

*Hanoi, April ... ,2026*

**Draft**

**PROPOSAL**

**Regarding the the amendments and supplements to the Regulations on the  
Organization and Operation of the Board of Directors of Vietnam Steel  
Corporation**

**To: The General Meeting of Shareholders of Vietnam Steel Corporation**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020; Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises; Law No. 03/2022/QH15 dated January 11, 2022 amending and supplementing a number of articles of the Law on Public Investment, the Law on Investment in the form of Public-Private Partnership, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Special Consumption Tax and the Law on Civil Judgment Enforcement;

Pursuant to the Law on Securities No. 54/2019/QH14 dated December 3, 2019; Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;

Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities; and Decree No. 245/2025/NĐ-CP amending Decree No. 155/2020/NĐ-CP;

Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Minister of Finance guiding a number of articles on corporate governance applicable to public companies under Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Regulations on the Organization and Operation of the Board of Directors approved by the Annual General Meeting of Shareholders on 28 June 2021;

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration the amendments and supplements to the Regulations on the Organization and Operation of the Board of Directors of Vietnam Steel Corporation (the “Corporation”) as follows:

The Regulations on the Organization and Operation of the Board of Directors were developed with reference to the Model Regulations issued together with Circular No. 116/2020/TT-BTC, which provides guidance on a number of corporate governance matters applicable to public companies. This amendment and supplementation primarily focus on correcting technical errors (including typographical errors) and revising certain contents to reflect changes and supplements in the applicable laws (without increasing the number of Chapters or Articles of the Regulations approved by the General Meeting of Shareholders on 28 June 2021).

*(Details of the key amendments and supplements to the Regulations on the Organization and Operation of the Board of Directors are set out in the Appendix attached to this Proposal).*

The Board of Directors of the Corporation respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval./.

***Recipient:***

- Shareholders of VNSTEEL;
- BOD; BOS;
- Save: Administration Office,  
HR Department, BOD.

**ON BEHALF OF THE BOARD  
OF DIRECTORS  
CHAIRMAN**

**Le Song Lai**