1 | c. “Enterprise Law” means the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020 | c. “Enterprise Law” means the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, and its amending and supplementing laws. | |
| 2 | | d. “Securities Law” refers to Securities Law No. 54/2019/QH14, passed by the National Assembly on November 26, 2019 | d. “Securities Law” refers to Securities Law No. 54/2019/QH14, passed by the National Assembly on November 26, 2019, and its amendments and supplements. | |
| 3 | | i) “Shareholder” is an individual or organization that owns at least one share of a joint-stock company. | i. “Shareholder” is an individual or organization that owns at least one share of the Corporation. | |
| 4 | Clause 3, Article 2 | 3. The registered office of the Corporation is: - Address: 91 Lang Ha Street, Dong Da District, Hanoi 4. Representative Office: 56 Thu Khoa Huan Street, District 1, Ho Chi Minh City. | 3. The registered office of the Corporation is: - Address: 91 Lang Ha Street, Dong Da Ward , Hanoi City 4. Representative Office: 56 Thu Khoa Huan Street, Ben Thanh Ward , Ho Chi Minh City. | Adjusted due to changes in administrative units following the merger. |
| 5 | Clause 1, Article 21 | 1. Resolutions on the following matters shall be adopted if approved by shareholders representing 65% or more of the total voting rights of all shareholders present at the meeting, except as provided in Clauses 3, 4 and 6 of this Article: | 1. Resolutions on the following matters shall be adopted if approved by shareholders representing 65% or more of the total voting rights of all shareholders <u>present and voting at the meeting</u> , except as provided in Clauses 3, 4 and 6 of this Article: | Pursuant to Clause 5, Article 7 of Law No. 03/2022/QH15 amending and supplementing a number of articles of the Law on Public Investment, the Law on Investment in the form of Public-Private Partnership, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Special Consumption Tax, and the Law on Civil Judgment Enforcement. |

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| 6 | | 2. Resolutions are adopted when approved by shareholders holding more than 50% of the total voting rights of all shareholders present at the meeting, except as provided in Clause 1 of this Article and Clauses 3, 4 and 6 of this Article. | 2. Resolutions are adopted when approved by shareholders holding more than 50% of the total voting rights of all shareholders <u>present and voting at the meeting</u> , except as provided in Clauses 1, 3, 4 and 6 of this Article. | Pursuant to Clause 5, Article 7 of Law No. 03/2022/QH15 amending and supplementing a number of articles of the Law on Public Investment, the Law on Investment in the form of Public-Private Partnership, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Special Consumption Tax, and the Law on Civil Judgment Enforcement. |
| 7 | Clause 3, Article 26 | 3. The structure of the Board of Directors is as follows: The structure of the Board of Directors of a public company must ensure that at least one-third of the total number of Board members are non-executive members. The Corporation shall minimize the number of Board members who also hold executive positions within the Corporation to ensure the independence of the Board of Directors. | 3. In the case where the Corporation is a public company, the structure of the Corporation's Board of Directors must ensure the following principles: a) There must be at least one non-executive member in cases where the Corporation has between 3 and 5 members on its Board of Directors; b) There must be at least two non-executive members in cases where the Corporation has between six and eight members on its Board of Directors; c) There must be at least 3 non-executive members in the case where the Corporation has between 9 and 11 members on its Board of Directors. | Updated in accordance with the guidance set out in Clause 79, Article 1 of Decree No. 245/2025/ND-CP amending and supplementing a number of articles of Decree No. 155/2020/ND-CP. |
| 8 | Add Clause 8 after Clause 7 of Article 50 regarding conflict of | Not yet specified. | 8. The General Director shall not be a related person of the General Corporation's management, the General Corporation's and parent company's auditor, the representative of state capital, or the representative of enterprise capital in the General Corporation and parent company as stipulated in point d, clause 46, Article 4 of the Securities Law. | Supplemented in accordance with the guidance set out in Clause 83, Article 1 of Decree No. 245/2025/ND-CP amending and supplementing a number of articles of Decree No. 155/2020/ND-CP. |

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