



No: 0331/CV- TGP/26

Ha Noi, 31 March, 2026

*Ref: Explanation regarding the profit
after tax in the Income Statement of 2025
changing by 10% or more compared to
2024.*

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

Truong Phu Joint Stock Company

Code: TGP

Pursuant to the Ministry of Finance's Circular 96-2020/TT-BTC dated 16/11/2020, guidance on information disclosure on the stock market.

Pursuant to the Audited Financial Statements of 2025 and 2024, the company's business results are as follows:

- Profit after tax of 2024: 14.186.530.240 VND
- Profit after tax of 2025: 2.847.403.309 VND

Profit after tax of 2025 decreases by 11.339.126.931 VND compared to 2024, equivalent to 80%.

Main reason:

- In 2025, the company have not paperone business, but in 2024, the company has two main areas of operation: manufacturing and trading electrical wire & cables and trading paperone. Details of each area are as follows:

Pos.	Items	Total	Electrical wire & cables	Ratio %	Paperone	Ratio %
1	Gross revenue from goods sold	310.279	235.488	76%	74.791	24%
2	Cost of goods sold	279.993	220.294	79%	59.699	21%
3	Gross profit	30.286	15.194	50%	15.092	50%
4	Financial income (details by items)	3.798	269	7%	3.529	93%

5	Financial expenses (details by items)	5.740	3.288	57%	2.453	43%
6	Selling expenses (Allocation by revenue)	5.052	3.834	76%	1.218	24%
7	General & admin. expenses (Allocation by revenue)	6.162	4.677	76%	1.485	24%
8	Other income (details by items)	17	17	100%		0%
9	Other expenses (details by items)	204	204	100%		0%
10	Total profit before tax	16.943	3.478	21%	13.465	79%
11	Income tax expenses (Allocation by profit before tax)	2.757	566	21%	2.191	79%
12	Net profit after tax	14.186	2.912	21%	11.274	79%

Therefore, the company's after-tax profit in 2024 was 21% from the electrical wire & cables manufacturing and trading business, 79% remain from paperone business.

Above is the explanation of Truong Phu Joint Stock Company regarding the profit after tax in the Income Statement of 2025 changing by 10% or more compared to the Income Statement of 2024.

Recipients:

- As above;
- Admin.

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Lê Thanh Sơn